

BrokerCheck Report

Donald Joseph Bergan Jr

CRD# 3160029

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Donald J. Bergan Jr

CRD# 3160029

Currently employed by and registered with the following Firm(s):

IA EDWARD JONES
 130 EDWARD JONES BLVD
 ST LOUIS, MO 63043
 CRD# 250
 Registered with this firm since: 02/11/1999

B EDWARD JONES
 130 EDWARD JONES BLVD
 ST LOUIS, MO 63043
 CRD# 250
 Registered with this firm since: 01/01/1999

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 2 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/01/1999
B	FINRA	General Securities Principal	Approved	02/24/2014
B	NYSE American LLC	General Securities Representative	Approved	09/14/2011
B	NYSE American LLC	General Securities Principal	Approved	02/24/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Principal	Approved	02/24/2014
B	New York Stock Exchange	General Securities Representative	Approved	02/22/1999
B	New York Stock Exchange	General Securities Principal	Approved	02/24/2014

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	01/20/2017
B	Missouri	Agent	Approved	01/28/1999
IA	Missouri	Investment Adviser Representative	Approved	02/11/1999

Branch Office Locations

EDWARD JONES

Broker Qualifications



Employment 1 of 1, continued

130 EDWARD JONES BLVD
ST LOUIS, MO 63043



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/24/2014

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/28/1998

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/30/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/1998 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	SUNSET HILLS, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Vacation property
 Sanibel, FL
 Start date: 12/15/2021
 Owner
 Hours per week: 0
 Hours during trading: 0
 Condo we own that we rent throughout the year

Aimee S Bergan Rev trust u/s dtd 9/13/06
 Type of business: Vacation property
 Sanibel, FL
 Start date: 12/15/2021
 Owner
 Hours per week: 0
 Hours during trading: 0
 Condo we own that we rent throughout the year

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 09/2007-09/2007; CLIENTS STATE THEY REPLACED WHOLE LIFE POLICIES (\$18,000.00) THAT WERE GUARANTEED AS TO PREMIUM AND DEATH BENEFITS TO A NEW HARTFORD LIFE POLICY (IN SEPT. 2007). CLIENTS ALLEGE THEY TOLD THE FA THEY DID NOT WANT AN INVESTMENT THAT DID NOT HAVE A FIXED RATE. CLIENTS FURTHER ALLEGE THE FA INFORMED THEM THE HARTFORD LIFE POLICY WAS GUARANTEED NEVER TO CANCEL IF THE PREMIUMS WERE PAID AND THEY WERE ALSO ADVISED THE DEATH BENEFIT WOULD NEVER CHANGE. THE CLIENTS STATE THEY WERE ADVISED THE VARIABLE POLICY HAD AN INVESTMENT SIDE THAT WOULD GROW CASH VALUES MUCH FASTER THAN THE WHOLE LIFE POLICIES, BUT THEY WERE NEVER TOLD THAT THE \$18,000.00 WOULD DECREASE TO APPROXIMATELY ONE-THIRD OF THE ORIGINAL VALUE. CLIENTS STATE THEY HAVE RECENTLY DISCOVERED THE POLICY HAS A NO LAPSE GUARANTEE FOR 20 YEARS AND IF THE CASH VALUE CONTINUED TO DEplete THEY WOULD HAVE TO PAY A HIGHER PREMIUM OR LOSE THE POLICY. CLIENT ALLEGES THIS IS NOT HOW THE POLICY WAS SOLD - THEY WERE NEVER TOLD THAT THE PREMIUM COULD CHANGE OR THEY WOULD RISK LOSING THE POLICY. CLIENTS REQUEST THAT THE ORIGINAL WHOLE LIFE POLICIES BE RESTORED AND IF THAT CANNOT HAPPEN THEY WANT TO CANCEL THE EXISTING POLICIES AND RECEIVE A FULL REFUND OF THE PREMIUM. LOSSES APPEAR TO BE



APPROXIMATELY \$12,000.00 - FILING REQUIRED.

Product Type: Insurance

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2009

Complaint Pending? No

Status: Denied

Status Date: 06/12/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE POLICY WAS ISSUED ON 01/18/08. THE POLICY PROJECTED A SIGNIFICANTLY HIGHER DEATH BENEFIT THAN THE WHOLE LIFE POLICIES THAT WERE BEING REPLACED. ACCORDING TO THE FA, THE CLIENTS WERE FULLY AWARE OF THE VARIABLE COMPONENT OF THE HARTFORD POLICY. HE HAS INDICATED HE WOULD HAVE EXPLAINED THE POTENTIAL FOR FLUCTUATION IN THE VALUE OF THE POLICY AND THAT THE PERFORMANCE OF THE POLICY IS BASED ON THE UNDERLYING SUB-ACCOUNTS. IT IS UNDERSTOOD THE CLIENTS WERE ALSO ADVISED THERE WOULD BE A NEW SURRENDER PERIOD AND THAT THE NEW POLICY CONTAINED A NO LAPSE GUARANTEE FOR TEN YEARS. THE CLIENTS SIGNED A REPLACEMENT: LIFE TO LIFE INSURANCE ACKNOWLEDGEMENT LETTER IN WHICH THEY ACKNOWLEDGED THEIR UNDERSTANDING THAT THERE WERE NO GUARANTEES THAT THE PERFORMANCE OF THE NEW POLICY WOULD BE THE SAME OR BETTER THAN THE POLICY BEING REPLACED. IN ADDITION, THEY ALSO ACKNOWLEDGED THERE MAY BE AN INCREASE IN THE ANNUAL PREMIUM PAYMENTS IN ORDER TO MAINTAIN THE DEATH BENEFIT. THE CLIENTS ALSO COMPLETED AN APPLICATION IN WHICH THEY INDICATED THEIR UNDERSTANDING THAT THE AMOUNT OF THE DEATH BENEFIT MAY VARY BASED ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND, AS A RESULT, THE POLICY VALUE MAY FLUCTUATE. IN ADDITION, THEY ALSO SIGNED ILLUSTRATION(S) WHICH PROVIDE INFORMATION RELATED



TO THE POLICY INCLUDING THE NO LAPSE GUARANTEE PROVISION AS WELL INFORMATION OTHER INFORMATION RELATED TO THE POLICY. IT IS OUR OPINION THE POLICY WAS PURCHASED WITH THE CLIENTS' KNOWLEDGE AND AUTHORIZATION. IN ADDITION TO THE INFORMATION PROVIDED BY THE FA, THE CLIENTS ALSO SIGNED AN ACKNOWLEDGEMENT LETTER, APPLICATION, AND ILLUSTRATION(S). OUR RECORDS REFLECT THE POLICY WAS DELIVERED TO THE CLIENTS AS EVIDENCED BY THE DELIVERY RECEIPT SIGNED ON JANUARY 30, 2008. AS A RESULT OF OUR REVIEW, WE ARE RESPECTFULLY DENYING THE CLIENTS REQUEST FOR A REFUND OF THE PREMIUMS PAID.

End of Report



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