

BrokerCheck Report

WILLIAM NICHOLAS ATHAS

CRD# 3165470

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

WILLIAM N. ATHAS

CRD# 3165470

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B SW FINANCIAL**
CRD# 145012
MELVILLE, NY
08/2020 - 12/2021
- B WORDEN CAPITAL MANAGEMENT LLC**
CRD# 148366
Melville, NY
07/2016 - 08/2020
- B K.C. WARD FINANCIAL**
CRD# 145135
RONKONKOMA, NY
12/2014 - 08/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	9
Judgment/Lien	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	01/26/1999

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/04/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2020 - 12/2021	SW FINANCIAL	145012	MELVILLE, NY
B 07/2016 - 08/2020	WORDEN CAPITAL MANAGEMENT LLC	148366	Melville, NY
B 12/2014 - 08/2016	K.C. WARD FINANCIAL	145135	RONKONKOMA, NY
B 06/2014 - 12/2014	SECURITIES AMERICA, INC.	10205	PORT JEFFERSON, NY
B 03/2013 - 07/2014	DALTON STRATEGIC INVESTMENT SERVICES INC.	23485	PORT JEFFERSON, NY
B 08/2011 - 03/2013	CBG FINANCIAL GROUP, INC.	6578	MELVILLE, NY
B 08/2011 - 08/2011	AEGIS CAPITAL CORP.	15007	NEW YORK, NY
B 08/2010 - 08/2011	AVALON PARTNERS, INC.	41357	HOLBROOK, NY
B 08/2006 - 08/2010	LIBERTY PARTNERS FINANCIAL SERVICES, LLC	130390	HOLBROOK, NY
B 06/2006 - 08/2006	J.W. COLE FINANCIAL, INC.	124583	HOLBROOK, NY
B 04/2004 - 06/2006	J.P. TURNER & COMPANY, L.L.C.	43177	HOLBROOK, NY
B 05/2002 - 04/2004	EMMETT A LARKIN COMPANY, INC.	6625	SAN FRANCISCO, CA
B 01/1999 - 05/2002	SEABOARD SECURITIES, INC.	755	FLORHAM PARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2020 - Present	SW FINANCIAL	REGISTERED REPRESENTATIVE	Y	Melville, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	WORDEN CAPITAL MANAGEMENT LLC	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States
12/2014 - 07/2016	K.C. WARD FINANCIAL	REGISTERED REPRESENTATIVE	Y	RONKONKOMA, NY, United States
06/2014 - 12/2014	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	PORT JEFFERSON, NY, United States
03/2013 - 06/2014	DALTON STRATEGIC INVESTMENT SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	KNIGHTSTOWN, IN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

WILYUM INC., NON INVESTMENT-RELATED, 7 GEORGANN RD., MANORVILLE, NY, 11949, S CORP., PRESIDENT, EST. JULY 9, 2008, DEVOTES LESS THAN 1 HOUR PER MONTH, USED FOR PAYING BILLS.
 ASKIOS INC., PASSIVE JOINT REAL ESTATE VENTURE INVESTMENT. 0 HOURS DURING TRADING. 650 ISLAND WAY,CLEARWATER BEACH,33767. PRE-APPROVED 3/25/2021

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	8	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	01/18/2022
Docket/Case Number:	2018057883102
Employing firm when activity occurred which led to the regulatory action:	K.C. Ward Financial and Worden Capital Management LLC
Product Type:	Other: unspecified securities
Allegations:	Athas was named a respondent in a FINRA complaint alleging that he willfully violated Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder and violated FINRA Rule 2020 by churning customer accounts. The complaint alleges that Athas controlled the trading in the customer accounts, the volume and frequency of trading in the accounts, decided what securities to buy and sell, the quantity of each transaction, and the timing of each transaction. Athas also determined the commission he would charge for each transaction. The customers routinely followed Athas' recommendations. Athas deliberately incurred unreasonably high trading costs in these customers' accounts, which made it virtually impossible for the accounts to be profitable. Athas persisted in his trading activity even after being warned about the excessive level



of trading and high costs in these customer accounts on several occasions. The complaint also alleges that Athas' trading in these accounts was excessive and quantitatively unsuitable for each of the customers based on their investment profiles, as evidenced by the high turnover rates and cost-to-equity ratios, the frequency of the transactions, and the transaction costs incurred. Athas' churning and excessive trading caused the customers to pay approximately \$1.6 million in commissions and other trading costs and to suffer approximately \$1.1 million in losses. Conversely, Athas generated commissions of approximately \$1.5 million for himself and his member firms. The complaint further alleges that Athas recommended that the customers engage in short-term, in-and-out trading, often on margin, without having a reasonable basis to recommend that trading strategy to his customers. Athas' recommended strategy therefore was not suitable. Athas failed to perform reasonable diligence to understand the cumulative costs of his trading, including commissions, other trading costs, and margin interest. Athas also failed to perform reasonable diligence to understand the impact of these cumulative costs on the value of his customers' accounts or the ability of his customers to earn a profit. Athas also failed to understand turnover rates and cost-to-equity ratios, and therefore failed to calculate and consider these metrics when recommending and executing a short-term, in-and-out trading strategy in his customers' accounts.

Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	02/07/2022
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type:

Bar (Permanent)

Capacities Affected:

All Capacities

Duration:

Indefinite

Start Date:

02/07/2022

End Date:

Regulator Statement

Without admitting or denying the allegations, Athas consented to the sanction and to the entry of findings that he willfully violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and violated FINRA Rule 2020. The findings stated that Athas churned in customer accounts. Athas acted with intent to defraud or, at the very least, with reckless disregard of his customers' interests, seeking to maximize his own compensation in disregard of the interests of his customers. Athas deliberately incurred unreasonably high trading costs in his customers' accounts, which made it virtually impossible for the accounts to be profitable. Indeed, Athas' trading caused his customers approximately \$1.1 million in losses, while Athas received substantial income from trading the accounts. Athas persisted in his trading activity even after being warned about the excessive level of trading and high costs in these customer accounts on several occasions. The findings also stated that Athas' trading in customer accounts was excessive and quantitatively unsuitable for each of the customers based on their investment profiles. This was evidenced by high turnover rates and cost-to-equity ratios, the frequency of the transactions, and the transaction costs incurred. Athas' trading resulted in cost-to-equity ratios ranging from approximately 56 percent to 246



percent, and turnover rates ranging from approximately 17 to 75. The findings also included that Athas failed to fulfill his reasonable basis suitability obligations. Athas failed to perform reasonable diligence to understand the cumulative costs of his trading, including commissions, other trading costs, and margin interest. Athas also failed to perform reasonable diligence to understand the impact of these cumulative costs on the value of his customers' accounts or the ability of his customers to earn a profit. In addition, Athas failed to understand turnover rates and cost-to-equity ratios, and therefore failed to calculate and consider these metrics when recommending and executing a short-term, in-and-out trading strategy in his customers' accounts.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: k.c. ward financial

Allegations: unsuitable investments

Product Type: Other: various investments

Alleged Damages: \$290,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): finra

Docket/Case #: 17-00213

Date Notice/Process Served: 02/16/2017

Arbitration Pending? Yes

Firm Statement THE APPLICANT DENIES ALL ALLEGATIONS

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: KC Ward Financial

Allegations: Violations of Texas State Securities Act, Negligence and gross negligence, Breach of Contract, Breach of Fiduciary Duty, Misrepresentations and Omissions; and Violation of FINRA rules and industry standards of conduct regarding: Churning, Unauthorized Trading (unauthorized use of discretion)suitability, Know Your Customer Rules, Excessive trading, Unauthorized use of margin, Duty of good faith and fair dealing, Equitable principles of trade, use of Manipulative, Deceptive or Fraudulent Devices or contrivances. Dates of alleged activity was November 2014 through December 2015.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)



Alleged Damages: \$290,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-00213

Date Notice/Process Served: 01/30/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/2018

Monetary Compensation Amount: \$95,000.00

Individual Contribution Amount: \$45,000.00

Disclosure 2 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LIBERTY PARTNERS FINANCIAL SERVICES, LLC

Allegations: CHURNING AND EXCESSIVE TRADING.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): IN THE COMPLAINT CLIENT STATES DAMAGES "AT LEAST" \$100000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 11-02711

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/15/2011

Customer Complaint Information

Date Complaint Received: 07/22/2011

Complaint Pending? No

Status: Settled

Status Date: 08/02/2012

Settlement Amount: \$10,000.00

**Individual Contribution
Amount:** \$10,000.00

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA DISPUTE RESOLUTION

Docket/Case #: 11-02711

Date Notice/Process Served: 07/15/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/12/2012

**Monetary Compensation
Amount:** \$10,000.00

**Individual Contribution
Amount:** \$10,000.00

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** LIBERTY PARTNERS FINANCIAL SERVICES, LLC



Allegations: CHURNING AND EXCESSIVE TRADING.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): IN THE COMPLAINT CLIENT STATES DAMAGES "AT LEAST" \$100000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-02711

Filing date of arbitration/CFTC reparation or civil litigation: 07/15/2011

Customer Complaint Information

Date Complaint Received: 07/22/2011

Complaint Pending? No

Status: Settled

Status Date: 08/02/2012

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$10,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-02711

Date Notice/Process Served: 07/15/2011



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/12/2012
Monetary Compensation Amount:	\$10,000.00
Individual Contribution Amount:	\$10,000.00

Disclosure 3 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LIBERTY PARTNERS FINANCIAL SERVICES, LLC
Allegations:	CLIENT CLAIMS CHURNING, UNSUITABILITY, NEGLIGENCE, BREACH OF CONTRACT, MISREPRESENTATION AND OMISSIONS. ALLEGATIONS ARE AS A RESULT OF 11 STOCK TRADES EFFECTED BETWEEN 8/28/06 AND 10/22/2007
Product Type:	Equity-OTC
Alleged Damages:	\$84,000.00
Alleged Damages Amount Explanation (if amount not exact):	COMPLAINT ALLEGES DAMAGES "IN EXCESS OF \$84,000.00".
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION
Docket/Case #:	09-03824
Filing date of arbitration/CFTC reparation or civil litigation:	06/08/2009

Customer Complaint Information



Date Complaint Received: 07/02/2009

Complaint Pending? No

Status: Settled

Status Date: 09/28/2010

Settlement Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LIBERTY PARTNERS FINANCIAL SERVICES, LLC

Allegations: CLIENT CLAIMS CHURNING, UNSUITABILITY , NEGLIGENCE, BREECH OF CONTRACT, MISREPRESENTATION AND OMMISIONS. ALLIGATIONS ARE AS A RESULT OF 11 STOCK TRADES EFFECTED BETWEEN 8/28/06 AND 10/22/07.

Product Type: Equity-OTC

Alleged Damages: \$84,000.00

Alleged Damages Amount Explanation (if amount not exact): COMPLAINT ALLEGES DAMAGES "IN EXCESS OF \$84,000.00".

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION

Docket/Case #: 09-03824

Filing date of arbitration/CFTC reparation or civil litigation: 06/08/2009

Customer Complaint Information



Date Complaint Received:	07/02/2009
Complaint Pending?	No
Status:	Settled
Status Date:	09/28/2010
Settlement Amount:	\$30,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	REPRESENTATIVE DENIES ALL ALLEGATIONS IN THE COMPLAINT.

Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY L.L.C.
Allegations:	CUSTOMER ALLEGES UNAUTHORIZED TRADES
Product Type:	Equity-OTC
Alleged Damages:	\$39,792.10
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/14/2005
Complaint Pending?	No
Status:	Settled
Status Date:	01/22/2006
Settlement Amount:	\$40,000.00
Individual Contribution Amount:	\$40,000.00



Disclosure 5 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY
Allegations:	CLIENT ALLEGES UAT; ALLEGES BEING CHARGED MARGIN INTEREST ON ACCOUNT
Product Type:	Equity - OTC
Alleged Damages:	\$226,538.00

Customer Complaint Information

Date Complaint Received:	08/28/2005
Complaint Pending?	No
Status:	Settled
Status Date:	09/16/2005
Settlement Amount:	\$906.61
Individual Contribution Amount:	\$906.61

Disclosure 6 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EMMETT A. LARKIN COMPANY, INC.
Allegations:	CLAIMANT ALLEGES THAT DURING OCTOBER - DECEMBER 2003, UNAUTHORIZED TRADES WERE EXECUTED IN HIS ACCOUNT AND THAT SOME COMMISSION WERE EXCESSIVE. NO \$\$ FIGURE CITED.
Product Type:	Equity - OTC
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	01/23/2004
Complaint Pending?	No
Status:	Settled



Status Date: 03/10/2004

Settlement Amount: \$8,600.00

Individual Contribution Amount: \$8,600.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EMMETT A. LARKIN COMPANY, INC.

Allegations: CLAIMANT ALLEGES THAT DURING OCTOBER - DECEMBER 2003, UNAUTHORIZED TRADES WERE EXECUTED IN HIS ACCOUNT AND THAT SOME COMMISSION WERE EXCESSIVE. NO \$\$ FIGURE CITED.

Product Type: Equity - OTC

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/23/2004

Complaint Pending? No

Status: Settled

Status Date: 03/10/2004

Settlement Amount: \$8,600.00

Individual Contribution Amount: \$8,600.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LIBERTY PARTNERS FINANCIAL SERVICES
Allegations:	FAILURE TO PLACE A STOP ORDER WHICH RESULTED IN MARKET LOSS
Product Type:	Equity-OTC
Alleged Damages:	\$71,174.43
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2008
Complaint Pending?	No
Status:	Denied
Status Date:	08/21/2009
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	WE HAVE DETERMINED THAT CLIENT ALLEGATIONS ARE UNWARRANTED AND WE ARE UNWILLING TO SETTLE IN ANY WAY WITH CLIENT. WE HAVE NOT HEARD FROM CLIENT SINCE 2/1/08.

Disclosure 2 of 2

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: SEABOARD SECURITIES, INC.

Allegations: CUSTOMER COMPLAINT REGARDING LOSSES DUE TO MARGIN TRADING.

Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 08/14/2001

Complaint Pending? No

Status: Denied

Status Date: 08/20/2001

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SEABOARD SECURITIES, INC.

Allegations: CUSTOMER COMPLAINT REGARDING LOSSES DUE TO MARGIN TRADING

Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 08/14/2001

Complaint Pending? No

Status: Closed/No Action
Denied

Status Date: 09/03/2003

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Worden Capital Management LLC
Allegations:	Unsuitable trading; common law fraud; churning; breach of contract; negligent supervision; breach of fiduciary duty. Dates of activity 5/2/2019 to 4/23/2020.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$84,932.35
Alleged Damages Amount Explanation (if amount not exact):	No specific claim for damages is contained in the SOC. Realized losses in the account were used to determine the amount noted.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DR
Docket/Case #:	20-01315
Filing date of arbitration/CFTC reparation or civil litigation:	04/27/2020

Customer Complaint Information

Date Complaint Received:	05/04/2020
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	





Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	Brookhaven Memorial Hospital
Judgment/Lien Amount:	\$5,243.00
Judgment/Lien Type:	Civil
Date Filed with Court:	04/27/2015
Date Individual Learned:	08/28/2018
Type of Court:	County Clerk's Office
Name of Court:	Suffolk County Clerk
Location of Court:	Suffolk County, NY
Docket/Case #:	150055749SQ111
Judgment/Lien Outstanding?	Yes

End of Report



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