

BrokerCheck Report

DAVID EDWIN WERNER

CRD# 3210734

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID E. WERNER**

CRD# 3210734

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 100 PARK AVENUE
 SUITE 425
 ORANGE VILLAGE, OH 44122
 CRD# 23131
 Registered with this firm since: 01/24/2025

B OSAIC WEALTH, INC.
 100 PARK AVENUE
 SUITE 425
 ORANGE VILLAGE, OH 44122-4242
 CRD# 23131
 Registered with this firm since: 01/24/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA OSAIC FA, INC.**
 CRD# 3978
 FORT WAYNE, IN
 11/2006 - 01/2025
- B OSAIC FA, INC.**
 CRD# 3978
 ORANGE VILLAGE, OH
 11/2006 - 01/2025
- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 10/2002 - 12/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1
Judgment/Lien	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/24/2025

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	01/24/2025
B	New York	Agent	Approved	01/24/2025
B	Ohio	Agent	Approved	01/24/2025
IA	Ohio	Investment Adviser Representative	Approved	01/24/2025
B	Virginia	Agent	Approved	01/24/2025

Branch Office Locations

OSAIC WEALTH, INC.
100 PARK AVENUE
SUITE 425
ORANGE VILLAGE, OH 44122-4242



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/06/1999

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	05/21/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2006 - 01/2025	OSAIC FA, INC.	3978	ORANGE VILLAGE, OH
B 11/2006 - 01/2025	OSAIC FA, INC.	3978	ORANGE VILLAGE, OH
IA 10/2002 - 12/2006	UBS FINANCIAL SERVICES INC.	8174	CLEVELAND, OH
B 09/2002 - 12/2006	UBS FINANCIAL SERVICES INC.	8174	CLEVELAND, OH
B 05/1999 - 09/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	ORANGE VILLAGE, OH, United States
11/2006 - 01/2025	LINCOLN FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	CLEVELAND, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. LFA/ DAVID E. WERNER

POSITION: Agent NATURE: Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 12 SECURITY TRADING HOURS: 6 START DATE: 12/01/2006

ADDRESS: 100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: Sale of insurance products

2. DAVID WERNER POA FOR DEBORAH WERNER (SISTER)



Registration and Employment History

Other Business Activities, continued

POSITION: POA NATURE: Trust INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITY TRADING HOURS: 0 START DATE: 10/07/2010

ADDRESS: 100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: David Werner POA for Deborah Werner (sister)

3. SUCCESSOR TRUSTEE OF DEBBORAH WERNER TRUST

POSITION: Successor Trustee NATURE: Trust INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITY TRADING HOURS: 0 START DATE: 10/07/2010

ADDRESS: 100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: Successor Trustee of Deborah Werner Trust (sister)

4. OHIO CHAPTER OF REEL RECOVERY

POSITION: Committee Member NATURE: Non-Profit INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITY TRADING HOURS: 0 START DATE: 02/01/2019

ADDRESS: 100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: As a volunteer I help plan, promote and at the events teach/guide as a fishing "Buddy" the participants (men with various stages of cancer)

5. CATHEDRAL OF ST. JOHN THE EVANGELIST PARISH COUNCIL

POSITION: Committee Member NATURE: Parish Council INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITY TRADING HOURS: 0 START DATE: 11/10/2017

ADDRESS: 100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: Cathedral of St. John the Evangelist Parish Council, Committee Member, help the committee and Pastor develop and plan the current and future activities of the parish. Improve membership, plan activities, assist in events as needed. No finance or investment activities.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Judgment/Lien	2	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF OHIO
Sanction(s) Sought:	Other: CONSENT ORDER
Date Initiated:	03/08/2013
Docket/Case Number:	DAVID E WERNER DOB 10/02/1954
Employing firm when activity occurred which led to the regulatory action:	LINCOLN FINANCIAL ADVISORS
Product Type:	No Product
Allegations:	OWED THE STATE OF OHIO TAXES AND HAD LIENS
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date:	03/08/2013
Sanctions Ordered:	Other: PAID \$100 ADMIN FEE AND \$201 PAYMENT
Broker Statement	DISPUTED TAXES OWED, MET WITH AD SETTLED (DISPUTED AMOUNT CORRECTED), ESTABLISHED A PAYMENT PLAN (PAID \$100 ADM FEE AND \$201 P/M



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES THAT MR. WEINMAN MADE UNAUTHORIZED TRADES. NO SPECIFIC AMOUNT OF DAMAGES CLAIMED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/05/2002

Complaint Pending? No

Status: Settled

Status Date: 09/26/2002

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLIENT ALLEGES UNAUTHORIZED TRADING. NO SPECIFIC AMOUNT OF DAMAGES SPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/05/2002

Complaint Pending? No



Status:	Settled
Status Date:	09/26/2002
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	JAVITCH, BLOCK & RATHBONE, LLC
Judgment/Lien Amount:	\$1,163.17
Judgment/Lien Type:	Civil
Date Filed:	10/26/2010
Type of Court:	MUNICIPAL COURT
Name of Court:	ROCKY RIVER MUNICIPAL COURT
Location of Court:	ROCKY RIVER, OH
Docket/Case #:	10CVF1400
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	STATE OF OHIO
Judgment/Lien Amount:	\$2,700.00
Judgment/Lien Type:	Tax
Date Filed:	09/01/2006
Court Details:	COMMON PLEAS COURT, CUYAHOGA COUNTY, OHIO. HAVE NOT RECIEVED DOC./CASE NUMBER YET.
Judgment/Lien Outstanding?	Yes
Broker Statement	WAS UNAWARE OF LEIN UNTIL EMPLOYEMENT BACK ROUND CHECK. WE ARE CURRENTLY WORKING TO RESOLVE. WE DO NOT OWE, THIS HAS BEEN AN ONGOING PROBLEM WITH THE STATE OF OHIO SINCE WE RE-FILED FIVE YEARS OF TAX RETURNS. WE HAVE TAX RETURNS/FILINGS TO PROVE THAT AMOUNT OWED/LIEN IS NOT VALID. UNFORTUNATLEY THIS PROCCES TAXES TIME AND COORDINATION BETWEEN TWO STATE DEPARTMENTS.

End of Report



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