

BrokerCheck Report

YVONNE LARA SILGUERO

CRD# 3211495

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.



YVONNE L. SILGUERO

CRD# 3211495

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
520 E NOLANA AVE STE 120
MCALLEN, TX 78504
CRD# 6413
Registered with this firm since: 03/13/2008

B LPL FINANCIAL LLC
520 E NOLANA AVE STE 120
MCALLEN, TX 78504-2682
CRD# 6413
Registered with this firm since: 03/13/2008

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 32 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA RAYMOND JAMES FINANCIAL SERVICES
CRD# 6694
ST. PETERSBURG, FL
01/2001 - 03/2008

B RAYMOND JAMES FINANCIAL SERVICES, INC.
CRD# 6694
PHARR, TX
09/1999 - 03/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 32 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/13/2008
B	FINRA	General Securities Representative	Approved	03/13/2008
B	FINRA	Municipal Fund	Approved	03/13/2008

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	01/07/2010
B	California	Agent	Approved	03/13/2008
B	Colorado	Agent	Approved	05/09/2024
B	Delaware	Agent	Approved	09/12/2013
B	District of Columbia	Agent	Approved	12/04/2024
B	Florida	Agent	Approved	06/17/2014
B	Georgia	Agent	Approved	07/29/2013
B	Idaho	Agent	Approved	01/07/2010
B	Illinois	Agent	Approved	06/03/2022
B	Iowa	Agent	Approved	12/09/2011

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kentucky	Agent	Approved	03/29/2023
B	Louisiana	Agent	Approved	09/27/2022
B	Maine	Agent	Approved	12/01/2021
B	Maryland	Agent	Approved	03/07/2011
B	Michigan	Agent	Approved	09/24/2015
B	Minnesota	Agent	Approved	07/27/2011
B	Mississippi	Agent	Approved	03/24/2023
B	Missouri	Agent	Approved	02/16/2016
B	Nebraska	Agent	Approved	08/23/2018
B	New Mexico	Agent	Approved	11/05/2014
B	North Carolina	Agent	Approved	06/12/2017
B	North Dakota	Agent	Approved	01/14/2010
B	Ohio	Agent	Approved	06/12/2012
B	Oklahoma	Agent	Approved	09/24/2020
B	Oregon	Agent	Approved	06/05/2017
B	Pennsylvania	Agent	Approved	05/24/2023
B	Tennessee	Agent	Approved	03/06/2023
B	Texas	Agent	Approved	03/13/2008
IA	Texas	Investment Adviser Representative	Approved	03/13/2008
B	Virginia	Agent	Approved	07/07/2022
B	Washington	Agent	Approved	09/27/2021



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Wisconsin	Agent	Approved	09/02/2015
B	Wyoming	Agent	Approved	02/16/2016

Branch Office Locations

LPL FINANCIAL LLC

520 E NOLANA AVE STE 120
MCALLEN, TX 78504-2682

LPL FINANCIAL LLC

5515 N. 10TH ST
MCALLEN, TX 78504

LPL FINANCIAL LLC

117 S. 10TH AVE
EDINBURG, TX 78539

LPL FINANCIAL LLC

200 LINDBERG
MCALLEN, TX 78501

LPL FINANCIAL LLC

1300 E. RIDGE RD
MCALLEN, TX 78501

LPL FINANCIAL LLC

600 E. NOLANA AVE
MCALLEN, TX 78504

LPL FINANCIAL LLC

720 E. VETERANS BLVD
PALMVIEW, TX 78574

LPL FINANCIAL LLC

206 W. FERGUSON
PHARR, TX 78577

LPL FINANCIAL LLC

2300 E. HIGHWAY 83
RIO GRANDE CITY, TX 78582

Broker Qualifications



Employment 1 of 1, continued

LPL FINANCIAL LLC

214 S. TEXAS RD
WESLACO, TX 78596

LPL FINANCIAL LLC

15326 HUEBNER RD
SAN ANTONIO, TX 78248

LPL FINANCIAL LLC

2100 BOCA CHICA BLVD
BROWNSVILLE, TX 78521

LPL FINANCIAL LLC

5515 N 10TH ST
MCALLEN, TX 78504

LPL FINANCIAL LLC

200 LINDBERG AVE
MCALLEN, TX 78501

LPL FINANCIAL LLC

381 N LOOP 1604 W
SAN ANTONIO, TX 78232

LPL FINANCIAL LLC

2003 E GRIFFIN PKWY
MISSION, TX 78572



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Fund Securities Principal Examination	Series 51	08/23/2006
B General Securities Principal Examination	Series 24	12/02/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/17/2000
B Assistant Representative-Order Processing Qualification Exam	Series 11	09/20/1999

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	11/13/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2001 - 03/2008	RAYMOND JAMES FINANCIAL SERVICES	6694	PHARR, TX
B 09/1999 - 03/2008	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	PHARR, TX

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	LPL FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	PHARR, TX, United States
10/2001 - Present	LONE STAR NATIONAL BANK	IS PROGRAM	Y	PHARR, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 3/13/08 - DBA - LSNB INVESTMENT SERVICES, INC.
- 07/14/08 - OTHER-FIXED ANNUITY, AMERICAN NATIONAL, FIXED ANNUITY WITH APPROVED SPONSOR AMERICAN NATIONAL - CITADEL DIAMOND SERIES ANNUITY 5, 2% TIME SPENT.
- 7/17/2017 - Genworth Life Insurance - Investment Related - At Reported Business Location(s) - Non-Variable Insurance Agent of Record - Started 06/13/2017 - 1 Hour Per Month During Securities Trading - Fixed annuity.
- 03/19/2019 - Ameritas - Investment related - At reported business location(s) - Non-Variable Insurance - start date:03/08/2019 - 1 hr/mo - 0 hrs during trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: Silguero was a subject of the customer's complaint against her member firm and a bank that asserted the following causes of action: breach of contract and warranties; violation of Texas State Securities Statutes; negligent supervision; violation of the Texas Business and Commerce Codes; violation of consumer protection statutes, negligent misrepresentations, unjust enrichment, and breach of duties; unsuitable investment recommendations and violations of FINRA Rules; and vicarious liability.

Product Type: Other: Non-traded REITS

Alleged Damages: \$3,759,713.55

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #17-00904](#)

Date Notice/Process Served: 04/07/2017

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/13/2019

Disposition Detail: Silguero was a Subject Of the customer's complaint alleging Silguero and her



member firm and a bank caused sales practice violations. Silguero's member firm is liable for and shall pay to Claimants the sum of \$864,839.70 in compensatory damages; \$340,000.00 in attorneys' fees; and \$350,000.00 in additional damages.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER, WHO WAS THE SUBJECT OF FORFEITURE ACTIONS BY STATE AND FOREIGN GOVERNMENTS BASED UPON HIS OWN REPRESENTATION OF CITIZENSHIP, AND WHO FORFEITED ASSETS PURSUANT TO A SETTLEMENT WITH THE GOVERNMENTS IN CONNECTION WITH THOSE PROCEEDINGS, NOW ALLEGES THAT FIRM AND ADVISORS SOLD HIM UNSUITABLE PRODUCTS FOR WHICH HE WAS NOT ELIGIBLE. ACTIVITY PERIOD: OCTOBER 2011 TO DECEMBER 2015.

Product Type: Annuity-Variable

Alleged Damages: \$13,927,630.81

Alleged Damages Amount Explanation (if amount not exact): ALLEGED DAMAGE AMOUNT AT THE CLOSE OF HEARING ON 9/27/19.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-00904

Filing date of arbitration/CFTC reparation or civil litigation: 04/07/2017

Customer Complaint Information

Date Complaint Received: 04/12/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)



Status Date: 11/13/2019

Settlement Amount: \$1,554,839.70

Individual Contribution Amount: \$0.00

Broker Statement

MS. SILGUERO WAS ONE OF FOUR FINANCIAL ADVISORS MENTIONED IN THE COMPLAINT. SHE RECOMMENDED THAT CLAIMANTS INVEST IN REITS AND AN ANNUITY WHICH RESULTED IN NET PROFITS OF \$1,012,643.26. IN LIGHT OF THOSE SUBSTANTIAL PROFITS, MS. SILGUERO BELIEVES THE AWARD WAS BASED UPON THE RECOMMENDATIONS OF THE FINANCIAL ADVISORS RATHER THAN HERSELF.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CLAIMANT ALLEGES NEGLIGENCE, GROSS NEGLIGENCE, MISREPRESENTATION, OMISSION OF MATERIAL FACTS, BREACH OF FIDUCIARY DUTY THROUGH FAILURE TO SUPERVISE, AND BREACH OF CONTRACT. ACTIVITY PERIOD: 7/2014 - 10/2018.
Product Type:	Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02204
Filing date of arbitration/CFTC reparation or civil litigation:	08/09/2019

Customer Complaint Information

Date Complaint Received:	08/09/2019
Complaint Pending?	No
Status:	Settled
Status Date:	03/12/2024
Settlement Amount:	\$100,000.00



Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Claimant allege negligence, gross negligence, misrepresentation, omission of material facts, breach of fiduciary duty through failure to supervise, and breach of contract. Activity period 9/2014 - 5/2022.
Product Type:	Other: Alternative Investments
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00295
Filing date of arbitration/CFTC reparation or civil litigation:	02/08/2024

Customer Complaint Information

Date Complaint Received:	02/08/2024
Complaint Pending?	No
Status:	Withdrawn
Status Date:	03/12/2024



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement This occurrence is duplicative of the occurrence from 2019. The same Claimant filed a new complaint raising the exact same issues that were resolved in the 2019 complaint. After being notified that these exact claims had already been resolved, Claimant's attorneys dismissed the complaint.

End of Report



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