

BrokerCheck Report

LAUCHIE HUGH MARTIN III

CRD# 321420

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



LAUCHIE H. MARTIN III
CRD# 321420

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 4 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
Myrtle Beach, SC
02/2020 - 12/2021
- B** **WELLS FARGO CLEARING SERVICES, LLC**
CRD# 19616
MYRTLE BEACH, SC
10/1999 - 02/2020
- B** **FIRST UNION CAPITAL MARKETS CORP.**
CRD# 6124
CHARLOTTE, NC
01/1991 - 10/1999

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B Registered Options Principal Examination	Series 4	11/01/1982
B NYSE Branch Manager Examination	Series 12	01/30/1980

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	09/02/1977
B Registered Representative Examination	Series 1	11/15/1967

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/26/2003
B Uniform Securities Agent State Law Examination	Series 63	08/26/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2020 - 12/2021	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Myrtle Beach, SC
B 10/1999 - 02/2020	WELLS FARGO CLEARING SERVICES, LLC	19616	MYRTLE BEACH, SC
B 01/1991 - 10/1999	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC
B 09/1975 - 01/1991	INTERSTATE/JOHNSON LANE CORPORATION	431	CHARLOTTE, NC
B 03/1972 - 10/1975	JOHNSON, LANE, SPACE, SMITH & CO., INC.	472	
B 11/1967 - 02/1972	POWELL KISTLER AND CO	1000001	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2020 - Present	Ameriprise Financial Services, Inc.	Registered Representative	Y	Myrtle Beach, SC, United States
11/2016 - 02/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MYRTLE BEACH, SC, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	MYRTLE BEACH, SC, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Real Estate Ownership; Lot/Land; Red Bluff, S. C., SC 29568; Not Investment Related; January 2006. Business Ownership; L H Martin Properties LLC; Owner; LLC created for personal use; Longs, SC 29568; Not Investment Related; January 2010; 0 hours per month; 0 during trading hours/

Registration and Employment History



Other Business Activities, continued

Clay Pond Road; Co-Owner; commercial property ownership; Myrtle Beach, SC 29577; Not Investment Related; January 2015; 0 hours per month; 0 during trading hours/ Gatorland, Inc; Co-Owner; real estate ownership; Myrtle Beach, SC 29577; Not Investment Related; January 1995; 0 hours per month; 0 during trading hours/ RedBluff Management LLC; Managing Director; Manages our financial advisory practice; Myrtle Beach, SC 29577; Investment Related; March 2020; 1 to 9 hours per month; 1-9 during trading hours. Board of Directors; Horry Georgetown Technical College; Board Member; Conway, SC 29526; Not Investment Related; January 2000; 1-9 hours per month; 1-9 during trading hours/ Brookgreen Gardens; Board Member Emeritus; Murrells Inlet, SC 29576; Not Investment Related; January 2000; 1-9 hours per month; 1-9 during trading hours.

Disclosure Events



What you should know about reported disclosure events:

- 1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
- 2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
- 3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
- 4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	Claimants allege that from 2007 - 2017, registered representative committed breach of contract and breach of fiduciary duty by taking investment and disbursement instructions from one co-trustee only where joint co-trustee authorization was required which benefited the one co-trustee but was detrimental to the remainder men beneficiaries.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimants are seeking an unspecified amount in damages but is believed to be in excess of \$5,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-00469
Date Notice/Process Served:	02/11/2020
Arbitration Pending?	No



Disposition: Settled

Disposition Date: 06/25/2021

Monetary Compensation Amount: \$450,000.00

Individual Contribution Amount: \$0.00

Firm Statement Without admitting any liability, the Firm settled the matter for \$450,000.00 to avoid the expense of further arbitration.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Claimants allege that from 2007 - 2017, registered representative committed breach of contract and breach of fiduciary duty by taking investment and disbursement instructions from one co-trustee only where joint co-trustee authorization was required which benefited the one co-trustee but was detrimental to the remainder men beneficiaries

Product Type: No Product

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimants are seeking an unspecified amount in damages but is believed to be in excess of \$5,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 20-00469

Date Notice/Process Served: 02/11/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/25/2021



Monetary Compensation Amount:	\$450,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Without admitting any liability, the Firm settled the matter for \$450,000.00 to avoid the expense of further arbitration.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	
Allegations:	Not Provided
Product Type:	
Alleged Damages:	\$30,000.00

Customer Complaint Information

Date Complaint Received:	12/11/1988
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	\$30,000.00
Individual Contribution Amount:	\$30,000.00
Firm Statement	Not Provided ALL DETAILS PREVIOUSLY REPORTED BY U-4 DRP FEBRUARY, 1989.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	
Allegations:	UNAUTHORIZED TRADES. LOSS AMOUNTING TO \$30,000.00.

**Product Type:****Alleged Damages:** \$30,000.00**Customer Complaint Information****Date Complaint Received:** 12/11/1988**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$30,000.00**Individual Contribution Amount:** \$30,000.00**Broker Statement** CUSTOMER WAS REIMBURSED \$30,000.00
SEE ATTACHED LETTER PERTAINING TO SUBSEQUENT NYSE
INTERVIEW.**Disclosure 3 of 3****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:****Allegations:** DISCRETIONARY TRADING DONE FOR THE ACCOUNT BY
A THIRD PARTY. CUSTOMER ALLEGES HE DID NOT EXECUTE CUSTOMER
AGREEMENT. ALLEGED LOSSES ARE \$28,083.15**Product Type:****Alleged Damages:** \$28,083.15**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Litigation**Status Date:****Settlement Amount:****Individual Contribution Amount:**



Civil Litigation Information

Court Details:	90-CP-26-2925
Date Notice/Process Served:	08/06/1990
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/04/1991
Monetary Compensation Amount:	\$14,000.00
Individual Contribution Amount:	\$8,000.00
Firm Statement	THE FIRM SETTLED WITH CUSTOMER IN THE AMOUNT OF \$14,000. MR. MARTIN WAS RESPONSIBLE FOR \$8,000. NOT PROVIDED

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, INC.
Allegations:	DISCRETIONARY TRADING DONE FOR THE ACCOUNT BY A THIRD PARTY. CUSTOMER ALLEGES HE DID NOT EXECUTE CUSTOMER AGREEMENT. ALLEGED LOSSES ARE \$28,083.15.
Product Type:	Options
Alleged Damages:	\$28,083.15

Customer Complaint Information

Date Complaint Received:	08/06/1990
Complaint Pending?	No
Status:	Litigation
Status Date:	08/06/1990
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information



Court Details:	90-CP-26-2925
Date Notice/Process Served:	08/06/1990
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/04/1991
Monetary Compensation Amount:	\$14,000.00
Individual Contribution Amount:	\$8,000.00
Broker Statement	THE FIRM SETTLED WITH [CUSTOMER] IN THE AMOUNT OF \$14,000.00. MR. MARTIN WAS RESPONSIBLE FOR \$8000.00. THE ORIGINAL PROCEEDING WAS A CIVIL SUIT AND A REQUEST REQUIRING ARBITRATION WAS FILED ON 12/27/90. SUIT SETTLED BEFORE DECISION WAS MADE.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FIRST UNION CAPITAL MARKETS CORPORATION

Allegations: CLIENT CLAIMS THAT MR. MARTIN GAVE POOR ADVICE WHEN HE TOLD CLIENT NOT TO SELL ARS STOCK. CLAIMS LOSS IN VALUE OF STOCK OF \$450,000. FIRST UNION CAPITAL MARKETS CORP. IS THE EMPLOYING FIRM.

Product Type:

Alleged Damages: \$450,000.00

Customer Complaint Information

Date Complaint Received: 05/26/1999

Complaint Pending? No

Status: Denied

Status Date: 06/03/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENTS RECEIVED STOCK FROM ARS WHEN THEY SOLD THEIR COMPANY TO ARS. MR. MARTIN NEVER GAVE ADVICE REGARDING HOLDING STOCK. THE CLIENTS WANTED TO HOLD STOCK. LOSSES IN VALUE WERE DUE TO MARKET CONDITIONS. COMPLAINT DENIED. NOT PROVIDED.

End of Report



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