

BrokerCheck Report

TROY ROLAND SCHUSTER

CRD# 3222303

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**TROY R. SCHUSTER**

CRD# 3222303

Currently employed by and registered with the following Firm(s):

IA CAPITAL INVESTMENT MANAGEMENT, INC

740 NW BLUE PARKWAY
SUITE 301
LEE'S SUMMIT, MO 64086
CRD# 113917

Registered with this firm since: 02/24/2003

B CAMBRIDGE INVESTMENT RESEARCH, INC.

608 SW 3rd Street
Lees Summit, MO 64063
CRD# 39543

Registered with this firm since: 05/16/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 18 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA ECUSA, LLC

CRD# 157711
LEE'S SUMMIT, MO
04/2012 - 10/2012

IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

CRD# 134139
FAIRFIELD, IA
05/2011 - 10/2011

B SECURITIES AMERICA, INC.

CRD# 10205
LEES SUMMIT, MO
11/2002 - 05/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **39543**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	05/16/2011
B	FINRA	General Securities Representative	Approved	05/16/2011

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	05/16/2011
B	Arkansas	Agent	Approved	05/16/2011
B	Colorado	Agent	Approved	08/08/2025
B	Florida	Agent	Approved	05/16/2011
B	Hawaii	Agent	Approved	05/16/2011
B	Illinois	Agent	Approved	05/16/2011
B	Kansas	Agent	Approved	05/16/2011
B	Missouri	Agent	Approved	05/16/2011
B	New Jersey	Agent	Approved	08/19/2022
B	North Carolina	Agent	Approved	01/03/2022
B	North Dakota	Agent	Approved	08/08/2025



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	05/16/2011
B	Oregon	Agent	Approved	01/28/2022
B	Pennsylvania	Agent	Approved	01/04/2021
B	South Carolina	Agent	Approved	02/25/2014
B	Tennessee	Agent	Approved	09/23/2020
B	Texas	Agent	Approved	05/16/2011
B	Wyoming	Agent	Approved	03/06/2017

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.

608 SW 3rd Street
Lees Summit, MO 64063

CAMBRIDGE INVESTMENT RESEARCH, INC.

1519 SW Arrowhead Rd
TOPEKA, KS 66604

Employment 2 of 2

Firm Name: **CAPITAL INVESTMENT MANAGEMENT, INC**

Main Office Address: **608 S.W. 3RD ST.
LEE'S SUMMIT, MO 64063**

Firm CRD#: **113917**

	U.S. State/ Territory	Category	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	02/24/2003
IA	Missouri	Investment Adviser Representative	Approved	02/26/2003

Broker Qualifications



Employment 2 of 2, continued

U.S. State/ Territory		Category	Status	Date
IA	Texas	Investment Adviser Representative	Approved	05/12/2017

Branch Office Locations

740 NW BLUE PARKWAY
SUITE 301
LEE'S SUMMIT, MO 64086



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/16/2004

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	06/18/1999
B General Securities Representative Examination	Series 7	05/27/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/29/1999
B Uniform Securities Agent State Law Examination	Series 63	06/04/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2012 - 10/2012	ECUSA, LLC	157711	LEE'S SUMMIT, MO
IA 05/2011 - 10/2011	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	LEES SUMMIT, MO
B 11/2002 - 05/2011	SECURITIES AMERICA, INC.	10205	LEES SUMMIT, MO
IA 05/2001 - 11/2002	INTERSECURITIES, INC.	16164	LEES SUMMIT, MO
B 03/2001 - 11/2002	INTERSECURITIES, INC.	16164	PHILADELPHIA, PA
B 05/1999 - 04/2001	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States
12/2008 - Present	TROY SCHUSTER - PERCUSSIONIST	PERCUSSIONIST	N	LEE'S SUMMIT, MO, United States
02/2003 - Present	CAPITAL INVESTMENT MANAGEMENT, INC.	PRESIDENT/CCO/INVESTMENT ADVISOR REPRESENTATIVE	Y	LEE'S SUMMIT, MO, United States
11/2002 - Present	TROY ROLAND SCHUSTER	SOLE PROPRIETOR	Y	LEE'S SUMMIT, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

1) CAPITAL INVESTMENT MANAGEMENT INSURANCE, 608 SW 3RD ST, LEE'S SUMMIT, MO, 10/2002 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. NIR, 1 HR/WK 0/TRADING.

2) CAPITAL TAX AND CONSULTING LLC, LEES SUMMIT MO, 01/2014, AS MEMBER. THEY WILL PERFORM SUCH DUTIES AS TAX RETURNS, ACCOUNTING, TAX ANALYSIS AND CONSULTING. THEY WILL SHARE OFFICE SPACE WITH CAPITAL INVESTMENT MANAGEMENT. I WILL NOT BE INVOLVED IN THE DAY TO DAY OPERATIONS OF THIS BUSINESS. 1 HR/WK, 1 HR/WK DURING TRADING.

3) MRH HOLDING LLC, 608 SW 3RD ST LEE'S SUMMIT MO, 2/2014, AS PRESIDENT. NIR, 2 HR/MO 0/TRADING.

4) MSG HOLDINGS LLC, 608 SW 3RD ST LEE'S SUMMIT MO, 10/2015, AS Owner. LLC BUYS AND MANAGES LEASED PROPERTY. NIR, 8 HR/MO - 4 HR/MO TRADING.

5) TROY SCHUSTER DBA KA-TET PERCUSSION, 414 N Winnebago, Lake Winnebago MO 64034, 08/20/2016, Owner, Arts/Performing Arts, NIR, 3 HR/MO - 0 HR/MO TRADING

6) CAPITAL INVESTMENT MANAGEMENT, 608 SW 3RD ST LEE'S SUMMIT MO, 11/2002, President, RIA Affiliation INV REL, 160 HR/MO 140/TRADING.

7) CHORAL GUILD OF KANSAS CITY, 501 NE 96th Terrace, Kansas City MO 64155, United States, 10/2025, President, Volunteer, INV REL, 2 HR/MO, 0 HR/MO TRADING

End of Report



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