BrokerCheck Report

FRANK MASTROSIMONE

CRD# 322615

Section Title	Page(s)
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7

Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our investor alert on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

FRANK MASTROSIMONE

CRD# 322615

Currently employed by and registered with the following Firm(s):

B **PRUCO SECURITIES, LLC.**
110 Allen Road
Basking Ridge, NJ 07920
CRD# 5685
Registered with this firm since: 01/15/2020

IA **PRUDENTIAL FINANCIAL PLANNING SERVICES**
110 Allen Road
Basking Ridge, NJ 07920
CRD# 5685
Registered with this firm since: 02/05/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **ROYAL ALLIANCE ASSOCIATES, INC.**
CRD# 23131
WEST ORANGE, NJ
01/2004 - 01/2020

IA **ROYAL ALLIANCE ASSOCIATES, INC.**
CRD# 23131
JERSEY CITY, NJ
09/2005 - 12/2019

B **FINANCIAL NETWORK INVESTMENT CORPORATION**
CRD# 13572
EL SEGUNDO, CA
05/1989 - 01/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Customer Dispute	1

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PRUDENTIAL FINANCIAL PLANNING SERVICES**

Main Office Address: **751 BROAD STREET**
NEWARK, NJ 07102-3777

Firm CRD#: **5685**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/15/2020
B	FINRA	General Securities Representative	Approved	01/15/2020

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	03/24/2020
B	New Jersey	Agent	Approved	01/15/2020
IA	New Jersey	Investment Adviser Representative	Approved	02/05/2020
B	New York	Agent	Approved	02/27/2020

Branch Office Locations

PRUCO SECURITIES, LLC.
110 Allen Road
Basking Ridge, NJ 07920

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam		Category	Date
B	General Securities Principal Examination	Series 24	07/24/2000

General Industry/Product Exams

Exam		Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/17/1984
B	Registered Representative Examination	Series 1	03/03/1971

State Securities Law Exams

Exam		Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	05/27/2004
B	Uniform Securities Agent State Law Examination	Series 63	07/29/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates		Firm Name	CRD#	Branch Location
B	01/2004 - 01/2020	ROYAL ALLIANCE ASSOCIATES, INC.	23131	WEST ORANGE, NJ
IA	09/2005 - 12/2019	ROYAL ALLIANCE ASSOCIATES, INC.	23131	WEST ORANGE, NJ
B	05/1989 - 01/2004	FINANCIAL NETWORK INVESTMENT CORPORATION	13572	EL SEGUNDO, CA
B	03/1986 - 05/1989	PENNSYLVANIA SECURITIES COMPANY	7667	
B	12/1984 - 02/1986	GREENTREE SECURITIES CORP.	7372	
B	11/1976 - 04/1979	BOND, RICHMAN & CO., INC.	1270	
B	04/1975 - 12/1976	PHILIPS, APPEL & WALDEN, INC.	659	
B	03/1971 - 05/1975	MAYFLOWER SECURITIES CO., INC.	562	
B	07/1973 - 12/1974	MAYHILL AGENCY, INC.	6237	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2019 - Present	Pruco Securities, LLC.	Registered Representative	Y	Basking Ridge, NJ, United States
12/2019 - Present	Prudential Insurance Company of America	Financial Professional	Y	Basking Ridge, NJ, United States
01/2003 - 12/2019	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REP	Y	WEST ORANGE, NJ, United States

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

WIECHERT REALTORS
POSITION: SALES PERSON NATURE: REAL ESTATE SALES INVESTMENT RELATED: No NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 2 START DATE: 02/01/2011
ADDRESS: 991 HAMBURG TPKE, WAYNE NJ 07470, United States
DESCRIPTION: ASSISTING MY WIFE WITH HER REAL ESTATE BUSINESS

⋄2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	1	0
Customer Dispute	0	1	N/A

⋄2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/11/1987
Docket/Case Number:	BOS-589
Employing firm when activity occurred which led to the regulatory action:	PENNSYLVANIA SECURITIES COMPANY
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	
Allegations:	CAUSED TRANSACTIONS INVOLVING THE LIQUIDATION AND REINVESTMENT OF INVESTMENT COMPANY SHARES, WHICH TRANSACTIONS WERE UNSUITABLE FOR THE CUSTOMERS AND WERE WITHOUT REASONABLE JUSTIFICATION;
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Resolution Date: 11/17/1988

Sanctions Ordered: Censure
Monetary/Fine $3,000.00

Other Sanctions Ordered:

Sanction Details: CENSURED AND FINED $3,000.00. $3,000 PAID 12/28/88 - DEPOSIT #395

Regulator Statement [TOP] COMPLAINT NO. BOS-589 FILED 8/11/1987 BY DISTRICT NO. 13 AGAINST RESPONDENTS PENNSYLVANIA SECURITIES COMPANY (PSC), MARVIN I. RAFF, ARTHUR S. GROSSBARD, FRANK MASTROSIMONE, LESLIE E. LOWRY, JR. AND JOHN E. MORAN, III ALLEGING VIOLATIONS OF SECTIONS 1, 2 AND 27(A) IN THAT RAFF, GROSSBARD, MASTROSIMONE, LOWRY AND MORAN CAUSED TRANSACTIONS INVOLVING THE LIQUIDATION AND REINVESTMENT OF INVESTMENT COMPANY SHARES, WHICH TRANSACTIONS WERE UNSUITABLE FOR THE CUSTOMERS AND WERE WITHOUT REASONABLE JUSTIFICATION; AND, PSC, ACTING THROUGH RAFF, FAILED TO ENFORCE SUPERVISORY PROCEDURES AND TO SUPERVISE THE ACTIVITIES OF RESPONDENTS RAFF, GROSSBARD, MASTROSIMONE, LOWRY AND MORAN. DECISION RENDERED 11/17/1988, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE INDIVIDUAL RESPONDENTS WAS ACCEPTED; THEREFORE, THE COMPLAINT IS DISMISSED AS TO LESLIE E. LOWRY, JR. AND JOHN E. MORAN, III IN THAT THE COMMITTEE DETERMINED THAT THEY DID NOT PARTICIPATE IN OR HAVE ANY CONTROL WITH RESPECT TO THE TRANSACTIONS WHICH FORMED THE BASIS OF THE 4TH AND 5TH CAUSES; RAFF IS CENSURED AND FINED $6,000.00 AND AS A CONDITION FOR MAINTAINING HIS PERSONAL REGISTRATION WITH THE ASSOCIATION, MUST TAKE AND SUCCESSFULLY PASS THE ASSOCIATION'S INVESTMENT COMPANY AND VARIABLE CONTRATS PRODUCTS PRINCIPAL EXAMINATION (SERIES 26) WITHIN 60 DAYS UPON RECEIPT OF NOTICE OF THE ACCEPTANCE OF HIS OFFER OF SETTLEMENT. FAILURE TO REQUALIFY AS A REGISTERED PRINCIPAL PURSUANT TO THIS ORDER WILL RESULT IN THE TERMINATION OF HIS REGISTRATION AS A PRINCIPAL WITH THE ASSOCIATION AND THEREAFTER, RAFF WOULD REMAIN AND BE LIMITED TO REGISTRATION WITH THE ASSOCIATION AS A REPRESENTATIVE ONLY
UNTIL SUCH TIME RE-QUALIFICATION AS AN INVESTMENT COMPANY AND VARIABLE CONTRACTS PRODUCTS PRINCIPAL OCCURS; GROSSBARD IS CENSURED AND FINED $5,000.00 AND, MASTROSIMONE IS CENSURED AND FINED $3,000.00. A SEPARATE
DECISION WILL BE RENDERED WITH REGARD TO THE RESPONDENT MEMBER. $3,000 PAID 12/28/88-DEPOSIT #395

Reporting Source: Broker

⊕2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Regulatory Action Initiated By:	NASD DISTRICT BUSINESS CONDUCT COMMITTEE NO. 13
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	AND FINES
Date Initiated:	08/11/1987
Docket/Case Number:	BOS-589
Employing firm when activity occurred which led to the regulatory action:	PENNSYLVANIA SECURITIES COMPANY
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	CAUSED TRANSACATIONS INVOLVING THE LIQUIDATION AND REINVESTMENT OF INVESTMENT COMPANY SHARES WITH UNDUE FREQUENCY AND WITHOUT JUSTIFICATION; CREDITED WITH COMMISSIONS IN THE AMOUNT OF $3,167 AS A RESULT OF SUCH ACTIONS.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/17/1988
Sanctions Ordered:	Censure Monetary/Fine $3,000.00
Other Sanctions Ordered:	
Sanction Details:	CENSURED AND FINED THE SUM OF $3,000
Broker Statement	IN MOST OF THE TRANSACTIONS THE INVESTOR HAD HELD THE SECURITY THAT WAS SOLD FOR A SUBSTANTIAL PERIOD OF TIME AND IN NONE OF THE TRANSACTIONS WAS THERE MORE THAN ONE TRANSFER OF INVESTMENT. IN EACH INSTANCE THE INVESTOR ACKNOWLEDGED IN WRITING HIS OR HER UNDERSTANDING THAT AN ADDITIONAL SALES LOAD HAD TO BE PAID TO MAKE THE NEW INVESTMENT AFTER THE CHARGES HAD BEEN EXPLAINED AND HAD THE INVESTOR CONTINUED TO HOLD THE SHARES INTO WHICH HE WAS SWITCHED THE INVESTMENT RESULTS WOULD HAVE COVERED THE SALES LOAD. IN THE MAJORITY OF THE CASES THE NEW INVESTMENT SUBSTANTIALLY OUTPERFORMED THE FUND OUT OF WHICH THE INVESTOR WAS SWITCHED. IN A NUMBER OF CASES THE INVESTOR WAS ENCOURAGED TO SWITCH OUT OF FUNDS MANAGED BY NATIONAL SECURITIES AT A TIME WHEN THAT

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

	ORGANIZATION WAS UNDERGOING A TAKEOVER BATTLE AND INTERNAL CONFLICTS.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	VERMONT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	11/04/1986
Docket/Case Number:	86-002-S
Employing firm when activity occurred which led to the regulatory action:	PENNSYLVANIA SECURITIES COMPANY
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	SWITCHING" OF LONG-HELD MUTUAL FUNDS, FAILURE TO MEET "FULL-DISCLOSURE AND "KNOW YOUR CLIENT" STANDARDS UNDER 9 V.S.A.SECTIONS 4221A(4) AND 4224.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/04/1986
Sanctions Ordered:	Disgorgement/Restitution
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO CONSENT ORDER, INVESTORS WILL BE RESTORED TO ORIGINAL MUTUAL FUND AT NO COST, REIMBURSED FOR ANY ADVERSE TAX CONSEQUENCES, AND NOT SOLICITED FURTHER FOR A PERIOD OF ONE YEAR.

Reporting Source:	Broker

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Regulatory Action Initiated By:	STATE OF VERMONT
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	AND FINES
Date Initiated:	11/04/1986
Docket/Case Number:	86-002-S
Employing firm when activity occurred which led to the regulatory action:	PENNSYLVANIA SECURITIES
Product Type:	Mutual Fund(s)
Other Product Type(s):	NONE
Allegations:	ALLEGEDLY SOLD THEN REINVESTED MONEY FOR TWO CLIENTS IN MUTAL FUNDS WITHOUT REASONABLE JUSTIFICATION
Current Status:	Final
Resolution:	Settled
Resolution Date:	11/17/1988
Sanctions Ordered:	Censure Monetary/Fine $3,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	3000.00 DATE PAID 11/17/1988
Broker Statement	WHEN TWO RR'S LEFT OUR FIRM I WAS ASKED TO SERVICE ACCOUNTS IN THE STATE OF VERMONT IN 1986. I SAW AT LEAST 50 CLIENTS, SOME WARRENTED ACTION SOME DID NOT. THE TWO RR'S (HAVING OPENED THEIR OWN FIRM)CONTACTED CLIENTS TO ENCOURAGE THEM TO MAKE COMPLAINTS. THIS WAS DONE TO PROTECT THE RR'S INTERESTS AND NOT FOR THE SAKE OF THE CLIENT. ALTHOUGH ULTIMATLY IS WAS PROVEN BEYOUND A DOUBT THAT THE ACTION THATH WAS RECOMMENDED BY ME WAS IN THE BEST INTEREST. WE STILL HAVE TO A FINE BECAUSE WE OFFERED TO RE-INSTATE THE CLIENTS TO THEIR PREVIOUS POSITIONS. WE DID NOT WANT TO HAVE ANY FURTHER PROCEEDINGS. THIS WAS AN UNFAIR ACTION & HAS HAUNTED ME FOR 15 YEARS. OTHERWISE I HAVE 29 YEARS OF AN UNBLEMISHED RECORD

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	THOMAS SOROKO; EX-BROTHER-IN-LAW. UNKNOWN
Charge Date:	11/30/1983
Charge Details:	ASSAULT - VARIOUS DEGREES.
Felony?	
Current Status:	Final
Status Date:	07/31/1985
Disposition Details:	COMPLETE DISMISSAL OF ALL CHARGES.
Broker Statement	< NOT PROVIDED >

⊕2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	It is alleged that private investment fund was inappropriate for client.
Product Type:	Other: private fund
Alleged Damages:	$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	This is amount of investment. Does not consider past distributions received or residual value.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01995
Filing date of arbitration/CFTC reparation or civil litigation:	08/04/2021

Customer Complaint Information

Date Complaint Received:	08/04/2021
Complaint Pending?	No
Status:	Settled
Status Date:	11/04/2022
Settlement Amount:	$15,000.00
Individual Contribution Amount:	$0.00

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	It is alleged that private investment fund was inappropriate for client.
Product Type:	Other: private fund
Alleged Damages:	$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	This is amount of investment. Does not consider past distributions received or residual value.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01995
Filing date of arbitration/CFTC reparation or civil litigation:	08/04/2021

Customer Complaint Information

Date Complaint Received:	08/04/2021
Complaint Pending?	No
Status:	Settled
Status Date:	11/04/2022
Settlement Amount:	$15,000.00
Individual Contribution Amount:	$0.00
Broker Statement	At the time of the investment in question the client and family had been working with me for many years. When the investment was made the client was in possession of two homes in Cliffside Park with a combined value of 1.4 million

©2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

dollars with no debt attached, a strip mall in the same town recently assessed at 2.1 million dollars with no debt attached and fully rented, and 1.2 million dollars in cash, brokerage accounts, annuities etc. She qualified as an accredited investor and, given the amount of and diversity of her holdings, to make a claim that the investment in question was inappropriate is absurd.

♦2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.

End of Report

This page is intentionally left blank.

⬩2024 FINRA. All rights reserved. Report about FRANK MASTROSIMONE.