

BrokerCheck Report

BRADLEY ROSS THOMPSON

CRD# 3233338

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**BRADLEY R. THOMPSON**

CRD# 3233338

Currently employed by and registered with the following Firm(s):

IA KOVACK ADVISORS, INC.
 8010 S County Road 5
 Unit 105
 Windsor, CO 80528
 CRD# 140808
 Registered with this firm since: 05/31/2016

B KOVACK SECURITIES INC.
 8010 S County Road 5
 Unit 105
 Windsor, CO 80528
 CRD# 44848
 Registered with this firm since: 12/11/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 8 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

IA LPL FINANCIAL LLC
 CRD# 6413
 FORT MILL, SC
 12/2009 - 06/2016

B LPL FINANCIAL LLC
 CRD# 6413
 FT COLLINS, CO
 12/2009 - 06/2016

IA PRIMEVEST FINANCIAL SERVICES, INC.
 CRD# 15340
 ST CLOUD, MN
 07/2002 - 12/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**
 Main Office Address: **6451 N. FEDERAL HWY
 SUITE 1201
 FT. LAUDERDALE, FL 33308**
 Firm CRD#: **140808**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	05/31/2016
IA	Colorado	Investment Adviser Representative	Approved	05/31/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	04/21/2023

Branch Office Locations

6451 N. FEDERAL HWY
 SUITE 1201
 FT. LAUDERDALE, FL 33308

8010 S County Road 5
 Unit 105
 Windsor, CO 80528

Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**
 Main Office Address: **6451 N. FEDERAL HWY.
 SUITE 1201
 FT. LAUDERDALE, FL 33308**



Broker Qualifications

Employment 2 of 2, continued

Firm CRD#: **44848**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	12/11/2017
B	Nasdaq Stock Market	General Securities Representative	Approved	12/11/2017

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/13/2018
B	Colorado	Agent	Approved	02/09/2018
B	Florida	Agent	Approved	05/25/2018
B	Missouri	Agent	Approved	04/11/2018
B	Oregon	Agent	Approved	05/09/2018
B	Wyoming	Agent	Approved	03/28/2018

Branch Office Locations

KOVACK SECURITIES INC.

8010 S County Road 5
Unit 105
Windsor, CO 80528



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/07/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	07/22/1999
B Uniform Securities Agent State Law Examination	Series 63	06/30/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2009 - 06/2016	LPL FINANCIAL LLC	6413	FT COLLINS, CO
IA 12/2009 - 06/2016	LPL FINANCIAL LLC	6413	FT COLLINS, CO
IA 07/2002 - 12/2009	PRIMEVEST FINANCIAL SERVICES, INC.	15340	FORT COLLINS, CO
B 07/2002 - 12/2009	PRIMEVEST FINANCIAL SERVICES, INC.	15340	FORT COLLINS, CO
IA 04/2001 - 09/2002	WELLS FARGO INVESTMENTS, LLC	10582	FORT COLLINS, CO
B 12/2000 - 07/2002	WELLS FARGO BROKERAGE SERVICES, L.L.C.	16100	MINNEAPOLIS, MN
B 12/2000 - 07/2002	WELLS FARGO INVESTMENTS, LLC	10582	SAN FRANCISCO, CA
B 07/1999 - 12/2000	WELLS FARGO BROKERAGE SERVICES, L.L.C.	16100	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	Kovack Securities, Inc.	Registered Representative	Y	Fort Lauderdale, FL, United States
05/2016 - Present	Kovack Advisors, Inc.	Investment Advisor Rep	Y	Fort Lauderdale, FL, United States
12/2009 - 05/2016	LPL FINANCIAL, LLC	FINANCIAL ADVISOR	Y	FT COLLINS, CO, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) DBA - THOMPSON WEALTH MANAGEMENT, LLC - 8010 S County Road, Unit 5, Windsor, CO 80528; FINANCIAL ADVISOR; INVESTMENT RELATED; PRESIDENT; ADVISE CLIENTS ON FINANCIAL MATTERS; 99% OF TIME SPENT
 - 2) TWM PROPERTIES - 3720 COPPER SPRING DRIVE FORT COLLINS, CO 80525; OWNER; OWN OFFICE SPACE WHERE THOMPSON WEALTH MANAGEMENT IS LOCATED AT; NON-INVESTMENT RELATED BUSINESS; <1% OF TIME SPENT
 - 3) INSURANCE - 8010 S. COUNTRY ROAD, UNIT 5, WINDSOR, CO 80528; INVESTMENT RELATED; INSURANCE SALES; PRESIDENT; 10% OF TIME SPENT.
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	01/17/2017
Docket/Case Number:	2016050334101
Employing firm when activity occurred which led to the regulatory action:	LPL Financial LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Thompson consented to the sanctions and to the entry of findings that he accepted two separate loans, collectively totaling \$60,000, from his customers at his member firm without disclosing or seeking approval from the firm, at any point in time, for the loans. The findings stated that Thompson subsequently repaid both loans.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

01/17/2017

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	30 days
Start Date:	02/21/2017
End Date:	03/22/2017

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:** deferred**Is Payment Plan Current:****Date Paid by individual:** 11/27/2017**Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 01/17/2017**Docket/Case Number:** 2016050334101**Employing firm when activity occurred which led to the regulatory action:** LPL Financial LLC**Product Type:** No Product**Allegations:** Without admitting or denying the findings, Thompson consented to the sanctions and to the entry of findings that he accepted two separate loans, collectively totaling \$60,000, from his customers at his member firm without disclosing or seeking approval from the firm, at any point in time, for the loans. The findings stated that Thompson subsequently repaid both loans.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/17/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	30 days
Start Date:	02/21/2017
End Date:	03/22/2017
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	This action arose after I had taken loans from friends who were secondarily my clients, but did not obtain prior approval from my firm. There were no complaints made by any of my clients regarding the loans, and all loans were repaid.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	CLAIMANT ALLEGED THAT RESPONDENTS MISREPRESENTED, OMITTED FACTS AND PLACED HIM WITH AN INEXPERIENCED ADVISOR. CLAIMANT FURTHER ALLEGED THAT RESPONDENTS WERE NEGLIGENT AND MADE INCORRECT AND UNSUITABLE INVESTMENTS IN HIS REGULAR AND IRA ACCOUNTS. CLAIMANT MAINTAINED THAT DUE TO RESPONDENTS' ACTIONS, THE ACCOUNTS SUFFERED LOSSES.
Product Type:	Other
Other Product Type(s):	IRA ACCOUNTS, REGULAR INVESTMENT ACCOUNT
Alleged Damages:	\$19,548.19
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #03-01389
Date Notice/Process Served:	02/25/2003
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/24/2003
Disposition Detail:	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$6,750.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS LLC
Allegations:	SUITABILITY - NOVEMBER 2001



Product Type: Mutual Fund
Alleged Damages: \$10,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 08/28/2002
Complaint Pending? No
Status: Denied
Status Date: 02/04/2003
Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

Date Notice/Process Served: 03/10/2003
Arbitration Pending? No
Disposition: Other: See #24
Disposition Date: 02/04/2003
**Monetary Compensation
Amount:** \$6,750.00
**Individual Contribution
Amount:** \$0.00

Reporting Source: Broker
**Employing firm when
activities occurred which led
to the complaint:** WELLS FARGO INVESTMENTS
Allegations: SUITABILITY-NOVEMBER 2001
Product Type: Mutual Fund(s)
Alleged Damages: \$22,000.00



Customer Complaint Information

Date Complaint Received: 08/28/2002
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/04/2002
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 03-01389
Date Notice/Process Served: 03/10/2003
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 09/24/2003
Monetary Compensation Amount: \$6,750.00
Individual Contribution Amount:

End of Report



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