

## BrokerCheck Report

### MICHAEL A DARVISH

CRD# 3243141

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**MICHAEL A. DARVISH**

CRD# 3243141

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** **LPL ENTERPRISE, LLC**  
CRD# 8733  
HUNTINGTON, NY  
11/2024 - 01/2026
- B** **PRUCO SECURITIES, LLC.**  
CRD# 5685  
Huntington, NY  
09/2024 - 11/2024
- B** **SPARTAN CAPITAL SECURITIES, LLC**  
CRD# 146251  
NEW YORK, NY  
11/2017 - 10/2024

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	06/01/2015

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	11/16/1999

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	12/31/2012
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	12/14/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 11/2024 - 01/2026	LPL ENTERPRISE, LLC	8733	HUNTINGTON, NY
<b>B</b> 09/2024 - 11/2024	PRUCO SECURITIES, LLC.	5685	Huntington, NY
<b>B</b> 11/2017 - 10/2024	SPARTAN CAPITAL SECURITIES, LLC	146251	NEW YORK, NY
<b>B</b> 07/2011 - 12/2017	REGAL SECURITIES, INC.	7297	NEW YORK, NY
<b>B</b> 04/2007 - 11/2010	ROCKWELL SECURITIES LLC	142483	NEW YORK, NY
<b>B</b> 02/2007 - 04/2007	ANDREW GARRETT INC.	29931	UNIONDALE, NY
<b>B</b> 11/1999 - 03/2007	S.W. BACH & COMPANY	43522	PORT WASHINGTON, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Kingswood Wealth Advisors	Investment Advisor	Y	Kings Point, NY, United States
09/2024 - Present	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	FINANCIAL PROFESSIONAL	Y	HUNTINGTON, NY, United States
11/2024 - 01/2026	LPL ENTERPRISE, LLC	Registered Rep	Y	Huntington, NY, United States
09/2024 - 11/2024	PRUCO SECURITIES, LLC.	REGISTERED REPRESENTATIVE	Y	HUNTINGTON, NY, United States
11/2017 - 09/2024	Spartan Capital Securities LLC	REGISTERED REPRESENTATIVE	Y	New York, NY, United States
06/2011 - 11/2017	REGAL SECURITIES, INC.	REGISTERED REP	Y	NEW YORK, NY, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Life Insurance & Annuities - Business is Investment Related - 123 Hicks Ln Kings Point NY 11-24 - Life Insurance Broker - Date started 2017 - Hrs Devoted Per Month 4 - Hrs Devoted during Trad Hours Duties Include Having Ins License and Health License

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	0	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	12/15/2025
<b>Docket/Case Number:</b>	<a href="#">2018056490335</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Spartan Capital Securities, LLC
<b>Product Type:</b>	Other: Unspecified Securities
<b>Allegations:</b>	The firm, Cammarano, Darvish, Monchik, Pecoraro, and Stapleton were named as respondents in a FINRA complaint alleging for more than four years, the firm defrauded customers by engaging in widespread churning, generating millions in revenue and causing customers millions in harm. The complaint alleges that the firm, Pecoraro, and Stapleton willfully violated Section 10(b) of the Exchange Act and Exchange Act Rule 10b-5 by churning customer accounts. Pecoraro, Stapleton, and the firm, acting through themselves and through other firm representatives exercised de facto control over the trading in the customer accounts and controlled the volume and frequency of trading in the accounts, decided what securities to buy and sell, the quantity of each transaction, and the timing of each transaction. The customers relied on them to make recommendations and routinely followed the recommendations. Pecoraro,



Stapleton, and the firm, acting through them and other representatives, acted with scienter and acted with intent to defraud, or at a minimum, with reckless disregard of the interests of the customers. The complaint also alleges that the firm, Pecoraro, and Darvish recommended trading that was excessive and unsuitable. Pecoraro, Darvish, and the firm, acting through themselves and other representatives engaged in trading in customer accounts that was excessive and quantitatively unsuitable in light of the customers' investment profiles, as evidenced by the high cost-to-equity ratios and turnover rates, the frequency of the transactions, and the transaction costs incurred. The complaint further alleges that the firm, Pecoraro, Stapleton, and Darvish willfully violated Exchange Act Rule 15l-1(a)(1) (Reg BI). The Respondents failed to act in the best interest of the customers at the time the recommendations were made. The recommended series of securities transactions were excessive and not in the best interest of the customers and placed the financial or other interests of the firm and its representatives ahead of the customers' interests. In addition, Pecoraro, Stapleton, and Darvish failed to exercise reasonable diligence, care, and skill to have a reasonable basis to believe that the series of securities transactions recommended to the customers were not excessive; were in the customers' best interests taken in light of their investment profile and the potential risks, rewards, and costs associated with the recommendations; and did not place the firm's or its representatives' financial or other interests ahead of the customers' interests. In addition, the complaint alleges that the firm, Monchik, and Cammarano failed to reasonably investigate and address the red flags of excessive trading and churning and failed to reasonably supervise Pecoraro's and Stapleton's willful violations of Section 10(b) of the Exchange Act. The firm, Monchik, and Cammarano had an obligation to reasonably investigate and follow up on red flags indicating that the firm's representatives were engaged in potentially excessive trading and churning.

**Current Status:** Pending

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** Financial Industry Regulatory Authority

**Sanction(s) Sought:** Disgorgement  
Restitution

**Date Initiated:** 12/15/2025

**Docket/Case Number:** [2018056490335](#)



**Employing firm when activity occurred which led to the regulatory action:** Spartan Capital Securities, LLC

**Product Type:** No Product

**Allegations:** FINRA named representative as a respondent in its enforcement complaint alleging that the representative was involved in excessive trading, while registered with Spartan Capital Securities, LLC.

**Current Status:** Pending

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 12/15/2025

**Docket/Case Number:** [2018056490335](#)

**Employing firm when activity occurred which led to the regulatory action:** Spartan Capital Securites., LLC

**Product Type:** Other: UNSpecified Securities

**Allegations:** FINRA Alleges excessive trading and unsuitable recommendations in three customer accounts in violation of Regulation BI

**Current Status:** Pending

**Firm Statement** Mr. Darvish denies the allegations against him under the Second and Third Causes of Action in the Complaint. At all times Mr. Darvish acted with his clients' best interest as the primary factor in all of his recommendations. Mr. Darvish intends to vigorously defend the charges against him and believes he has meritorious defenses to the charges against him.

## End of Report



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