

BrokerCheck Report

PHILIP JOSEPH SPARACINO

CRD# 3243960

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

PHILIP J. SPARACINO

CRD# 3243960

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B FIRST STANDARD FINANCIAL COMPANY LLC**
CRD# 168340
RED BANK, NJ
07/2014 - 10/2019
- B ALEXANDER CAPITAL, L.P.**
CRD# 40077
STATEN ISLAND, NY
06/2012 - 06/2014
- B BROOKSTONE SECURITIES, INC.**
CRD# 13366
STATEN ISLAND, NY
05/2010 - 06/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Customer Dispute	3
Termination	1
Judgment/Lien	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Options Representative Examination	Series 42	01/03/2015
B Corporate Securities Limited Representative Examination	Series 62	06/26/2007

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/11/2007

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2014 - 10/2019	FIRST STANDARD FINANCIAL COMPANY LLC	168340	RED BANK, NJ
B 06/2012 - 06/2014	ALEXANDER CAPITAL, L.P.	40077	STATEN ISLAND, NY
B 05/2010 - 06/2012	BROOKSTONE SECURITIES, INC.	13366	STATEN ISLAND, NY
B 02/2008 - 01/2010	MERCER CAPITAL LTD.	104012	NEW YORK, NY
B 01/2008 - 02/2008	NEWBRIDGE SECURITIES CORPORATION	104065	COLTS NECK, NJ
B 06/2007 - 01/2008	INVESTORS CAPITAL CORP.	30613	COLTS NECK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	FIRST STANDARD FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
06/2012 - 06/2014	ALEXANDER CAPITAL, L.P.	REGISTERED REP	Y	NEW YORK, NY, United States
05/2010 - 06/2012	BROOKSTONE SECURITIES INC	REGISTERED REPRESENTATIVE	Y	STATEN ISLAND, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

TINY MARKET CONSULTING FORMED AUGUST 2011 SOLE OWNER HOLDING COMPANY FOR THE PURPOSE OF PAYING BILLS. THIS COMPANY GENERATES NO INCOME. I DEVOTE 1 HOUR A MONTH OUTSIDE OF MARKET HOURS



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	1	0
Customer Dispute	1	2	N/A
Termination	N/A	1	N/A
Judgment/Lien	2	N/A	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/11/2019
Docket/Case Number:	2019063631801
Employing firm when activity occurred which led to the regulatory action:	First Standard Financial Company LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Sparacino consented to the sanction and to the entry of findings that he refused to produce information and documents requested by FINRA while investigating allegations that he engaged in unauthorized, excessive, and unsuitable trading while registered through his member firm.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/11/2019

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	11/11/2019
End Date:	



Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	New Jersey Bureau of Securities
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	10/08/2019
Docket/Case Number:	N/A
URL for Regulatory Action:	https://www.njconsumeraffairs.gov/Actions/Spacacino_Summary_Penalty_Revocation_08October2019.pdf
Employing firm when activity occurred which led to the regulatory action:	First Standard (CRD No. 168340)
Product Type:	No Product
Allegations:	SPARACINO EMPLOYED A DEVICE, SCHEME, OR ARTIFICE TO DEFRAUD. SPARACINO MADE UNTRUE STATEMENTS AND OMITTED TO STATE MATERIAL FACTS NECESSARY IN ORDER TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE, NOT MISLEADING. SPARACINO ENGAGED IN AN ACT, PRACTICE, OR COURSE OF BUSINESS WHICH OPERATES OR WOULD OPERATE AS A FRAUD OR DECEIT UPON ANY PERSON. SPARACINO ENGAGED IN DISHONEST OR UNETHICAL BUSINESS PRACTICES IN THE SECURITIES BUSINESS.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	10/08/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Revocation



Other: All exemptions contained in N.J.S.A. 49:3-50 subsection (a) paragraph 9, 10, and 11 and subsection (b) are hereby DENIED as to Sparacino. All exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c), and N.J.S.A. 49:3-56(g) are hereby DENIED as to Sparacino.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$250,000.00

Portion Levied against individual: \$250,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Since at least June 2019, Sparacino has engaged in a pattern of unauthorized, excessive, unsuitable, and fraudulent trading activity on behalf of customers of First Standard following the departure of many of First Standard's agents. Sparacino had access to dozens of newly inherited customer accounts which he used as a vehicle to generate exorbitant commissions at the customers' expense. Sparacino engaged in dishonest or unethical practices in the securities business by recommending to a customer an investment strategy, or the purchase, sale, or exchange of any security or securities without reasonable grounds to believe that such strategy, transaction, or recommendation was suitable for the customers. Sparacino engaged in dishonest or unethical practices in the securities business by placing orders or executing transactions on behalf of customers without prior authorization to do so. Sparacino engaged in dishonest or unethical practices in the securities business by charging commissions and fees for services without prior notification to the customers as to the nature and amount of these commissions and fees. Sparacino engaged in dishonest or unethical practices in the securities business by charging unreasonable and inequitable fees to the customers for services he performed, including exorbitant commissions and fees of service. Sparacino engaged in dishonest or unethical practices in the securities business by making numerous misrepresentations or omissions of material facts, and by employing various forms of concealment and deception in connection with the offer, sale and purchase of securities. Sparacino engaged in dishonest or unethical practices in the securities business by engaging in numerous material misrepresentations,



omissions, and conduct that is deceitful, deceptive, or fraudulent, which involve various aspects of the securities industry.

Reporting Source:	Broker
Regulatory Action Initiated By:	New Jersey Bureau of Securities
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Revocation
Date Initiated:	10/08/2019
Docket/Case Number:	N/A URL for Regulatory Action: https://www.njconsumeraffairs.gov/Actions/Sparacino_Summary_Penalty_Revocation_08October2019.pdf
Employing firm when activity occurred which led to the regulatory action:	First Standard (CRD No. 168340)
Product Type:	No Product
Allegations:	SPARACINO EMPLOYED A DEVICE, SCHEME, OR ARTIFICE TO DEFRAUD. SPARACINO MADE UNTRUE STATEMENTS AND OMITTED TO STATE MATERIAL FACTS NECESSARY IN ORDER TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE, NOT MISLEADING. SPARACINO ENGAGED IN AN ACT, PRACTICE, OR COURSE OF BUSINESS WHICH OPERATES OR WOULD OPERATE AS A FRAUD OR DECEIT UPON ANY PERSON. SPARACINO ENGAGED IN DISHONEST OR UNETHICAL BUSINESS PRACTICES IN THE SECURITIES BUSINESS.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	10/08/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Revocation



Other: All exemptions contained in N.J.S.A. 49:3-50 subsection (a) paragraph 9, 10, and 11 and subsection (b) are hereby DENIED as to Sparacino. All exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b), N.J.S.A. 49:3-56(c), and N.J.S.A. 49:3-56(g) are hereby DENIED as to Sparacino

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$250,000.00

Portion Levied against individual: \$250,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Since at least June 2019, Sparacino has engaged in a pattern of unauthorized, excessive, unsuitable, and fraudulent trading activity on behalf of customers of First Standard following the departure of many of First Standard's agents. Sparacino had access to dozens of newly inherited customer accounts which he used as a vehicle to generate exorbitant commissions at the customers' expense. Sparacino engaged in dishonest or unethical practices in the securities business by recommending to a customer an investment strategy, or the purchase, sale, or exchange of any security or securities without reasonable grounds to believe that such strategy, transaction, or recommendation was suitable for the customers. Sparacino engaged in dishonest or unethical practices in the securities business by placing orders or executing transactions on behalf of customers without prior authorization to do so. Sparacino engaged in dishonest or unethical practices in the securities business by charging commissions and fees for services without prior notification to the customers as to the nature and amount of these commissions and fees. Sparacino engaged in dishonest or unethical practices in the securities business by charging unreasonable and inequitable fees to the customers for services he performed, including exorbitant commissions and fees of service. Sparacino engaged in dishonest or unethical practices in the securities business by making numerous misrepresentations or omissions of material facts, and by employing various forms of concealment and deception in connection with the offer, sale and purchase of securities. Sparacino engaged in dishonest or unethical practices in the securities business by engaging in numerous material misrepresentations, omissions, and conduct that is deceitful, deceptive, or



fraudulent, which involve various aspects of the securities industry.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	CRIMINAL COURT OF THE CITY OF NEW YORK
Location of Court:	CITY OF NEW YORK, COUNTY OF RICHMOND
Docket/Case #:	2009RI005378
Charge Date:	05/28/2009
Charge(s) 1 of 1	
Formal Charge(s)/Description:	CRIMINAL POSSESSION OF A CONTROLLED SUBSTANCE
No of Counts:	2
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	Dismissed
Date of Amended Charge:	05/08/2009
Charge was Amended or reduced to:	CHARGES REDUCED TO CRIMINAL POSSESSION OF A CONTROLLED SUBSTANCE IN THE SEVENTH DEGREE A MISDEMEANOR.
Amended No of Counts:	2
Amended Charge:	Misdemeanor
Amended Plea:	GUILTY
Disposition of Amended Charge:	Pled guilty
Current Status:	Final
Status Date:	10/23/2009
Disposition Date:	10/23/2009



Sentence/Penalty:

FINE OF \$500. PROBATION OF 1 YEAR 10/23/2009 TO 10/22/2010 AND
DRIVERS LICENSE SUSPENDED FOR 6 MONTHS 10/23/2009 TO 4/22/2009



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST STANDARD FINANCIAL
Allegations:	UNAUTHORIZED TRADES & EXCESSIVE COMMISSION
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT SPECIFY AN AMOUNT.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/30/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	10/01/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	COMMISSIONS THAT THE CLIENT COMPLAINED ABOUT WERE REVERSED.

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: FIRST STANDARD FINANCIAL

Allegations: UNAUTHORIZED TRADES & EXCESSIVE COMMISSIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT SPECIFY AN AMOUNT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/18/2019

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/22/2019

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT REQUESTED THAT WE LIQUIDATE THE ACCOUNT AND SEND HIM A CHECK BUT HE INITIATED THE TRANSFER PROCESS, DIDN'T REQUEST ANY COMPENSATION.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	First Standard Financial Company, LLC
Allegations:	Churning and unsuitable trades
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$90,198.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-04014
Date Notice/Process Served:	12/03/2018
Arbitration Pending?	Yes
Broker Statement	Registered representative vehemently denies the allegations set forth by customers intent to establish the falsity of same, seek expungement relief at the earliest opportunity.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	FIRST STANDARD FINANCIAL
Termination Type:	Permitted to Resign
Termination Date:	10/14/2019
Allegations:	STATE OF NJ REVOCATION ORDER
Product Type:	No Product



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	MIDLAND FUNDING LLC
Judgment/Lien Amount:	\$3,774.27
Judgment/Lien Type:	Civil
Date Filed with Court:	03/29/2017
Date Individual Learned:	03/29/2017
Type of Court:	State Court
Name of Court:	MARSHAL, CITY OF NEW YORK
Location of Court:	NEW YORK CITY
Docket/Case #:	Q338289
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	MONARCH CAPITAL
Judgment/Lien Amount:	\$4,386.27
Judgment/Lien Type:	Civil
Date Filed with Court:	06/15/2009
Type of Court:	State Court
Name of Court:	RICHMOND COUNTY CIVIL COURT
Location of Court:	STATEN ISLAND, NY
Docket/Case #:	CV-002290-05/RI
Judgment/Lien Outstanding?	Yes

End of Report



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