

BrokerCheck Report

TODD ANTHONY SCORZAFAVA

CRD# 3261329

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**TODD A. SCORZAFAVA**

CRD# 3261329

Currently employed by and registered with the following Firm(s):

IA WEALTHCARE ADVISORY PARTNERS LLC

391 Springfield Ave
Suite 1E
Berkeley Heights, NJ 07922
CRD# 171976
Registered with this firm since: 04/28/2022

B LPL FINANCIAL LLC

391 SPRINGFIELD AVE, STE 1E
BERKELEY HEIGHTS, NJ 07922
CRD# 6413
Registered with this firm since: 04/28/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 25 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA M HOLDINGS SECURITIES, INC.

CRD# 43285
PORTLAND, OR
07/2011 - 05/2022

B M HOLDINGS SECURITIES, INC.

CRD# 43285
Morristown, NJ
07/2011 - 05/2022

IA EISNERAMPER WEALTH MANAGEMENT & CORPORATE BENEFITS, LLC

CRD# 121863
ISELIN, NJ
04/2008 - 07/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/28/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	04/28/2022
B	California	Agent	Approved	04/28/2022
B	Colorado	Agent	Approved	04/28/2022
B	Connecticut	Agent	Approved	04/28/2022
B	Florida	Agent	Approved	04/28/2022
B	Georgia	Agent	Approved	04/28/2022
B	Hawaii	Agent	Approved	04/28/2022
B	Illinois	Agent	Approved	11/05/2025
B	Indiana	Agent	Approved	09/20/2022
B	Maine	Agent	Approved	04/28/2022
B	Maryland	Agent	Approved	04/28/2022
B	Massachusetts	Agent	Approved	04/28/2022



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Mississippi	Agent	Approved	04/28/2022
B	Nevada	Agent	Approved	04/28/2022
B	New Jersey	Agent	Approved	04/28/2022
B	New York	Agent	Approved	04/28/2022
B	North Carolina	Agent	Approved	05/31/2022
B	Ohio	Agent	Approved	04/28/2022
B	Pennsylvania	Agent	Approved	04/28/2022
B	South Carolina	Agent	Approved	04/28/2022
B	Tennessee	Agent	Approved	04/28/2022
B	Texas	Agent	Approved	04/28/2022
B	Vermont	Agent	Approved	04/28/2022
B	Virginia	Agent	Approved	04/28/2022
B	Washington	Agent	Approved	04/28/2022

Branch Office Locations

LPL FINANCIAL LLC

391 SPRINGFIELD AVE, STE 1E
BERKELEY HEIGHTS, NJ 07922

Employment 2 of 2

Firm Name: **WEALTHCARE ADVISORY PARTNERS LLC**
 Main Office Address: **1065 ANDREW DRIVE**
WEST CHESTER, PA 19380
 Firm CRD#: **171976**



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	04/28/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	04/28/2022

Branch Office Locations

1065 ANDREW DRIVE
WEST CHESTER, PA 19380

391 Springfield Ave
Suite 1E
Berkeley Heights, NJ 07922



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	04/11/2009
B General Securities Representative Examination	Series 7	08/24/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	05/09/2000
B Uniform Securities Agent State Law Examination	Series 63	09/07/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2011 - 05/2022	M HOLDINGS SECURITIES, INC.	43285	Morristown, NJ
IA 07/2011 - 05/2022	M HOLDINGS SECURITIES, INC.	43285	Morristown, NJ
IA 04/2008 - 07/2012	EISNERAMPER WEALTH MANAGEMENT & CORPORATE BENEFITS, LLC	121863	BRIDGEWATER, NJ
B 08/2010 - 07/2011	COMPREHENSIVE ASSET MANAGEMENT AND SERVICING, INC.	43814	ROCKAWAY, NJ
B 01/2007 - 08/2010	SECURITIES AMERICA, INC.	10205	BRIDGEWATER, NJ
B 01/2006 - 01/2007	AIG SUNAMERICA CAPITAL SERVICES, INC.	13158	JERSEY CITY, NJ
B 12/2005 - 12/2005	LEGG MASON INVESTORS SERVICES, LLC	109064	SAN MATEO, CA
IA 05/2002 - 12/2005	CITIGROUP GLOBAL MARKETS INC.	7059	STAMFORD, CT
B 05/2002 - 12/2005	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY
B 04/2000 - 05/2002	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 08/1999 - 02/2000	HD BROUS & CO., INC.	22062	GREAT NECK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	LPL Financial LLC	Registered Representative	Y	Berkeley Heights, NJ, United States
04/2022 - Present	Wealthcare Advisory Partners LLC	Portfolio Manager	Y	Cedar Knolls, NJ, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/2011 - 04/2022	GREENBERG & RAPP FINANCIAL GROUP	MANAGING DIRECTOR OF WEALTH MANAGEMENT	Y	EAST HANOVER, NJ, United States
07/2011 - 04/2022	M HOLDINGS SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	PORTLAND, OR, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) 04/28/2022- DBA for LPL Business (entity for LPL business) - WealthScorz - Investment Related - Heights, NJ 07922 - Start Date:10/01/2021 - 160 hrs/mon - 8 hrs/trading - 50%

2) 04/28/2022 - 9 O'Neill, LLC - Not Investment Related - 9 O'Neill Drive Oneonta NY - Business Entity For Tax/Investment Purposes Only - Start Date - 7/15/2021 - 5 Hours Per Month/ 0 Hours During Securities Trading Time Spent 1%.

3) 05/04/2022 - Wealthcare Advisory Partners, LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date - 11/28/2014 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 50% - I provide investment advisory services through Wealthcare Advisory Partners, LLC, an independent investment advisor firm. I started this business activity in 11/2014. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

4) 05/04/2022 - Wealthcare Advisory Partners, LLC - DBA : Wealthcare Partners - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Start Date - 10/1/2021 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 50%.

5) 08/20/2025 - WealthScorz Financial Group - Investment Related - DBA for LPL Business (entity for LPL business) -At Reported Business location(s)- Start Date:05/04/2022 - 160 Hrs/Mth - 8 Hrs During Trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	M HOLDINGS SECURITIES, INC.
Allegations:	Client alleged that Mr. Scorzafava advised an unsuitable account conversion, provided erroneous tax advice and that Mr. Scorzafava's firm made errors in charges in the client's investment advisory accounts.
Product Type:	Other: Roth IRA Conversion
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	To be determined based on additional evidence to be provided by the former client
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/27/2022
Complaint Pending?	No
Status:	Settled



Status Date: 11/29/2022

Settlement Amount: \$350.00

Individual Contribution Amount: \$350.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: M HOLDINGS SECURITIES, INC.

Allegations: Client alleged that Mr. Scorzafava advised an unsuitable account conversion, provided erroneous tax advice and that Mr. Scorzafava's firm made errors in charges in the client's investment advisory accounts.

Product Type: Other: Roth IRA Conversion

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): To be determined based on additional evidence to be provided by the former client

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/27/2022

Complaint Pending? No

Status: Settled

Status Date: 11/29/2022

Settlement Amount: \$350.00

Individual Contribution Amount: \$350.00

Broker Statement This complaint is without merit and the Registered Representative denies the allegation.



Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	M HOLDINGS SECURITIES, INC.
Allegations:	The client alleged that the former representative provided unsuitable investment advice and did not fully disclose material elements of a recommended transaction, resulting in losses to the client.
Product Type:	Other: Stable Fund Account
Alleged Damages:	\$45,000.00
Alleged Damages Amount Explanation (if amount not exact):	To be determined by carrier
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/11/2022
Complaint Pending?	No
Status:	Settled
Status Date:	09/14/2022
Settlement Amount:	\$55,885.72
Individual Contribution Amount:	\$55,885.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	M HOLDINGS SECURITIES, INC.
Allegations:	The client alleged that the former representative provided unsuitable investment advice and did not fully disclose material elements of a recommended transaction, resulting in losses to the client.



Product Type: Other: Stable Fund Account

Alleged Damages: \$45,000.00

Alleged Damages Amount Explanation (if amount not exact): To be determined by carrier

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/11/2022

Complaint Pending? No

Status: Settled

Status Date: 09/14/2022

Settlement Amount: \$55,885.72

Individual Contribution Amount: \$55,885.72

Broker Statement This complaint is without merit and the Registered Representative denies the allegation.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	M HOLDINGS SECURITIES, INC.
Allegations:	The client alleged the former representative provided improper investment advice, set up inappropriate accounts, made errors in setting up those accounts, did not complete a transaction in a timely manner, did not follow client instructions to dollar cost average into the account, and purchased into an investment that he/she did not authorize, resulting in losses.
Product Type:	Mutual Fund Other: Roth IRA Conversion
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	To be determined following additional evidence provided by former client
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/03/2022
Complaint Pending?	No
Status:	Withdrawn
Status Date:	05/31/2023
Settlement Amount:	
Individual Contribution Amount:	



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: M HOLDINGS SECURITIES, INC.

Allegations: The client alleged the former representative provided improper investment advice, set up inappropriate accounts, made errors in setting up those accounts, did not complete a transaction in a timely manner, did not follow client instructions to dollar cost average into the account, and purchased into an investment that he/she did not authorize, resulting in losses.

Product Type: Mutual Fund
Other: Roth IRA Conversion

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): To be determined following additional evidence provided by former client

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/03/2022

Complaint Pending? No

Status: Withdrawn

Status Date: 05/31/2023

Settlement Amount:

Individual Contribution Amount:

Broker Statement This complaint is without merit and the Registered Representative denies the allegation.

End of Report



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