

BrokerCheck Report

WILLIAM HALE MILDREN

CRD# 334144

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

WILLIAM H. MILDREN

CRD# 334144

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 5 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B. RILEY WEALTH MANAGEMENT**
CRD# 2543
TULSA, OK
12/2012 - 06/2019
- SANDERS MORRIS HARRIS INC.**
CRD# 20580
TULSA, OK
12/2003 - 12/2012
- U.S. BANCORP PIPER JAFFRAY INC.**
CRD# 665
MINNEAPOLIS, MN
06/1999 - 12/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 5 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	12/16/1994
B Municipal Securities Principal Examination	Series 53	11/07/1988
B General Securities Principal Examination	Series 24	06/07/1988
B Registered Options Principal Examination	Series 4	06/25/1985
B NYSE Branch Manager Examination	Series 12	08/29/1974

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	09/07/1977
B Registered Representative Examination	Series 1	12/05/1969

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/20/1993
B Uniform Securities Agent State Law Examination	Series 63	09/10/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2012 - 06/2019	B. RILEY WEALTH MANAGEMENT	2543	TULSA, OK
B 12/2003 - 12/2012	SANDERS MORRIS HARRIS INC.	20580	TULSA, OK
B 06/1999 - 12/2003	U.S. BANCORP PIPER JAFFRAY INC.	665	MINNEAPOLIS, MN
B 03/1998 - 06/1999	DAIN RAUSCHER INCORPORATED	31194	NEW YORK, NY
B 01/1998 - 03/1998	DAIN RAUSCHER INCORPORATED	7600	
B 10/1996 - 01/1998	RAUSCHER PIERCE REFSNES, INC.	6663	DALLAS, TX
B 10/1994 - 10/1996	EVEREN SECURITIES, INC.	19616	ST. LOUIS, MO
B 11/1990 - 09/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 02/1988 - 12/1990	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 05/1984 - 02/1988	E. F. HUTTON & COMPANY INC	235	
B 12/1969 - 06/1984	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	Cadent Capital Advisors, LLC	Investment Adviser Representative	Y	TULSA, OK, United States
12/2012 - 06/2019	B. Riley Wealth Management	Wealth Management Advisor	Y	TULSA, OK, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
12/2012 - 06/2019	WUNDERLICH SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	MEMPHIS, TN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ST. PAUL PLACE, DALLAS, TEXAS; BUSINESS IS INVESTMENT RELATED; NEW OFFICE TOWER FOR COMMERCIAL OCCUPANCY BUT BUSINESSES, ETC. - REAL ESTATE INVESTMENT/RENTAL PROPERTY; START: FEBRUARY 2016; NO TITLE, NO RESPONSIBILITIES, PURELY PASSIVE; 0 HOURS DEVOTED TO ACTIVITY PER MONTH; 0 HOURS DEVOTED TO ACTIVITY DURING TRADING HOURS; PERCENTAGE OF LEASE INCOME ONLY - ROUGHLY 5%.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	OKLAHOMA DEPARTMENT OF SECURITIES
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	09/17/2013
Docket/Case Number:	13-065
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	SANDERS MORRIS HARRIS, INC.
Product Type:	No Product
Allegations:	MILDREN FAILED TO REASONABLY SUPERVISE A SUBORDINATE IN VIOLATION OF RULE 660:11-5-42 OF THE RULES OF THE OKLAHOMA SECURITIES COMMISSION AND THE ADMINISTRATOR OF THE DEPARTMENT OF SECURITIES.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/17/2013

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Broker

Regulatory Action Initiated By: OKLAHOMA DEPARTMENT OF SECURITIES

Sanction(s) Sought: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/17/2013

Docket/Case Number: 13-065

Employing firm when activity occurred which led to the regulatory action: SANDERS MORRIS HARRIS

Product Type: No Product



Allegations:	MILDREN VIOLATED SECTION 1-411 OF THE OKLAHOMA SECURITIES ACT OF 2004 IN THAT HE FAILED TO REASONABLY SUPERVISE A REGISTERED REPRESENTATIVE UNDER HIS CHARGE.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/17/2013
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$25,000.00
Portion Levied against individual:	\$25,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAUSCHER PIERCE REFSNES AND DAIN RAUSCHER
Allegations:	CLIENTS ALLEGE UNSUITABLE AND UNAUTHORIZED TRADES, AND COMMISSIONS WERE MISREPRESENTED. THEY FURTHER ALLEGED INSIDER TRADING AND CHURNING.
Product Type:	Equity - OTC
Other Product Type(s):	EQUITY LISTED, OPTIONS AND MUTUAL FUNDS.
Alleged Damages:	\$610,000.00

Customer Complaint Information

Date Complaint Received:	03/04/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/23/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD #99-03282
Date Notice/Process Served:	07/15/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/23/1999
Monetary Compensation Amount:	\$400,000.00



Individual Contribution Amount: \$0.00

Firm Statement THE MATTER HAS BEEN AMICABLY SETTLED BETWEEN MR. MILDREN AND DAIN RAUSCHER, INC.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DAIN RAUSCHER AND RAUSCHER PIERCE REFSNES

Allegations: CHURNING, UNSUITABILITY, MISREPRESENTATION
DAMAGES SOUGHT: \$610,000 FIRM: DAIN RAUSCHER

Product Type: Equity - OTC

Other Product Type(s): EQUITY LISTED; OPTIONS AND MUTUAL FUNDS

Alleged Damages: \$610,000.00

Customer Complaint Information

Date Complaint Received: 03/04/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/23/1999

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS INC.
CASE NO. 99-03282

Date Notice/Process Served: 07/15/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/23/1999

Monetary Compensation Amount: \$400,000.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: ALLEGED FAILURE TO SUPERVISE; ALLEGED DAMAGES OF \$30,767.92; RESTITUTION OF SALES COMMISSIONS, LOST INTEREST OR INVESTMENT POTENTIAL, RESTITUTION OF LOST TAX DEFERRAL ON IRA, PUNITIVE DAMAGES, COSTS, ATTORNEYS' FEES.

Product Type:

Alleged Damages: \$30,767.92

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/1993

Monetary Compensation Amount: \$30,000.00

**Individual Contribution Amount:****Firm Statement**

THIS MATTER WAS SETTLED BY SHEARSON FOR
\$30,000.00
OPTIONS AND COMMODITIES NOT INVOLVED
FOR FURTHER INFORMATION CONTACT BARI JANE WOLFE

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

SHEARSON

Allegations:

ALLEGED FAILURE TO SUPERVISE; ALLEGED DAMAGES OF \$30,767.92; RESTITUTION OF SALES COMMISSIONS, LOST INTEREST OR INVESTMENT POTENTIAL, RESTITUTION OF LOST TAX DEFERRAL ON IRA, PUNITIVE DAMAGES, COSTS, ATTORNEY'S FEES.

Product Type:**Alleged Damages:**

\$30,767.92

Customer Complaint Information**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served:

03/19/1993

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/01/1993



Monetary Compensation Amount:	\$30,000.00
Individual Contribution Amount:	
Broker Statement	THIS MATTER WAS SETTLED BY SHEARSON FOR \$30,000.00. ONLY 22H1 IS APPLICABLE.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FAILURE TO SUPERVISE, ALLEGED DAMAGES OF \$76,828.50 PLUS OTHER DAMAGES INCLUDING COMMISSIONS, INTEREST COSTS, EMOTIONAL DISTRESS (\$50,000) PUNITIVES (\$1,000,000); ATTORNEYS FEES

Product Type:

Alleged Damages: \$76,828.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01630

Date Notice/Process Served: 01/24/1990

Arbitration Pending? No



Disposition: Settled

Disposition Date: 12/31/1992

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE MATTER WAS SETTLED FOR \$160,000. FC DID NOT CONTRIBUTE TOWARD SETTLEMENT OPTIONS AND COMMODITIES NOT INVOLVED FOR FURTHER INFORMATION CONTACT BARI JANE WOLFE (212) 464-7290

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FAILURE TO SUPERVISE. ALLEGED DAMAGES OF \$76,828.50 PLUS OTHER DAMAGES INCLUDING COMMISSIONS, INTEREST COSTS, EMOTIONAL DISTRESS (\$50,000.), PUNITIVES (\$1,000,000.) AND ATTORNEY'S FEES.

Product Type:

Alleged Damages: \$76,828.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01630



Date Notice/Process Served:	01/24/1990
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/31/1992
Monetary Compensation Amount:	\$160,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE MATTER WAS SETTLED FOR \$160,000.00. FC DID NOT CONTRIBUTE TOWARD SETTLEMENTS. ONLY 22H1 IS APPLICABLE.

End of Report



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