

## BrokerCheck Report

**DAVID SCHUMWAY MILLER**

CRD# 334607

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DAVID S. MILLER**

CRD# 334607

**Currently employed by and registered with the following Firm(s):**

- B GENERAL SECURITIES CORP**  
 2007 Fayette St  
 N KANSAS CITY, MO 64116  
 CRD# 15062  
 Registered with this firm since: 06/05/1984

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 5 U.S. states and territories

**This broker has passed:**

- 6 Principal/Supervisory Exams
- 7 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B THOMAS F. WHITE & CO., INCORPORATED**  
 CRD# 7661  
 10/1982 - 06/1984
- B WEINRICH, ZITZMANN & WHITEHEAD, INC.**  
 CRD# 5717  
 07/1978 - 10/1982
- B A. G. EDWARDS & SONS, INC.**  
 CRD# 4  
 09/1973 - 08/1975

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	8
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 5 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **GENERAL SECURITIES CORP**  
 Main Office Address: **2007 FAYETTE  
 NORTH KANSAS CITY, MO 64116**  
 Firm CRD#: **15062**

	SRO	Category	Status	Date
B	FINRA	Direct Participation Programs	Approved	06/05/1984
B	FINRA	Direct Participation Programs Principal	Approved	06/05/1984
B	FINRA	General Securities Principal	Approved	06/05/1984
B	FINRA	General Securities Representative	Approved	06/05/1984
B	FINRA	Municipal Securities Representative	Approved	06/05/1984
B	FINRA	Municipal Securities Principal	Approved	09/05/1984
B	FINRA	Financial and Operations Principal	Approved	12/03/1984
B	FINRA	Registered Options Principal	Approved	05/24/1985
B	FINRA	Operations Professional	Approved	10/17/2011
B	FINRA	Compliance Officer	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	02/06/1987
B	Florida	Agent	Approved	11/08/2005
B	Indiana	Agent	Approved	06/16/1995



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kansas	Agent	Approved	07/01/1984
B	Missouri	Agent	Approved	05/02/1985

Branch Office Locations

**GENERAL SECURITIES CORP**  
2007 FAYETTE  
NORTH KANSAS CITY, MO 64116

**GENERAL SECURITIES CORP**  
2007 Fayette St  
N KANSAS CITY, MO 64116

**GENERAL SECURITIES CORP**  
Joplin, MO

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 6 principal/supervisory exams, 7 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Compliance Officer Examination	Series 14	01/02/2023
<b>B</b> Direct Participation Programs Principal Examination	Series 39	01/02/2023
<b>B</b> Financial and Operations Principal Examination	Series 27	11/17/1984
<b>B</b> Municipal Securities Principal Examination	Series 53	09/04/1984
<b>B</b> Registered Options Principal Examination	Series 4	07/26/1983
<b>B</b> General Securities Principal Examination	Series 24	02/08/1983

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Municipal Securities Representative Examination	Series 52TO	01/02/2023
<b>B</b> Direct Participation Programs Representative Examination	Series 22TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	06/11/1985
<b>B</b> General Securities Representative Examination	Series 7	07/15/1978
<b>B</b> Registered Representative Examination	Series 1	08/25/1973

Broker Qualifications



Industry Exams this Broker has Passed, continued  
State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	09/19/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 10/1982 - 06/1984	THOMAS F. WHITE & CO., INCORPORATED	7661	
<b>B</b> 07/1978 - 10/1982	WEINRICH, ZITZMANN & WHITEHEAD, INC.	5717	
<b>B</b> 09/1973 - 08/1975	A. G. EDWARDS & SONS, INC.	4	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
03/1984 - Present	GENERAL SECURITIES CORP	OTHER - DP	Y	N KANSAS CITY, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

owner of General Precious Metals, independent director of Archer Mutual Funds.  
 Archer is invested related, 9000 Keystone Crossing Ste 630 Indianapolis In 46240,  
 mutual funds, chairman of the audit, start date January 2010. 10 hours per years and this would be during trading hours

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	8	0
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 8

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	ILLINOIS
<b>Sanction(s) Sought:</b>	Revocation
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	08/08/2005
<b>Docket/Case Number:</b>	0400743
<b>Employing firm when activity occurred which led to the regulatory action:</b>	GENERAL SECURITIES CORP.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/08/2005

**Sanctions Ordered:**

**Other Sanctions Ordered:** WITHDRAWAL

**Sanction Details:** RESPONDNET WILL WITHDRAW HIS SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS. THE RESPONDENT WILL ALSO PAY FOR THE COST OF THE INVESTIGATION.

**Regulator Statement** NOTICE OF HEARING ISSUED AND HEARNG IS SCHEDULED FOR SEPTEMBER 28, 2005. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. CONSENT ORDER OF WITHDRAWAL ISSUED, FINAL ORDER.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** STATE OF ILLINOIS

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 08/08/2005

**Docket/Case Number:** FILE NO 0400743

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES

**Product Type:** Other

**Other Product Type(s):** DUE TO AWC CONSENTDUE

**Allegations:** DUE TO THE AWC CONSENT THAT NASDD INPOSED AFTER THEIR LAST AUDIT IN 2002. ON OCTOBER 4, 2004 NASD ENTERED A LETTER OF ACCEPTANCE (C04040047)

**Current Status:** Final



**Resolution:** Consent

**Resolution Date:** 11/08/2005

**Sanctions Ordered:**

**Other Sanctions Ordered:** WITHDRAWAL

**Sanction Details:** DAVE MILLER WILL WITHDRAW HIS REGISTRATION IN ILLINOIS AS A SALESPERSON AND NOT RE-APPLY FOR A PERIOD OF TWO YEARS. HE PAID \$1000 TO THE STATE OF ILLINOIS, INVESTORS EDUCATION FUND TO COVER THE COST INCURRED IN THE INVESTIGATION OF THE MATTER.

#### Disclosure 2 of 8

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Date Initiated:** 10/06/2004

**Docket/Case Number:** C04040047

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP

**Product Type:** Equity-OTC

**Allegations:** NASD CONDUCT RULES 2110, 3110, 2330, NASD MARKETPLACES RULE 4642, 6230, 6420, 6620 AND NASD MEMBERSHIP AND REGISTRATION RULE 1032(F) - DAVID S. MILLER ACTED IN A CAPACITY REQUIRING REGISTRATION AS A LIMITED REPRESENTATIVE - EQUITY TRADER (SERIES 55), ALTHOUGH HE WAS NOT SO REGISTERED. OUT OF 40 TRANSACTIONS EXECUTED BY THE FIRM ON A PRINCIPAL BASIS FROM NOVEMBER 1, 2002 THROUGH DECEMBER 24, 2002, MILLER FAILED TO PREPARE AN ORDER TICKET FOR 14 TRANSACTIONS AND FAILED TO REFLECT THE TIME OF EXECUTION FOR FIVE TRANSACTIONS AND DISCLOSED AN INACCURATE CAPACITY ON ONE CUSTOMER CONFIRMATION AND FAILED TO DISCLOSE MARK-UPS OR MARK-DOWNS ON FOR CUSTOMER CONFIRMATIONS. OUT OF 24 TRANSACTIONS INVOLVING NASDAQ SMALLCAP MARKET SECURITIES EXECUTED BY THE FIRM ON A PRINCIPAL BASIS FROM NOVEMBER 1, 2002 THROUGH DECEMBER 24, 2002, MILLER FAILED TO REPORT FOUR TRANSACTIONS AND FAILED TO REPORT ACCURATE



# INFORMATION FOR 13 TRANSACTIONS.

OUT OF THREE TRANSACTIONS INVOLVING TRACE-ELIGIBLE SECURITIES EXECUTED BY THE FIRM ON A PRINCIPAL BASIS FROM NOVEMBER 1, 2002 THROUGH DECEMBER 24, 2002, MILLER FAILED TO REPORT TWO TRANSACTIONS. OUT OF EIGHT TRANSACTIONS INVOLVING LISTED SECURITIES EXECUTED BY THE FIRM ON A PRINCIPAL BASIS FROM NOVEMBER 1, 2002 THROUGH DECEMBER 24, 2002, MILLER FAILED TO REPORT THREE TRANSACTIONS AND FAILED TO REPORT ACCURATE INFORMATION FOR FIVE TRANSACTIONS. OUT OF FIVE TRANSACTIONS INVOLVING OVER-THE-COUNTER EQUITY SECURITIES EXECUTED BY THE FIRM ON A PRINCIPAL BASIS FROM NOVEMBER 1, 2002 THROUGH DECEMBER 24, 2002, MILLER FAILED TO REPORT ONE TRANSACTION AND FAILED TO REPORT ACCURATE INFORMATION FOR FOUR TRANSACTIONS.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	10/06/2004
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Regulator Statement</b>	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED, FINED \$20,000 JOINTLY AND SEVERALLY, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION WILL COMMENCE ON NOVEMBER 15, 2004 AND WILL CONCLUDE ON NOVEMBER 29, 2004. FINES PAID.

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	\$20,000 FINE



**Date Initiated:** 10/22/2004

**Docket/Case Number:** C04040047

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP

**Product Type:** Equity Listed (Common & Preferred Stock)

**Other Product Type(s):**

**Allegations:** NOT HAVING SERIES 55 LICENSE, NOT HAVING TIME STAMPS, WRONG MARK UP

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 10/22/2004

**Sanctions Ordered:** Monetary/Fine \$20,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** 10 DAY SUSPENSION  
NOV 15, 2004 TO NOV 29, 2004  
NO ASSOCIATION IN ANY CAPACITY WITH GENERAL SECURITIES DURING THIS TIME, NOT AS A BROKER OR PRINCIPAL

### Disclosure 3 of 8

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 04/28/2000

**Docket/Case Number:** C04000016

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.





**Product Type:** Other

**Other Product Type(s):**

**Allegations:** 05-17-00, SEC RULE 10B-10(A)(2)(II)(A),NASD RULE 2110 - A RESPONDENT MEMBER, ACTING THROUGH MILLER, FAILED TO DISCLOSE IN PRINCIPAL TRANSACTIONS THAT A MARK-UP OR MARK-DOWN HAD BEEN CHARGED AND THE AMOUNT THEREOF, IN ADDITION TO THE DISCLOSED COMMISSION AMOUNTS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 04/28/2000

**Sanctions Ordered:** Monetary/Fine \$2,500.00

**Other Sanctions Ordered:**

**Sanction Details:** FINED \$2,500, JOINTLY AND SEVERALLY

02-12-01, \$2,500 PAID J&S ON 10/12/00, INVOICE #00-04-665

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD DISTRICT 4

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** FINE

**Date Initiated:** 04/28/2000

**Docket/Case Number:** CO400016

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP

**Product Type:** Equity - OTC

**Other Product Type(s):**

**Allegations:** FAILED TO DISCLOSE THAT A MARKUP OR MARKDOWN HAD BEEN CHARGED AND THE AMOUNT THEROF, IN ADDITION TO THE DISCLOSED COMMISSION AMOUNTS



<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled
<b>Resolution Date:</b>	04/28/2000
<b>Sanctions Ordered:</b>	Monetary/Fine \$2,500.00
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	FINE HAS BEEN PAID
<b>Broker Statement</b>	FINE HAS BEEN PAID

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#### Disclosure 4 of 8

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

<b>Date Initiated:</b>	06/18/1998
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<b>Docket/Case Number:</b>	C04980026
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<b>Employing firm when activity occurred which led to the regulatory action:</b>	GENERAL SECURITIES CORP.
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**Product Type:**

**Other Product Type(s):**

**Allegations:**

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Resolution Date:</b>	06/18/1998
<b>Sanctions Ordered:</b>	Censure Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:**

<b>Regulator Statement</b>	ON JUNE 18, 1998, DISTRICT NO. 4 NOTIFIED RESPONDENTS
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GENERAL SECURITIES CORP. AND DAVID SCHUMWAY MILLER THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C04980026 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED, RESPONDENT MEMBER IS FINED \$2,500, AND RESPONDENTS MEMBER AND MILLER ARE FINED \$5,000, JOINTLY AND SEVERALLY - (NASD RULES 2110 AND 2240, AND NASD MARKETPLACE RULES 4632 AND 4642 - RESPONDENT MEMBER FILED INACCURATE AND INCORRECT TRADE REPORTS; RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MILLER, FAILED TO PROPERLY MARK ORDER TICKETS, IN CONTRAVENTION OF SEC RULE 17a-3(a)(7); AND, FAILED TO DISCLOSE RESPONDENT MEMBER'S MARKET MAKER CAPACITY ON CONFIRMATIONS AND FAILED TO PROVIDE WRITTEN DISCLOSURE TO CUSTOMERS WHO PURCHASED SECURITIES THAT THE OWNER OF THE BROKER DEALER, RESPONDENT MILLER, HELD A CONTROLLING INTEREST IN THE STOCK, IN CONTRAVENTION OF SEC RULE 10b-10(a)(2)).

\*\*\*\$5,000 PAID J&S ON 7/15/98, INVOICE #98-04-547\*\*\*

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	NASD DISTRICT 4
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/18/1998
<b>Docket/Case Number:</b>	C04980026
<b>Employing firm when activity occurred which led to the regulatory action:</b>	GENERAL SECURITIES CORP.
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	1ST CAUSE \$2500 2 & 3RD CAUSE \$5000 FIRST CAUSE AGAINST GSC ONLY--DID NOT REFLECT SHARE VOLUME ACCURATELY, TRANSACTIONS NOT REPORTED WITHIN 90 SECONDS, DID NOT REFLECT THE REQUIRED. SLD MODIFIER, INCORRECTLY USED THE



.B MODIFIER, INACCURATE REPORTING OF INVENTORY AND TRADING ACCOUNT TRADES, 2ND CAUSE----TIME STAMP WRONG, MISPLACED TICKETS 3RD CAUSE---MARKET MAKER NOT DISCLOSED ON CONFIRMS, EMCO STOCK WAS NOT NOTED THAT DAVID MILLER HAD A CONTROLLING INTEREST RULES 2110 & 2240 OF NASD RULES.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 06/18/1998

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00

**Other Sanctions Ordered:**

**Sanction Details:** PAID FINE OF \$7500

**Broker Statement** Not Provided

#### Disclosure 5 of 8

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/02/1988

**Docket/Case Number:** KC-410

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 03/27/1989

**Sanctions Ordered:**

Censure  
Monetary/Fine \$7,500.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPLAINT NO. KC-410 FILED MARCH 2, 1988 BY DISTRICT NO. 4 AGAINST RESPONDENTS GENERAL SECURITIES CORP. AND DAVID S. MILLER ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MILLER, ENGAGED IN SALE OF SHARES OF COMMON STOCK TO PUBLIC INVESTORS WHEN SUCH SECURITIES WERE NOT REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION; IN CONNECTION WITH SUCH SALES, RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MILLER, WHILE PURPORTING TO OPERATE PURSUANT TO THE (k)(2)(ii) EXEMPTION FROM SEC RULE 15c3-3, RECEIVED FUNDS FROM INVESTORS, DEPOSITED THOSE FUNDS INTO THE MEMBER'S OPERATING ACCOUNT AND HELD THE FUNDS FOR UP TO 56 DAYS; PARTICIPATED IN A DISTRIBUTION OF SECURITIES, OTHER THAN A FIRM-COMMITMENT UNDERWRITING, AND ACCEPTED SALES PROCEEDS OF THE UNDERWRITING WITHOUT PROMPTLY TRANSMITTING THE FUNDS; FAILED TO RECORD ON ITS GENERAL LEDGER AND TRIAL BALANCE CASH HELD IN THE MEMBER'S BANK ACCOUNT AND FAILED TO RECORD A LIABILITY; AND, FAILED TO DISCLOSE TO INVESTORS THAT THE MEMBER WAS TO RECEIVE A CONCESSION EQUAL TO 7 1/2% OF THE FUNDS RAISED.

DECISION RENDERED AUGUST 12, 1988, WHEREIN THE RESPONDENTS ARE CENSURED, FINED \$7,500.00, JOINTLY AND SEVERALLY AND RESPONDENT MEMBER IS SUSPENDED FOR 120 CALENDAR DAYS FROM ACTING AS MANAGING UNDERWRITER IN ANY UNDERWRITING, AND BOTH ARE ASSESSED COSTS OF \$805.44, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 25, 1988.

SEPTEMBER 22, 1988 - CALLED FOR REVIEW.

BOARD OF GOVERNORS DECISION RENDERED FEBRUARY 28, 1989 RENDERED WHEREIN THE FINDINGS MADE AND SANCTIONS IMPOSED ARE AFFIRMED. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 27, 1989.



MARCH 27, 1989 - DECISION IS FINAL.

\*\*\*\*\* \$8,305.44 PAID JOINTLY AND SEVERALLY ON 7/28/89.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/02/1988

**Docket/Case Number:** KC-410

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 03/27/1989

**Sanctions Ordered:** Censure  
Monetary/Fine \$7,500.00

**Other Sanctions Ordered:**

**Sanction Details:**

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:****Date Initiated:** 03/02/1988**Docket/Case Number:** KC-410**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.**Product Type:** Equity Listed (Common & Preferred Stock)**Other Product Type(s):****Allegations:** MISREPRESENTATION**Current Status:** Final**Resolution:** Decision**Resolution Date:** 03/27/1989**Sanctions Ordered:** Censure  
Monetary/Fine \$7,500.00**Other Sanctions Ordered:****Sanction Details:** FINED 7500 AND THE FIRM SUSPENDED FOR 4 MONTH OF UNDERWRITING ACTIVITIES**Broker Statement** NOT PROVIDED**Disclosure 6 of 8****Reporting Source:** Regulator**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.**Sanction(s) Sought:** Censure**Other Sanction(s) Sought:** FINE**Date Initiated:** 06/22/1992**Docket/Case Number:** C04920032**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.



**Product Type:** Other

**Other Product Type(s):**

**Allegations:** COMPLAINT NO. C04920032 FILED JUNE 22, 1992 BY DISTRICT NO. 4 AGAINST GENERAL SECURITIES CORP., DAVID S. MILLER ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MILLER, EFFECTED CORPORATE SECURITIES TRANSACTIONS AS PRINCIPAL AT PRICES WHICH WERE NOT FAIR AND REASONABLE; AND, EFFECTED AGENCY TRANSACTIONS AND CHARGED MORE THAN FAIR COMMISSIONS FOR THOSE TRANSACTIONS.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 12/30/1992

**Sanctions Ordered:** Censure  
Monetary/Fine \$9,200.00

**Other Sanctions Ordered:**

**Sanction Details:** DECISION RENDERED DECEMBER 30, 1992, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY RESPONDENTS MEMBER AND MILLER WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$9,200, JOINTLY AND SEVERALLY.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 06/22/1992

**Docket/Case Number:** C04920032

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.

**Product Type:**



**Other Product Type(s):****Allegations:****Current Status:** Final**Resolution:** Consent**Resolution Date:** 12/30/1992**Sanctions Ordered:** Censure  
Monetary/Fine \$9,200.00**Other Sanctions Ordered:****Sanction Details:****Reporting Source:** Broker**Regulatory Action Initiated By:** NASD DISTRICT 4**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 06/22/1992**Docket/Case Number:** C04920032**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.**Product Type:****Other Product Type(s):****Allegations:** TWO CASES OF ACTION (1) EXECSSIVE MARKUPS \$4768 (2) UNFAIR AGENCY COMMISSIONS \$1229**Current Status:** Final**Resolution:** Consent**Resolution Date:** 12/30/1992**Sanctions Ordered:** Censure  
Monetary/Fine \$9,200.00

**Other Sanctions Ordered:****Sanction Details:**

DISMISSING ALLEGATIONS IN FIRST CASE OF COMPLAINT AS RELATING TO TXM 1-23 RESPONDENTS GENERAL SECURITIES AND MILLER, WHILE NEITHER ADMITTING NOR DENYING ALLEGATIONS, AGREED TO SETTLEMENT IMPOSING PENALTIES OF CENSURES AND A JOINT & SEVERAL FINE OF \$9200.00

**Broker Statement**

(1)THE DISTRICT BUSINESS CONDUCT COMMITTEE HELD THAT GENERAL SECURITIES WAS NOT ENTITLED TO A 1/4 MARKUP ON A STOCK GEN SEC MADE A MARKET IN. (2)DBCC ALLEGED THAT IN 24 CASES UNFAIR AGENCY COMMISSIONS WERE CHARGED. THE COMMISSIONS WERE CONSISTENT WITH OTHER MEMBERS IN THE DISTRICT. GENERAL SECURITIES HAS REQUESTED A HEARING

**Disclosure 7 of 8****Reporting Source:**

Regulator

**Regulatory Action Initiated By:**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

12/19/1990

**Docket/Case Number:**

C04900006

**Employing firm when activity occurred which led to the regulatory action:**

GENERAL SECURITIES CORP.

**Product Type:****Other Product Type(s):****Allegations:****Current Status:**

Final

**Resolution:**

Consent

**Resolution Date:**

12/19/1990

**Sanctions Ordered:**

Censure



Monetary/Fine \$11,666.75

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

ON DECEMBER 19, 1990, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C04900006 (KC-487-AWC) SUBMITTED BY RESPONDENTS GENERAL SECURITIES CORP. AND DAVID S. MILLER WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$11,666.75, JOINTLY AND SEVERALLY - (ARTICLE III, SECTIONS 1, 4 AND 21 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MILLER, FAILED TO COMPLY WITH THE NASD'S MARK-UP POLICY IN THAT IT EFFECTED CORPORATE SECURITIES TRANSACTIONS AT PRICES WHICH WERE NOT FAIR AND REASONABLE; AND, FAILED TO OBTAIN QUOTATIONS FOR TRANSACTIONS AS REQUIRED BY THE BOARD OF GOVERNOR'S INTERPRETATION WITH RESPECT TO EXECUTION OF RETAIL TRANSACTIONS IN THE OVER-THE-COUNTER MARKET).

\*\*\*\$11,666.75 J&S PAID ON 6/3/91 INVOICE #91-04-643\*\*\*

**Reporting Source:**

Firm

**Regulatory Action Initiated By:**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:**

12/19/1990

**Docket/Case Number:**

C04900006

**Employing firm when activity occurred which led to the regulatory action:**

GENERAL SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:**

Final

**Resolution:**

Consent



**Resolution Date:** 12/19/1990

**Sanctions Ordered:** Censure  
Monetary/Fine \$11,666.75

**Other Sanctions Ordered:**

**Sanction Details:**

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD BOARD OF GOVERNORS

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/19/1990

**Docket/Case Number:** C04900006

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:** 1. FAILURE TO COMPLY WITH THE ASSOCIATIONS MARK-UP-POLICY IN VIOLATIN OF ARTICLE III, SECTION 1 & 4. 2. FAILURE TO OBTAIN OVER-THE-COUNTER MARKET QUOTATIONS FOR INTERSTATE BAKERIES PREFERRED TRANSACTIONS AS REQUIRED BY ARTICLE III, SECTION 1 & 21.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 12/19/1990

**Sanctions Ordered:** Censure  
Monetary/Fine \$11,666.75

**Other Sanctions Ordered:**

**Sanction Details:** ACCEPTANCE AND CONSENT WITHOUT ADMITTING OR DENYING THE EXISTANCE OF THE DESCRIBED EVENTS (SEE ATTACHED



SCHEDULE). GENERAL SECURITIES CORP. WAS ASSESSED AND CONSENTS TO SANCTIONS OF CENSURE, AND A JOINT AND SEVERAL FINE OF \$ 11,666.75.

#### Broker Statement

THE NASD'S AUDIT PREFORMED IN 1989 REVEALED AN APPARENT VIOLATIONS OF ARTICLE III, SECTION 1 & 4 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE, AND THE BOARD OF GOVERNOR'S IN RESPECT TO THE INTERPRETATION OF EXECUTION OF RETAIL TRANSACTIONS IN THE OVER-THE-COUNTER MARKET ADOPTED THEREUNDER, AND ARTICLE III, SECTION 21 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE, IN THAT GSC, ACTING THROUGH MILLER, FAILED TO DIRECTLY CONTACT AND OBTAIN QUOTATIONS FROM THREE OR ALL DEALERS AND RECIEVED EXCESSIVE COMPENSATION UNDER ARTICLE III, SECTION 2 & 4 OF THE RULES OF FAIR PRACTICE.

#### Disclosure 8 of 8

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	MISSOURI
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	09/26/1989
<b>Docket/Case Number:</b>	AO-89-5
<b>Employing firm when activity occurred which led to the regulatory action:</b>	GENERAL SECURITIES CORP.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE COMMISSIONER AND RESPONDENT DAVID MILLER ENTERED INTO AN AGREEMENT WHEREBY RESPONDENT AGREES TO REFRAIN FROM FURTHER SALES OF SECURITIES UNLESS AND UNTIL THE SECURITIES BECOME REGISTERED OR EXEMPT FROM REGISTRATION. DOCKET/CASE NO



AO-89-5, DATED SEPTEMBER 26, 1989.

**Current Status:**

Final

**Resolution:**

Consent

**Resolution Date:**

09/26/1989

**Sanctions Ordered:****Other Sanctions Ordered:****Sanction Details:**

THE COMMISSIONER AND  
RESPONDENT DAVID MILLER ENTERED  
INTO AN AGREEMENT WHEREBY RESPONDENT AGREES TO REFRAIN  
FROM  
FURTHER SALES OF SECURITIES UNLESS AND UNTIL THE SECURITIES  
BECOME REGISTERED OR EXEMPT FROM REGISTRATION. DOCKET/CASE  
NO  
AO-89-5, DATED SEPTEMBER 26, 1989.

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**Reporting Source:**

Firm

**Regulatory Action Initiated  
By:**

MISSOURI

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

09/26/1989

**Docket/Case Number:**

AO-89-5

**Employing firm when activity  
occurred which led to the  
regulatory action:**

GENERAL SECURITIES CORP.

**Product Type:****Other Product Type(s):****Allegations:****Current Status:**

Final

**Resolution:**

Consent

**Resolution Date:**

09/26/1989



**Reporting Source:** Broker

**Regulatory Action Initiated By:** COMMISSIONER OF THE STATE OF MISSOURI

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/26/1989

**Docket/Case Number:** AO-89-5

**Employing firm when activity occurred which led to the regulatory action:** GENERAL SECURITIES CORP.

**Product Type:**

**Other Product Type(s):**

**Allegations:** THE STAFF OF THE DIVISION OF SECURITIE  
ALLEGES THAT DURING 09/88 TO 01/89 RESPONDENTS OFFERED AND SOLD  
SECURITIES AS DEFINED IN SECTION 409.401(1),RSMO 1986, TO INVESTORS IN THE STATE OF MO BY OFFERING AND SELLING SHARES OF STOCK IN RAIR THAT WERE NOT REGISTERED OR EXEMPT ED FROM REGISTRATION; AND THAT THE ACTIVITY DESCRIBED ABOVE CONSTITUTES  
A VIOLATION OF SECTION 409.301, RSMO 1986, AND WHEREAS RESPONDENTS AND THE COMMISSIONER DESIRE TO SETTLE THE ALLEGATIONS AND THE MATTERS RAISED BY THE STAFF OF THE DIVISION OF SECURITIE RELATING TO RESPONDANTS' OFFER AND SALE OF SECURITIES; AND WHEREAS RESPONDENTS CONSENT TO THE ISSUANCE OF  
THIS ORDER, BUT NEITHER ADMIT NOR DENY VIOLATIONS OF ANY PROVISION OF CHAPTER 409, RSMO 1986, OR RULE OR ORDER THEREUNDER; AND WHEREAS RES

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 09/26/1989

**Sanctions Ordered:**



## Other Sanctions Ordered:

### Sanction Details:

1. RESPONDENTS AGREE TO REFRAIN FROM FURTHER SALES OF SECURITIES IN THE STATE OF MISSOURI UNLESS AND UNTIL THE SECURITIES BECOME REGISTERED WITH THE OFFICE OF THE COMMISSIONER OF SUCH SECURITIES OR TRANSACTIONS EXEMPTED FROM REGISTRATION. 2. RESPONDENTS AGREE TO REFRAIN FROM ENGAGING IN ANY ACTS OR PRACTICES FOR WHICH LICENSE IS REQUIRED IN MISSOURI UNDER CHAPTER 409, RSMO 1986, FOR A PERIOD OF 1 WEEK, EXCEPT FOR UNSOLICITED LIQUIDATION OF EXISTING POSITIONS. 3. RESPONDENTS AGREE TO REFRAIN FROM OPENING ANY NEW ACCOUNTS FOR ANY MISSOURI RESIDENTS FOR A PERIOD OF ONE (1) MONTH. 4. RESPONDENTS AGREE TO REFRAIN FROM ANY UNDERWRITING ACTIVITIES IN MISSOURI FOR A PERIOD OF ONE MONTH. COMMENCING OCT. 1, 1989.

### Broker Statement

PONDENTS WAIVE THE RIGHT TO HEARING WITH RESPECT TO THIS MATTER; AND WHEREAS THE COMMISSIONER FINDS THE FOLLOWING ORDER TO BE IN THE PUBLIC INTEREST AND NECESSARY FOR THE PROTECTION OF PUBLIC INVESTORS AND CONSISTENT WITH THE PROVISIONS OF CHAPTER 409, RSMO 1986. ( CONTINUED FROM # 7.) THE WHOLE MATTER CONSISTED OF ALLEGATIONS THAT WE SOLD STOCK TO CLIENTS WHO COULD NOT AFFORD TO PUT MONEY INTO A HIGH RISK STOCK SUCH AS RAIR (REGIONAL AIR). AND SO WE WERE IN VIOLATION OF A MISSOURI SECURITIES LAW WHICH REQUIRES US TO QUALIFY OUR CLIENTS ACCORDING TO INCOME & RISK. WE NEITHER ADMIT OR DENY THE FINDINGS OF FACT OR CONCLUSIONS OF LAW IN THE CONSENT ORDER, BUT WAIVE THE RIGHT TO A HEARING BEFORE THE COMMISSIONER AND STIPULATE AND AGREE TO THE ISSUANCE OF THE ANNEXED CONSENT ORDER WITHOUT FURTHER PROCEEDINGS IN THIS MATTER, AGREEING TO BE FULLY BOUND BY THE TERMS AND CONDITIONS SPECIFIED THEREIN.





## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** GENERAL SECURITIES CORP.

**Allegations:** MISREPRESENTATION

**Product Type:**

**Alleged Damages:** \$34,627.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #91-02025](#)

**Date Notice/Process Served:** 07/09/1991

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 05/14/1992

**Disposition Detail:** AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$7,000.00 JOINTLY AND SEVERALL

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** GENERAL SECURITIES CORP.

**Allegations:** ALEGED CLAIM 1-SALE OF UNREGUSTERED SECURITIES NOT EXEMPT. ALLEGED CLAIM 2 REFUSAL TO PLACE A SELL ORDER AS INSTRUCTED. ALLEGED CLAIM 3-FRAUD BY MISREPRESENTATION OR LACK OF CARE. TOTAL DAMAGES CLAIMED WAS \$34,626.85 PLUS PUNITIVE OF \$15,000.00 AND COSTS.

**Product Type:****Alleged Damages:** \$34,627.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution  
Amount:****Arbitration Information****Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** [National Assoc. of Securities Dealers; 91-02025](#)**Date Notice/Process Served:** 07/09/1991**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 05/14/1992**Monetary Compensation  
Amount:** \$7,000.00**Individual Contribution  
Amount:****Broker Statement**CLAIMS 1 AND 2 DETERMINED IN FAVOR OF  
RESPONDENTS AND AGAINST CLAIMANT. CLAIM 3 FOUND IN FAVOR OF  
CLAIMANT AND AGAINST RESPONDENTS GENERAL SECURITIES CORP.  
AND  
DAVID S. MILLER IN THE AMOUNT OF \$7,000.00.  
Not Provided



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** SUITABILITY; MISREPRESENTATION; OMISSION OF FACTS; ACCOUNT RELATED-NEGLIGENCE

**Product Type:**

**Alleged Damages:** \$41,142.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #95-02996

**Date Notice/Process Served:** 06/26/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/25/1996

**Disposition Detail:** CASE CLOSED,SETTLED/OTHER  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS



WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
 AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS  
 WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
 OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
 AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST  
 IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
 AWARD  
 AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST  
 IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
 ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
 AWARD  
 AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST  
 IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
 OTHER MONETARY RELIEF, RELIEF REQUEST IS  
 WITHDRAWN/SETTLED/ETC,  
 AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF,  
 RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY  
 AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS  
 WITHDRAWN/SETTLED/ETC, AWARD A\*See FAQ #1\*

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:**

**Allegations:** ALLEGED THAT I FAILED TO SUPERVISE JERRY  
MITCHELL

**Product Type:**

**Alleged Damages:** \$41,142.00

### Customer Complaint Information

**Date Complaint Received:** 06/15/1995

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution****Amount:****Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** National Assoc. of Securities Dealers; 95-02996

**Date Notice/Process Served:** 06/26/1995

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/25/1996

**Monetary Compensation  
Amount:** \$20,000.00

**Individual Contribution****Amount:****Broker Statement**

DAVID S MILLER AND GENERAL SECURITIES CORP  
COLLECTIVELY PAID \$20,000 IN SETTLEMENT PRIOR TO ARBITRATION  
WHILE ADMITTING NO LIABILITY OF ANY SORT. CLAIMANTS MADE NO  
REPRESENTATIONS AS TO THE EXTENT OF DAMAGES AND/OR INJURIES  
OR  
THE LIABILITY ISSUES PREVIOUSLY RAISED.  
Not Provided

## End of Report



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