

BrokerCheck Report

WILLIAM DAVID OLINGER II

CRD# 352019

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

WILLIAM D. OLINGER II

CRD# 352019

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B VALMARK SECURITIES, INC.**
CRD# 31243
GAINESVILLE, FL
08/2000 - 02/2025
- B RAYMOND JAMES FINANCIAL SERVICES, INC.**
CRD# 6694
ST. PETERSBURG, FL
03/1987 - 08/2000
- B IRG SECURITIES, INC.**
CRD# 4182
04/1985 - 03/1987

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Civil Event	1
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/28/1983

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	05/12/1970

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/28/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2000 - 02/2025	VALMARK SECURITIES, INC.	31243	GAINESVILLE, FL
B 03/1987 - 08/2000	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST. PETERSBURG, FL
B 04/1985 - 03/1987	IRG SECURITIES, INC.	4182	
B 11/1970 - 07/1985	THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY	2797	
B 04/1977 - 04/1985	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B 11/1970 - 02/1977	NORTH STAR EQUITIES COMPANY	4241	
B 05/1970 - 01/1972	INDUSTRY SAVINGS PLANS, INC.	425	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/1983 - Present	KOSS OLINGER CONSULTING LLC	FOUNDER, CONSULTANT	Y	GAINESVILLE, FL, United States
11/1969 - Present	KOSS OLINGER & COMPANY	FOUNDER, CONSULTANT	Y	GAINESVILLE, FL, United States
08/2000 - 02/2025	VALMARK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	AKRON, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending, on appeal, or final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Civil Event	1	0	0
Customer Dispute	1	0	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Civil - Pending

This type of disclosure event involves a pending civil court action that seeks an injunction in connection with any investment-related activity or alleges a violation of any investment-related statute or regulation.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	Patricia A. Shively & Patricia A. Shively, as Trustee of the Patricia Ann Shively Trust dated June 30, 1998, as Amended
Relief Sought:	Other: COMPENSATORY DAMAGES, COSTS AND EXPENSES, PUNITIVE DAMAGES
Date Court Action Filed:	06/03/2025
Date Notice/Process Served:	06/15/2025
Product Type:	Direct Investment-DPP & LP Interests Promissory Note
Type of Court:	State Court
Name of Court:	EIGHTH JUDICIAL CIRCUIT IN AND FOR ALACHUA COUNTY, FLORIDA
Location of Court:	ALACHUA COUNTY, FLORIDA
Docket/Case #:	01 2025 CA 001683
Employing firm when activity occurred which led to the action:	Koss Olinger & Company, LLC and/or Koss Olinger Consulting, LLC
Allegations:	BREACH OF FIDUCIARY DUTY, GROSS NEGLIGENCE, NEGLIGENT REPRESENTATION, UNJUST ENRICHMENT
Current Status:	Pending



Limitations or Restrictions in Effect During Appeal: NONE

Broker Statement DEFENDANT IS REPRESENTED BY LEGAL COUNSEL. THIS IS AN ACTIVE LEGAL MATTER, AND AS ACTIONS OR EVENTS OCCUR THIS DISCLOSURE WILL BE AMENDED AS REQUIRED.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Koss Olinger & Company, LLC and/or Koss Olinger Consulting, LLC
Allegations:	The complaint alleges that Koss Olinger acted as an investment advisor to [REDACTED] and her trust from 2008 through 2025. William David Olinger II is named as a Control Defendant associated with Koss Olinger. A series of investments and loan guarantees made by [REDACTED] during this time are the sources of the allegations.
Product Type:	Direct Investment-DPP & LP Interests Promissory Note
Alleged Damages:	\$1,000,000.00
Alleged Damages Amount Explanation (if amount not exact):	Damages amount to be proven at trial according to complaint.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	JAMS
Docket/Case #:	JAMS Ref. No. 5460002409
Date Notice/Process Served:	06/17/2025
Arbitration Pending?	Yes

Civil Litigation Information

Type of Court:	State Court
Name of Court:	EIGHTH JUDICIAL CIRCUIT IN AND FOR ALACHUA COUNTY, FLORIDA
Location of Court:	Suit initiated in Eighth Judicial Circuit, Alachua County Florida, stayed and moved to JAMS
Docket/Case #:	Case No. 2025-CA-1683; JAMS Ref. No. 5460002409



Date Notice/Process Served: 06/17/2025

Litigation Pending? Yes

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: VALMARK SECURITIES, INC.

Allegations: Breach of Fiduciary Duty, Negligent Misrepresentation, Gross Negligence, and Unjust Enrichment

Product Type: No Product

Alleged Damages: \$100,000,000.00

Alleged Damages Amount Explanation (if amount not exact): No exact damages were prayed for in the complaint.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS

Docket/Case #: unknown

Date Notice/Process Served: 11/25/2025

Arbitration Pending? Yes

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT OF THE EIGHTH JUDICIAL CIRCUIT

Location of Court: ALACHUA COUNTY, FLORIDA

Docket/Case #: 01 2025 CA 001683

Date Notice/Process Served: 06/03/2025

Litigation Pending? Yes

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: Koss Olinger & Company, LLC and/or Koss Olinger Consulting, LLC

Allegations: The complaint alleges that Koss Olinger acted as an investment advisor to [REDACTED] and her trust from 2008 through 2025. William David Olinger II is named as a Control Defendant associated with Koss Olinger. A series of investments and loan guarantees made by [REDACTED] during this time are the sources of the allegations.

Product Type: Direct Investment-DPP & LP Interests
Promissory Note

Alleged Damages: \$1,000,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES AMOUNT TO BE PROVEN AT TRIAL ACCORDING TO COMPLAINT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: EIGHTH JUDICIAL CIRCUIT IN AND FOR ALACHUA COUNTY, FLORIDA

Docket/Case #: 01 2025 CA 001683

Filing date of arbitration/CFTC reparation or civil litigation: 06/03/2025

Customer Complaint Information

Date Complaint Received: 06/15/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: EIGHTH JUDICIAL CIRCUIT IN AND FOR ALACHUA COUNTY, FLORIDA



Location of Court: ALACHUA COUNTY, FLORIDA
Docket/Case #: 01 2025 CA 001683
Date Notice/Process Served: 06/15/2025
Litigation Pending? Yes
Broker Statement DEFENDANT IS REPRESENTED BY LEGAL COUNSEL. THIS IS AN ACTIVE LEGAL MATTER, AND AS ACTIONS OR EVENTS OCCUR THIS DISCLOSURE WILL BE AMENDED AS REQUIRED.

End of Report



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