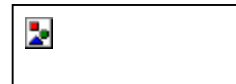




## BrokerCheck Report

**ROBERT CORNELIUS RINGSTAD**

CRD# 377000



## About BrokerCheck®

BrokerCheck offers information on all current, and many former, FINRA-registered securities brokers, and all current and former FINRA-registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD®, and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.nasaa.org>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Thank you for using FINRA BrokerCheck.**

**ROBERT CORNELIUS  
RINGSTAD**

**CRD# 377000**

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

**Report Summary for this Broker**

The report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 1 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exams

**Registration History**

This broker was previously registered with the following FINRA member firms:

**SMILEN INVESTMENT RESEARCH AND  
MANAGEMENT INCORPORATED**

CRD# 5385  
NEW YORK NY  
10/07/1970 to 01/28/1989

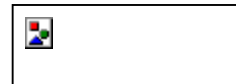
**Disclosure of Regulatory Events**

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

**The following type of disclosure was reported:**

Regulatory Event



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	Registered Options Principal Examination	Series 4	8/3/1988
General Industry/Product Exams	General Securities Registered Representative Exami	Series 00	4/1/1971
General Industry/Product Exams	Registered Representative Examination	Series 1	8/14/1957
State Securities Law Exams	Uniform Investment Adviser Law Examination	Series 65	11/4/2019

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.



Registration History

This broker previously was registered with FINRA at the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
10/07/1970 to 01/28/1989	SMILEN INVESTMENT RESEARCH AND MANAGEMENT INCORPORATED	5385	NEW YORK NY



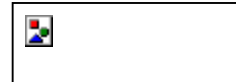
## Disclosure of Regulatory Events

### What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
  - As mentioned at the beginning of the report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated with reporting source labeled.

## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.



## Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

### Disclosure 1 of 1 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

ON JUNE 30, 1988, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-6006-AWC (NASD DISTRICT NO. 12) SUBMITTED BY RESPONDENTS SMILEN INVESTMENT RESEARCH AND MANAGEMENT, INC. AND ROBERT RINGSTAD WAS ACCEPTED; THEREFORE, THE RESPONDENT MEMBER IS CENSURED AND RESPONDENTS MEMBER AND RINGSTAD ARE FINED \$2,300.00, JOINTLY AND SEVERALLY (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM REQUIRED NET CAPITAL).

\*\*\*\*\*\$2,300.00 FINE PAID JOINTLY AND SEVERALLY 10/18/88 - DEPOSIT #249\*\*\*\*\*

### Disclosure 2 of 2 ~ Entry 1 of 2

**Reporting Source:** Regulator

**Details:**

ON DECEMBER 24, 1987, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-5056-AWC (NASD DISTRICT NO. 12) SUBMITTED BY RESPONDENTS SMILEN INVESTMENT RESEARCH AND MANAGEMENT, INC. AND ROBERT RINGSTAD WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$1,000.00, JOINTLY AND SEVERALLY (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT RINGSTAD, CONDUCTED A SECURITIES BUSINESS WHILE FAILING TO MAINTAIN MINIMUM REQUIRED NET CAPITAL). \*\*\*\*\*

\$1,000 PAID JOINTLY AND SEVERALLY 3-16-88.

## Disclosure 2 of 2 ~ Entry 2 of 2

**Reporting Source:** Individual

**Details:**

"THE NASD, IN ITS ROUTINE FINANCIAL EXAMINATION, FOUND SMILEN INVESTMENT RESEARCH AND MANAGEMENT, INCORPORATED TO BE UNDER NET CAPITAL AS OF JUNE 25, 1987. THIS FINDING WAS BASED UPON THEIR DIFFERING INTERPRETATION OF AN ALLOWABLE ASSET. SMILEN AND RESPONDENT AGREED TO THE FINDING BY FILING LETTER OF ACCEPTANCE, WAIVER AND CONSENT, WITH A \$1000 FINE TO SMILEN AND CENSURE OF RESPONDENT TO BE IMPOSED. THIS FILING HAS SUBSEQUENTLY BEEN ACCEPTED BY NASD BUSINESS CONDUCT COMMITTEES AND WE ARE AWAITING ACTUAL IMPOSITION OF THE ABOVE SANCTIONS."