

BrokerCheck Report

WILLIAM ALBERT ROBERTS

CRD# 401188

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**WILLIAM A. ROBERTS**

CRD# 401188

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 15 SPINNING WHEEL RD
 STE 217
 HINSDALE, IL 60521
 CRD# 6363
 Registered with this firm since: 04/13/2012

B AMERIPRISE FINANCIAL SERVICES, LLC
 15 SPINNING WHEEL RD
 STE 217
 HINSDALE, IL 60521-7669
 CRD# 6363
 Registered with this firm since: 10/14/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WELLS FARGO ADVISORS, LLC**
 CRD# 19616
 WILLOWBROOK, IL
 01/2008 - 10/2011
- IA WELLS FARGO ADVISORS, LLC**
 CRD# 19616
 ST. LOUIS, MO
 01/2008 - 10/2011
- B A. G. EDWARDS & SONS, INC.**
 CRD# 4
 WILLOWBROOK, IL
 08/2000 - 01/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/14/2011

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/21/2013
B	California	Agent	Approved	10/14/2011
B	Colorado	Agent	Approved	10/14/2011
B	Florida	Agent	Approved	10/14/2011
B	Georgia	Agent	Approved	08/11/2020
B	Idaho	Agent	Approved	02/07/2024
B	Illinois	Agent	Approved	10/14/2011
IA	Illinois	Investment Adviser Representative	Approved	04/13/2012
B	Indiana	Agent	Approved	10/14/2011
B	Michigan	Agent	Approved	10/14/2011
B	Oregon	Agent	Approved	11/07/2024
B	Texas	Agent	Approved	07/26/2018



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory		Category	Status	Date
IA	Texas	Investment Adviser Representative	Restricted Approval	07/23/2018

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
15 SPINNING WHEEL RD
STE 217
HINSDALE, IL 60521-7669



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	07/31/1985

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	09/02/1977
B Registered Representative Examination	Series 1	06/15/1973

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/08/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2008 - 10/2011	WELLS FARGO ADVISORS, LLC	19616	WILLOWBROOK, IL
IA 01/2008 - 10/2011	WELLS FARGO ADVISORS, LLC	19616	WILLOWBROOK, IL
B 08/2000 - 01/2008	A. G. EDWARDS & SONS, INC.	4	WILLOWBROOK, IL
IA 12/2000 - 01/2008	A. G. EDWARDS & SONS, INC.	4	WILLOWBROOK, IL
B 01/1994 - 08/2000	ROTHSCHILD INVESTMENT CORPORATION	728	CHICAGO, IL
B 03/1989 - 01/1994	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 01/1980 - 03/1989	PAINWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 04/1974 - 01/1980	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	640	
B 06/1973 - 04/1974	DUPONT WALSTON, INCORPORATED	870	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Hinsdale, IL, United States
10/2011 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Hinsdale, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Business Ownership; LINE REALTY INC; OWNER; HOLDING ACCOUNT; 920 S. COUNTY LINE, , HINSDALE, IL, 60521; Investment-Related; 06/30/1981; 0 hours per month; 0 during trading hours.

Registration and Employment History



Other Business Activities, continued

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN BROTHERS
Allegations:	UNAUTHORIZED TRADING; MISREPRESENTATION; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT
Product Type:	
Alleged Damages:	\$89,012.12
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-04198
Date Notice/Process Served:	02/12/1993
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	06/10/1994
Disposition Detail:	AWARD AGAINST PARTY OTHER NON-MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$13,000.00 JOINTLY AND SEVERALLY;



PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
 ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
 OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS

Allegations: Alleged: misrepresentation, unauthorized trading, fraud. Alleged damages \$89,012.12

Product Type:

Alleged Damages: \$89,012.12

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 92-04198](#)

Date Notice/Process Served: 02/12/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/10/1994

Monetary Compensation Amount: \$13,000.00

Individual Contribution Amount:



Firm Statement CLAIMANT WAS AWARDED \$13,000.00
CONTACT: [THIRD PARTY]

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS

Allegations: CLAIMANT ALLEGED AN UNAUTHORIZED PURCHASE OF STOCK ON MARGIN AND THAT RESPONDENT SHOULD HAVE KNOWN THAT IT WAS AN PURCHASE OF STOCK OR MARGIN UNSUITABLE INVESTMENT. CLAIMANT ALSO ALLEGED OVER-CONCENTRATED OF ONE STOCK IN HIS PORTFOLIO AND THAT RESPONDENT FAILED TO DIVERSIFY HIS PORTFOLIO. CLAIMANT REQUESTED COMPENSATORY DAMAGES OF \$89,012.12 AND PUNITIVE DAMAGES OF \$50,000 PLUS ATTORNEYS FEES AND COSTS INCURRED WITH INTEREST.

Product Type:

Alleged Damages: \$89,012.12

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04198](#)

Date Notice/Process Served: 02/12/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/10/1994



**Monetary Compensation
Amount:**

\$13,000.00

**Individual Contribution
Amount:**

Broker Statement

WILLIAM ROBERTS AND SHEARSON ARE JOINTLY AND SEVERALLY LIABLE TO THE CLAIMANT AND SHALL PAY TO THE CLAIMANT \$13,000 INCLUSIVE OF INTEREST. CLAIMANT'S CLAIM FOR PUNITIVE DAMAGES IS DENIED IN ITS ENTIRETY. THE PARTIES SHALL BEAR THEIR RESPECTIVE COSTS INCLUDING ATTORNEYS FEES. THE TRADE WAS NOT UNAUTHORIZED BECAUSE [CUSTOMER] PAID FOR AN ACKNOWLEDGED THE PURCHASE OF STOCK. ALSO, THE PURCHASE OF STOCK WAS NOT ON MARGIN AND WAS PURCHASED WHEN CUSTOMER LIQUIDATED HIS U.S. TREASURY SLIPS. CUSTOMER WAS AN EXPERIENCED INVESTOR AS HE HAD DONE BUSINESS WITH ANOTHER BROKERAGE FIRM BASED IN NEW YORK. THE SUM TOTAL OF MR. ROBERTS' RELATIONSHIP WITH CUSTOMER APPROXIMATELY 2 MONTHS AND CUSTOMER DISCLOSED THAT HE WAS A SUCCESSFUL BUSINESSMAN AND HAD A SUBSTANTIAL HOLDING IN THIRD PARTY STOCK AND HAD PRIOR DEALINGS ON WALL STREET



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS

Allegations: ALLEGED: FRAUD, NEGLIGENCE, MISREPRESENTATION, UNAUTHORIZED TRADING, AND BREACH OF FIDUCIARY DUTY. ALLEGED DAMAGES: \$480,000.00 COMPENSATORY AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$480,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange; 003012-93

Date Notice/Process Served: 04/07/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/01/1993

Monetary Compensation Amount: \$215,000.00



Individual Contribution Amount:	\$0.00
Broker Statement	LEHMAN AGREED TO PAY CLAIMANT \$215,000.00 Not Provided

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LEHMAN BROTHERS
Allegations:	ALLEGED: UNSUITABILITY, EXCESSIVE TRADING AND VARIOUS LEGAL THEORIES. ALLEGED DAMAGES: \$224,981.65
Product Type:	
Alleged Damages:	\$224,981.65

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	09/23/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/01/1993
Monetary Compensation Amount:	\$195,000.00



Individual Contribution Amount: \$50,000.00

Firm Statement THIS MATTER WAS SETTLED FOR \$195,000.00. MR. ROBERTS CONTRIBUTED \$50,000.00 TO THE SETTLEMENT.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS

Allegations: ALLEGED UNSUITABILITY, EXCESSIVE TRADING AND VARIOUS LEGAL THEORIES WITH RESPECT TO SECURITIES IN THEIR ACCOUNT. ALLEGED DAMAGES-\$224,986.65

Product Type:

Alleged Damages: \$224,981.65

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.

Date Notice/Process Served: 09/23/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/01/1993

Monetary Compensation Amount: \$195,000.00



Individual Contribution Amount:	\$50,000.00
Broker Statement	LEHMAN BROTHERS AGREED TO SETTLE WITH CLAIMANT \$195,000.00 SEE ATTACHED. CONTACT: SAM TURVEY 212-464-7000

End of Report



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