

BrokerCheck Report

ELIZABETH SCAFA

CRD# 4039425

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 9
Disclosure Events	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ELIZABETH SCAFA

CRD# 4039425

Currently employed by and registered with the following Firm(s):

IA CETERA INVESTMENT ADVISERS LLC
 54 ROUTE 31 N
 1ST FLOOR
 PENNINGTON, NJ 08534
 CRD# 105644
 Registered with this firm since: 09/05/2025

B CETERA WEALTH SERVICES, LLC
 54 Route 31 N
 1st floor
 Pennington, NJ 08534
 CRD# 13572
 Registered with this firm since: 09/05/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 24 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA AVANTAX ADVISORY SERVICES
 CRD# 104556
 DALLAS, TX
 04/2004 - 09/2025

B AVANTAX INVESTMENT SERVICES, INC.
 CRD# 13686
 Pennington, NJ
 03/2004 - 09/2025

IA MORGAN STANLEY
 CRD# 7556
 PURCHASE, NY
 06/2002 - 03/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 24 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Office Address: **1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096**

Firm CRD#: **105644**

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	09/05/2025
IA	Texas	Investment Adviser Representative	Approved	09/05/2025

Branch Office Locations

54 ROUTE 31 N
1ST FLOOR
PENNINGTON, NJ 08534

Employment 2 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Office Address: **2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245**

Firm CRD#: **13572**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	09/05/2025

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	09/05/2025
B	Arizona	Agent	Approved	09/05/2025
B	California	Agent	Approved	09/18/2025
B	Colorado	Agent	Approved	09/05/2025
B	Connecticut	Agent	Approved	09/05/2025
B	Delaware	Agent	Approved	09/05/2025
B	District of Columbia	Agent	Approved	09/05/2025
B	Florida	Agent	Approved	09/05/2025
B	Georgia	Agent	Approved	09/05/2025
B	Illinois	Agent	Approved	09/05/2025
B	Maine	Agent	Approved	09/05/2025
B	Maryland	Agent	Approved	09/18/2025
B	Massachusetts	Agent	Approved	09/05/2025
B	Minnesota	Agent	Approved	09/05/2025
B	Missouri	Agent	Approved	09/05/2025
B	Nevada	Agent	Approved	09/05/2025
B	New Jersey	Agent	Approved	09/05/2025
B	New York	Agent	Approved	09/05/2025
B	North Carolina	Agent	Approved	09/18/2025
B	Ohio	Agent	Approved	09/05/2025
B	Pennsylvania	Agent	Approved	09/05/2025

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	09/05/2025
B	Texas	Agent	Approved	09/05/2025
B	Virginia	Agent	Approved	09/05/2025

Branch Office Locations

CETERA WEALTH SERVICES, LLC
54 Route 31 N
1st floor
Pennington, NJ 08534



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	12/13/1999
B General Securities Representative Examination	Series 7	11/17/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/06/1999
B Uniform Securities Agent State Law Examination	Series 63	11/23/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	04/2004 - 09/2025	AVANTAX ADVISORY SERVICES	104556	Pennington, NJ
B	03/2004 - 09/2025	AVANTAX INVESTMENT SERVICES, INC.	13686	Pennington, NJ
IA	06/2002 - 03/2004	MORGAN STANLEY	7556	LAWRENCEVILL, NJ
B	11/1999 - 03/2004	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Pennington, NJ, United States
01/2025 - Present	TruPlan Financial Advisors	Senior Wealth Advisor	Y	Pennington, NJ, United States
04/2016 - Present	Athene Insurance Agent	Insurance Sales Agent	Y	Melville, NY, United States
08/2009 - Present	Scafa Professional Center LLC	Owner	Y	Pennington, NJ, United States
12/2015 - 09/2025	Avantax Insurance Agency, LLC	Insurance Agent	Y	Pennington, NJ, United States
03/2004 - 09/2025	Avantax Advisory Services	Investment Adviser Representative	Y	Pennington, NJ, United States
03/2004 - 09/2025	Avantax Investment Services, Inc.	Registered Representative	Y	Pennington, NJ, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - 01/2023	Greenway Mortgage	Sales Associate Executive	Y	Spring Lake, NJ, United States
02/2012 - 07/2020	CLASSIC MORTGAGE LLC	OTHER	Y	MAYWOOD, NJ, United States
07/2005 - 12/2018	David J Scafa, CPA, PFS	Accounting Services/Tax Preparation	N	Pennington, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Scafa Financial Services, LLC 54 Route 31 N~Pennington~NJ~08534 Owner/Sole Proprietor~3/1/2004~140hrs~6hrs~operational/marketing name only

2) Athene Insurance Agent 600 BroadHollow Rd, Suite 200~Melville~NY~11747~Insurance Agent~Insurance Sales Agent~4/1/2016~2hrs~2hrs~Offer fixed products not available through H.D. Vest

3) SCAFA PROFESSIONAL CENTER LLC

POS: Owner NATURE: Rental property owner/manager. INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2009

ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, DESC: Joint owner with husband of rental property

4) MERCER COUNTY ESTATE PLANNING COUNCIL

POS: member NATURE: Council of estate planners and estate planning related specialists such as insurance agents, estate planning attorneys, etc. Meetings are held 5 times per year to educate and provide networking opportunities for members. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2022; 100 Federal City Road, Building C, Suite 104, Lawrenceville NJ 08648; I personally have no duties or responsibilities regarding this OBA. I am simply a member.

5)LV LIVING TRUST

POS: Trustee NATURE: Living trust for Louise J. Vlatys who is my aunt. INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 03/03/2020

ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, United States

DESC: I am co-trustee for the LV Living Trust. My aunt is a single individual with no children and I am the closest relative to help with handling her financial affairs.

6) MARCELLA C BASSO LIVING TRUST

POS: Trustee - Marcella C Basso Irrevocable Trust NATURE: Marcella Basso passed away on 12/16/2022. Her Living Trust became irrevocable with her passing. I terminated the OBA as trustee of her Living Trust and am disclosing my position as trustee on her Trust which is now irrevocable. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1 START DATE: 12/16/2022

ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, United States

DESC: Along with co-trustee, Mary Basso (my sister), we will distribute our Mother's assets according to her trust.

7) MRK FINANCIAL SOLUTIONS

Registration and Employment History



Other Business Activities, continued

POS: Advisor NATURE: Providing investment services to clients INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES

TRADING HOURS: 130 START DATE: 05/23/2023

ADDR: 3020 Harbor Lane N, Plymouth MN 55447, United States

DESC: Meet with clients to discuss their risk tolerance and financial needs and to provide investment recommendations.

8) TRUPLAN FINANCIAL ADVISORS

POS: Senior Wealth Advisor NATURE: Independent financial services firm INVESTMENT RELATED: Yes NUMBER OF HOURS: 160

SECURITIES TRADING HOURS: 130 START DATE: 01/31/2025

ADDR: 54 Route 31N, 1st floor, Pennington NJ 08534, United States

DESC: As a financial advisor, prepare financial plans for clients and manage their investment accounts

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLIENT ALLEGES THAT INVESTMENT RECOMMENDATION WAS UNSUITABLE.
Product Type:	Other
Other Product Type(s):	CORPORATE BOND
Alleged Damages:	\$22,000.00

Customer Complaint Information

Date Complaint Received:	01/03/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/03/2003
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information



**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD NO. 02-07344

Date Notice/Process Served: 01/03/2003

Arbitration Pending? No

Disposition: Withdrawn

Disposition Date: 11/03/2003

**Monetary Compensation
Amount:** \$9,900.00

**Individual Contribution
Amount:** \$0.00

Broker Statement

CLAIMANT WITHDREW COMPLAINT AGAINST ELIZABETH SCAFA. IN THE INTEREST OF CUSTOMER SERVICE AND TO AVOID THE COST OF LITIGATION, MORGAN STANLEY SETTLED WITH CLAIMANT [CUSTOMER]. PLEASE BE ADVISED, HOWEVER, THAT THE SETTLEMENT OF THIS MATTER IN NO WAY CONSTITUTES AN ADMISSION OF LIABILITY ON THE PART OF MORGAN STANLEY OR ANY OF ITS EMPLOYEES INCLUDING ELIZABETH SCAFA. ELIZABETH SCAFA DID NOT CONTRIBUTE TO THE SETTLEMENT.

End of Report



This page is intentionally left blank.