

BrokerCheck Report

JOSE RAFAEL MIRABAL

CRD# 4042589

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOSE R. MIRABAL

CRD# 4042589

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B SEARLE & CO.**
CRD# 13035
GREENWICH, CT
11/2005 - 01/2006
- B WALLSTREET ELECTRONICA, INC.**
CRD# 43896
CORAL GABLES, FL
04/2003 - 09/2005
- B KOVACK SECURITIES INC.**
CRD# 44848
FT. LAUDERDALE, FL
01/2003 - 04/2003

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	10/19/1999

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/01/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2005 - 01/2006	SEARLE & CO.	13035	GREENWICH, CT
B 04/2003 - 09/2005	WALLSTREET ELECTRONICA, INC.	43896	CORAL GABLES, FL
B 01/2003 - 04/2003	KOVACK SECURITIES INC.	44848	FT. LAUDERDALE, FL
B 01/2002 - 11/2002	INVESTACORP, INC.	7684	MIAMI, FL
B 11/2000 - 12/2001	WORLD FINANCIAL GROUP, INC.	47747	MARBELLA, SPAIN
B 10/1999 - 11/2000	PACIFIC CONTINENTAL SECURITIES CORPORATION	2398	BEVERLY HILLS, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2003 - Present	WALLSTREET ELECTRONICA	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	3	0
Customer Dispute	2	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/11/2008

Docket/Case Number: [ARBITRATION NO. 05-06360](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: MIRABAL FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/11/2008



Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS AND NASD RULE 9554, RESPONDENT'S REGISTRATION WITH FINRA IS SUSPENDED ON SEPTEMBER 11, 2008 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #05-06360 OR TO SATISFACTORILY RESPOND TO FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/13/2007

Docket/Case Number: [05-05126](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/13/2007

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S NASD REGISTRATION IS SUSPENDED JULY 13, 2007 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD NKA FINRA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/27/2007

Docket/Case Number: [2005002701701](#)

Employing firm when activity occurred which led to the regulatory action: WALLSTREET ELECTRONICA, INC.

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULES 2110, 8210 - RESPONDENT FAILED TO RESPOND TO NASD REQUESTS FOR DOCUMENTS AND INFORMATION, AND TO APPEAR FOR AN NASD ON-THE-RECORD INTERVIEW.

Current Status: Final



Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/21/2007

Sanctions Ordered: Bar

Other Sanctions Ordered:

Sanction Details: DEFAULT DECISION RENDERED AUGUST 24, 2007, WHEREIN RESPONDENT WAS BARRED FROM ASSOCIATION WITH ANY NASD NKA FINRA MEMBER IN ANY CAPACITY FOR FAILING TO RESPOND TO FINRA REQUEST FOR INFORMATION AND TESTIMONY. DECISION BECAME FINAL SEPTEMBER 21, 2007.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	NEW WORLD FINANCIAL, INC. (AKA PACIFIC CONTINENTAL SECURITIES CORP., WORLD FINANCIAL GROUP INC. & WORLD FINANCIAL CAPITAL MARKETS, INC.)
Allegations:	SUITABILITY, UNAUTHORIZED TRADING, OMISSIONS, FAILURE TO DISCLOSE, NEGLIGENCE, BREACH OF FIDUCIARY DUTY.
Product Type:	Other
Other Product Type(s):	UNSPECIFIED TYPE OF SECURITIES
Alleged Damages:	\$514,474.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #05-06360
Date Notice/Process Served:	12/14/2005
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	07/02/2008
Disposition Detail:	RESPONDENT IS FOUND LIABLE, JOINTLY AND SEVERALLY AND SHALL PAY TO CLAIMANTS \$377,955.00 IN COMPENSATORY DAMAGES.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WALLSTREET ELECTRONICA, INC.
Allegations:	CLAIMANT ASSERTED THE FOLLOWING CAUSES OF ACTION: SUITABILITY; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT; COMMON LAW FRAUD; NEGLIGENCE. THE CAUSES OF ACTION RELATED TO THE RECOMMENDATION BY MIRABAL THAT CLAIMANT INVEST \$80,000.00 AND PURCHASE OBLIGATIONS OF SECURITIES (THE "CERTIFICATES").



CLAIMANT ALLEGED THAT MIRABAL REPRESENTED THAT THESE CERTIFICATES WERE SAFE, INVESTMENT QUALITY OBLIGATIONS, AND WOULD PAY CLAIMANT INTEREST ON A REGULAR BASIS. CLAIMANT ALLEGED THAT HE NEVER RECEIVED ANY INTEREST PAYMENTS PROMISED TO HIM BY MIRABAL AND THAT IT NOW APPEARS THAT THE INVESTMENT WAS BOGUS AND CLAIMANT'S MONEY WAS PILFERED. CLAIMANT ALLEGED MIRABAL DEFRAUDED CLAIMANT IN HIS CAPACITY AS A REGISTERED REPRESENTATIVE OF A MEMBER FIRM.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Alleged Damages: \$80,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #05-05126](#)

Date Notice/Process Served: 10/03/2005

Arbitration Pending? No

Disposition: Award

Disposition Date: 04/27/2007

Disposition Detail: RESPONDENT, JOSE RAFAEL MIRABAL, IS LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF \$80,000.00, PLUS INTEREST, IN COMPENSATORY DAMAGES. RESPONDENT, JOSE RAFAEL MIRABAL, IS ALSO LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF \$240,000.00, PLUS INTEREST, IN PUNITIVE DAMAGES.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WALLSTREET ELECTRONICA, INC.

Allegations: CLIENT ALLEDGED THAT HIS STOCK BROKER WAS SELLING AWAY

Product Type: Debt - Asset Backed

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 07/06/2005



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WALL STREET ELECTRONICA, INC.

Allegations: SELLING AWAY

Product Type: Debt - Asset Backed

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 07/06/2005

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

End of Report



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