

BrokerCheck Report

ANDREW EDWIN BURDSALL

CRD# 4043145

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**ANDREW E. BURDSALL**

CRD# 4043145

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 605 NORTH SHORE DRIVE
 SUITE 104
 JEFFERSONVILLE, IN 47130
 CRD# 23131
 Registered with this firm since: 06/14/2024

B OSAIC WEALTH, INC.
 605 NORTH SHORE DRIVE
 SUITE 104
 JEFFERSONVILLE, IN 47130
 CRD# 23131
 Registered with this firm since: 06/14/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 24 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA SECURITIES AMERICA ADVISORS, INC.**
 CRD# 110518
 LA VISTA, NE
 12/2001 - 06/2024
- B SECURITIES AMERICA, INC.**
 CRD# 10205
 JEFFERSONVILLE, IN
 12/2001 - 06/2024
- IA AMERIPRISE FINANCIAL SERVICES, INC.**
 CRD# 6363
 MINNEAPOLIS, MN
 12/2001 - 08/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 24 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Operations Professional	Approved	06/14/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
IA	Florida	Investment Adviser Representative	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Illinois	Agent	Approved	06/14/2024
B	Indiana	Agent	Approved	06/14/2024
IA	Indiana	Investment Adviser Representative	Approved	06/14/2024



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kansas	Agent	Approved	06/14/2024
B	Kentucky	Agent	Approved	06/14/2024
IA	Kentucky	Investment Adviser Representative	Approved	06/14/2024
B	Maryland	Agent	Approved	04/04/2025
B	Michigan	Agent	Approved	06/14/2024
B	Minnesota	Agent	Approved	06/14/2024
B	Mississippi	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	Nevada	Agent	Approved	09/10/2025
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
B	Oklahoma	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024
B	Tennessee	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
605 NORTH SHORE DRIVE

Broker Qualifications



Employment 1 of 1, continued

SUITE 104
JEFFERSONVILLE, IN 47130

OSAIC WEALTH, INC.

6006 Brownsboro Park Blvd
Suite E
Louisville, KY 40207



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/06/2001

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/09/1999

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/19/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 12/2001 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	JEFFERSONVILLE, IN
B 12/2001 - 06/2024	SECURITIES AMERICA, INC.	10205	JEFFERSONVILLE, IN
IA 12/2001 - 08/2005	AMERIPRISE FINANCIAL SERVICES, INC.	6363	NEW ALBANY, IN
B 12/1999 - 08/2005	AMERIPRISE FINANCIAL SERVICES, INC.	6363	MINNEAPOLIS, MN
B 12/1999 - 08/2005	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	JEFFERSONVILLE, IN, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	JEFFERSONVILLE, IN, United States
09/2007 - Present	RIVERBEND TAX SERVICES & BOOKKEEPING INC.	PRESIDENT / OWNER OF TAX PREPARATION / BOOKKEEPING FIRM	Y	JEFFERSONVILLE, IN, United States
12/2001 - Present	RIVERBEND FINANCIAL GROUP, LLC	MEMBER	N	JEFFERSONVILLE, IN, United States
12/2001 - 06/2024	SECURITIES AMERICA ADVISORS	INV ADVISOR	Y	NEW ALBANY, IN, United States
12/2001 - 06/2024	SECURITIES AMERICA, INC	REG REP	Y	NEW ALBANY, IN, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. NORTH SHORE OFFICE OWNERS ASSOCIATION

-Board Member -Board of Directors condo owners' assoc. #HRS 1 SEC TRADE HRS 1 -10/5/11 - 605 N Shore Dr Ste 204 Jeffersonville IN 47130
-Making & enforcing policies to protect condo owners

2. RIVERBEND TAX SERVICES AND BOOKKEEPING, INC

-Owner -Tax Prep #HRS 10 SEC TRADE HRS 10 -9/1/07 -605 N Shore Dr Ste 104 Jeffersonville IN 47130 -Help clients assemble their taxes & facilitate prep

3. CHRISTIAN ACADEMY OF LOUISVILLE SCHOOL SYSTEM

-Committee member -Serving on 403(b) advisory committee for school system #HRS 1 SEC TRADE HRS 1 -8/16/17 -700 S English Station Rd Louisville KY 40245 -Oversight on 403(b) retirement plan. Committee works w/plan provider, plan financial advisor & plan third-party admin to ensure plan is working in best interests of employee participants

4. RIVER OAK PROPERTIES LLC

-President -Owning owner-occupied rental property #HRS 1 SEC TRADE HRS 1 -2/15/10 -605 N Shore Dr Ste 204 Jeffersonville IN 47130 -
Owning office condo

5. CHRISTIAN ACADEMY OF INDIANA

-Co-facilitator -Co-facilitate high school class & assist w/theatre productions #HRS 4 -8/13/17 -1000 Academy Dr New Albany IN 47150 -Co-facilitating non-credit class for high school students regarding life skills, as well as assisting w/theatre productions

6. RIVERBEND PHYSICIANS, LLC

-CEO -Marketing Org. for providing financial services to physicians INVEST RELATED Yes #HRS 10 SEC TRADE HRS 8 -11/1/17 -605 N Shore Dr Ste 104 Jeffersonville IN 47130 -Marketing to physician & medical community. Market toward financial planning & other investment related activities. Prospect related marketing.

7. TIMECENTRIC INC

-Founding Director -Time/attendance/payroll services/software #HRS 2 SEC TRADE HRS 1 -4/22/20 -3650 Rogers Rd Ste 359 Wake Forest NC 27587 -Serving as Founding Director of Board. Review bus. financials, discuss strategy, set vision. Won't have day-to-day responsibilities for operation or growth of bus.

8. BBM PROPERTY IMPROVEMENTS LLC

-Member of LLC -Restoring dilapidated residential homes #HRS 4 -8/6/20 -605 N Shore Dr Ste 204 Jeffersonville IN 47130 -Purchasing low-value real estate, renovating & reselling.

9. MCCARTY HOME IMPROVEMENT LLC

-Member -Construction & home remodeling #HRS 3 -8/26/20 -939 Hazelwood Dr Clarksville IN 47129 -Friends are starting construction & remodeling bus. & wanted bus.-minded partner to help ensure runs well. Not clients & will be more a consultant/coach than anything. I'm part owner but will not be employee & will have little day-to-day involvement. I will probably see bank account but will not be signer



Registration and Employment History

Other Business Activities, continued

10. RIVERBEND FINANCIAL GROUP, LLC

POSITION: President NATURE: Fixed Insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10
START DATE: 07/01/2007

ADDRESS: 605 North Shore Drive, Suite 104, Jeffersonville IN 47130, United States

DESCRIPTION: Providing insurance products brokered through other companies to clients

11. COMMUNITY FOUNDATION OF SOUTHERN INDIANA

POSITION: Director on Board NATURE: Charitable Foundation (501(c)3) INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES
TRADING HOURS: 2 START DATE: 08/01/2024

ADDRESS: 4108 Charlestown Rd, New Albany IN 47150, United States

DESCRIPTION: Serve on Board of Directors for community foundation. Provide direction, leadership and accountability to President and CEO and staff.

12. UPRIVER PROPERTIES LLC

POSITION: Managing Member NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START
DATE: 10/01/2024

ADDRESS: 6006 Brownsboro Park Blvd, Suite E, Louisville KY 40207, United States

DESCRIPTION: Managing office space for the practice.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION, AND VIOLATION OF DUTIES OWED TO CLAIMANTS.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$70,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-05435
Filing date of arbitration/CFTC reparation or civil litigation:	12/01/2010

Customer Complaint Information

Date Complaint Received: 12/13/2010



Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	\$32,493.58
Individual Contribution Amount:	\$0.00
Broker Statement	ANDREW BURDSALL IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/11/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 2 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT ROYALTIES, CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION, AND VIOLATION OF DUTIES OWED TO CLAIMANT.
Product Type:	Oil & Gas
Alleged Damages:	\$45,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-03539
Filing date of arbitration/CFTC reparation or civil litigation:	08/03/2010

Customer Complaint Information

Date Complaint Received:	08/17/2010
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Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	\$20,888.73
Individual Contribution Amount:	\$0.00
Broker Statement	ANDREW BURDSALL IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/11/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 3 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT ROYALTIES, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANTS.
Product Type:	Oil & Gas
Alleged Damages:	\$1,350,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING SEVERAL REPRESENTATIVES. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE \$75,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06461
Filing date of arbitration/CFTC reparation or civil litigation:	11/11/2009



Customer Complaint Information

Date Complaint Received:	07/30/2010
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	\$626,661.98
Individual Contribution Amount:	\$0.00
Broker Statement	ANDREW BURDSALL IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/11/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 4 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	RELATING TO THE SALE OF PROVIDENT SHALE, IMH SECURED LOAN FUND, AND A VARIABLE ANNUITY, CLAIMANTS ALLEGE MISREPRESENTATION, UNSUITABILITY, NEGLIGENCE, FRAUD AND BREACH OF FIDUCIARY DUTY.
Product Type:	Annuity-Variable Other: ALTERNATIVE INVESTMENT PRODUCTS
Alleged Damages:	\$135,707.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-07010



**Filing date of
arbitration/CFTC reparation
or civil litigation:** 12/17/2009

Customer Complaint Information

Date Complaint Received: 12/30/2009

Complaint Pending? No

Status: Settled

Status Date: 12/14/2010

Settlement Amount: \$31,000.00

**Individual Contribution
Amount:** \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Securities America, Inc.
Allegations:	Client alleges that after briefly discussing the possibility of generating a monthly income plan, the representative placed unauthorized trades within the client's account which resulted in a loss to his portfolio.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$106,202.16
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/07/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/20/2019
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	The client's allegations are totally without merit. Discussions about the reallocation took place over multiple meetings and the client approved the new portfolio and the transactions. The alleged loss was not \$106,000. The client's calculation included the proceeds of the mutual fund sale and excluded the subsequent purchases. He then moved the account before any discussion or remedy.
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End of Report



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