

BrokerCheck Report

KYLE STEVEN BIGLER

CRD# 4082947

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**KYLE S. BIGLER**

CRD# 4082947

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 922 SOUTH STATE ST, #203
 PLEASANT GROVE, UT 84062
 CRD# 6413
 Registered with this firm since: 11/27/2023

B LPL FINANCIAL LLC
 922 SOUTH STATE ST, #203
 PLEASANT GROVE, UT 84062
 CRD# 6413
 Registered with this firm since: 11/21/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA SECURITIES AMERICA ADVISORS, INC.**
 CRD# 110518
 LA VISTA, NE
 11/2020 - 11/2023
- B SECURITIES AMERICA, INC.**
 CRD# 10205
 Pleasant Grove, UT
 11/2020 - 11/2023
- IA KMS FINANCIAL SERVICES, INC**
 CRD# 3866
 SEATTLE, WA
 01/2016 - 11/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/21/2023

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/21/2023
B	California	Agent	Approved	11/21/2023
B	Idaho	Agent	Approved	11/22/2023
B	Kansas	Agent	Approved	11/21/2023
B	Nevada	Agent	Approved	11/21/2023
B	Texas	Agent	Approved	11/21/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	12/07/2023
B	Utah	Agent	Approved	11/27/2023
IA	Utah	Investment Adviser Representative	Approved	11/27/2023
B	Washington	Agent	Approved	01/16/2024

Branch Office Locations

LPL FINANCIAL LLC

Broker Qualifications



Employment 1 of 1, continued

922 SOUTH STATE ST, #203
PLEASANT GROVE, UT 84062

LPL FINANCIAL LLC

11931 S 700 E
DRAPER, UT 84020



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/22/2002
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/25/2000

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/29/2002
B Uniform Securities Agent State Law Examination	Series 63	02/12/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2020 - 11/2023	SECURITIES AMERICA ADVISORS, INC.	110518	PLEASANT GROVE, UT
B 11/2020 - 11/2023	SECURITIES AMERICA, INC.	10205	Pleasant Grove, UT
IA 01/2016 - 11/2020	KMS FINANCIAL SERVICES, INC	3866	Pleasant Grove, UT
B 01/2016 - 11/2020	KMS FINANCIAL SERVICES, INC.	3866	Pleasant Grove, UT
IA 08/2015 - 12/2015	MML INVESTORS SERVICES, LLC	10409	PROVO, UT
B 07/2015 - 12/2015	MML INVESTORS SERVICES, LLC	10409	PROVO, UT
IA 11/2010 - 07/2015	SIGNATOR FINANCIAL SERVICES, INC.	19061	PROVO, UT
B 10/2010 - 07/2015	SIGNATOR FINANCIAL SERVICES, INC.	19061	PROVO, UT
IA 09/2007 - 11/2010	INSPHERE SECURITIES, INC.	136433	PROVO, UT
B 07/2007 - 11/2010	INSPHERE SECURITIES, INC.	136433	PROVO, UT
IA 07/2005 - 09/2007	ALLEGIS ADVISORS, INC.	131242	SALT LAKE CITY, UT
B 09/2003 - 08/2007	EQUITY SERVICES, INC.	265	OREM, UT
IA 12/2003 - 06/2005	ESI FINANCIAL ADVISORS	265	OREM, UT
IA 11/2002 - 08/2003	MONY SECURITIES CORPORATION	4386	MIDVALE, UT
B 01/2000 - 08/2003	MONY SECURITIES CORPORATION	4386	NEW YORK, NY
B 07/2001 - 04/2002	TRUSTED SECURITIES ADVISORS CORP.	24049	NEW YORK, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Pleasant Grove, UT, United States
09/2010 - Present	CORE FINANCIAL INC	PRESIDENT/OWNER	Y	PROVO, UT, United States
11/2020 - 11/2023	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	PLEASANT GROVE, UT, United States
11/2020 - 11/2023	SECURITIES AMERICA, INC.	REGISTERED REP	Y	Pleasant Grove, UT, United States
01/2016 - 11/2020	KMS Financial Services, Inc.	Registered Rep	Y	Seattle, WA, United States
07/2015 - 01/2016	MML INVESTORS SERVICES LLC	REGISTERED REPRESENTATIVE	Y	PROVO, UT, United States
06/2015 - 01/2016	MASSMUTUAL LIFE INSURANCE COMPANY	AGENT	Y	PROVO, UT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 10/2023 - CORE Financial Inc / DBA for LPL Business (entity for LPL business) - Inv. Related - At Reported Business Location(s) 160 Hrs per month / 100% Time Spent
- 2) 10/2023 - Allegis Advisors / Non-Variable Insurance / Inv. Related / Sandy UT / Start date 01/01/2022 - 15 Hrs per month - 10% Time Spent

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EQUITY SERVICES, INC.
Allegations:	THE CLAIMANT ALLEGES MISREPRESENTATION, OMISSION OF MATERIAL FACTS, AND UNSUITABLE RECOMMENDATION RELATED TO THE SALE OF A PRIVATE PLACEMENT.
Product Type:	Real Estate Security
Alleged Damages:	\$275,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-04075
Date Notice/Process Served:	12/05/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/07/2012
Monetary Compensation Amount:	\$95,000.00
Individual Contribution	\$0.00

**Amount:**

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: ON OR ABOUT 2/21/2007, REPRESENTATIVE SOLD CLIENT DBSI ATLANTIC BLVD, LLC TENANT IN COMMON. ALLEGATIONS INCLUDE OFFER AND SALE OF UNREGISTERED SECURITIES, FRAUD IN OFFER OR SALE OF SECURITIES, FRAUD IN CONNECTION WITH PURCHASE OR SALE OF A SECURITY, UNSUITABLE RECOMMENDATION, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE, AND BREACH OF CONTRACT.

Product Type: Other: TIC REAL ESTATE PRIVATE PLACEMENT

Alleged Damages: \$275,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 11-04075

Date Notice/Process Served: 12/05/2011

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2012

Monetary Compensation Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS ARBITRATION CONCERNS THE SAME SALE TO THE SAME CUSTOMER AS IS FILED ON THIS REP'S DRP UNDER ARBITRATION NUMBER 11-00990, BUT REP WAS NOT NAMED AS A RESPONDENT ON THAT ARBITRATION FILING.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLAIMANTS ALLEGE MISREPRESENTATION, OMISSION OF FACTS, AND SUITABILITY RELATED TO THE SALE OF A PRIVATE PLACEMENT.

Product Type: Real Estate Security

Alleged Damages: \$140,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00990

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2011

Customer Complaint Information

Date Complaint Received: 04/04/2011

Complaint Pending? No

Status: Settled

Status Date: 08/06/2012

Settlement Amount: \$99,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE STATEMENT OF CLAIM COMBINED TWO UNRELATED ARBITRATION FILINGS. THE CLAIMANT NAMED ABOVE WAS NOT A CLIENT OF THE REPRESENTATIVE.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLAIMANTS ALLEGE MISREPRESENTATION, OMISSION OF FACTS, AND SUITABILITY RELATED TO THE SALE OF A PRIVATE PLACEMENT.

Product Type: Real Estate Security

Alleged Damages: \$140,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00990

Filing date of arbitration/CFTC reparation or civil litigation: 03/18/2011

Customer Complaint Information

Date Complaint Received: 04/04/2011

Complaint Pending? No

Status: Settled

Status Date: 08/06/2012

Settlement Amount: \$99,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE STATEMENT OF CLAIM COMBINED TWO UNRELATED ARBITRATION FILINGS. THE CLAIMANT NAMED ABOVE WAS NOT A CLIENT OF THE REPRESENTATIVE.

Disclosure 3 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLIENT ALLEGES BREACH OF FIDUCIARY DUTIES AND MISREPRESENTATION RELATED TO THE SALE OF DBSI NOTES.

Product Type: Debt-Corporate

Alleged Damages: \$177,022.63

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-05244

Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2010

Customer Complaint Information

Date Complaint Received: 11/29/2010

Complaint Pending? No

Status: Settled

Status Date: 10/26/2011

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS FILING CORRECTS MR. BIGLER'S FORM U5 TO REFLECT "YES" TO QUESTION 7E(5)(A) AND "NO" TO QUESTION 7E(3)(A), AS THEY RELATE TO THIS MATTER.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: EQUITY SERVICE, INC.

Allegations: CLIENT ALLEGES BREACH OF FIDUCIARY DUTIES AND MISREPRESENTATION RELATED TO THE SALE OF DBSI NOTES.

Product Type: Debt-Corporate

Alleged Damages: \$177,022.63

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-05244

Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2010

Customer Complaint Information

Date Complaint Received: 11/29/2010

Complaint Pending? No

Status: Settled

Status Date: 10/26/2011

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: CLAIMANTS ASSERT CAUSES OF ACTION FOR FRAUD,



MISREPRESENTATION, NEGLIGENCE, BREACH OF CONTRACT AND
BREACH OF FIDUCIARY DUTY WITH RESPECT TO A PRIVATE PLACEMENT.

Product Type: Other: REAL ESTATE TIC

Alleged Damages: \$350,000.00

Alleged Damages Amount Explanation (if amount not exact): ARBITRATION CLAIM SEEKS DAMAGES TOTALING THE CLAIMANTS' INITIAL INVESTMENT (\$350,000.00) PLUS INTEREST AND ADDITIONAL FEES ASSOCIATED WITH BRINGING THIS ACTION.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: SALT LAKE CITY, UT

Docket/Case #: 10-02404

Filing date of arbitration/CFTC reparation or civil litigation: 05/18/2010

Customer Complaint Information

Date Complaint Received: 06/01/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 06/01/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02404

Date Notice/Process Served: 06/01/2010



Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/15/2011
Monetary Compensation Amount: \$110,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: EQUITY SERVICES

Allegations: CLIENT IS CLAIMING RESPONDENTS WERE NEGLIGENT IN THE SALE OF A 1031 TIC EXCHANGE BECAUSE THEY FAILED TO CONDUCT ADEQUATE DUE DILIGENCE EXAMINATION OF THE SPONSOR, INCLUDING BUT NOT LIMITED TO UNSUITABILITY BASED ON DEGREE OF DUE DILIGENCE.

Product Type: Real Estate Security
 Other: TIC 1031 EXCHANGE

Alleged Damages: \$350,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: SALT LAKE CITY, UT

Docket/Case #: 10-02404

Filing date of arbitration/CFTC reparation or civil litigation: 05/18/2010

Customer Complaint Information

Date Complaint Received: 06/01/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)



Status Date: 06/01/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02404

Date Notice/Process Served: 06/01/2010

Arbitration Pending? Yes

Firm Statement MATTER IS CURRENTLY IN DISCOVERY.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES

Allegations: CLIENT IS CLAIMING RESPONDENTS WERE NEGLIGENT IN THE SALE OF A 1031 TIC EXCHANGE BECAUSE THEY FAILED TO CONDUCT AN ADEQUATE DUE DILIGENCE EXAMINATION OF THE SPONSOR, INCLUDING BUT NOT LIMITED TO UNSUITABILITY BASED ON DEGREE OF DUE DILIGENCE

Product Type: Real Estate Security
Other: TIC 1031 EXCHANGE

Alleged Damages: \$350,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: SALT LAKE CITY, UT

Docket/Case #: 10-02404



Filing date of arbitration/CFTC reparation or civil litigation: 05/18/2010

Customer Complaint Information

Date Complaint Received: 06/01/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 06/01/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02404

Date Notice/Process Served: 06/01/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/15/2011

Monetary Compensation Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EQUITY SERVICES, INC.

Allegations: TRUSTEE ALLEGES AN INVESTMENT IN A PRIVATE PLACEMENT WAS NOT SUITABLE.

Product Type: Debt-Corporate



Alleged Damages: \$506,250.55

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/26/2009

Complaint Pending? No

Status: Settled

Status Date: 12/11/2010

Settlement Amount: \$270,000.00

**Individual Contribution
Amount:** \$90,000.00

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** EQUITY SERVICES, INC.

Allegations: TRUSTEE ALLEGES AN INVESTMENT IN A PRIVATE PLACEMENT WAS NOT
SUITABLE.

Product Type: Debt-Corporate

Alleged Damages: \$506,250.55

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 10/26/2009

Complaint Pending? Yes

Settlement Amount:



Individual Contribution Amount:

Firm Statement

COMPLAINT WAS FILED WITH EQUITY SERVICES, INC. ON 10/26/09. CLIENT HAS OFFERED TO PURSUE NON-BINDING MEDIATION. SINCE NON-BINDING MEDIATION WAS OFFERED, CLIENT HAS PASSED AWAY AND CASE IS IN LIMBO - HAVE NOT HEARD IF ESTATE REPS WILL CONTINUE WITH THE CLAIM.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

EQUITY SERVICES, INC.

Allegations:

TRUSTEE ALLEGES AN INVESTMENT IN A PRIVATE PLACEMENT WAS NOT SUITABLE.

Product Type:

Debt-Corporate

Alleged Damages:

\$506,250.55

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

10/26/2009

Complaint Pending?

No

Status:

Settled

Status Date:

12/11/2010

Settlement Amount:

\$270,000.00

Individual Contribution Amount:

\$90,000.00

End of Report



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