

## BrokerCheck Report

### Rodney Hunter Schurg

CRD# 4084746

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## Rodney H. Schurg

CRD# 4084746

### Currently employed by and registered with the following Firm(s):

**IA LPL FINANCIAL LLC**  
405 MAIN STREET  
LANDER, WY 82520  
CRD# 6413  
Registered with this firm since: 07/15/2016

**B LPL FINANCIAL LLC**  
405 MAIN STREET  
LANDER, WY 82520  
CRD# 6413  
Registered with this firm since: 07/15/2016

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

#### This broker was previously registered with the following securities firm(s):

- IA EDWARD JONES**  
CRD# 250  
ST. LOUIS, MO  
10/2014 - 07/2016
- B EDWARD JONES**  
CRD# 250  
LANDER, WY  
08/2002 - 07/2016
- B CHARLES SCHWAB & CO., INC.**  
CRD# 5393  
WESTLAKE, TX  
06/2000 - 07/2002

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/15/2016

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	02/14/2022
B	Arizona	Agent	Approved	07/15/2016
B	California	Agent	Approved	07/15/2016
B	Colorado	Agent	Approved	07/15/2016
B	Florida	Agent	Approved	04/11/2017
B	Hawaii	Agent	Approved	08/02/2021
B	Idaho	Agent	Approved	07/15/2016
B	Iowa	Agent	Approved	08/31/2021
B	Montana	Agent	Approved	07/15/2016
B	Texas	Agent	Approved	07/15/2016
IA	Texas	Investment Adviser Representative	Approved	07/15/2016
B	Utah	Agent	Approved	11/03/2016



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	08/31/2017
B	Wyoming	Agent	Approved	07/15/2016
IA	Wyoming	Investment Adviser Representative	Approved	08/01/2017

Branch Office Locations

LPL FINANCIAL LLC  
405 MAIN STREET  
LANDER, WY 82520

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	01/27/2000

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/03/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 10/2014 - 07/2016	EDWARD JONES	250	LANDER, WY
<b>B</b> 08/2002 - 07/2016	EDWARD JONES	250	LANDER, WY
<b>B</b> 06/2000 - 07/2002	CHARLES SCHWAB & CO., INC.	5393	WESTLAKE, TX
<b>B</b> 01/2000 - 05/2000	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
<b>B</b> 01/2000 - 05/2000	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	LPL FINANCIAL, LLC	Registered Representative	Y	Lander, WY, United States
08/2002 - 07/2016	EDWARD JONES	INVESTMENT REP	Y	ST LOUIS, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) 08/01/2016: Schurg Financial Services LLC - DBA for LPL Business (entity for LPL business) - INV REL - 153 S. 5th Street, Lander, WY 82520 - Started 07/14/2016 - This business will solely be used to run my LPL Financial securities business. No one else has an interest in the entity and it is not a registered insurance agency. This name is not an RIA. - 120 Hr/Mo; 8 Hours During Securities Trading.

(2) 6/21/2017 - Rschurg2 Properties LLC - Investment Related - 405 Main Street Lander, Wyoming 82520 - Business Entity For Tax/Investment Purposes Only - Start 07/15/2017 - 2 Hours Per Month/0 Hours During Securities Trading.



## Registration and Employment History



### Other Business Activities, continued

(3) 11/03/2021 - AR Properties - Investment Related - Lander, WY 82520 - Real Estate Rental - Start Date: 09/01/2021 - 1 Hour Per Month/0 Hour During Securities Trading - I bought a rental house.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Edward Jones
<b>Allegations:</b>	The client alleges her former financial advisor failed to follow her instructions to invest in ten equities in May 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Greater than \$5,000.00/Cannot be determined
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/21/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/28/2016



<b>Settlement Amount:</b>	\$550.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	After completion of the firm's investigation into the client's allegations, the client's claim was resolved in the amount of \$550.00.

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<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Edward Jones
<b>Allegations:</b>	The client alleges her former financial advisor failed to follow her instructions to invest in ten equities in May 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Greater than \$5,000.00/Cannot be determined
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/21/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/28/2016
<b>Settlement Amount:</b>	\$550.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Until my position with Edward Jones was terminated on 7/5/2016, I had been a financial advisor with Edward Jones for 14 years. I had extremely good relationships with my clients and made their investment needs and financial goals



a priority. It was my practice to talk to and meet with clients on a regular basis so that I knew what their needs and goals were. I always disclosed costs and discussed the benefits and risks associated with any investment strategy my clients were interested in. The Claimant was a client of mine while I was employed by Edward Jones and had been for some time. The Claimant had an Advisory Solutions acct I opened for her. In early May 2016, likely around May 1st, 2nd, or 3rd, she came into the office to discuss the possibility of selling out of her Edward Jones Advisory Solutions acct and investing in individual stocks as she was unhappy with the performance of the Edward Jones Advisory Solutions acct. I presented The Claimant with a diversified proposal for several different stocks and she agreed to this proposal. When selling out of Advisory Solutions the time frame is trade plus 3 days and then an additional day to remove the Advisory restriction and allow for the purchase of stocks. I explained to her that this process would take several days. The Claimant understood what the process was and what the timeline was in terms of money being available for investment and she said she was fine with that time frame. She did not mention that there was any urgency to the change in investment and knew that once the money was available for investment purposes we would have to have another discussion before any investments were purchased. My last day in the office, before I took leave under the FMLA, was 5/5/2016; 2 or 3 days after my meeting with The Claimant. At the time I met with her, I did not know that I would be leaving my Edward Jones branch office and wouldn't return. Prior to leaving I was told I could not contact any clients while on leave and could not conduct any business. I was also told not to worry about clients because a temporary adv was coming to assist with clients and everything would be taken care of in my absence. The temporary advisor's role is to cover for adv who are away from their branches. During my first week of FMLA leave, I was contacted by an Associate from the Edward Jones home office. She had some questions about my BOA and pay for her. During my call with her I asked about clients and she confirmed that everything would be taken care of and said I should not worry about anything while I was out on FMLA leave. I was subsequently terminated on 7/5/2016. Accordingly, I had no way of servicing any client acct after 5/5/2016. Because I left on FMLA leave only a day or two after selling out of Advisory Solutions and the funds did not settle for several days after and because I was not able to contact clients or conduct any business while on leave as instructed by Edward Jones, it was impossible for me to have invested her money in the stocks like we had discussed. There was a temp adv servicing my clients while I was on leave. I was told she would be bringing clients into the office to review their accts. Once the money in the acct was ready to be invested, notices would have been provided that the temp adv would have received during the time period she was covering my office. The new adv has been in the office for several months. If the re-investment of funds for The Claimant wasn't done by the temp adv, this is clearly something that the new adv should have been aware of and something he should have addressed. I was expressly assured by both my Regional Leader and the Associate from Client Relations several times that all of my clients' needs would be served while I was away on leave. I am surprised to



learn that the money was not invested. After completion of the firm's investigation into the client's allegations, the clients claim was resolved in the amount of \$550.00.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE SON, WHO IS A TRUSTEE ON THIS ACCOUNT, QUESTIONED THE RECOMMENDATIONS AND SUITABILITY OF SEVERAL PURCHASES AND SALES THAT TOOK PLACE IN THIS ACCOUNT IN 2004. THE CLIENT WAS CONCERNED BY THE MATURITY OF THE BONDS THAT WERE PURCHASED IN HIS MOTHER'S ACCOUNT, SINCE SHE IS 92 YEARS OLD. HE ALSO QUESTIONED THE COMMISSIONS THAT MAY HAVE BEEN ASSOCIATED WITH THE SALE OF MUTUAL FUNDS AND THE SUBSEQUENT PURCHASE OF BONDS WITHIN THE ACCOUNT. HE QUESTIONED WHY THE GROWTH MUTUAL FUNDS WEREN'T EXCHANGED INTO BOND FUNDS AT NET ASSET VALUE.

**Product Type:** Other

**Alleged Damages:** \$15,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/04/2006

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/01/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THE IR DISCUSSED THESE TRADES WITH THE SON, WHO IS THE TRUSTEE ON HIS MOTHER'S ACCOUNTS. THE IR SUGGESTED MOVING OUT OF A COUPLE OF MUTUAL FUNDS THAT HAD NOT PERFORMED WELL AND PURCHASING AMERICAN FUNDS. THE PURCHASES WERE MADE AT THE \$100,000.00 BREAKPOINT AND THE CLIENT SIGNED THE NECESSARY SWITCH LETTERS. BEFORE ANY OF THESE TRADES TOOK PLACE, THE



TRUSTEE WANTED TO SPEAK WITH THE IR'S FATHER, WHO USED TO MANAGE THE ACCOUNT, TO GET HIS OPINION. THEY SPOKE ON MARCH 25, 2004 AND THE FATHER AGREED WITH HIS SON'S RECOMMENDATIONS. THE SON FOLLOWED UP WITH THE CLIENT LATER THAT DAY TO RECEIVE AUTHORIZATION FOR THE TRADES. THE IR ALSO SUGGESTED LONGER TERM BONDS IN ONE OF THE TWO ACCOUNTS AND ALL OF THESE BONDS HAD THE ESTATE FEATURE. THE SON APPROVED ALL OF THESE TRADES THAT WERE MADE IN 2004 AND 2005 AND I FEEL THAT THEY WERE SUITABLE FOR HIS MOTHER'S ACCOUNTS.



## End of Report



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