

BrokerCheck Report

OSCAR ALBERT SANDBERG

CRD# 410036

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

OSCAR A. SANDBERG

CRD# 410036

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERITAS INVESTMENT CORP.**
CRD# 14869
Lincoln, NE
04/2002 - 12/2016
- B KIRKPATRICK, PETTIS, SMITH, POLIAN INC.**
CRD# 490
OMAHA, NE
10/1992 - 05/2002
- B PAINWEBBER INCORPORATED**
CRD# 8174
WEEHAWKEN, NJ
12/1983 - 09/1992

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	12/31/2016
B Registered Representative Examination	Series 1	04/20/1965

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/21/1994
B Uniform Securities Agent State Law Examination	Series 63	02/14/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2002 - 12/2016	AMERITAS INVESTMENT CORP.	14869	Lincoln, NE
B 10/1992 - 05/2002	KIRKPATRICK, PETTIS, SMITH, POLIAN INC.	490	OMAHA, NE
B 12/1983 - 09/1992	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B 12/1969 - 12/1983	FIRST MID-AMERICA INC.	306	
B 12/1969 - 09/1973	FIRST MID AMERICA CORPORATION	5001	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2002 - Present	AMERITAS INVESTMENT CORP	REGISTERED REP	Y	LINCOLN, NE, United States
04/2002 - Present	AMERITAS LIFE INSURANCE	LICENSED AGENT	Y	LINCOLN, NE, United States
11/1986 - Present	M EIGHTY FOUNDATION	DIRECTOR	N	LINCOLN, NE, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LICENSED AS AN IND INS AGT TO SELL FIXED INS PRODUCTS*M EIGHTY FOUNDATION;%BARRY HEMMERLING;4701 VAN DORN, LINCOLN, NE 68506; NON INV-REL;PRES. & DIRECTOR; CHARITABLE GIVING;STARTING DATE=11/1986;HRS/MO=1;TRADING HRS/MO=0; DUTIES:HELP DETERMINE WHICH CHARITIES GET MONEY.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/29/1984
Docket/Case Number:	KC-322
Employing firm when activity occurred which led to the regulatory action:	PAINEWEBBER INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/14/1985
Sanctions Ordered:	Censure Monetary/Fine \$2,000.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMP #KC-322, FILED 10/29/84, DIST. #4, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 27 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENTS MEMBER, PAINE WEBBER, INCORPORATED, JAMES R. HUKLE AND OSCAR A. SANDBERG FAILED TO MAKE A BONA FIDE PUBLIC DISTRIBUTION OF SHARES OF AN OFFERING THAT WENT TO AN IMMEDIATE PREMIUM IN THE SECONDARY MARKET IN THAT SHARES WERE SOLD TO RESTRICTED ACCOUNTS IN CONTRAVENTION OF THE B/G'S INTERPRETATION WITH RESPECT TO FREE- RIDING AND WITHHOLDING; AND, RESPONDENTS MEMBER, FRANK W. HOOVER, DANIEL C. ARENDT, WAYNE E. BREWSTER AND RICHARD T. HUEBNER FAILED TO PROPERLY SUPERVISE THE ACTIVITIES OF RESPONDENTS HUKLE AND SANDBERG. ENTERED 1/2/86:

DECISION RENDERED 11/14/85, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, RESPONDENTS SANDBERG, HUKLE, HOOVER AND ARENDT ARE CENSURED, AND TOGETHER WITH THE RESPONDENT MEMBER, ARE FINED \$2,000.00, JOINTLY AND SEVERALLY. ALLEGATIONS AS CONTAINED IN THE SECOND CAUSE OF COMPLAINT OF A FAILURE TO PROPERLY SUPERVISE ARE DISMISSED WITH REGARD TO RESPONDENTS MEMBER, BREWSTER AND HUEBNER. ***2/4/86, FC# 9293, PAID IN FULL.

Reporting Source: Broker

Regulatory Action Initiated By: NASD THRU FIRST MID-AMERICA

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 10/29/1984

Docket/Case Number: KC-322

Employing firm when activity occurred which led to the regulatory action: FIRST MID AMERICA



Product Type:	Other
Other Product Type(s):	INITIAL PUBLIC OFFERING
Allegations:	ALLEGED FREE-RIDING VIOLATION INVOLVING THE JUNE 1983 IPO FOR TERRANO CORP. I SOLD OFFERING STOCK TO 5 BANK OFFICERS.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	11/14/1985
Sanctions Ordered:	Censure Monetary/Fine \$2,000.00
Other Sanctions Ordered:	NONE
Sanction Details:	I, ALONG WITH THE LINCOLN AND WICHITA BRANCH MANAGERS, A WICHITA BROKER AND THE FIRM'S SYNDICATE MANAGER WERE HELD TO BE IN VIOLATION OF THE RULE AND WERE FINED AS A GROUP \$2000.00. PAINE WEBBER PAID THE FINE.
Broker Statement	THE CEO OF TERRANO CORP. PERSONALLY REQUESTED THAT I GET STOCK FOR ONE OF THE BANKERS. THE OTHERS ALL HAD PAST HISTORIES OF SIMILAR TRADING ACTIVITIES.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/28/1982
Docket/Case Number:	KC-260
Employing firm when activity occurred which led to the regulatory action:	PAINEWEBBER
Product Type:	
Other Product Type(s):	

**Allegations:****Current Status:** Final**Resolution:** Consent**Resolution Date:** 01/19/1984**Sanctions Ordered:** Censure**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPL #KC-260 FILED 5/28/82, DIST. #4. 2/27/84, DECISION RENDERED 1/19/84, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY SANDBERG WAS ACCEPTED; THEREFORE, HE IS CENSURED. (ARTICLE III, SECTION I OF THE RULES OF FAIR PRACTICE-SANDBERG OFFERED AND SOLD LIMITED PARTNERSHIP UNITS TO THIRTY FIVE INVESTORS CLAIMING AN EXEMPTION FROM REGISTRATION PURSUANT TO SECTION 4(2) OF THE SECURITIES EXCHANGE ACT OF 1933 IN ACCORDANCE WITH THE TERMS OF SEC RULE 146 WHEN ONE SUCH PURCHASE, A PARTNERSHIP COMPRISED OF HIS ORGANIZING FOR THE SPECIFIC PURPOSE OF PURCHASING A LIMITED PARTNERSHIP UNIT WHICH, THEREFORE, RESULTED IN THE OFFER AND SALE OF SUCH UNITS TO THIRTY SEVEN PURCHASERS RATHER THAN THIRTY FIVE). ALL RIGHTS OF APPEAL AND REVIEW HAVE BEEN WAIVED, THIS DECISION WAS FINAL 1/19/84.

Reporting Source: Broker**Regulatory Action Initiated By:** NASD**Sanction(s) Sought:** Censure**Other Sanction(s) Sought:****Date Initiated:** 05/28/1982**Docket/Case Number:** KC-260**Employing firm when activity occurred which led to the regulatory action:** FIRST MID AMERICA**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):**

Allegations: ALLEGED THAT I SOLD LP TO MORE THAN 35 PEOPLE.

Current Status: Final

Resolution: Consent

Resolution Date: 01/19/1984

Sanctions Ordered: Censure

Other Sanctions Ordered: NONE

Sanction Details: DECISION RENDERED 1/19/84, WHEREIN THE OFFER OF SETTLEMENT WAS ACCEPTED.

Broker Statement THERE WAS NO INTENT TO VIOLATE SECTION 4(2) AND SEC RULE 146.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: CLAIMANT ALLEGES THAT HE AND MR. SANDBERG ENTERED INTO AN AGREEMENT IN WHICH [CUSTOMER] WOULD PURCHASE UNITS OF BECTON-DICKSON L.P. OWNED BY MR. SANDBERG, AND THAT MR. SANDBERG FAILED TO CHANGE THE OWNERSHIP OF THE

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/19/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$61,000.00

Individual Contribution Amount: \$61,000.00

Firm Statement [CUSTOMER] AND MR. SANDBERG REACHED AN AMICABLE RESOLUTION AWAY FROM PAINWEBBER. PAINWEBBER IS NOT PRIVY TO THE DETAILS OF THE RESOLUTION. NOT PROVIDED

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: ALLEGED THAT I DID NOT PROPERLY COMPLETE THE TRANSFER OF A SALE OF A PERSONALLY OWNED LIMITED PARTNERSHIP & CERTAIN



INCOME DERIVED FROM IT TO [CUSTOMER].

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 06/19/1992

Complaint Pending? No

Status: Settled

Status Date: 10/02/1992

Settlement Amount: \$61,000.00

Individual Contribution Amount: \$61,000.00

Broker Statement THE CLIENT WAS NOT DEFRAUDED & DID NOT SUFFER ECONOMIC DAMAGE. THE AMOUNT OF THE AGREED UPON SETTLEMENT IS IN AGREEMENT WITH THE ORIGINAL PARTICIPATION AGREEMENT SIGNED IN JUNE OF 1989. NO DAMAGE AMOUNT WAS SPECIFIED IN COMPLAINT.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PAINE WEBBER
Termination Type:	Permitted to Resign
Termination Date:	08/11/1992
Allegations:	ALLEGED THAT I FAILED TO DISCLOSE ENGAGING IN A PRIVATE SECURITIES TRANSACTION.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Other Product Types:	
Broker Statement	I WAS ALLOWED TO RESIGN FOR FAILURE TO DISCLOSE ENGAGING IN A PRIVATE SECURITIES TRANSACTION.

End of Report



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