

## BrokerCheck Report

**CAO TRI TRAN**

CRD# 4106551

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**CAO TRI TRAN**

CRD# 4106551

**Currently employed by and registered with the following Firm(s):****IA LPL FINANCIAL LLC**6828 W KATELLA AVE  
CYPRESS, CA 90630  
CRD# 6413

Registered with this firm since: 05/18/2022

**B LPL FINANCIAL LLC**21241 HAWTHORNE BLVD.  
TORRANCE, CA 90503  
CRD# 6413

Registered with this firm since: 05/18/2022

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 25 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA CUNA BROKERAGE SERVICES, INC.**CRD# 13941  
WAVERLY, IA  
03/2019 - 05/2022**B CUNA BROKERAGE SERVICES, INC.**CRD# 13941  
TORRANCE, CA  
03/2019 - 05/2022**IA CITY NATIONAL SECURITIES, INC.**CRD# 103705  
LOS ANGELES, CA  
05/2018 - 03/2019**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 25 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<span style="color: blue;">B</span> FINRA	General Securities Representative	Approved	05/18/2022
<span style="color: blue;">B</span> FINRA	Invest. Co and Variable Contracts	Approved	05/18/2022

U.S. State/ Territory	Category	Status	Date
<span style="color: blue;">B</span> Arizona	Agent	Approved	06/03/2022
<span style="color: blue;">B</span> California	Agent	Approved	05/18/2022
<span style="color: blue;">IA</span> California	Investment Adviser Representative	Approved	05/18/2022
<span style="color: blue;">B</span> Colorado	Agent	Approved	11/21/2022
<span style="color: blue;">B</span> Georgia	Agent	Approved	04/25/2023
<span style="color: blue;">B</span> Idaho	Agent	Approved	06/22/2022
<span style="color: blue;">B</span> Indiana	Agent	Approved	08/21/2024
<span style="color: blue;">B</span> Iowa	Agent	Approved	03/02/2023
<span style="color: blue;">B</span> Maine	Agent	Approved	01/23/2024
<span style="color: blue;">B</span> Nebraska	Agent	Approved	02/07/2023
<span style="color: blue;">B</span> Nevada	Agent	Approved	05/18/2022

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
<b>B</b>	New Mexico	Agent	Approved	11/16/2022
<b>B</b>	North Carolina	Agent	Approved	09/21/2022
<b>B</b>	Ohio	Agent	Approved	05/18/2022
<b>B</b>	Oregon	Agent	Approved	09/24/2022
<b>B</b>	Pennsylvania	Agent	Approved	09/21/2022
<b>B</b>	Rhode Island	Agent	Approved	02/10/2023
<b>B</b>	South Carolina	Agent	Approved	02/21/2023
<b>B</b>	South Dakota	Agent	Approved	01/16/2024
<b>B</b>	Tennessee	Agent	Approved	09/25/2025
<b>B</b>	Texas	Agent	Approved	09/21/2022
<b>IA</b>	Texas	Investment Adviser Representative	Restricted Approval	11/23/2025
<b>B</b>	Utah	Agent	Approved	06/30/2022
<b>B</b>	Virginia	Agent	Approved	10/26/2022
<b>B</b>	Washington	Agent	Approved	06/16/2022
<b>B</b>	Wisconsin	Agent	Approved	09/20/2022
<b>B</b>	Wyoming	Agent	Approved	11/07/2022

### Branch Office Locations

**LPL FINANCIAL LLC**  
21241 HAWTHORNE BLVD.  
TORRANCE, CA 90503

**LPL FINANCIAL LLC**  
4001 N LAKEWOOD BLVD. STE. 120

## Broker Qualifications



### Employment 1 of 1, continued

LONG BEACH, CA 90808

**LPL FINANCIAL LLC**  
6828 W KATELLA AVE  
CYPRESS, CA 90630

**LPL FINANCIAL LLC**  
9125 IMPERIAL HWY STE A  
DOWNEY, CA 90242

**LPL FINANCIAL LLC**  
4725 2ND STREET  
LONG BEACH, CA 90803

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## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/24/2000
B Investment Company Products/Variable Contracts Representative Examination	Series 6	12/29/1999

### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/01/2000
B Uniform Securities Agent State Law Examination	Series 63	01/24/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2019 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	TORRANCE, CA
B 03/2019 - 05/2022	CUNA BROKERAGE SERVICES, INC.	13941	TORRANCE, CA
IA 05/2018 - 03/2019	CITY NATIONAL SECURITIES, INC.	103705	LOS ANGELES, CA
B 05/2018 - 03/2019	CITY NATIONAL SECURITIES, INC.	103705	LOS ANGELES, CA
IA 12/2016 - 06/2018	LPL FINANCIAL LLC	6413	CERRITOS, CA
B 12/2016 - 06/2018	LPL FINANCIAL LLC	6413	CERRITOS, CA
IA 10/2016 - 12/2016	CITIGROUP GLOBAL MARKETS INC.	7059	San Pedro, CA
B 10/2016 - 12/2016	CITIGROUP GLOBAL MARKETS INC.	7059	San Pedro, CA
B 06/2015 - 10/2016	LPL FINANCIAL LLC	6413	ARTESIA, CA
IA 06/2015 - 10/2016	LPL FINANCIAL LLC	6413	ARTESIA, CA
B 06/2011 - 07/2015	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ARTESIA, CA
IA 06/2011 - 07/2015	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ARTESIA, CA
B 01/2011 - 06/2011	WELLS FARGO ADVISORS, LLC	19616	CERRITOS, CA
IA 01/2011 - 06/2011	WELLS FARGO ADVISORS, LLC	19616	CERRITOS, CA
B 06/2005 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	CERRITOS, CA
IA 06/2005 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	CERRITOS, CA
B 03/2005 - 05/2005	CUNA BROKERAGE SERVICES, INC.	13941	WAVERLY, IA
IA 03/2005 - 05/2005	CUNA BROKERAGE SERVICES, INC.	13941	FOUNTAIN VALLEY, CA
B 07/2004 - 01/2005	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA
IA 07/2004 - 01/2005	WM FINANCIAL SERVICES, INC.	599	BELLFLOWER, CA
IA 03/2004 - 06/2004	CITICORP INVESTMENT SERVICES	23988	COSTA MESA, CA
B 03/2004 - 06/2004	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY

# Registration and Employment History



## Registration History, continued

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2001 - 03/2004	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA
B 05/2000 - 05/2001	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 05/2000 - 05/2001	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
B 01/2000 - 02/2000	SIMMERS CAPITAL MANAGEMENT CORPORATION	29960	PHOENIX, AZ

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	TORRANCE, CA, United States
03/2019 - Present	CUNA Brokerage Services, Inc.	REGISTERED REPRESENTATIVE	Y	WAVERLY, IA, United States
03/2019 - Present	SchoolsFirst FCU	Credit Union Employee	Y	Tustin, CA, United States
05/2018 - 03/2019	CITY NATIONAL SECURITIES	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States
12/2016 - 05/2018	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	ARTESIA, CA, United States
10/2016 - 12/2016	CITIGROUP	REGISTERED REP	Y	FOUNTAIN VALLEY, CA, United States
06/2015 - 10/2016	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	ARTESIA, CA, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)05/18/2022 - SchoolsFirst Investment Services- Investment Related- At Reported Business Location(s)-DBA for LPL Business (entity for LPL business)

2)05/18/2022 - SchoolsFirst Investment Services- Investment Related- At Reported Business Location(s)-DBA for LPL Business (entity for LPL business)

3)05/18/2022 - SchoolFirst FCU-Investment Related- At Reported Business Location(s)- Financial Institution Duty- Financial Advisor-Start Date-03/01/2019- 0 Hours Per Month/ 0 Hours During Securities Trading- Time Spent 0%

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO INVESTMENTS, LLC.
<b>Allegations:</b>	CLIENT CLAIMS HE DID NOT UNDERSTAND THAT VALUE OF PRODUCT COULD FLUCTUATE. NO SPECIFIC DAMAGES STATED, THOUGH CLIENT REQUESTS RETURN OF PRINCIPAL INVESTMENT.
<b>Product Type:</b>	Mutual Fund(s)
<b>Other Product Type(s):</b>	ING SENIOR INCOME FUND CLASS C
<b>Alleged Damages:</b>	\$0.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	02/25/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/30/2008
<b>Settlement Amount:</b>	\$15,725.90
<b>Individual Contribution Amount:</b>	\$5,241.97
<b>Broker Statement</b>	IN DECEMBER OF 2006, I MET WITH THE CLIENT IN SAN JOSE, CA BECAUSE HE WAS INQUIRING ABOUT EARNING A HIGHER RATE OF RETURN ON HIS



MONEY. AFTER PROFILING HIM, HE ADMITTED TO ME HE HAD NO PLANS TO USE THE MONEY FOR AT LEAST 3-5 YEARS. ALL THE PROPER PAPERWORK WAS SIGNED AND THE TRADE WAS APPROVED BY COMPLIANCE. THE CLIENT RECEIVED A PROSPECTUS AND MONTHLY STATEMENTS THAT SHOWED FLUCTUATIONS TO HIS PRINCIPAL. IN JANUARY OF 2007, I TRANSFERRED BACK TO SOUTHERN CALIFORNIA GIVING UP ALL MY CLIENTS AND LEAVING THEM WITH A LOCAL BROKER WITH THE FIRM TO MANAGE. IN DECEMBER OF 2007, THE CLIENT CALLED THE TRADING DESK TO LIQUIDATE HIS FUND, BUT WAS RECOMMENDED NOT TO BECAUSE THE FUND WAS A COUPLE OF DAYS AWAY FROM THE ONE YEAR ANNIVERSARY AND THE CLIENT WOULD BE SUBJECT TO A 1% CDSC. INSTEAD OF MOVING THE CLIENT TO THE MONEY MARKET FOR A COUPLE OF DAYS THEN LIQUIDATING, THE CLIENT WAS RECOMMENDED TO PUT THE MONEY BACK IN THE FUND AND WAIT FOR THE NEXT TENDER DATE. IT WAS DURING THIS TIME AT THE BEGINNING OF 2008 WHERE THE CLIENT'S ACCOUNT VALUE REALLY DECLINED AND HE VERBALLY COMPLAINT. AT THE TIME OF THE COMPLAINT I WAS NOT THE BROKER OF RECORD FOR HE ACCOUNT AND DID NOT HAVE CONTACT WITH THE CLIENT FOR OVER A YEAR. FULL AND FAIR DISCLOSURE WAS GIVEN TO THE CLIENT AT THE TIME OF PURCHASE AND HE WAS HAPPY WITH THE VALUE OF HIS ACCOUNT WHEN HE CALLED THE TRADING DESK.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** WM FINANCIAL SERVICES, INC.

**Allegations:** CLIENT ALLEGES THE FINANCIAL ASSOCIATE RECOMMENDED AN INVESTMENT THAT WAS UNSUITABLE BASED UPON THE CLIENTS NEEDS. THE INVESTMENT WAS PURCHASED ON SEPTEMBER 30, 2002.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$9,663.56

### Customer Complaint Information

**Date Complaint Received:** 03/28/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/25/2003

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** AN INVESTIGATION INTO THE CLIENTS CONCERNS REVEALED THAT FULL AND FAIR DISCLOSURE WAS PROVIDED TO THE CLIENT.

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**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** WM FINANCIAL SERVICES, INC.

**Allegations:** CLIENT ALLEGES THE FINANCIAL ASSOCIATE RECOMMENDED AN INVESTMENT THAT WAS UNSUITABLE BASED UPON THE CLIENTS NEEDS. THE INVESTMENT WAS PURCHASED ON SEPTEMBER 30, 2002.



**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$9,663.56

### **Customer Complaint Information**

**Date Complaint Received:** 03/28/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 04/25/2003

**Settlement Amount:**

**Individual Contribution**

**Amount:**

**Broker Statement** AN INVESTIGATION INTO THE CLIENTS CONCERNS REVEALED THAT FULL AND FAIR DISCLOSURE WAS PROVIDED TO THE CLIENT.

## End of Report



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