

BrokerCheck Report

HAROLD FRANCIS SCATTERGOOD JR

CRD# 412133

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



HAROLD F. SCATTERGOOD JR

CRD# 412133

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
1235 WESTLAKES DR STE 260
BERWYN, PA 19312
CRD# 6413
Registered with this firm since: 02/01/2023

B LPL FINANCIAL LLC
1235 WESTLAKES DR STE 260
BERWYN, PA 19312
CRD# 6413
Registered with this firm since: 02/01/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 39 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B BOENNING & SCATTERGOOD, INC.**
CRD# 100
WEST CONSHOHOCKEN, PA
02/1971 - 04/2023
- IA 1914 ADVISORS**
CRD# 100
WEST CONSHOHOCKEN, PA
07/2008 - 02/2023
- IA HFS ASSOCIATES, INC.**
CRD# 122908
W. CONSHOHOCKEN, PA
10/1994 - 04/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 39 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	02/01/2023
B	FINRA	General Securities Representative	Approved	02/01/2023
B	FINRA	Investment Banking Principal	Approved	02/01/2023
B	FINRA	Investment Banking Representative	Approved	02/01/2023
B	FINRA	Municipal Securities Principal	Approved	02/01/2023
B	FINRA	Municipal Securities Representative	Approved	02/01/2023
B	FINRA	Registered Options Principal	Approved	02/01/2023

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/15/2023
B	Arizona	Agent	Approved	02/01/2023
B	Arkansas	Agent	Approved	02/01/2023
B	California	Agent	Approved	02/01/2023
B	Colorado	Agent	Approved	02/01/2023
B	Connecticut	Agent	Approved	02/01/2023

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Delaware	Agent	Approved	02/17/2023
B	District of Columbia	Agent	Approved	02/01/2023
B	Florida	Agent	Approved	02/01/2023
B	Georgia	Agent	Approved	03/28/2023
B	Illinois	Agent	Approved	05/18/2023
B	Indiana	Agent	Approved	03/07/2023
B	Kansas	Agent	Approved	05/15/2023
B	Kentucky	Agent	Approved	02/01/2023
B	Maine	Agent	Approved	05/15/2023
B	Maryland	Agent	Approved	02/01/2023
B	Massachusetts	Agent	Approved	02/01/2023
B	Michigan	Agent	Approved	05/17/2023
B	Nevada	Agent	Approved	03/13/2024
B	New Hampshire	Agent	Approved	02/01/2023
B	New Jersey	Agent	Approved	02/01/2023
B	New York	Agent	Approved	02/01/2023
B	North Carolina	Agent	Approved	02/01/2023
B	North Dakota	Agent	Approved	04/03/2023
B	Ohio	Agent	Approved	02/26/2023
B	Oklahoma	Agent	Approved	02/01/2023
B	Oregon	Agent	Approved	05/16/2023

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	02/01/2023
IA	Pennsylvania	Investment Adviser Representative	Approved	02/01/2023
B	Rhode Island	Agent	Approved	05/19/2023
B	South Carolina	Agent	Approved	02/01/2023
B	South Dakota	Agent	Approved	11/09/2023
B	Tennessee	Agent	Approved	02/01/2023
B	Texas	Agent	Approved	02/01/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	02/01/2023
B	Utah	Agent	Approved	02/01/2023
B	Vermont	Agent	Approved	02/01/2023
B	Virginia	Agent	Approved	02/01/2023
B	Washington	Agent	Approved	02/01/2023
B	Wisconsin	Agent	Approved	07/27/2023
B	Wyoming	Agent	Approved	04/03/2023

Branch Office Locations

LPL FINANCIAL LLC

1235 WESTLAKES DR STE 260
BERWYN, PA 19312

LPL FINANCIAL LLC

HAVERFORD, PA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	01/02/2023
B Municipal Securities Principal Examination	Series 53	01/02/2023
B General Securities Principal Examination	Series 24	01/02/2023
B Registered Principal Examination	Series 40	06/04/1973

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	02/01/1971

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/23/1994
B Uniform Securities Agent State Law Examination	Series 63	01/30/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/1971 - 04/2023	BOENNING & SCATTERGOOD, INC.	100	WEST CONSHOHOCKEN, PA
IA 07/2008 - 02/2023	1914 ADVISORS	100	WEST CONSHOHOCKEN, PA
IA 10/1994 - 04/2008	HFS ASSOCIATES, INC.	122908	W. CONSHOHOCKEN, PA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2023 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	WEST CONSHOHOCKEN, PA, United States
07/1970 - 02/2023	BOENNING & SCATTERGOOD, INC.	OTHER - Principal	Y	WEST CONSHOHOCKEN, PA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/18/1993
Docket/Case Number:	C9A930034
Employing firm when activity occurred which led to the regulatory action:	BOENNING & SCATTERGOOD, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	12/30/1994
Sanctions Ordered:	Censure Monetary/Fine \$22,500.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPLAINT NO. C9A930034 FILED AUGUST 18, 1993 BY DISTRICT NO. 9 AGAINST BOENNING & SCATTERGOOD, INC. AND HAROLD F. SCATTERGOOD, JR. ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT SCATTERGOOD, EFFECTED PRINCIPAL SALES TO PUBLIC CUSTOMERS OF STOCK AND WARRANTS AT PRICES WHICH WERE UNFAIR AND UNREASONABLE TAKING INTO CONSIDERATION ALL RELEVANT CIRCUMSTANCES IN THAT THE PRICES CHARGED INCLUDED MARKUPS RANGING FROM 5.3 TO 60 PERCENT ABOVE THE CONTEMPORANEOUS COSTS.

DECISION RENDERED NOVEMBER 10, 1994 WHEREIN RESPONDENTS MEMBER AND SCATTERGOOD ARE CENSURED AND FINED \$22,500 JOINTLY AND SEVERALLY. THE AMOUNT OF THE FINE WILL BE REDUCED BY THE AGGREGATE AMOUNT OF RESTITUTION THE RESPONDENTS MAKE WITHIN 45 DAYS OF THE DATE OF THIS DECISION TO CUSTOMERS WHO WERE CHARGED EXCESSIVE MARKUPS, PROVIDED THE RESPONDENTS PROVIDE THE ASSOCIATION PROOF OF THE RESTITUTION WHICH IT DEEMS SATISFACTORY. IN ADDITION, THE DBCC ASSESSED HEARING COSTS OF \$2,748 AGAINST THE RESPONDENTS, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL DECEMBER 25, 1994.
***** AMENDED DECISION RENDERED NOVEMBER 15, 1994 CONTAINS NO SUBSTANTIVE CHANGES. IF NO FURTHER ACTION, DECISION IS FINAL DECEMBER 30, 1994.

DECEMBER 30, 1994 - DECISION IS FINAL.

\$25,248 J&S PAID ON 12/6/94 INVOICE #94-9A-860

Reporting Source:

Broker

Regulatory Action Initiated By:

NASD DISTRICT 9 BUSINESS CONDUCT COMMITTEE

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 08/18/1993**Docket/Case Number:** C9A930034**Employing firm when activity occurred which led to the regulatory action:** BOENNING & SCATTERGOOD, INC.**Product Type:****Other Product Type(s):****Allegations:** PRINCIPAL IN CHARGE OF OVERSEEING FIRM'S TRADING DEPT. WHICH WAS A MARKET MAKER IN TWO STOCKS INVOLVED IN QUESTIONABLE EXCESSIVE MARK UPS.**Current Status:** Final**Resolution:** Decision**Resolution Date:** 12/30/1994**Sanctions Ordered:** Censure
Monetary/Fine \$22,500.00**Other Sanctions Ordered:****Sanction Details:** BOENNING & SCATTERGOOD, INC. AND HAROLD F SCATTERGOOD, JR. EACH CENSURED AND FINED \$22,500 JOINTLY AND SEVERALLY AND ASSESSED HEARING COSTS OF \$2,748.**Broker Statement** Not Provided**Disclosure 2 of 2****Reporting Source:** Regulator**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 07/24/1987**Docket/Case Number:** PHL-632



Employing firm when activity occurred which led to the regulatory action:	BOENNING & SCATTERGOOD, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	VIOLATIONS OF ARTICLE III, SECTIONS 1, 21(A), 33, 27(A), 27(C); MSRB RULES G-32 AND G-12 AND PHLX RULE 722; SEC RULE 15C3-3
Current Status:	Final
Resolution:	Decision
Resolution Date:	05/29/1988
Sanctions Ordered:	Censure Monetary/Fine \$15,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR FIVE (5) BUSINESS DAYS. \$15,000 PAID J&S 2/6/89
Regulator Statement	[TOP] COMPLAINT NO. PHL-632 FILED JULY 24, 1987, BY DISTRICT NO. 11 AGAINST BOENNING & SCATTERGOOD, INC., HAROLD F. SCATTERGOOD, JR., MICHAEL B. BELL, THOMAS J. CHANCLER, THOMAS J. FALZANI, HENRY J. LUBACZEWSKI, JOHN B. MACNEAL AND MICHAEL J. WALSH, JR. ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1,21(A), 33, 27(A), 27(C), MSRB RULES G-32 AND G-12 AND PHLX RULE 722 IN THAT RESPONDENT MEMBER, ACTING THROUGH SCATTERGOOD,FAILED TO COMPLY WITH VARIOUS PROVISIONS OF SEC RULE 15C3-3;FAILED TO ACCURATELY MAINTAIN LEDGER ACCOUNTS; EFFECTED OPTIONS TRANSACTIONS FOR CERTAIN ACCOUNTS BEFORE THE ACCOUNTS WERE APPROVED FOR OPTIONS TRADING; FAILED TO ESTABLISH WRITTEN PROCEDURES FOR THE SUPERVISION OF ITS DIRECT PARTICIPATION PROGRAM BUSINESS; ACTING THROUGH RESPONDENTS SCATTERGOOD AND FALZANI, FAILED TO COMPLY WITH REGULATION T; FAILED TO COMPLY WITH PHLX RULE 722 IN THAT IT PERMITTED CERTAIN ACCOUNTS TO MAINTAIN LESS THAN 25% EQUITY. *** AMENDED COMPLAINT FILED 8/26/87 TO DELETE WALSH, JR. DECISION RENDERED 4/15/88, WHEREIN RESPONDENTS MEMBER, SCATTERGOOD, MACNEAL AND FALZANI ARE CENSURED AND FINED \$15,000.00, JOINTLY AND SEVERALLY, SCATTERGOOD AND MACNEAL ARE SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR FIVE (5)



BUSINESS DAYS, PROVIDED THAT SUCH PERIODS SHALL NOT RUN CONCURRENTLY, AND RESPONDENT MEMBER IS ASSESSED COSTS OF \$621.00. FINDINGS IN THE FOURTEENTH CAUSE OF VIOLATIONS OF MSRB RULE G-12 ARE DISMISSED AS TO THE TVA BOND IN THAT IT IS NOT A MUNICIPAL SECURITY. THE TWENTY-FOURTH CAUSE ALLEGING INACCURATE LEDGER ACCOUNTS AND OVERSTATED CASH BALANCES WAS DISMISSED AS TO LUBACZEWSKI AND CHANCLER IN THAT THE COMMITTEE DETERMINED THAT THEY WERE NOT RESPONSIBLE FOR THIS ERA. 5/29/88 - DECISION IS FINAL. \$15,000 PAID J&S 2/6/89 - DEPOSIT #874

Reporting Source: Broker

Regulatory Action Initiated By: NASD DISTRICT II BUSINESS CONDUCT COMMITTEE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/24/1987

Docket/Case Number: PHL-632

Employing firm when activity occurred which led to the regulatory action: BOENNING & SCATTERGOOD, INC.

Product Type: No Product

Other Product Type(s):

Allegations: VIOLATIONS OF SEC RULE 15C3-3; FAILURE TO MAINTAIN LEDGER ACCOUNTS; ACCOUNT PRE-APPROVAL FOR OPTION TRADING NOT OBTAINED; NO WRITTEN PROCEDURES FOR SUPERVISION OF DIRECT PARTICIPATION PROGRAMS; REG T VIOLATIONS; MARGIN A/C MINIMUM EQUITY VIOLATION

Current Status: Final

Resolution: Decision

Resolution Date: 05/29/1988

Sanctions Ordered: Censure
Monetary/Fine \$15,000.00
Suspension



Other Sanctions Ordered:

Sanction Details:

CENSURE & FINED \$15,000 AND SUSPENDED FOR 5
BUSINESS DAYS. FINE PAID 2/6/89

Broker Statement

NOT PROVIDED

End of Report



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