

BrokerCheck Report

JASON DANIEL SAYLES

CRD# 4140191

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JASON D. SAYLES

CRD# 4140191

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B NFP SECURITIES, INC.**
CRD# 42046
ST. PETERSBURG, FL
06/2013 - 02/2014
- B CETERA FINANCIAL SPECIALISTS LLC**
CRD# 10358
ST. PETERSBURG, FL
12/2007 - 06/2013
- B FFP SECURITIES, INC.**
CRD# 16337
ST. PETERSBURG, FL
09/2003 - 12/2007

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Representative Examination	Series 6	12/14/2004
B Assistant Representative-Order Processing Qualification Exam	Series 11	08/30/2003

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/15/2014

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2013 - 02/2014	NFP SECURITIES, INC.	42046	ST. PETERSBURG, FL
B 12/2007 - 06/2013	CETERA FINANCIAL SPECIALISTS LLC	10358	ST. PETERSBURG, FL
B 09/2003 - 12/2007	FFP SECURITIES, INC.	16337	ST. PETERSBURG, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2017 - Present	Capitol Markets IQ	IAR REGISTERED REPRESENTATIVE	Y	Wilmington, DE, United States
12/2016 - Present	Catapult Creative Consulting, LLC	Office Management	N	St. Petersburg, FL, United States
12/2008 - 12/2016	HAJEK CPA PA	DIRECTOR OF OPERATIONS	Y	ST PETERSBURG, FL, United States
02/2014 - 10/2016	HAJEK ADVISORY CONSULTANTS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ST. PETERSBURG, FL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 01/21/2016

Docket/Case Number: 2013037390601

Employing firm when activity occurred which led to the regulatory action: Genworth Financial Securities Corporation, Cetera Financial Specialists LLC, and NFP Securities, Inc.

Product Type: Other: Private securities

Allegations: Without admitting or denying the findings, Sayles consented to the sanctions and to the entry of findings that he exceeded the scope of the permission he was given by his member firm to engage in a business of a certified public accountancy (CPA) firm as an outside business activity. The findings stated that though Sayles was required to notify his firm of his involvement with the CPA firm in writing, in accordance with the firm's procedures, he failed to do so for four years. When Sayles updated his outside business activity (OBA) form to include the CPA firm, the firm approved Sayles' involvement with the OBA. Through the CPA firm, Sayles assisted customers open and administer self-directed IRAs. Some customers opening self-directed IRA accounts were also customers of Sayles' firms. Also, some of these customers transferred a total of nearly \$1.8 million in cash and assets from their firm accounts to their self-directed IRA accounts. Many of the customers who opened self-directed IRAs held securities in their accounts. Additionally, Sayles continued to engage in this business for approximately three months after his firm directed him to cease. The findings also stated that Sayles was involved with other OBAs that he was obligated to disclose to his firms in writing, as required by WSPs, and he failed to do so. Sayles also failed to properly disclose his involvement with OBAs to a firm upon association with that firm. The findings also included that Sayles participated in private securities transactions



effected in customers' self-directed IRAs totaling more than \$2.3 million that were done away from his firms, as such, Sayles was required to notify his firms in writing of his participation in them prior to participating in them and he failed to do so.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/21/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	10 months
Start Date:	02/01/2016
End Date:	11/30/2016

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$15,000.00**Portion Levied against individual:** \$15,000.00**Payment Plan:** deferred**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:** 01/21/2016**Docket/Case Number:** 20130373906**Employing firm when activity occurred which led to the regulatory action:** CETERA FINANCIAL SPECIALISTS LLC**Product Type:** Investment Contract**Allegations:** WITHOUT ADMITTING OR DENYING THE FINDINGS, SAYLES CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDING THAT HE EXCEEDED THE SCOPE OF THE PERMISSION HE WAS GIVEN BY HIS MEMBERSHIP FIRM TO ENGAGED IN A BUSINESS OF A CERTIFIED PUBLIC ACCOUNTANCY (CPA) FIRM AS AN OUTSIDE BUSINESS ACTIVITY.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/21/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	10 MONTHS
Start Date:	02/01/2016
End Date:	11/30/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	DEFERRED
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	Upon affiliation with the member firm in December 2007, Sayles disclosed his involvement with a certified public accountancy (CPA) firm both verbally and in writing through his OBA disclosure in accordance with the firm's procedures. In completing the OBA, Sayles relied on the member firm's compliance team for guidance and instruction on completing the OBA, on which he designated "none" for no other OBA, other than association with the CPA firm. The firm's Branch Office Inspections, completed by third party examiner's in November 2008 and December 2011, found no material deficiencies. Sayles assisted clients with the



preparation of paperwork related to Self-Directed IRA's as dictated under his role as Director of Operations of the CPA firm. Some customers of the member firm utilized Self-Directed IRA's to facilitate the purchase of private LLC entities, of which membership interest was held by the IRA and management was retained by the IRA owner. Sayles had no ownership interest or management authority in these entities. In addition, Sayles received no income outside of his standard compensation from the CPA firm. Prior to affiliation with the member firm in June 2013, Sayles verbally communicated in writing with the member firm all activities and OBA upon affiliation. Sayles continued to communicate with the member firm to ensure full disclosure through February 2014 at which time he resigned from the member firm.

End of Report



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