

BrokerCheck Report

JEFFREY RAYMOND DIXSON

CRD# 4166311

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JEFFREY R. DIXSON

CRD# 4166311

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MADISON AVENUE SECURITIES, LLC**
CRD# 23224
VANCOUVER, WA
11/2007 - 12/2019
- B PACIFIC WEST SECURITIES, INC.**
CRD# 6390
VANCOUVER, WA
08/2004 - 11/2007
- B INTERSECURITIES, INC.**
CRD# 16164
ST. PETERSBURG, FL
08/2003 - 08/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	21

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	01/22/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	02/23/2005
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/15/2000

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/06/2016
B Uniform Securities Agent State Law Examination	Series 63	04/18/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2007 - 12/2019	MADISON AVENUE SECURITIES, LLC	23224	VANCOUVER, WA
B 08/2004 - 11/2007	PACIFIC WEST SECURITIES, INC.	6390	VANCOUVER, WA
B 08/2003 - 08/2004	INTERSECURITIES, INC.	16164	ST. PETERSBURG, FL
B 09/2001 - 09/2003	UNITED SECURITIES ALLIANCE, INC.	36487	GREENWOOD VILLAGE, CO
B 04/2000 - 08/2001	WMA SECURITIES, INC.	32625	DULUTH, GA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2012 - Present	COOPERATIVE BUSINESS ADVISOR (CBA)	BOARD MEMBER (FOR PROFIT)	N	VANCOUVER, WA, United States
10/2010 - Present	US TAX CENTERS NORTHWEST	OWNER & PRESIDENT	N	VANCOUVER, WA, United States
06/2009 - Present	DIXSON PROFESSIONAL CENTER, LLC	OWNER & PRESIDENT	N	VANCOUVER, WA, United States
01/2008 - Present	NORTHWEST FINANCIAL & TAX SOLUTIONS, INC.	OWNER & PRESIDENT	Y	VANCOUVER, WA, United States
11/2007 - Present	MADISON AVENUE SECURITIES, INC	REGISTERED REP	Y	VANCOUVER, WA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.) NAME OF BUSINESS: NORTHWEST FINANCIAL & TAX SOLUTIONS, INC.



Registration and Employment History

Other Business Activities, continued

POSITION: INSURANCE AGENT/PRODUCER NATURE: INDEPENDENT INSURANCE AGENT FOR FIXED ANNUITIES, LIFE AND LONG TERM CARE THROUGH AMERICAN EQUITY, EQUITRUST, ALLIANZ, OLD MUTUAL, GREAT AMERICAN, SECURITY BENEFIT, GENWORTH, LINCOLN NATIONAL, LIBERTY LIFE, INVESTMENT RELATED: YES NUMBER OF HOURS: 80 INVESTMENT RELATED HOURS: 80 START DATE: 01/01/2008

ADDRESS: 12405 SE 2ND CIRCLE, VANCOUVER WA 98684

DESCRIPTION: LICENSED INSURANCE AGENT/PRODUCER

2.) NAME OF BUSINESS: DIXSON PROFESSIONAL CENTER, LLC.

POSITION: OWNER (ACTIVE) NATURE: OFFICE BUILDING INVESTMENT RELATED: NO NUMBER OF HOURS: 1 INVESTMENT RELATED HOURS: 0 START DATE: 05/01/2009

ADDRESS: 12405 SE 2ND CIRCLE SUITE #100, VANCOUVER WA 98684

DESCRIPTION: OFFICE BUILDING OWNER

3.) NAME OF BUSINESS: US TAX CENTERS NORTHWEST, LLC DBA US TAX CENTERS NORTHWEST

POSITION: OWNER (ACTIVE)

NATURE: TAX PREPARATION AND PLANNING

INVESTMENT RELATED: NO

NUMBER OF HOURS: 2 INVESTMENT RELATED HOURS: 0

START DATE: 01/01/2011

ADDRESS: 12405 SE 2ND CIRCLE SUITE #100, VANCOUVER WA 98684

4.) NAME:ADVISORS EXCEL-FMO; INV RELATED:YES, ANNUITIES AND LIFE INSURANCE; ADDRESS:2950 SW MCCLURE ROAD, TOPEKA, KS 66614; NATURE:INSURANCE PRODUCT AND MARKETING; POSITION:PRODUCER - INSURANCE PRODUCTS SALE; START DATE:1/2013; HOURS/MONTH:80; TRADING HOURS/MONTH:80; DUTIES:PRODUCE

5.) NAME:"THE JEFF DIXSON SHOW" THE RETIREMENT COACH; INV RELATED:YES, BUT LIMITED TO ADVERTISING INFORMATIONAL; ADDRESS:12405 SE 2ND CIRCLE, VANCOUVER, WA 98684; NATURE:RADIO SHOW TO ADVERTISE; POSITION:HOST; START DATE:11/2013; HOURS/MONTH:1-4; TRADING HOURS/MONTH:0-4; DUTIES: RECORD RADIO SHOW AS HOST

6.) NAME: KXL-FM 101.1 Alpha Media ; INV RELATED:Yes; ADDRESS: 1211 SW 5th Avenue 750 Portland, OR 97204; NATURE: Radio Station; POSITION:Investment Planning Correspondent; START DATE:5/24/2017; HOURS/MONTH:20(Minutes); TRADING HOURS/MONTH: 20(Minutes); DUTIES:To be interviewed

7.) NAME: Edmonton JD, Inc.; INV RELATED: No; ADDRESS: 8403 SE 17TH Cir, Vancouver, WA, 98664-6402; NATURE: Closely held insurance company created for tax purposes; POSITION: President; START DATE:1/26/2017; HOURS/MONTH: 0; TRADING HOURS/MONTH: 0; DUTIES: Not a active or operating business.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	7	14	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF WASHINGTON, OFFICE OF THE INSURANCE COMMISSIONER
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	
Date Initiated:	11/29/2007
Docket/Case Number:	D 07-0331
Employing firm when activity occurred which led to the regulatory action:	PACIFIC WEST SECURITIES
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Allegations:	REPRESENTATIVE SOLD VARIABLE ANNUITIES TO WASHINGTON RESIDENTS THAT WERE NOT APPROVED BY THE WA OFFICE OF THE INSURANCE COMMISSIONER (OIC). ADDITIONALLY, THE WA OIC FOUND THAT THE REPRESENTATIVE FALSELY REPRESENTED THAT THE VARIABLE ANNUITY APPLICATIONS WERE SIGNED IN OREGON.
Current Status:	Final
Resolution:	Order



Resolution Date: 12/21/2007
Sanctions Ordered: Monetary/Fine \$6,000.00

Other Sanctions Ordered:

Sanction Details: THE WA INSURANCE COMMISSIONER IMPOSED A FINE OF \$6000, OF WHICH \$3000 WERE SUSPENDED ON THE FOLLOWING CONDITIONS: 1) THE \$3000 FINE IS PAID WITHIN 30 DAYS, 2) THE REPRESENTATIVE MUST COMPLETE 10 HOURS OF ETHICS CONTINUING EDUCATION PRIOR TO 12/31/2008, AND 3) DOES NOT REPEAT THIS PRACTICE FOR A PERIOD OF 2 YEARS UNDER PENALTY OF LICENSE REVOCATION. \$3000 FINE PAID, 12/26/2007.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 12

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Claimant alleged unsuitable recommendation of GPB in 2015.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-00396
Filing date of arbitration/CFTC reparation or civil litigation:	02/05/2021

Customer Complaint Information

Date Complaint Received:	02/22/2021
Complaint Pending?	No
Status:	Settled
Status Date:	05/25/2021
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 12

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Unsuitable recommendations of alternative investments, including GPB and poor due diligence
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$225,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02744
Filing date of arbitration/CFTC reparation or civil litigation:	08/20/2020

Customer Complaint Information

Date Complaint Received:	08/31/2020
Complaint Pending?	No
Status:	Settled
Status Date:	11/25/2020
Settlement Amount:	\$120,991.22
Individual Contribution Amount:	\$0.00

Disclosure 3 of 12

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Unsuitable recommendation of GPB and one other alternative.



Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-02628
Filing date of arbitration/CFTC reparation or civil litigation:	08/17/2020

Customer Complaint Information

Date Complaint Received:	08/24/2020
Complaint Pending?	No
Status:	Settled
Status Date:	04/13/2021
Settlement Amount:	\$22,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 12

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Claimants allege failure to conduct Due Diligence on several points, unsuitable recommendation, over concentration, misrepresentations and omissions in violation of FINRA and WA regulations in the sale of alternative investments starting in 2013.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	\$1,127,780.00



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 20-01285
Filing date of arbitration/CFTC reparation or civil litigation: 04/22/2020

Customer Complaint Information

Date Complaint Received: 05/11/2020
Complaint Pending? No
Status: Settled
Status Date: 06/28/2021
Settlement Amount: \$215,000.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 12

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC
Allegations: Claimants allege failure to conduct Due Diligence on several points, unsuitable recommendation, over concentration, misrepresentations and omissions in violation of Texas and FINRA regulations in the sale of GPB in 2016.
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$295,082.00
Is this an oral complaint? No
Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-00509

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 02/12/2020

Customer Complaint Information

Date Complaint Received: 03/02/2020

Complaint Pending? No

Status: Settled

Status Date: 01/05/2021

Settlement Amount: \$89,500.00

**Individual Contribution
Amount:** \$0.00

Disclosure 6 of 12

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Madison Avenue Securities, LLC

Allegations: Claimants allege failure to conduct Due Diligence on several points, unsuitable recommendation, overconcentration, misrepresentations and omissions in violation of FINRA regulations in the sale of GPB.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$500,000.00

**Alleged Damages Amount
Explanation (if amount not
exact):** Losses of \$500,000 in GPB Automotive and other alternative investments.

Is this an oral complaint? No

Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-01063

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 03/31/2020

Customer Complaint Information

Date Complaint Received: 04/06/2020

Complaint Pending? No

Status: Settled

Status Date: 12/15/2020

Settlement Amount: \$100,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 7 of 12

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Madison Avenue Securities, LLC

Allegations: Claimants allege alternative investments were unsuitable, poor performance, lack of due diligence, elder abuse and failure to supervise. GPB was one of the investments claimant purchased.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00316

Filing date of arbitration/CFTC reparation or civil litigation: 01/28/2020

Customer Complaint Information

Date Complaint Received: 02/10/2020

Complaint Pending? No

Status: Settled

Status Date: 12/14/2020

Settlement Amount: \$52,500.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC

Allegations: Between 2016 to the present the Claimant has transactions in various alternative investments and fixed index annuities that were alleged as unsuitable. The allegations include Oregon Securities Law, breach of fiduciary duty, negligence and elder abuse.

Product Type: Annuity-Fixed
Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$150,000.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is asking for attorney fees, cost of arbitration, relief and three times the damages which are not specified.

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-03475

Date Notice/Process Served: 11/27/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/15/2020

Monetary Compensation Amount: \$52,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC

Allegations: Between 2016 to the present the Claimant has transactions in various alternative investments and fixed index annuities that were alleged as unsuitable. The allegations include Oregon Securities Law, breach of fiduciary duty, negligence and elder abuse.

Product Type: Annuity-Fixed
Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$150,000.00

Alleged Damages Amount Explanation (if amount not exact): Claimant is asking for attorney fees, cost of arbitration, relief and three times the damages which are not specified.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-03475

Date Notice/Process Served: 11/27/2019



Arbitration Pending? Yes

Disclosure 9 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC

Allegations: Between 2011 to 2017 the Claimant has transactions in various Alternative Investments that were alleged as unsuitable. The allegations include violations of FINRA Rule 2110 high standards of commercial honor and equitable principles of trade, Rule 2111 conducting adequate due diligence, negligence, misrepresentation and omission of material facts, breach of fiduciary duty, violations of Oregon Securities Law and elder abuse.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No dollar amount specified.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-02814

Filing date of arbitration/CFTC reparation or civil litigation: 12/05/2019

Customer Complaint Information

Date Complaint Received: 09/19/2019

Complaint Pending? No

Status: Settled

Status Date: 11/10/2020



Settlement Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC and Bankers Life Securities, Inc.

Allegations: Between 2011 to 2017 the Claimant has transactions in various Alternative Investments that were alleged as unsuitable. The allegations include violations of FINRA Rule 2110 high standards of commercial honor and equitable principles of trade, Rule 2111 conducting adequate due diligence, negligence, misrepresentation and omission of material facts, breach of fiduciary duty, violations of Oregon Securities Law and elder abuse.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No dollar amount specified.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-02814

Filing date of arbitration/CFTC reparation or civil litigation: 12/05/2019

Customer Complaint Information

Date Complaint Received: 09/19/2019

Complaint Pending? Yes

Settlement Amount:



Individual Contribution Amount:

Disclosure 10 of 12

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Between 4/2012 through 7/2015 the Claimant had transactions in various Alternative Investments that were alleged as unsuitable. The allegations include negligence, professional negligence, violations of law, unsuitable recommendations, negligent supervision, breach of contract, breach of fiduciary duty and breach of securities industry rules and regulations.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$650,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02296
Filing date of arbitration/CFTC reparation or civil litigation:	08/16/2019

Customer Complaint Information

Date Complaint Received:	08/21/2019
Complaint Pending?	No
Status:	Settled
Status Date:	01/07/2021
Settlement Amount:	\$136,000.00
Individual Contribution Amount:	\$0.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC.

Allegations: Between 4/2012 through 7/2015 the Claimant had transactions in various Alternative Investments that were alleged as unsuitable. The allegations include negligence, professional negligence, violations of law, unsuitable recommendations, negligent supervision, breach of contract, breach of fiduciary duty and breach of securities industry rules and regulations.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$650,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-02296

Filing date of arbitration/CFTC reparation or civil litigation: 08/16/2019

Customer Complaint Information

Date Complaint Received: 08/21/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 11 of 12

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC

Allegations: Poor performance and unsuitable investments November 2015

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-01939

Filing date of arbitration/CFTC reparation or civil litigation: 07/11/2019

Customer Complaint Information

Date Complaint Received: 07/11/2019

Complaint Pending? No

Status: Settled

Status Date: 09/25/2020

Settlement Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC.

Allegations: Poor performance and unsuitable investments November 2015

Product Type: Direct Investment-DPP & LP Interests



Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 19-01939

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/11/2019

Customer Complaint Information

Date Complaint Received: 07/18/2019

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 12 of 12

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** Madison Avenue Securites

Allegations: Client alleges poor recommendation and poor advice was given in relations to his and his wife's VA contracts held with Met life Securities. Client alleges that he was not informed about specific product features pertaining to access to his funds and the impact the withdraws would have on his account value.

Product Type: Annuity-Variable

Alleged Damages: \$180,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/16/2015

Complaint Pending? No

Status: Settled

Status Date: 04/13/2016

Settlement Amount: \$140,000.00

**Individual Contribution
Amount:** \$140,000.00

Broker Statement

The RR was not the agent who sold the product to the customer. The customer at the point of sale had received all appropriate offering materials and forms disclosing the features of this product and had executed forms acknowledging his understanding of the product features. As well as receipt of annual statements reflecting account balances. Client and rep resolved the matter through a negotiated settlement. The matter is closed.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Madison Avenues Securities, LLC
Allegations:	Client upset over the performance of Gemini Fund V \$50,000 investment. Dixon was selling RR. 4530 filed under servicing RR Swasey.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Letter of complaint says 'we are going to lose somewhere between \$50,000 and \$75,000 - - the investment was \$50,000 but has not gone full cycle, so losses are not realized.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/17/2018
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	02/08/2019
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:

MADISON AVENUE SECURITIES INC

Allegations:

THE CUSTOMER MET WITH MR. DIXSON (RR) DURING 2008. THE CUSTOMER EXPLAINED TO MR. DIXSON THAT HE WANTED AN ANNUITY THAT ALLOWED HIM DIVERSIFICATION AND THE ABILITY TO CHOOSE HIS OWN SUB-ACCOUNTS. MR. BOLEN PURCHASED TWO VA CONTRACTS IN APRIL 2008; THE FIRST CONTRACT WAS ISSUED ON 4/24/08 FOR INTIAL PREMIUM OF \$200,000, THE SECOND CONTRACT WAS ISSUED ON 5/6/2008 FOR AN INITIAL PREMIUM OF \$250,000. IN AN EMAIL COMMUNICATION DATED FEBRUARY 22, 2010 THE CUSTOMER ALLEGED THAT MR. DIXSON MISREPRESENTED THE PRODUCT AND HE IS UNCOMFORTABLE WITH THE MARKET RISK ASSOCIATED WITH THIS PRODUCT.

Product Type:

Annuity-Variable

Alleged Damages:

\$50,000.00

Alleged Damages Amount Explanation (if amount not exact):

THE LIQUIDATION VALUE OF THE TWO VA CONTRACTS AT THE TIME OF THE CUSTOMER COMPLAINT HAD DECREASED IN VALUE BY APROXIMATELY \$20,000 COUPLED WITH THE SURRENDER CHARGES OF APROXIMATELY \$30,000 EQUATED TO AN APROXIMATE LOSS OF \$50,000 IF SURRENDERED AT THE TIME OF WRITTEN COMPLAINT.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 02/22/2010

Complaint Pending? No

Status: Denied

Status Date: 03/01/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

UPON RECEIPT OF THE CUSTOMER COMPLAINT THE FIRM CONDUCTED AN INTERNAL REVIEW OF THE MATTER, INCLUDING THE CUSTOMER'S ALLEGATIONS, EVENTS WHICH LED TO THE PURCHASE OF THE VARIABLE



ANNUITY CONTRACTS, NEW ACCOUNT PAPERWORK, VARIABLE ANNUITY APPLICATIONS, AND SUPPORTING DOCUMENTS. THE FINDINGS SUPPORTED THE RECOMMENDATION AND SUITABILITY OF THE VARIABLE ANNUITY PRODUCT AND THAT THE NEEDS EXPRESSED BY THE CUSTOMER WERE MET. THE FIRM DETERMINED THAT MR. DIXSON (RR) HAD ACTED IN A PROFESSIONAL MANNER, THAT THE CUSTOMER'S ALLEGATIONS WERE WITHOUT MERIT, AND DENIED THE CLAIM. AT THE DATE OF THIS FILING, THE CUSTOMER HAS NOT SURRENDERED EITHER OF THE VARIABLE ANNUITY CONTRACTS AND THE VALUE OF BOTH CONTRACTS HAS INCREASED SINCE THE DATE OF THE COMPLAINT. ON 12/7/2010, THE STATE OF WASHINGTON OFFICE OF INSURANCE COMMISSIONER NOTIFIED MR. DIXSON THAT THEY HAD RECEIVED A COMPLAINT FROM THE CUSTOMER. ON AUGUST 18, 2011 THE STATE OF WA NOTIFIED THE CLIENT AND MR. DIXSON THAT THEY HAD CONCLUDED THEIR INVESTIGATION AND FOUND THAT THE ALLEGATIONS WERE WITHOUT MERIT, THE MATTER IS CLOSED.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Claimants allege unsuitable recommendations of multiple alternative investments, failure to supervise and elder abuse. The investments started for some clients between 2013 to 2015.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No amount is specified
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01130
Filing date of arbitration/CFTC reparation or civil litigation:	04/30/2021

Customer Complaint Information

Date Complaint Received:	05/04/2021
Complaint Pending?	Yes
Settlement Amount:	


**Individual Contribution
Amount:**

Disclosure 2 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Claimants allege unsuitable recommendations of GPB and other alternative investments, failure to supervise and breach of fiduciary duty starting in 2015.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$195,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-00515
Filing date of arbitration/CFTC reparation or civil litigation:	02/25/2021

Customer Complaint Information

Date Complaint Received:	04/29/2021
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 7

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Unsuitable recommendations of alternative investments, including GPB Automotive
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$545,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-00431
Filing date of arbitration/CFTC reparation or civil litigation:	02/27/2021

Customer Complaint Information

Date Complaint Received:	04/06/2021
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Madison Avenue Securities, LLC
Allegations:	Unsuitable recommendations of GPB and other Alternative Investments.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$151,507.00
Is this an oral complaint?	No



Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-03880

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/20/2020

Customer Complaint Information

Date Complaint Received: 11/27/2020

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 5 of 7

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Madison Avenue Securities, LLC

Allegations: Unsuitable recommendations of alternative investments including GPB Automotive

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-03472



Filing date of arbitration/CFTC reparation or civil litigation: 10/08/2020

Customer Complaint Information

Date Complaint Received: 11/16/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC

Allegations: Unsuitable recommendations of alternative investments

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): No amount is specified, total alternative investments is \$235,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03551

Filing date of arbitration/CFTC reparation or civil litigation: 10/19/2020

Customer Complaint Information



Date Complaint Received: 10/26/2020
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:
Firm Statement Correcting FINRA arbitration number to close out disclosure letter.

Disclosure 7 of 7

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: Madison Avenue Securities, LLC
Allegations: Unsuitable recommendation of GPB Automotive, lack of due diligence
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$50,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 20-03298
Filing date of arbitration/CFTC reparation or civil litigation: 09/18/2020

Customer Complaint Information

Date Complaint Received: 09/25/2020
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

End of Report



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