

## BrokerCheck Report

**ADAM MAGGIO**

CRD# 4177365

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



ADAM MAGGIO

CRD# 4177365

Currently employed by and registered with the following Firm(s):

**B** JOSEPH STONE CAPITAL L.L.C.  
585 STEWART AVE  
SUITE L60C  
GARDEN CITY, NY 11530  
CRD# 159744  
Registered with this firm since: 02/26/2013

**B** VCS VENTURE SECURITIES  
585 STEWART AVENUE  
UNIT L60  
GARDEN CITY, NY 11530  
CRD# 127921  
Registered with this firm since: 09/10/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** FIRST MIDWEST SECURITIES, INC.  
CRD# 21786  
GARDEN CITY, NY  
10/2008 - 02/2013
- B** J.P. TURNER & COMPANY, L.L.C.  
CRD# 43177  
WESTBURY, NY  
12/2005 - 10/2008
- B** BRUNDYN SECURITIES INC.  
CRD# 124493  
ARLINGTON, TX  
08/2004 - 12/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	4



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **JOSEPH STONE CAPITAL L.L.C.**

Main Office Address: **585 STEWART AVE  
SUITE L60C  
GARDEN CITY, NY 11530**

Firm CRD#: **159744**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	02/26/2013
B	FINRA	General Securities Representative	Approved	02/26/2013
B	FINRA	Investment Banking Representative	Approved	02/26/2013
B	FINRA	Registered Options Principal	Approved	02/26/2013
B	FINRA	Municipal Securities Representative	Approved	10/15/2013
B	FINRA	Municipal Securities Principal	Approved	10/23/2013
B	FINRA	Investment Banking Principal	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	03/21/2013
B	Massachusetts	Agent	Approved	08/21/2019
B	Montana	Agent	Approved	06/18/2015
B	New Jersey	Agent	Approved	05/23/2013
B	New York	Agent	Approved	02/27/2013
B	Ohio	Agent	Approved	03/08/2013



## Broker Qualifications

### Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	04/10/2013
B	Virginia	Agent	Approved	04/25/2013

### Branch Office Locations

**JOSEPH STONE CAPITAL L.L.C.**  
 585 STEWART AVE  
 SUITE L60C  
 GARDEN CITY, NY 11530

### Employment 2 of 2

Firm Name: **VCS VENTURE SECURITIES**  
 Main Office Address: **29 BROADWAY**  
**SUITE 1502**  
**NEW YORK, NY 10006-3201**  
 Firm CRD#: **127921**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	09/10/2021
B	FINRA	General Securities Representative	Approved	09/10/2021
B	FINRA	Investment Banking Principal	Approved	09/10/2021
B	FINRA	Investment Banking Representative	Approved	09/10/2021
B	FINRA	Municipal Securities Principal	Approved	09/10/2021
B	FINRA	Municipal Securities Representative	Approved	09/10/2021
B	FINRA	Registered Options Principal	Approved	09/10/2021

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	09/20/2021
B	New Jersey	Agent	Approved	10/04/2021
B	New York	Agent	Approved	09/30/2021

Branch Office Locations

VCS VENTURE SECURITIES  
585 STEWART AVENUE  
UNIT L60  
GARDEN CITY, NY 11530

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Municipal Securities Principal Examination	Series 53	10/22/2013
<b>B</b> Registered Options Principal Examination	Series 4	09/13/2006
<b>B</b> General Securities Principal Examination	Series 24	07/01/2004

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Municipal Securities Representative Examination	Series 52TO	01/02/2023
<b>B</b> Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	07/17/2000

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/22/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 10/2008 - 02/2013	FIRST MIDWEST SECURITIES, INC.	21786	GARDEN CITY, NY
<b>B</b> 12/2005 - 10/2008	J.P. TURNER & COMPANY, L.L.C.	43177	WESTBURY, NY
<b>B</b> 08/2004 - 12/2005	BRUNDYN SECURITIES INC.	124493	ARLINGTON, TX
<b>B</b> 06/2004 - 10/2004	THE MERCHANTHOUSE SECURITIES, INC.	7130	NEW ALBANY, IN
<b>B</b> 06/2004 - 09/2004	NORTH AMERICAN CLEARING, INC.	39118	LONGWOOD, FL
<b>B</b> 01/2002 - 08/2002	KSH INVESTMENT GROUP, INC.	41817	GREAT NECK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	Primary Capital LLC	Registered Representative	Y	Miami, FL, United States
02/2013 - Present	JOSEPH STONE CAPITAL, LLC	REGISTERED REPRESENTATIVE	Y	GARDEN CITY, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MGM CONSULTING GROUP INC., FKA MADISON GLOBAL MANAGEMENT-3634 SOMERSET DR. SEAFORD, NY 11783. START DATE 07/2012. NON-INVESTMENT RELATED OUTSIDE BUSINESS. INTERNET TECHNOLOGY MGMT. PRESIDENT. 20 HOURS PER WEEK DURING MARKET HOURS. MAINTAINING AND MONITORING NETWORK IN BRANCH OFFICE. NO COMPENSATION IS RECEIVED.

New Age Capital Management LLC, Investment related, 200 Old Country Rd Ste 610 Mineola NY 11501

Parent Company to New Age Venture Capital LLC, Managing Member, start date 8/2021, 10 hours per month and 2 during trading hours, Executive Management.

## Registration and Employment History



### Other Business Activities, continued

New Age Venture Capital LLC, Investment related, 200 Old Country Rd Ste 610 Mineola NY 11501, BD Branch Office, Managing Director, 9/21, 10 hours per month, 6 during trading hours, Managing day to day operations.

02/01/2023 - NEW AGE CAPITAL PARTNERS, LLC - 585 STEWART AVENUE, UNIT L60, GARDEN CITY, NEW YORK 11530 - INVESTMENT RELATED - BRANCH OFFICE COMPANY - MANAGING DIRECTOR - MANAGE THE BRANCH OFFICE - DURING NORMAL TRADING HOURS.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	2	0
Customer Dispute	1	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:**  
**Date Initiated:** 12/10/2021  
**Docket/Case Number:** [2019063821601](#)  
**Employing firm when activity occurred which led to the regulatory action:** JOSEPH STONE CAPITAL L.L.C.

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Maggio consented to the sanctions and to the entry of findings that he failed to reasonably supervise trading in certain customer accounts for potentially excessive activity. The findings stated that Maggio failed to identify red flags of excessive trading. Maggio did not review exception reports that flagged accounts with high commission-to-equity ratios. Instead, Maggio tried to identify excessively traded accounts using his own manual calculations, which compared the commissions charged in an account to the account's current value, rather than its average net equity, and which often understated the cost-to-equity ratio. On certain occasions, Maggio's manual review did not identify accounts that had red flags of excessive trading, including accounts with cost-to-equity ratios greater than 20 percent. As a result, certain accounts



continued to be actively traded and were charged high commissions. The findings also stated that Maggio failed to reasonably to respond to red flags of excessive trading. On certain occasions, Maggio responded to red flags of excessive trading by restricting the commissions that representatives could charge on individual trades, but he did not limit the aggregate costs and commissions charged to the affected accounts. As a result, representatives could place more frequent trades in a customer's account and thereby continue to charge customers similar aggregate commissions. Maggio also did not restrict commissions on certain trades where the customer made a realized gain, irrespective of the overall amount of commissions that had been charged.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/10/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Maggio will attend and satisfactorily complete 20 hours of continuing education concerning supervisory responsibilities.
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Any Principal Capacity
<b>Duration:</b>	Five Months
<b>Start Date:</b>	01/03/2022
<b>End Date:</b>	06/02/2022

#### **Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	02/17/2022
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	12/10/2021
<b>Docket/Case Number:</b>	<a href="#">2019063821601</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	JOSEPH STONE CAPITAL, L.L.C.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	<p>Without admitting or denying the findings, Maggio consented to the sanctions and to the entry of findings that he failed to reasonably supervise trading in certain customer accounts for potentially excessive activity. The findings stated that Maggio failed to identify red flags of excessive trading. Maggio did not review exception reports that flagged accounts with high commission-to-equity ratios. Instead, Maggio tried to identify excessively traded accounts using his own manual calculations, which compared the commissions charged in an account to the account's current value, rather than its average net equity, and which often understated the cost-to-equity ratio. On certain occasions, Maggio's manual review did not identify accounts that had red flags of excessive trading, including accounts with cost-to-equity ratios greater than 20 percent. As a result, certain accounts continued to be actively traded and were charged high commissions. The findings also stated that Maggio failed to reasonably respond to red flags of excessive trading. On certain occasions, Maggio responded to red flags of excessive trading by restricting the commissions that representatives could charge on individual trades, but he did not limit the aggregate costs and commissions charged to the affected accounts. As a result, representatives could place more frequent trades in a customer's account and thereby continue to charge customers similar aggregate commissions. Maggio also did not restrict commissions on certain trades where the customer made a realized gain, irrespective of the overall amount of commissions that had been charged.</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)





**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 12/10/2021

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Undertaking  
Other: Maggio will attend and satisfactorily complete 20 hours of continuing education concerning supervisory responsibilities.

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ANY PRINCIPAL CAPACITY

**Duration:** FIVE MONTHS

**Start Date:** 01/03/2022

**End Date:** 06/02/2022

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$5,000.00

**Portion Levied against individual:** \$5,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**



## Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Organization Name (if charge(s) were brought against an organization over which broker exercised control):</b>	N/A
<b>Court Details:</b>	COUNTY COURT OF THE STATE OF NEW YORK COUNTY OF NASSAU INDICTMENT # 86384
<b>Charge Date:</b>	03/24/1993
<b>Charge Details:</b>	CRIMINLA SALE OF MARIJUANA 4TH DEGREE, CRIMINAL SALE OF MARIJUANA 3RD DEGREE, CRIMINAL SALE OF MARIJUANA 2ND DEGREE, CRIMINAL SALE OF MARIJUANA 1ST DEGREE, CRIMINIAL POSSESSION OF MARIJUANA 2ND DEGREE, CRIMINIAL POSSESSION OF MARIJUANA 5TH DEGREE
<b>Felony?</b>	Yes
<b>Current Status:</b>	Final
<b>Status Date:</b>	11/24/1993
<b>Disposition Details:</b>	GUILTY...CLASS E FELONY, 1 MONTH INCARCERATION, 5 YEARS PROBATION, RESTITUTION

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Organization Name (if charge(s) were brought against an organization over which broker exercised control):</b>	N/A
<b>Court Details:</b>	STATE OF NEW YORK- NASSAU COUNTY INDICTMENT # 83565
<b>Charge Date:</b>	06/01/1992



Charge Details:	ASSAULT 2ND DEGREE FELONY PLEA
Felony?	Yes
Current Status:	Final
Status Date:	12/04/1992
Disposition Details:	PLEA TO FELONY 3 YEARS PROBATION AND PAID RESTITUTION



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. TURNER & COMPANY LLC
<b>Allegations:</b>	EXCESSIVE TRADING, UNSUITABILITY, MISREPRESENTATION, EXCESSIVE COMMISSION, NEGLIGENCE, BREACH OF FIDUCIARY RELATIONSHIP AND FRAUD.
<b>Product Type:</b>	Equity-OTC
<b>Alleged Damages:</b>	\$575,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	CASE #10-01421
<b>Date Notice/Process Served:</b>	04/05/2010
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	02/08/2011
<b>Monetary Compensation Amount:</b>	\$43,750.00
<b>Individual Contribution Amount:</b>	\$21,875.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. TURNER & CO. LLC
<b>Allegations:</b>	EXCESSIVE TRADING, UNSUITABILITY, MISREPRESENTATION, EXCESSIVE COMMISSION, NEGLIGENCE, BREACH OF FIDUCIARY RELATIONSHIP AND FRAUD



**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$575,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** CASE # 10-01421

**Date Notice/Process Served:** 04/05/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/08/2011

**Monetary Compensation Amount:** \$43,750.00

**Individual Contribution Amount:** \$21,875.00

### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** J.P. TURNER & COMPANY LLC

**Allegations:** FRAUD, MISREPRESENTATION, SUITABILITY, UNAUTHORIZED TRADING AND BREACH OF FIDUCIARY DUTY.

**Product Type:** No Product

**Alleged Damages:** \$150,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** CASE NUMBER 09-00269

**Date Notice/Process Served:** 03/10/2009

**Arbitration Pending?** No



**Disposition:** Settled

**Disposition Date:** 01/19/2010

**Monetary Compensation Amount:** \$14,999.99

**Individual Contribution Amount:** \$5,000.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JP TURNER & CO., LLC

**Allegations:** CLIENT ALLEGED UNSUITABLE AND UNAUTHORIZED TRADING.

**Product Type:** Options

**Alleged Damages:** \$150,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/09/2009

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/09/2009

**Settlement Amount:** \$14,999.99

**Individual Contribution Amount:** \$5,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:** CASE # 09-00269

**Date Notice/Process Served:** 03/09/2009

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/19/2010



<b>Monetary Compensation Amount:</b>	\$14,999.99
<b>Individual Contribution Amount:</b>	\$5,000.00

**Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied**

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

**Disclosure 1 of 1**

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. TURNER & COMPANY LLC
<b>Allegations:</b>	FAILURE TO FOLLOW INSTRUCTIONS
<b>Product Type:</b>	Equity - OTC
<b>Alleged Damages:</b>	\$131,929.00

**Customer Complaint Information**

<b>Date Complaint Received:</b>	05/21/2007
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	06/20/2007
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	





## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JOSEPH STONE CAPITAL L.L.C.
<b>Allegations:</b>	CHURNING, NEGLIGENCE AND UNSUITABILITY, FAILURE TO SUPERVISE, UNAUTHORIZED TRADING, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, UNJUST ENRICHMENT, NEGLIGENT MISREPRESENTATION AND OMISSIONS, LOST OPPORTUNITY DAMAGES, AND PUNITIVE DAMAGES.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$2,087,663.24
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	21-03107
<b>Date Notice/Process Served:</b>	01/03/2022
<b>Arbitration Pending?</b>	Yes
<b>Broker Statement</b>	THE COMPLAINT IS WITHOUT MERIT AND I DENY THE CLAIMS AND ALLEGATIONS OF IMPROPER CONDUCT. I INTEND TO VIGOROUSLY DEFEND THE CLAIMS AND EXPECT ALL CLAIMS TO BE DENIED.

## End of Report



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