

BrokerCheck Report

JASON NICHOLAS DUKAS

CRD# 4188239

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.



JASON N. DUKAS

CRD# 4188239

Currently employed by and registered with the following Firm(s):

IA STIFEL, NICOLAUS & COMPANY, INCORPORATED
 2605 ENTERPRISE ROAD
 SUITE 168
 CLEARWATER, FL 33759
 CRD# 793
 Registered with this firm since: 08/17/2017

B STIFEL, NICOLAUS & COMPANY, INCORPORATED
 2605 ENTERPRISE ROAD
 SUITE 168
 CLEARWATER, FL 33759
 CRD# 793
 Registered with this firm since: 08/17/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 21 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WELLS FARGO CLEARING SERVICES, LLC**
 CRD# 19616
 CLEARWATER, FL
 08/2011 - 07/2017
- IA WELLS FARGO CLEARING SERVICES, LLC**
 CRD# 19616
 ST. LOUIS, MO
 08/2011 - 07/2017
- B MORGAN STANLEY SMITH BARNEY**
 CRD# 149777
 PALM HARBOR, FL
 06/2009 - 09/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Office Address: **501 NORTH BROADWAY
ST. LOUIS, MO 63102**

Firm CRD#: **793**

SRO	Category	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Representative	APPROVED	08/17/2017
B FINRA	General Securities Representative	APPROVED	08/17/2017
B NYSE American LLC	General Securities Representative	APPROVED	08/17/2017
B Nasdaq PHLX LLC	General Securities Representative	APPROVED	08/17/2017
B Nasdaq Stock Market	General Securities Representative	APPROVED	08/17/2017
B New York Stock Exchange	General Securities Representative	APPROVED	08/17/2017

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	APPROVED	09/22/2017
B Connecticut	Agent	APPROVED	08/17/2017
B Delaware	Agent	APPROVED	04/06/2018
B District of Columbia	Agent	APPROVED	08/17/2017
B Florida	Agent	APPROVED	10/13/2017
IA Florida	Investment Adviser Representative	APPROVED	10/13/2017
B Georgia	Agent	APPROVED	10/17/2017



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Indiana	Agent	APPROVED	08/17/2017
B Iowa	Agent	APPROVED	08/17/2017
B Louisiana	Agent	APPROVED	08/17/2017
B Minnesota	Agent	APPROVED	08/22/2017
B Nebraska	Agent	APPROVED	12/15/2017
B New Mexico	Agent	APPROVED	01/29/2020
B New York	Agent	APPROVED	08/17/2017
B North Carolina	Agent	APPROVED	04/27/2018
B Ohio	Agent	APPROVED	08/30/2017
B Pennsylvania	Agent	APPROVED	08/17/2017
B South Carolina	Agent	APPROVED	08/17/2017
B Tennessee	Agent	APPROVED	10/17/2017
B Texas	Agent	APPROVED	05/22/2018
IA Texas	Investment Adviser Representative	APPROVED	01/10/2020
B Wisconsin	Agent	APPROVED	08/17/2017
B Wyoming	Agent	APPROVED	02/27/2020

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
 2605 ENTERPRISE ROAD
 SUITE 168
 CLEARWATER, FL 33759



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	08/16/2000
B General Securities Representative Examination	Series 7	07/17/2000

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/13/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2011 - 07/2017	WELLS FARGO CLEARING SERVICES, LLC	19616	CLEARWATER, FL
IA 08/2011 - 07/2017	WELLS FARGO CLEARING SERVICES, LLC	19616	CLEARWATER, FL
B 06/2009 - 09/2011	MORGAN STANLEY SMITH BARNEY	149777	PALM HARBOR, FL
IA 06/2009 - 09/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	PALM HARBOR, FL
B 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	PALM HARBOR, FL
IA 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	PALM HARBOR, FL
IA 07/2000 - 04/2007	MORGAN STANLEY	7556	PALM HARBOR, FL
B 07/2000 - 04/2007	MORGAN STANLEY DW INC.	7556	PALM HARBOR, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Clearwater, FL, United States
11/2016 - 08/2017	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	CLEARWATER, FL, United States
08/2011 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REPRESENTATIVE	Y	CLEARWATER, FL, United States
06/2009 - 08/2011	MORGAN STANLEY SMITH BARNEY	MASS TRANSFER	Y	PALM HARBOR, FL, United States
04/2007 - 08/2011	MORGAN STANLEY & CO., INCORPORATED	MASS TRANSFER	Y	PALM HARBOR, FL, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

YMCA of Suncoast- (North Pinellas YMCA); 4550 Village Center Drive Palm Harbor FL 34685; Advisory Board Member; Providing ideas and advice for local events...etc; 01/01/2019; 1.00 Hour(s) Per Month; not during securities trading hours; Not Investment-Related



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 05/15/2020

Docket/Case Number: [2017055028101](#)

Employing firm when activity occurred which led to the regulatory action: Wells Fargo Clearing Services, LLC

Product Type: Promissory Note

Allegations: Without admitting or denying the findings, Dukas consented to the sanctions and to the entry of findings that he participated in a private securities transaction involving a customer of his member firm without providing prior written notice to his firm. The findings stated that Dukas participated in an investment by the customer in a start-up motion-analytics company away from the firm. Dukas solicited the transaction by recommending the investment to the customer, arranging for the customer to attend a promotional meeting about the company, and providing advertising materials about the company to the customer. He helped facilitate the transaction by forwarding a promissory note and other investment-related documents to the customer. The customer, who was wealthy and sophisticated, invested in the company by wiring \$1.5 million to the company. The customer has not complained



about the investment and Dukas received no compensation.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/15/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	nine months
Start Date:	06/01/2020
End Date:	02/28/2021

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$15,000.00**Portion Levied against individual:** \$15,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 05/29/2020**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on May 29, 2020.**Reporting Source:** Firm**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 05/15/2020**Docket/Case Number:** [2017055028101](#)**Employing firm when activity occurred which led to the regulatory action:** Wells Fargo Clearing Services, LLC.**Product Type:** Promissory Note

Allegations: Without admitting or denying the findings, Dukas consented to the sanctions and to the entry of findings that he participated in a private securities transaction involving a customer of his member firm without providing prior written notice to his firm. The findings stated that Dukas participated in an investment by the customer in a start-up motion-analytics company away from the firm. Dukas solicited the transaction by recommending the investment to the customer, arranging for the customer to attend a promotional meeting about the company, and providing advertising materials about the company to the customer. He helped facilitate the transaction by forwarding a promissory note and other investment-related documents to the customer. The customer, who was wealthy and sophisticated, invested in the



company by wiring \$1.5 million to the company. The customer has not complained about the investment and Dukas received no compensation.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/15/2020

Sanctions Ordered: Suspension
Other: \$15,000 fine

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	9 months
Start Date:	06/01/2020
End Date:	02/28/2021



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	05/15/2020
Docket/Case Number:	2017055028101
Employing firm when activity occurred which led to the regulatory action:	Wells Fargo Clearing Services, LLC
Product Type:	Promissory Note
Allegations:	Without admitting or denying the findings, Dukas consented to the sanctions and to the entry of findings that he participated in a private securities transaction involving a customer of his member firm without providing prior written notice to his firm. The findings stated that Dukas participated in an investment by the customer in a start-up motion-analytics company away from the firm. Dukas solicited the transaction by recommending the investment to the customer, arranging for the customer to attend a promotional meeting about the company, and providing advertising materials about the company to the customer. He helped facilitate the transaction by forwarding a promissory note and other investment-related documents to the customer. The customer, who was wealthy and sophisticated, invested in the company by wiring \$1.5 million to the company. The customer has not complained about the investment and Dukas received no compensation.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/15/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	



Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: nine months

Start Date: 06/01/2020

End Date: 02/28/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: Wells Fargo Clearing Services, LLC.

Termination Type: Voluntary Resignation

Termination Date: 06/19/2017

Allegations: The Firm alleged that Dukas' conduct related to a private security conflicted with the firm's policies related to private securities transactions.

Product Type: No Product

Reporting Source: Broker

Employer Name: Wells Fargo Clearing Services, LLC.

Termination Type: Voluntary Resignation

Termination Date: 06/19/2017

Allegations: The Firm alleged that Dukas' conduct related to a private security conflicted with the firm's policies related to private securities transactions.

Product Type: No Product

End of Report



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