

BrokerCheck Report

PATTY FRANKLIN

CRD# 4254934

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

PATTY FRANKLIN

CRD# 4254934

Currently employed by and registered with the following Firm(s):

IA STRATEGIC ADVISERS LLC
 111 SOUTH WESTLAKE BLVD
 Suite #103
 THOUSAND OAKS, CA 91362
 CRD# 104555
 Registered with this firm since: 03/31/2025

B FIDELITY BROKERAGE SERVICES LLC
 111 SOUTH WESTLAKE BLVD #103
 THOUSAND OAKS, CA 91362
 CRD# 7784
 Registered with this firm since: 01/23/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 6 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA FIDELITY PERSONAL AND WORKPLACE ADVISORS**
 CRD# 288590
 BOSTON, MA
 01/2023 - 03/2025
- IA STRATEGIC PE ADVISORS LLC**
 CRD# 283651
 NEWBURY PARK, CA
 02/2019 - 01/2023
- IA EMERSON EQUITY LLC**
 CRD# 130032
 SAN MATEO, CA
 11/2015 - 01/2023

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **FIDELITY BROKERAGE SERVICES LLC**

Main Office Address: **900 SALEM STREET
SMITHFIELD, RI 02917**

Firm CRD#: **7784**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/23/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	01/23/2023
B	New York Stock Exchange	General Securities Representative	Approved	01/23/2023

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/07/2026
B	California	Agent	Approved	01/23/2023
B	Colorado	Agent	Approved	01/07/2026
B	New York	Agent	Approved	01/07/2026
B	Tennessee	Agent	Approved	01/07/2026
B	Texas	Agent	Approved	03/01/2024

Branch Office Locations

FIDELITY BROKERAGE SERVICES LLC
111 SOUTH WESTLAKE BLVD #103
THOUSAND OAKS, CA 91362



Broker Qualifications

Employment 2 of 2

Firm Name: **STRATEGIC ADVISERS LLC**
Main Office Address: **155 SEAPORT BLVD
BOSTON, MA 02210-2698**
Firm CRD#: **104555**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	03/31/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	03/31/2025

Branch Office Locations

111 SOUTH WESTLAKE BLVD
Suite #103
THOUSAND OAKS, CA 91362-3807

THOUSAND OAKS, CA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Representative Examination	Series 6TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/11/2008
B Investment Company Products/Variable Contracts Representative Examination	Series 6	11/29/2000

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/24/2008
IA Uniform Investment Adviser Law Examination	Series 65	12/29/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2023 - 03/2025	FIDELITY PERSONAL AND WORKPLACE ADVISORS	288590	THOUSAND OAKS, CA
IA 02/2019 - 01/2023	STRATEGIC PE ADVISORS LLC	283651	NEWBURY PARK, CA
B 11/2015 - 01/2023	EMERSON EQUITY LLC	130032	Westlake Village, CA
IA 11/2015 - 01/2023	EMERSON EQUITY LLC	130032	Newbury Park, CA
IA 07/2016 - 12/2018	STRATEGIC PE ADVISORS LLC	283651	WESTLAKE VILLAGE, CA
IA 11/2010 - 01/2014	AMERIVEST INVESTMENT MANAGEMENT, LLC	111514	THOUSAND OAKS, CA
B 11/2010 - 01/2014	TD AMERITRADE, INC.	7870	THOUSAND OAKS, CA
IA 11/2010 - 01/2014	TD AMERITRADE, INC.	7870	THOUSAND OAKS, CA
IA 07/2009 - 11/2010	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	WEST HILLS, CA
B 07/2009 - 11/2010	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	WEST HILLS, CA
B 03/2008 - 01/2009	UBS FINANCIAL SERVICES INC.	8174	WOODLAND HILLS, CA
IA 02/2008 - 01/2009	UBS FINANCIAL SERVICES INC.	8174	WOODLAND HILLS, CA
IA 05/2007 - 12/2007	SIMON SECURITIES INVESTMENT ADVISORS, LLC	143713	WEST HILLS, CA
IA 02/2006 - 04/2007	POUND FINANCIAL, LLC	126789	VENTURA, CA
B 02/2004 - 09/2005	LINSCO/PRIVATE LEDGER CORP.	6413	FORT MILL, SC
B 10/2003 - 01/2004	FEDERAL STREET INVESTMENTS, INC.	104290	BEVERLY, MA
B 10/2001 - 10/2003	EDWARD JONES	250	ST. LOUIS, MO
B 11/2000 - 10/2001	SUNAMERICA CAPITAL SERVICES, INC.	13158	JERSEY CITY, NJ

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	Fidelity Investments	Mass Transfer	Y	BOSTON, MA, United States
01/2023 - Present	FIDELITY INVESTMENTS	INVESTMENT CONSULTANT, INVESTOR CENTER	Y	THOUSAND OAKS, CA, United States
02/2016 - 01/2023	Strategic PE Advisors LLC	Principal	Y	West Hills, CA, United States
11/2015 - 01/2023	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
01/2014 - 02/2019	Strategic Holdings, LLC	EVP of Investor Relations	Y	Camarillo, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	0	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Emerson Equity LLC
Allegations:	Breach of fiduciary duty; Violation of FINRA/NYSE rules, breach of contract and negligence; Violation of securities laws and other securities laws, acts and regulations; fraud and fraudulent inducement to hold investment; unjust enrichment
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	SOC does not state a specific amount. However, claimant is requesting an amount of alleged actual damages in excess of \$100,000.00, disgorgement and return of all fees, management charges and commissions; interest on claimant's losses at the legal rate; costs, legal fees and expenses; rescission and/or statutory damages; punitive damages ; and such other relief as the panel deems just and equitable.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA



Docket/Case #: 26-00169
Filing date of arbitration/CFTC reparation or civil litigation: 01/28/2026

Customer Complaint Information

Date Complaint Received: 01/28/2026
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: EMERSON EQUITY LLC

Allegations: Breach of fiduciary duty; Violation of FINRA/NYSE rules, breach of contract and negligence; Violation of securities laws and other securities laws, acts and regulations; fraud and fraudulent inducement to hold investment; unjust enrichment

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): SOC does not state a specific amount. However, claimant is requesting an amount of alleged actual damages in excess of \$100,000.00, disgorgement and return of all fees, management charges and commissions; interest on claimant's losses at the legal rate; costs, legal fees and expenses; rescission and/or statutory damages; punitive damages ; and such other relief as the panel deems just and equitable.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 26-00169



Filing date of arbitration/CFTC reparation or civil litigation: 01/28/2026

Customer Complaint Information

Date Complaint Received: 01/28/2026

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

End of Report



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