

## BrokerCheck Report

**ROBERT WILLIAM WARD**

CRD# 4324025

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**ROBERT W. WARD**

CRD# 4324025

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** **THRIVENT INVESTMENT MANAGEMENT INC.**  
CRD# 18387  
EAGAN, MN  
07/2002 - 05/2015
- B** **LUTHERAN BROTHERHOOD SECURITIES CORP.**  
CRD# 4205  
MINNEAPOLIS, MN  
03/2001 - 07/2002

### Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	3

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	05/19/2015
<b>B</b> General Securities Representative Examination	Series 7	03/03/2001

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	03/08/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2002 - 05/2015	THRIVENT INVESTMENT MANAGEMENT INC.	18387	EAGAN, MN
<b>B</b> 03/2001 - 07/2002	LUTHERAN BROTHERHOOD SECURITIES CORP.	4205	MINNEAPOLIS, MN

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	FOUNTAIN FINANCIAL GROUP, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	Apple Valley, MN, United States
08/2015 - Present	OAKS FINANCIAL SERVICES	CEO	Y	Apple Valley, MN, United States
03/2001 - Present	ROBERT WARD, SOLE PROPRIETOR	INSURANCE AGENT	Y	APPLE VALLEY, MN, United States

## Disclosure Events



**What you should know about reported disclosure events:**

- 1. Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

**For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Final	On Appeal
Regulatory Event	3	0





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	Florida Department of Financial Services
<b>Sanction(s) Sought:</b>	Suspension Other: Surrender of insurance license. Right to re-apply in 2 years.
<b>Date Initiated:</b>	01/29/2018
<b>Docket/Case Number:</b>	215303-17-AG
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Thrivent Investment Management, Inc.
<b>Product Type:</b>	Insurance
<b>Allegations:</b>	Failure to report an administrative action within 30 days after the final disposition. Mr. Ward engaged in and permitted other firm employees in his office to engage in a practice of obtaining customer signatures on blank or incomplete forms and photocopying customer signatures from previously signed documents and failing to disclose a federal tax lien.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	04/18/2018
<b>Sanctions Ordered:</b>	Suspension

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities as a licensed insurance agent
<b>Duration:</b>	2 years
<b>Start Date:</b>	04/18/2018
<b>End Date:</b>	04/18/2020

**Disclosure 2 of 3**

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/28/2017
<b>Docket/Case Number:</b>	<a href="#">2015045555901</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Thrivent Investment Management Inc.

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Ward consented to the sanctions and to the entry of findings that contrary to his member firm's written supervisory procedures (WSPs) Ward engaged, and permitted other firm employees in his office to engage, in a practice of obtaining customer signatures on blank or incomplete forms and photocopying customer signatures from previously signed documents. The findings stated that Ward was aware of the firm's WSPs with respect to signatures, having been reprimanded by the firm for violating the firm's signature-related policies. The findings also stated that the blank or incomplete forms included, among others, new account agreements, annuity applications, asset transfer requests, and beneficiary designation forms. The forms were completed by Ward or one of the other firm employees in his office and then submitted to the firm for processing for purposes of, among other things, opening customer accounts, recording customer financial information and authorizing customer transactions. The firm did not receive any requests from customers to cancel or otherwise reverse the transactions at issue. In addition, by engaging in this conduct, Ward caused the firm to create and maintain inaccurate books and records. The findings also included that Ward failed to timely amend and did not at



all update his Form U4 to report a federal tax lien.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

04/28/2017

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Any capacity
<b>Duration:</b>	nine months
<b>Start Date:</b>	05/01/2017
<b>End Date:</b>	01/31/2018

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$7,500.00**Portion Levied against individual:** \$7,500.00**Payment Plan:** deferred**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension**Date Initiated:** 04/06/2017**Docket/Case Number:** [2015045555901](#)**Employing firm when activity occurred which led to the regulatory action:** Thrivent Investment Management Inc.**Product Type:** Annuity-Variable  
Mutual Fund**Allegations:** Rep had client sign blank documents and using photocopied customer signatures.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes

**Resolution Date:** 04/27/2017

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** All Capacities

**Duration:** 9 months

**Start Date:** 05/01/2017

**End Date:** 01/31/2018

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$7,500.00

**Portion Levied against individual:** \$7,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

#### Disclosure 3 of 3

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** Minnesota

**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)



Suspension

**Date Initiated:** 02/02/2016**Docket/Case Number:** 38057**URL for Regulatory Action:****Employing firm when activity occurred which led to the regulatory action:****Product Type:** Insurance**Allegations:** Had clients sign blank documents**Current Status:** Final**Resolution:** Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes**Resolution Date:** 02/02/2016**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Other: Civil Penalty of \$5,000**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** All Capacities**Duration:** 6 months**Start Date:** 02/02/2016**End Date:** 08/01/2016**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00



**Portion Levied against individual:** \$5,000.00

**Payment Plan:** \$1,500 payable immediately, balance within 6 months.

**Is Payment Plan Current:**

**Date Paid by individual:** 01/28/2016

**Was any portion of penalty waived?** No

**Amount Waived:**

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** State of Minnesota

**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Date Initiated:** 02/02/2016

**Docket/Case Number:** 38057

**Employing firm when activity occurred which led to the regulatory action:** Thrivent Investment Management, Inc.

**Product Type:** Annuity-Variable  
Mutual Fund

**Allegations:** Had clients sign blank documents

**Current Status:** Final

**Resolution:** Consent

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes

**Resolution Date:** 02/02/2016

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)





Suspension  
Other: Civil Penalty of \$5,000

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All capacities  
**Duration:** 6 months  
**Start Date:** 02/02/2016  
**End Date:** 08/01/2016

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:** \$1,500 payable immediately, balance within 6 months.  
**Is Payment Plan Current:** Yes  
**Date Paid by individual:** 01/28/2016  
**Was any portion of penalty waived?** No  
**Amount Waived:**

## End of Report



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