



**BrokerCheck Report**

**JEROME STANFORD STEIN**

CRD# 434710

## Dear Investor:

FINRA has generated the following BrokerCheck report for **JEROME STANFORD STEIN**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to [www.nasaa.org](http://www.nasaa.org) for a complete list of state securities regulators.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JEROME STANFORD STEIN**  
**CRD# 434710**

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

**Report Summary for this Broker**

The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process.

**Broker Qualifications**

This broker is not currently registered with a FINRA firm.

**No Information Available**

**Registration History**

This broker was previously registered with the following FINRA member firms:

**No Information Available**

For additional registration details as reported by the individual broker, refer to the Registration History Section of this report.

**Disclosure of Regulatory Events**

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

**The following type of disclosure was reported:**

Regulatory Event

## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

Exam Class	Exam Name	Category	Date
No Information Available			

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.



## Registration History

### Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
No Information Available			

## Disclosure of Regulatory Events

Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory matters.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

Certain Thresholds must be met before an event is reported to CRD; for example:

- **A regulatory agency** must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.

## Disclosure Event Details

This report provides the information as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.



Possible multiple reporting sources  
– please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.

## Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

### Disclosure 1 of 5 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

U6 - REGINDVL

11/02/1999

MO

Rev. Form U6 (08/1999)

U6 - REGULATORY ACTION DRP

This Disclosure Reporting Page is an INITIAL Regulatory Action

1. Regulatory Action initiated by: State

(Full name of regulator, foreign financial regulatory authority, federal, state, SRO, commodities exchange or National Credit Union Administration)

MISSOURI SECRETARY OF STATE/SECURITIES DIVISION

2. Principal Sanction/Relief Sought: Cease and Desist

Other Sanctions/Relief Sought:

3. Date Initiated (MM/DD/YYYY): 10/22/1999

4. Docket/Case Number: CD-99-40

5. Employing Firm when activity occurred which led to the regulatory action:

6. Principal Product Type: Investment Contract(s)

Other Product Types:

7. Describe the allegations related to this regulatory action. (The information must fit within the space provided.):

JEROME STANFORD STEIN RECOMMENDED THAT AN 81-YEAR-OLD WIDOW INVEST \$20,000 IN A FOREIGN CURRENCY CONTRACT WITH ROBERT TERRENCE JEEP AT BULL & BEAR SECURITIES. AFTER THE SALE OF THE PURPORTED FOREIGN CURRENCY CONTRACT, STEIN RECEIVED A PERSONAL CHECK FROM JEEP IN THE AMOUNT OF \$900. THE SECURITIES WERE NOT REGISTERED IN MISSOURI. STEIN, JEEP, AND BULL & BEAR WERE NOT REGISTERED IN MISSOURI. THE NASD HAD BARRED STEIN FROM SELLING SECURITIES IN 1992. JEEP HAD BEEN DISBARRED FROM THE PRACTICE OF LAW IN 1993. THESE FACTS WERE NOT DISCLOSED TO THE 81-YEAR-OLD INVESTOR.

8. Current status ? Pending

9. If on appeal, regulatory action appealed to: (SEC, SRO, Federal or State Court) and Date Appeal Filed:

If Final or On Appeal, complete all items below. For Pending Actions, complete Item 13 only.

10. How was matter resolved:

11. Resolution Date (MM/DD/YYYY):

12. Resolution Detail:

A. Were any of the following Sanctions Ordered? (Check all appropriate items):

B. Other Sanctions Ordered:

C. Sanction detail: if suspended, enjoined or barred, provide duration including start date and capacities affected (General Securities Principal, Financial Operations Principal, etc.). If requalification by exam/retraining was a condition of the sanction, provide length of time given to requalify/retrain, type of exam required and whether condition has been satisfied. If disposition resulted in a fine, penalty, restitution, disgorgement or monetary compensation, provide total amount, portion levied against the subject, date paid and if any portion of penalty was waived:

13. Provide a brief summary of details related to the action status and (or) disposition and include relevant terms, conditions and dates. Include the number of investors in the reporting jurisdiction, the total number of investors in the program, the amount invested in the reporting jurisdiction and the total amount invested. (The information must fit within the space provided.)

IN MARCH OF 1997, STEIN VISITED IN THE HOME OF AN 81 YEAR-OLD ILLINOIS RESIDENT AND RECOMMENDED THE PURCHASE OF FOREIGN CURRENCY FROM JEEP AT BULL & BEAR IN MISSOURI. STEIN INDICATED TO THE INVESTOR THAT JEEP WAS A LAWYER, BUT FAILED TO DISCLOSE THAT JEEP HAD BEEN DISBARRED FROM THE PRACTICE OF LAW IN 1993. THE ILLINOIS RESIDENT INVESTED \$20,000 WITH JEEP. THE INVESTOR RECEIVED A CONFIRMATION STATEMENT THAT FAILED TO INDICATE THAT ANY FOREIGN CURRENCY HAD BEEN PURCHASED. THE INVESTOR NEVER RECEIVED ANY EARNINGS FROM THE INVESTMENT AND JEEP FAILED TO RETURN THE INVESTMENT WHEN REQUESTED BY THE ILLINOIS RESIDENT. IN 1990 THE MISSOURI COMMISSIONER OF SECURITIES ISSUED A CEASE & DESIST ORDER NAMING STEIN FOR FRAUDULENT AND ILLEGAL PRACTICES IN THE SALE OF SECURITIES. IN 1992 THE NASD BARRED STEIN FROM SELLING SECURITIES.



## Disclosure 2 of 5 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

COMPLAINT NO. C04910044 FILED DECEMBER 31, 1991 BY NASD DISTRICT NO. 4 AGAINST RESPONDENT JEROME STANFORD STEIN ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 2 AND 18 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT STEIN EXECUTED TRANSACTIONS IN THE SECURITIES ACCOUNTS OF PUBLIC CUSTOMERS WITHOUT THE KNOWLEDGE OR CONSENT OF THE CUSTOMERS; AND, RECOMMENDED THE PURCHASE AND SALE OF SECURITIES TO PUBLIC CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE FOR THE CUSTOMERS IN VIEW THE CUSTOMERS' FINANCIAL SITUATION AND NEEDS.

DECISION RENDERED JUNE 25, 1992, WHEREIN RESPONDENT STEIN IS CENSURED, FINED \$117,660, BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY AND MUST DEMONSTRATE THAT RESTITUTION OF ANY CUSTOMER LOSSES HAS BEEN MADE AT THE TIME OF APPLICATION FOR RELIEF FROM THE STATUTORY DISQUALIFICATION ARISING FROM THE BAR. IN ADDITION, RESPONDENT STEIN IS ASSESSED COSTS OF \$1,470.20. IF NO FURTHER ACTION, DECISION IS FINAL AUGUST 10, 1992.

JULY 6, 1992 - APPEALED TO THE NATIONAL BUSINESS CONDUCT COMMITTEE.

OCTOBER 30, 1992 - THE NASD NATIONAL BUSINESS CONDUCT COMMITTEE APPROVED RESPONDENT STEIN'S REQUEST TO WITHDRAW THE APPEAL, THEREFORE, THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE DECISION IS FINAL.

## Disclosure 3 of 5 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

1. Action Codes: BAR

2. Action Date: 4/05/91

3. Proviso: Not Provided

4. Previously Reported: No

4a. Occurrence Number: Not Provided

5. Initiated by: NEW YORK STOCK EXCHANGE

6a. Docket/Case#: HEARING PANEL DECISION 90-59

6b. Court Name/Location: NEW YORK STOCK EXCHANGE HEARING PANEL

7. Allegations:

8. Results: JEROME STANFORD STEIN, A FORMER REGISTERED REPRESENTATIVE OF E.F. HUTTON & COMPANY, INC., VIOLATED EXCHANGE RULE

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477 IN THAT HE FAILED TO COMPLY WITH WRITTEN REQUESTS BY THE EXCHANGE FOR INFORMATION REGARDING MATTERS WHICH OCCURRED PRIOR TO THE TERMINATION OF HIS STATUS AS A REGISTERED EMPLOYEE OF A MEMBER ORGANIZATION----- BAR UNTIL HE COMPLIES.

9. Subject Wanted for Prosecution: No

10. Summary:

#### Disclosure 4 of 5 ~ Entry 1 of 1

**Reporting Source:** Regulator

**Details:**

\*4/30/90 FORM U-6 (8035 10890) DISCLOSES: THE COMMISSIONER ORDERED THAT RESPONDENT JEROME STANFORD STEIN CEASE AND DESIST THE OFFER AND SALE OF UNREGISTERED, NON-EXEMPT SECURITIES AND DESIST ENGAGING IN FRAUDULENT OR ILLEGAL PRACTICES IN VIOLATION OF THE MISSOURI SECURITIES LAWS. DOCKET/CASE NO. CD-90-12, DATED 4/4/90.

#### Disclosure 5 of 5 ~ Entry 1 of 2

**Reporting Source:** Regulator

**Details:**

3/1/88-FORM U6 (8070-05688) DISCLOSES: ON JANUARY 29, 1988, THE COMMISSIONER AND JEROME STANFORD STEIN ENTERED INTO AN AGREEMENT WHEREBY HE WAS CENSURED FOR HAVING MADE A FALSE FILING, FOR FAILURE TO FULLY EXPLAIN THE RISKS OF OPTIONS TRANSACTIONS TO CERTAIN CLIENTS AND FOR ALLOWING A THIRD PARTY TO IMPROPERLY AFFECT HIS HANDLING OF A CLIENT'S ACCOUNT; AND WHEREBY HE WILL OFFER RESCISSION OF TRANSACTIONS BETWEEN TERMINATION OF HIS REGISTRATION AND HIS RE-REGISTRATION, WILL NOT ENGAGE IN CERTAIN ACTIVITIES, AND WILL PAY \$100,000 TO THE STATE OF MISSOURI. DOCKET/CASE NO. AO-88-4, DATED JANUARY 29, 1988.

#### Disclosure 5 of 5 ~ Entry 2 of 2

**Reporting Source:** Firm

**Details:**

1/22/90^ U5 FROM WESTPORT FINANCIAL GROUP, INC. DISCLOSES THAT STEIN IS THE SUBJECT OF A PROCEEDING FILED BY THE SECRETARY OF THE STATE, ANGELA M. CARROLL, SECURITIES INVESTIGATOR, (STATE OF MISSOURI).



## About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

### Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

### How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of the event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

### What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported is not disclosed through BrokerCheck, such as vacated regulatory actions.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA Notices 99-09, 99-54, 01-65, and 04-16 at [www.finra.org](http://www.finra.org).

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at [www.finra.org/brokercheck](http://www.finra.org/brokercheck) or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: [http://www.finra.org/brokercheck\\_reports](http://www.finra.org/brokercheck_reports)
- Glossary: [http://www.finra.org/brokercheck\\_glossary](http://www.finra.org/brokercheck_glossary)
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