

BrokerCheck Report

MICHAEL ALAN SILVERMAN

CRD# 4351669

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MICHAEL A. SILVERMAN**

CRD# 4351669

Currently employed by and registered with the following Firm(s):

- B GP NURMENKARI INC.**
 22 ELIZABETH STREET, SONO SQUARE
 SUITE 1J
 NORWALK, CT 06854
 CRD# 153480
 Registered with this firm since: 05/19/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B KATALYST SECURITIES LLC**
 CRD# 112494
 New York, NY
 10/2014 - 10/2023
- B GOTTBETTER CAPITAL MARKETS, LLC**
 CRD# 20680
 NEW YORK, NY
 03/2010 - 10/2014
- B KATALYST SECURITIES LLC**
 CRD# 112494
 NEW YORK, NY
 10/2014 - 10/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **GP NURMENKARI INC.**

Main Office Address: **22 ELIZABETH STREET, SONO SQUARE
SUITE 1J
NORWALK, CT 06854**

Firm CRD#: **153480**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	05/19/2024
B	FINRA	General Securities Representative	Approved	05/19/2024
B	FINRA	Investment Banking Principal	Approved	05/19/2024
B	FINRA	Investment Banking Representative	Approved	05/19/2024
B	FINRA	Operations Professional	Approved	05/19/2024

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	05/23/2024
B	Massachusetts	Agent	Approved	10/02/2025
B	New York	Agent	Approved	05/24/2024

Branch Office Locations

GP NURMENKARI INC.
22 ELIZABETH STREET, SONO SQUARE
SUITE 1J
NORWALK, CT 06854



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	09/08/2010

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/27/2001

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/25/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2014 - 10/2023	KATALYST SECURITIES LLC	112494	New York, NY
B 03/2010 - 10/2014	GOTTBETTER CAPITAL MARKETS, LLC	20680	NEW YORK, NY
B 10/2014 - 10/2014	KATALYST SECURITIES LLC	112494	NEW YORK, NY
B 11/2007 - 12/2009	MCGINN, SMITH & CO., INC.	8453	NEW YORK, NY
B 08/2006 - 11/2007	AXIOM CAPITAL MANAGEMENT, INC.	26580	NEW YORK, NY
B 03/2002 - 06/2006	SPENCER TRASK VENTURES, INC.	28373	NEW YORK, NY
B 07/2001 - 02/2002	SANFORD C. BERNSTEIN & CO., LLC	104474	NASHVILLE, TN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2014 - Present	KATALYST SECURITIES LLC	REGISTERED PRINCIPAL	Y	NEW YORK, NY, United States
02/2010 - Present	GOTTBETTER CAPITAL MARKETS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Dylan Blaire Inc., 205 East 92nd Street, NY NY 10128; managing agent for Katalyst Securities; President; Feb 4 2020; 5 hours per week; receive fee for managing Katalyst Securities.

Attis Finance LLC., 655 Third Avenue 18th Fl, NY, NY 10017, managing member, Nov 21, 2019, make investments in private entities; 5 hours per

Registration and Employment History



Other Business Activities, continued

week.

88 PropertyCo LLC, non-investment related, 1209 Orange Street, Wilmington, DE 19801, investments in real estate, Managing Member, Mar 25 2021, 2 hrs per month, 0 hrs devoted to other business during securities trading hours, administrative, overseeing and monitoring investments made by entity

NY Farm HoldCo LLC, investment related; 655 Third Ave, NY NY 10017; Investments in cannabis sector; Member; Oct 13, 2022; 10 hrs per month not during trading hours; raise capital

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Denial
Date Initiated:	06/26/2008
Docket/Case Number:	0800268
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	SPENCER TRASK VENTURES, INC
Product Type:	No Product
Allegations:	THE RESPONDENT'S APPLICATION FOR REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS DENIED PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAWS.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/28/2008

Sanctions Ordered: Denial

Regulator Statement ANY FURTHER QUESTIONS PLEASE CONTACT DAN TUNICK AT 312-793-4433

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF ILLINOIS

Sanction(s) Sought: Denial

Date Initiated: 06/26/2008

Docket/Case Number: 0800268

Employing firm when activity occurred which led to the regulatory action: SPENCER TRASK VENTURES, INC.

Product Type: No Product

Allegations: RESPONDENT'S APPLICATION FOR REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WAS SUMMARILY DENIED PURSUANT TO SECTION 8.E(I)(J) OF THE ILLINOIS SECURITIES LAW.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/28/2008

Sanctions Ordered: Denial



Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 07/17/2007

Docket/Case Number: [2006005653501](#)

Employing firm when activity occurred which led to the regulatory action: SPENCER TRASK VENTURES, INC.

Product Type:

Allegations: NASD RULE 2110: ON OR AROUND MAY 2006, WHILE SILVERMAN WAS REGISTERED WITH AN NASD FIRM, SILVERMAN FORGED THE SIGNATURES OF PUBLIC CUSTOMERS. SPECIFICALLY: SUBSEQUENT TO THE CUSTOMERS' EXECUTION OF PRIVATE PLACEMENT SUBSCRIPTION DOCUMENTS THE TERMS OF THE PRIVATE PLACEMENT WERE CHANGED BY THE ISSUER AT LEAST TWICE AND AS SUCH THE CUSTOMERS WERE REQUIRED WITH EACH CHANGE TO EXECUTE RECONFIRMATION FORMS. FOLLOWING THE FIRST CHANGE, THE CUSTOMERS EXECUTED THE RECONFIRMATION FORMS. AFTER THE SECOND CHANGE, THE CUSTOMERS FAILED TO TIMELY SUBMIT THE EXECUTED RECONFIRMATION FORMS NOTWITHSTANDING THEIR CONTINUED INTEREST IN THE INVESTMENT. PRIOR TO THE PLACEMENT CLOSING DEADLINE, SILVERMAN, WITHOUT THE CUSTOMERS' AUTHORIZATION OR KNOWLEDGE, FORGED A SIGNATURE ON A RECONFIRMATION FORM AND CUT AND PASTED ANOTHER SIGNATURE ONTO A SEPARATE RECONFIRMATION FORM. SUBSEQUENTLY, SILVERMAN'S MEMBER FIRM RECEIVED THE CUSTOMERS' EXECUTED RECONFIRMATION FORMS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/17/2007

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT SILVERMAN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 75 DAYS. THE SUSPENSION IN ANY CAPACITY IS IN EFFECT FROM AUGUST 20, 2007, THROUGH NOVEMBER 2, 2007. FINES PAID ON DECEMBER 16, 2008.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Date Initiated: 07/17/2007

Docket/Case Number: [2006005653501](#)

Employing firm when activity occurred which led to the regulatory action: SPENCER TRASK VENTURES, INC.

Product Type: Other: PRIVATE PLACEMENT

Allegations: IN OR AROUND MAY 2006, WHILE SILVERMAN WAS REGISTERED WITH SPENCER TRASK VENTURES, HE FORGED THE SIGNATURES OF 2 CUSTOMERS' EXECUTION OF PRIVATE PLACEMENT SUBSCRIPTION DOCUMENTS. THE TERMS OF THE PRIVATE PLACEMENT WERE CHANGED BY THE ISSUER AT LEAST TWICE AND AS SUCH THE CUSTOMERS WERE REQUIRED WITH EACH CHANGE TO EXECUTE RECONFIRMATION FORMS. FOLLOWING THE FIRST CHANGE, THE CUSTOMERS EXECUTED THE RECONFIRMATION FORMS. AFTER THE SECOND CHANGE, THE CUSTOMERS FAILED TO TIMELY SUBMIT THE EXECUTED RECONFIRMATION FORMS. PRIOR TO THE PLACEMENT DEADLINE, SILVERMAN FORGED A CLIENT'S SIGNATURE ON A RECONFIRMATION



FORM AND CUT AND PASTED CUSTOMER'S SIGNATURE ONTO A SEPARATE RECONFIRMATION FORM. SUBSEQUENTLY, SILVERMAN'S FIRM RECEIVED THE CUSTOMERS' EXECUTED RECONFIRMATION FORMS.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/17/2007
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	75 DAYS
Start Date:	08/20/2007
End Date:	11/02/2007
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	01/14/2009
Was any portion of penalty waived?	No
Amount Waived:	



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	Federal Court
Name of Court:	SOUTHERN DISTRICT OF NEW YORK
Location of Court:	MANHATTAN, NY
Docket/Case #:	09CR908
Charge Date:	10/01/2009
Charge(s) 1 of 1	
Formal Charge(s)/Description:	OPERATING ILLEGAL GAMBLING BUSINESSES.
No of Counts:	6
Felony or Misdemeanor:	Felony
Plea for each charge:	NOT GUILTY
Disposition of charge:	
Current Status:	Final
Status Date:	01/06/2012
Disposition Date:	01/06/2012
Sentence/Penalty:	CASE DISMISSED



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: SPENCER TRASK VENTURES, INC

Termination Type: Permitted to Resign

Termination Date: 06/14/2006

Allegations: SIGNING OF CLIENTS NAMES TO SUBSCRIPTION DOCUMENTS

Product Type: Other

Other Product Types: PRIVATE PLACEMENT

Firm Statement
A ROUTINE PRIVATE PLACEMENT DOCUMENT REVIEW REVEALED A COMPLETED SUBSCRIPTION FORM THAT APPEARED NOT TO HAVE BEEN SIGNED BY CLIENT. THE FIRM IMMEDIATELY INQUIRED WITH MR. SILVERMAN WHO ADMITTED TO TWICE SIGNING, WITHOUT AUTHORIZATION, DOCUMENTS IN THE NAME OF CLIENTS. AN INVESTIGATION, WHICH IS STILL ONGOING, WAS INITIATED IMMEDIATELY AND MR. SILVERMAN WAS SUSPENDED INDEFINITELY. MR SILVERMAN THEN RESIGED AND SUBSEQUENTLY HAS REFUSED TO COOPERATE IN THE FIRM'S INQUIRY

Reporting Source: Broker

Employer Name: SPENCER TRASK VENTURES, INC.

Termination Type: Permitted to Resign

Termination Date: 06/14/2006

Allegations: SIGNED CLIENT'S NAME TO RECONFIRMATION FORMS TO SUBSCRIPTION DOCUMENTS

Product Type: Other: PRIVATE PLACEMENT

End of Report



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