# BrokerCheck Report

## James Edward Wilhelm

CRD# 4388171



When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

**About BrokerCheck®**

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

# James E. Wilhelm

CRD# 4388171

**Currently employed by and registered with the following Firm(s):**

IA **EDWARD JONES**
6480 CITATION DRIVE SUITE D
CLARKSTON, MI 48346
CRD# 250
Registered with this firm since: 02/12/2010

B **EDWARD JONES**
6480 CITATION DRIVE SUITE D
CLARKSTON, MI 48346-5207
CRD# 250
Registered with this firm since: 06/19/2001

# Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

## Broker Qualifications

**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 27 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

## Registration History

**This broker was previously registered with the following securities firm(s):**

No information reported.

## Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type | Count |
|---|---|
| Customer Dispute | 1 |

# Broker Qualifications

## Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 27 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD**
**ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

| | SRO | Category | Status | Date |
|---|---|---|---|---|
| B | FINRA | General Securities Representative | Approved | 06/19/2001 |
| B | NYSE American LLC | General Securities Representative | Approved | 09/14/2011 |
| B | Nasdaq Stock Market | General Securities Representative | Approved | 07/12/2006 |
| B | New York Stock Exchange | General Securities Representative | Approved | 08/13/2001 |

| | U.S. State/ Territory | Category | Status | Date |
|---|---|---|---|---|
| B | Alabama | Agent | Approved | 09/30/2009 |
| B | Arizona | Agent | Approved | 03/06/2023 |
| B | California | Agent | Approved | 10/23/2007 |
| B | Colorado | Agent | Approved | 04/13/2010 |
| B | District of Columbia | Agent | Approved | 01/16/2013 |
| B | Florida | Agent | Approved | 09/06/2001 |
| B | Georgia | Agent | Approved | 11/18/2009 |
| B | Illinois | Agent | Approved | 11/24/2021 |
| B | Indiana | Agent | Approved | 09/04/2001 |

# Broker Qualifications

## Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|---|---|---|---|---|
| B | Iowa | Agent | Approved | 08/03/2021 |
| B | Kansas | Agent | Approved | 01/21/2011 |
| B | Maryland | Agent | Approved | 09/02/2008 |
| B | Michigan | Agent | Approved | 07/05/2001 |
| IA | Michigan | Investment Adviser Representative | Approved | 02/12/2010 |
| B | Missouri | Agent | Approved | 08/18/2023 |
| B | New York | Agent | Approved | 09/10/2013 |
| B | North Carolina | Agent | Approved | 11/22/2005 |
| B | Ohio | Agent | Approved | 11/25/2005 |
| B | Oklahoma | Agent | Approved | 04/08/2019 |
| B | Oregon | Agent | Approved | 10/06/2025 |
| B | Pennsylvania | Agent | Approved | 05/12/2006 |
| B | South Carolina | Agent | Approved | 02/12/2025 |
| B | South Dakota | Agent | Approved | 10/30/2025 |
| B | Tennessee | Agent | Approved | 03/15/2006 |
| B | Texas | Agent | Approved | 05/31/2012 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 01/15/2019 |
| B | Utah | Agent | Approved | 09/15/2022 |
| B | Virginia | Agent | Approved | 10/15/2009 |
| B | Wisconsin | Agent | Approved | 12/01/2003 |

# Broker Qualifications

## Employment 1 of 1, continued
## Branch Office Locations

**EDWARD JONES**
6480 CITATION DRIVE SUITE D
CLARKSTON, MI  48346-5207

# Broker Qualifications

## Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam | Category | Date |
|---|---|---|
| No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B | General Securities Representative Examination | Series 7 | 06/18/2001 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B IA | Uniform Combined State Law Examination | Series 66 | 12/30/2009 |
| B | Uniform Securities Agent State Law Examination | Series 63 | 06/21/2001 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

# Broker Qualifications

## Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

# Registration and Employment History

## Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|---|---|---|---|

No information reported.

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 04/2001 - Present | EDWARD JONES | INVESTMENT REPRESENTATIVE | Y | ST. LOUIS, MO, United States |

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

# Disclosure Events

**What you should know about reported disclosure events:**

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

| | Pending | Final | On Appeal |
|---|---|---|---|
| Customer Dispute | 0 | 1 | N/A |

## Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

**Disclosure 1 of 1**

| | |
|---|---|
| **Reporting Source:** | Broker |
| **Employing firm when activities occurred which led to the complaint:** | EDWARD JONES |
| **Allegations:** | CLIENT CLAIMS THE FA INVESTED HIS MONEY IN HRLCX AND TEGBX. CLIENT STATES HE HAD TOLD THE FA THIS WAS HIS LIFE SAVINGS AND NEEDED TO HAVE IT TO LIVE OFF OF THE REST OF HIS LIFE. THE CLIENT CLAIMS HE ALSO TOLD THE FA HE DIDN'T WANT ANYTHING TO DO WITH STOCKS BECAUSE HE HAD BEEN BURNED BY THEM BEFORE. THE CLIENT CLAIMS HE AGREED TO THE INVESTMENTS THINKING THEY WERE MADE UP OF COUNTRIES WHICH WERE MORE STABLE THAN OURS AND THE OTHER FUND WAS MADE UP OF COMMODITIES. THE CLIENT UNDERSTOOD THE COMMODITIES TO BE GOLD AND SILVER BECAUSE THAT'S WHAT HE TOLD THE FA HE WANTED. THE LIENT INVESTED IN THE FUNDS, THEN SIX DAYS LATER WANTED OUT OF THEM AND WANTED TO BE MOVED INTO MONEY MARKET. THE FA ADVISED HIM TO STAY INVESTED. THE CLIENT STATES HE DECIDED TO FOLLOW HIS ADVICE. ON AUGUST 4, 2011 THE CLIENT AGAIN WANTED OUT OF THE MARKET AND CALLED THE BRANCH. THE BOA ADVISED THE CLIENT THE FA WAS ON VACATION BUT HE COULD CALL A NEIGHBORING BRANCH FOR ASSISTANCE. THE FA CALLED THAT BRANCH AND FOUND OUT HIS MUTUAL FUND CONSISTED OF 50-60% OIL COMPANY STOCKS. THE CLIENT STATES HE ALMOST FAINTED. THE CLIENT STATES HE CALLED THE FA ON MONDAY, AUGUST 8, 2011 WHEN THE MARKET WAS FALLING LIKE A ROCK. THE CLIENT FOUND OUT HE HAD NOW LOST A TOTAL OF $15,000 AND HE |

COULD HAVE MADE ANOTHER $15,000 HAD HE INVESTED IN GOLD. CLIENT CLAIMS HE LOST $30,000. CLIENT STATES HE THINKS THE FA HE CALLED ON AUGUST 4 SHOULD PAY THE $8000 HE LOST AT THAT POINT FOR NOT RETURNING HIS CALL (SEPARATE COMPLAINT). CLIENT WANTS TO BE REIMBURSED FOR HIS LOSSES. FILING REQUIRED - $30,000 MINUS $8000 IS $22,000.00. IN LOSSES.

| | |
|---|---|
| **Product Type:** | Mutual Fund |
| **Alleged Damages:** | $5,000.00 |
| **Alleged Damages Amount Explanation (if amount not exact):** | ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF $5000.00 |
| **Is this an oral complaint?** | No |
| **Is this a written complaint?** | Yes |
| **Is this an arbitration/CFTC reparation or civil litigation?** | No |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 08/31/2011 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 09/08/2011 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | OUR INVESTIGATION REVEALED THE CLIENT CAME TO THE FA WITH APPROX 50% OF HIS LIFE SAVINGS WANTING TO EARN INCOME AND HEDGE AGAINST INFLATION. CLIENT WAS CONCERNED HIS WIFE WOULD OUTLIVE HIM BY 10-15 YEARS AND WANTED TO PROVIDE FOR HER. DURING THE MEETING BETWEEN THE FA AND CLIENT, THE CLIENT ADVISED THE FA HE WANTED GOLD AND SILVER, INCOME, AND NO BONDS OR STOCKS. THE FA ADVISED HIM GOLD AND SILVER CAN'T PRODUCE AND INCOME. THE FA ORIGINALLY RECOMMENDED THE CLIENT INVEST IN A MUTUAL FUND MADE UP OF 50% BONDS AND 50% STOCKS FOR DIVERSIFICATION, INCOME, AND THE HEDGE AGAINST INFLATION. HE ALSO DISCUSSED AN ANNUITY AS AN OPTION. THE CLIENT DID NOT WANT EITHER OPTION. THE CLIENT WANTED INCOME WITHOUT BONDS AND GOLD AND SILVER. THE FA THEN RECOMMENDED HRLCX AND TEGBX. THE |

FA EXPLAINED THE INVESTMENTS IN DETAILS USING FUND COMPANY BROCHURES. THE FA RECOMMENDED THESE FUNDS FOR THEIR BROAD BASED HOLDINGS AND THE FACT HRLCX DID HAVE GOLD AND SILVER. THE CLIENT AGREED AND PURCHASED THE FUNDS. SIX DAYS LATER HE WANTED OUT OF THE FUNDS BECAUSE THE ECONOMY DIDN'T LOOK GOOD TO HIM. THE FA ADVISED HIM TO REMAIN INVESTED, WHICH HE DID. WHEN THE FA WENT ON VACATION A FEW DAYS LATER THE CLIENT BECAME CONCERNED AND SPOKE WITH THE NEIGHBORING FA WHO ALSO RECOMMENDED HE STAY INVESTED, WHICH HE DID. THE CLIENT DID NOT CALL AND PLACE A SELL ORDER UNTIL THE FA RETURNED FROM VACATION, AT WHICH TIME HIS ACCOUNT VALUE WAS DOWN. THE FA AGAIN TRIED TO WORK WITH THE CLIENT BECAUSE THE LOSSES WERE UNREALIZED AT THIS TIME; HOWEVER, IF HE CHOSE TO SELL THE LOSSES WOULD BE REALIZED AND HE WOULD MISS THE OPPORTUNITY FOR ANY RECOVERY. THE CLIENT INSISTED ON SELLING. WE BELIEVE BOTH FA'S ADVISED THE CLIENT TO THE BEST OF THEIR ABILITY. THE CLIENT'S DECISION TO SELL WAS OUT OF OUR CONTROL; THEREFORE ANY REIMBURSEMENT RELATED TO THIS MATTER IS DENIED.

# End of Report

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