

BrokerCheck Report

PETER ERIC GIALAMES

CRD# 4421993

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PETER E. GIALAMES

CRD# 4421993

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**

1580 MCLAUGHLIN RUN RD STE 116
PITTSBURGH, PA 15241
CRD# 6413
Registered with this firm since: 01/25/2024

B LPL FINANCIAL LLC

1580 MCLAUGHLIN RUN RD STE 116
PITTSBURGH, PA 15241
CRD# 6413
Registered with this firm since: 01/25/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 16 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

CRD# 134139
FAIRFIELD, IA
07/2014 - 01/2024

B CAMBRIDGE INVESTMENT RESEARCH, INC.

CRD# 39543
PITTSBURGH, PA
07/2014 - 01/2024

IA IC ADVISORY SERVICES, INC.

CRD# 140190
BEDMINSTER, NJ
06/2006 - 07/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 16 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	01/25/2024
B FINRA	General Securities Representative	Approved	01/25/2024

U.S. State/ Territory	Category	Status	Date
B Colorado	Agent	Approved	01/06/2026
B Florida	Agent	Approved	01/25/2024
IA Florida	Investment Adviser Representative	Approved	04/02/2024
B Illinois	Agent	Approved	03/06/2024
B Iowa	Agent	Approved	01/25/2024
B Maryland	Agent	Approved	01/25/2024
B Massachusetts	Agent	Approved	01/26/2024
B Minnesota	Agent	Approved	01/25/2024
B New Mexico	Agent	Approved	01/25/2024
B New York	Agent	Approved	01/25/2024
B North Carolina	Agent	Approved	01/25/2024

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Ohio	Agent	Approved	01/25/2024
B Pennsylvania	Agent	Approved	01/25/2024
IA Pennsylvania	Investment Adviser Representative	Approved	01/25/2024
B Rhode Island	Agent	Approved	01/25/2024
B South Carolina	Agent	Approved	01/25/2024
B Virginia	Agent	Approved	01/25/2024
B West Virginia	Agent	Approved	01/25/2024

Branch Office Locations

LPL FINANCIAL LLC
 1580 MCLAUGHLIN RUN RD STE 116
 PITTSBURGH, PA 15241

LPL FINANCIAL LLC
 TAMPA, FL

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	01/04/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/08/2001

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/06/2016
B IA Uniform Combined State Law Examination	Series 66	10/23/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2014 - 01/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	PITTSBURGH, PA
B 07/2014 - 01/2024	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	PITTSBURGH, PA
IA 06/2006 - 07/2014	IC ADVISORY SERVICES, INC.	140190	BRIDGEWATER, NJ
B 10/2003 - 07/2014	THE INVESTMENT CENTER, INC.	17839	PITTSBURGH, PA
IA 10/2003 - 06/2006	THE INVESTMENT CENTER, INC.	17839	PITTSBURGH, PA
B 08/2001 - 10/2003	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	ST. PETERSBURG, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	Pittsburgh, PA, United States
03/1990 - Present	PETER GIALAMES ASSOCIATES, INC	TRUST ACCOUNTING/NETWORK ADMINISTRATOR	N	PITTSBURGH, PA, United States
07/2014 - 01/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FAIRFIELD, IA, United States
07/2014 - 01/2024	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 01/03/2024 - Peter Gialames Associates, Inc - Third Party Administrator (TPA) - President / CEO - At Reported Business Location(s) - Investment related - 20 Hours per month - Start date: 04/15/1996.
- 2) 01/03/2024 - Independent Insurance Agent - Non-Variable Insurance - Selling: Traditional Life & Term, individual disability, fixed Insurance, Crump - At Reported Business Location(s) - Investment related - 2 Hours Per Month/ 10 Hours During Trading - Start date: 03/25/2004.
- 3) 01/03/2024 - Peter Gialames Investment Advisory Services - DBA for LPL Business (entity for LPL business) - Investment related - At reported business location(s) - 120 Hours per month.
- 4) 01/03/2024 - CorporateOnRamp-Internet Consulting, Programming and Web Design - Business owner - Support - PA 15241 - Non investment related - 5 Hours per month - Start date: 02/02/2001.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	THE INVESTMENT CENTER, INC.
Allegations:	NEGLIGENCE, UNSUITABILITY, FAILURE TO SUPERVISE, BREACH OF FIDUCIARY DUTY: IN JUNE 2007 CLAIMANTS MOVED APPROXIMATELY \$850,000 IN VARIOUS IRA MUTUAL FUNDS AND VARIABLE ANNUITIES TO RESPONDENTS. FROM JUNE 2007 UNTIL LATE 2008 CLAIMANTS ALLEGE LOSSES OF APPROXIMATELY \$300,000 DUE TO MARKET ACTIVITY. CLAIMANTS REQUESTED THAT THEIR BALANCES BE MOVED TO MONEY MARKET ACCOUNTS IN LATE 2008. CLAIMANTS HAVE NOT PARTICIPATED IN THE 2009 MARKET REBOUND DUE TO BEING INVESTED IN MONEY MARKET FUNDS. CLAIMANTS TERMINATED RESPONDENTS SERVICES IN AUGUST/SEPTEMBER 2009.
Product Type:	Annuity-Variable Money Market Fund Mutual Fund
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-03850

Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2010

Customer Complaint Information

Date Complaint Received: 10/06/2010

Complaint Pending? No

Status: Settled

Status Date: 03/02/2012

Settlement Amount: \$29,999.98

Individual Contribution Amount: \$0.00

Broker Statement CLAIMANTS ROLLED THEIR ASSETS OVER TO RESPONDENT AT THE HEIGHT OF THE MARKET IN 2007. FROM THAT POINT UNTIL THE SUMMER OF 2008 THE MARKET SUFFERED A STEADY DECLINE. THE DECLINE IN MARKET ACTIVITY CULMINATED WITH AN UNPRECEDENTED DETERIORATION OF MARKET VALUE IN THE FALL AND WINTER OF 2008. CLAIMANTS REQUESTED TO BE MOVED TO MONEY MARKET FUNDS IN THEIR IRAS AND VARIABLE ANNUITIES HELD IN THEIR IRAS. CLAIMANTS WERE INSULATED FROM FURTHER VOLATILITY AND DECLINES IN THE MARKET THAT LASTED UNTIL BEGINNING OF MARCH OF 2009 BY BEING OUT OF THE MARKET. HOWEVER WHEN THE MARKET REBOUNDED IN THE SPRING AND SUMMER OF 2009 THEY DID NOT PARTICIPATE DUE TO THE FACT THAT THEY WISHED TO REMAIN IN THEIR MONEY MARKET POSITIONS.

THE TRANSFERRED ACCOUNTS OF QUESTIONABLE SUITABILITY COMPOSED ALMOST ENTIRELY OF VARIABLE ANNUITIES WERE NOT SOLD BY THE RESPONDENT BUT INHERITED BY THE ROLLOVER OF ASSETS. CLAIMANTS WERE REALLOCATED FROM THEIR GROWTH ORIENTED ALLOCATION TO A MORE MODERATE ALLOCATION BASED ON THEIR INVESTING OBJECTIVES, RISK TOLERANCE AND AGE.

THE FIRM SETTLED WITH [CUSTOMERS] INDIVIDUALLY FOR \$14,999.99 EACH TO AVOID THE EXPENSE OF DEFENDING THE CLAIM.

End of Report



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