

BrokerCheck Report
Tony Jay Thomas
 CRD# 4429411

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money. Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Tony J. Thomas

CRD# 4429411

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
8404 W 13TH ST N STE 130
WICHITA, KS 67212
CRD# 6413
Registered with this firm since: 01/03/2024

B LPL FINANCIAL LLC
8404 W 13TH ST N STE 130
WICHITA, KS 67212
CRD# 6413
Registered with this firm since: 01/03/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA INDEPENDENT FINANCIAL GROUP, LLC**
CRD# 7717
SAN DIEGO, CA
10/2019 - 01/2024
- B INDEPENDENT FINANCIAL GROUP, LLC**
CRD# 7717
WICHITA, KS
10/2019 - 01/2024
- IA EDWARD JONES**
CRD# 250
ST. LOUIS, MO
02/2008 - 10/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/03/2024

	U.S. State/ Territory	Category	Status	Date
B	Arkansas	Agent	Approved	01/03/2024
B	California	Agent	Approved	01/03/2024
B	Colorado	Agent	Approved	01/03/2024
B	Georgia	Agent	Approved	01/03/2024
B	Indiana	Agent	Approved	01/10/2024
B	Kansas	Agent	Approved	01/03/2024
IA	Kansas	Investment Adviser Representative	Approved	01/03/2024
B	Minnesota	Agent	Approved	02/26/2024
B	Mississippi	Agent	Approved	01/03/2024
B	Missouri	Agent	Approved	01/03/2024
B	Nebraska	Agent	Approved	01/03/2024
B	North Carolina	Agent	Approved	01/10/2024

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	01/03/2024
B	Oregon	Agent	Approved	01/24/2024
B	Pennsylvania	Agent	Approved	01/03/2024
B	South Dakota	Agent	Approved	02/05/2024
B	Tennessee	Agent	Approved	01/03/2024
B	Texas	Agent	Approved	01/03/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	01/03/2024

Branch Office Locations

LPL FINANCIAL LLC
 8404 W 13TH ST N STE 130
 WICHITA, KS 67212



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/17/2001

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/04/2008
B Uniform Securities Agent State Law Examination	Series 63	10/22/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2019 - 01/2024	INDEPENDENT FINANCIAL GROUP, LLC	7717	WICHITA, KS
IA 10/2019 - 01/2024	INDEPENDENT FINANCIAL GROUP, LLC	7717	WICHITA, KS
IA 02/2008 - 10/2019	EDWARD JONES	250	WICHITA, KS
B 10/2001 - 10/2019	EDWARD JONES	250	WICHITA, KS

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	LPL Financial LLC	Registered Representative	Y	Wichita, KS, United States
10/2019 - 01/2024	INDEPENDENT FINANCIAL GROUP	Registered Representative	Y	Wichita, KS, United States
07/2001 - 10/2019	EDWARD JONES	INVESTMENT REP	Y	ST LOUIS, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1- 09/2023 / Thomas Financial. LLC / Non-Variable Insurance / Investment Related / 200 HRS MNTH / 6.5 HRS During Trading / start date 10/01/2023

2- 09/2023 / Thomas Financial. LLC / DBA for LPL Business (entity for LPL business) / Investment Related / 200 HRS MNTH / 6.5 HRS During Trading / start date 10/01/2023

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	Sedgwick County District Court Criminal Department
Location of Court:	Sedgwick County Kansas
Docket/Case #:	2020-CR-0024400-FE
Charge Date:	12/02/2020
Charge(s) 1 of 1	
Formal Charge(s)/Description:	1) Contrary to Kansas Statutes Annotated 2018 Supp. 21-5706(a)(c)(1), Possession of Cocaine, Severity Level 5, Drug grid, Nonperson Felony, Count One 2) Contrary To Kansas Statues Annotated 2019 Supp. 21-5709(b)(2)(e)(3), Possession of Paraphernalia For Use, Class B, Nonperson Misdemeanor , Count Two 3) Contrary to Kansas Statues Annotated 8-1599, Transporting An Open Container Of Alcoholic Beverage, Unclassified Misdemeanor, Count Three
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	No plea entered until 4/19/2021 court hearing
Disposition of charge:	Reduced
Date of Amended Charge:	04/19/2021



Charge was Amended or reduced to:	Count One: 21-6203(a)(3), Disorderly Conduct, Class C, Nonperson Misdemeanor - Guilty per plea Count Two - Dismissed per plea Count Three - Dismissed per plea
Amended No of Counts:	3
Amended Charge:	Misdemeanor
Amended Plea:	Guilty
Disposition of Amended Charge:	Amended
Current Status:	Final
Status Date:	04/19/2021
Disposition Date:	04/19/2021
Sentence/Penalty:	Count One: 21-6203(a)(3), Disorderly Conduct, Class C, Nonperson Misdemeanor - Guilty per plea Count Two - Dismissed per plea Count Three - Dismissed per plea Count one - 30 days jail
Broker Statement	Mr. Thomas pled guilty on April 19, 2021, to one amended count of Disorderly Conduct, a Class C, Nonperson Misdemeanor. This is the lowest severity level for all criminal offenses in the State of Kansas. This charge does not involve alcohol, drugs, or violence. All other charges were dismissed by the District Attorney's Office. Mr. Thomas paid the fines and fees in full on April 21, 2021. The case has been terminated and there was no probation ordered.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THAT FOR SEVERAL YEARS THEY HAVE INVESTED CONSERVATIVELY AND THE FINANCIAL ADVISOR WAS AWARE THAT THEY DID NOT WANT INVESTMENTS THAT HELD A RISK FOR THEM. THE CLIENT STATES THAT ON APRIL 9, 2007 THE FINANCIAL ADVISOR ADVISED THAT THEY SHOULD INVEST IN SOMETHING OTHER THAN CDS AND RECOMMENDED OPPENHEIMER ROCHESTER NATIONAL MUNICIPALS CLASS A SHARE MUTUAL FUND. THE CLIENTS STATE THAT THEY INVESTED \$120,000 IN A SHARES, HOWEVER, CLAIM THEY THOUGHT THEY WERE BUYING C SHARES. THE CLIENTS STATE THAT THE MARKET DROPPED OVER 200 POINTS AND TRIED TO CONTACT THE FINANCIAL ADVISOR, TO BE TOLD HE WAS ON VACATION. THE CLIENTS WERE DISSATISFIED THAT THERE WAS NOT A FINANCIAL ADVISOR TO "BACKUP" THOSE ON VACATION. THE CLIENT STATES THAT THE FUND THAT THE FINANCIAL ADVISOR RECOMMENDED DECREASED IN VALUE MORE THAN ANY OF THE OTHER FUNDS. THE CLIENT STATES THAT THE FUND WAS SOLD WITHIN FOUR MONTHS OF PURCHASE AT A LOSS OF \$14,161.56. THE CLIENT ALSO STATES THAT THEY FELT C SHARES WOULD HAVE BEEN BETTER THAN A SHARES AND FEEL THE INVESTMENT WAS MISREPRESENTED.

Product Type: Mutual Fund(s)

Alleged Damages: \$14,161.56

Customer Complaint Information

Date Complaint Received: 09/11/2007

Complaint Pending? No

Status: Denied

Status Date: 09/25/2007

Settlement Amount:



**Individual Contribution
Amount:**

Broker Statement

THE FINANCIAL ADVISOR STATED THAT SHARE CLASS WAS DISCUSSED IN DETAIL WITH THE CLIENTS AT THE TIME OF PURCHASED AND HE WAS INSTRUCTED TO PURCHASE CLASS "A" SHARES. THE FINANCIAL ADVISOR STATED THAT THE CLIENTS CLEARLY UNDERSTOOD THAT "A" SHARES HAD BEEN PURCHASED AND THAT THIS WAS INTENDED TO BE A LONG TERM INVESTMENT. WHEN THE FINANCIAL ADVISOR WAS OUT OF THE OFFICE IT WAS OFFERED TO THE CLIENTS THAT THEY COULD SPEAK WITH SOMEONE IN ST. LOUIS, HOWEVER, THEY DECLINED. WHEN THE CLIENTS CONTACTED THE FINANCIAL ADVISOR REGARDING SELLING THEIR BOND FUND IN AUGUST 2007, THEY WERE OFFERED THE OPTION OF EXCHANGING WITHIN THE SAME FUND FAMILY, HOWEVER, THE CLIENTS INSTRUCTED THE FINANCIAL ADVISOR TO LIQUIDATE THE FUND. IT APPEARS AS THOUGH THE CLIENT WAS AWARE OF THE SHARE CLASS THAT WAS PURCHASED AND THAT THE BOND FUND WOULD FLUCTUATE IN RELATION TO INTEREST RATES.

End of Report



This page is intentionally left blank.