BrokerCheck Report

GEORGE LEWIS GROMBACHER

CRD# 4434410

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

GEORGE L. GROMBACHER

CRD# 4434410

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
CRD# 20804
PHOENIX, AZ
06/2016 - 10/2018

B **MML INVESTORS SERVICES, LLC**
CRD# 10409
SCOTTSDALE, AZ
01/2013 - 06/2016

B **NYLIFE SECURITIES LLC**
CRD# 5167
SCOTTSDALE, AZ
02/2011 - 12/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

https://www.adviserinfo.sec.gov

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	11/02/2011
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	08/31/2001

State Securities Law Exams

	Exam	Category	Date
B IA	Uniform Combined State Law Examination	Series 66	08/19/2013
B	Uniform Securities Agent State Law Examination	Series 63	09/04/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates		Firm Name	CRD#	Branch Location
B	06/2016 - 10/2018	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	PHOENIX, AZ
B	01/2013 - 06/2016	MML INVESTORS SERVICES, LLC	10409	SCOTTSDALE, AZ
B	02/2011 - 12/2012	NYLIFE SECURITIES LLC	5167	SCOTTSDALE, AZ
B	11/2009 - 11/2010	MML INVESTORS SERVICES, INC.	10409	NEWPORT BEACH, CA
B	09/2001 - 11/2009	NYLIFE SECURITIES LLC	5167	IRVINE, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2018 - Present	Financial Consulting Professionals	Agent	Y	Scottsdale, AZ, United States
06/2016 - Present	Arcwood Fninancial LLC	Advisory Representative	Y	Phoenix, AZ, United States
06/2016 - Present	United Planners Financial Services	Registered Representative	Y	Scottsdale, AZ, United States
03/2016 - Present	Moving Forward Advocates, LLC	Managing member	N	Scottsdale, AZ, United States
03/2016 - Present	Moving Forward Advocates, LLC	Managing Member	N	Scottsdale, AZ, United States
01/2013 - 06/2016	MASSMUTUAL LIFE INSURANCE COMPANY	AGENT	Y	SCOTTSDALE, AZ, United States
01/2013 - 06/2016	MML INVESTORS SERVICES LLC	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)FINANCIAL CONSULTING PROFESSIONALS, LLC - Partner - solicitation of 401(k) plan business - INVESTMENT RELATED - 11/01/2016 - AZ
2)MOVING FORWARD ADVOCATES LLC - No Title - This is an inactive busienss that I formed an LLC for in order to placemark the name - NOT INVESTMENT RELATED - 10/17/2017 - Scottsdale AZ
3)ARCWOOD FINANCIAL - Financial Advisor - Fee based planning - INVESTMENT RELATED - 08/09/2016 - Phoenix AZ
4)ARCWOOD FINANCIAL - financial advisor - selling fixed life, disablity and long term care insurance - INVESTMENT RELATED - 07/01/2016 - Phoenix AZ

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	WITH REGARDS TO THE PURCHASE OF A VARIABLE UNIVERSAL LIFE INSURANCE POLICY IN MARCH 2006, THE CUSTOMER ALLEGES THE RR MISREPRESENTED THE POLICY AND THAT IT WAS UNSUITABLE FOR HIM SINCE IT WAS INTENDED AS A MEANS OF SAVINGS AND INVESTMENT. THE CUSTOMER FURTHER ALLEGES THAT THE RR ALSO SOLD HIM TWO VARIABLE ANNUITIES IN APRIL 2006 WHICH HE IS UNABLE TO ROLL OVER INTO OTHER IRA'S WITHOUT PENALTIES.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	$21,993.30
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/01/2010

Complaint Pending?	No
Status:	Denied
Status Date:	04/12/2010
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	WITH REGARDS TO THE PURCHASE OF A VARIABLE UNIVERSAL LIFE INSURANCE POLICY IN MARCH 2006, THE CUSTOMER ALLEGES THE RR MISREPRESENTED THE POLICY AND THAT IT WAS UNSUITABLE FOR HIM SINCE IT WAS INTENDED AS A MEANS OF SAVINGS AND INVESTMENT. THE CUSTOMER FURTHER ALLEGES THAT THE RR ALSO SOLD HIM TWO VARIABLE ANNUITIES IN APRIL 2006 WHICH HE IS UNABLE TO ROLL OVER INTO OTHER IRA'S WITHOUT PENALTIES.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	$21,993.30
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/01/2010
Complaint Pending?	No
Status:	Denied
Status Date:	04/12/2010
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES INC.
Allegations:	WITH REGARD TO TWO VARIABLE LIFE INSURANCE POLICIES PURCHASED IN SEPTEMBER 2001 AND FEBRUARY 2002, THE CUSTOMERS ALLEGE THEY WERE TOLD THAT THE INVESTMENTS WERE "EXTREMELY SAFE AND RISK FREE." THE CUSTOMERS NOW FIND THAT THEY LOST MONEY AND REQUEST A RESOLUTION TO THE MATTER.
Product Type:	Insurance
Other Product Type(s):	VARIABLE LIFE INSURANCE
Alleged Damages:	$15,762.28

Customer Complaint Information

Date Complaint Received:	02/06/2004
Complaint Pending?	No
Status:	Denied
Status Date:	03/09/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON REVIEW OF POLICY RECORDS AND DATA, NEW YORK LIFE DID NOT FIND SUFFICIENT EVIDENCE TO SUPPORT THE CUSTOMER'S CLAIMS. NO OFFER OF COMPENSATION HAS BEEN MADE TO THE CUSTOMER.

End of Report

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