

BrokerCheck Report

JOHN ANDREW RANDOLPH

CRD# 4439148

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 7
Registration and Employment History	9 - 10
Disclosure Events	11



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOHN A. RANDOLPH

CRD# 4439148

Currently employed by and registered with the following Firm(s):

IA RBC CAPITAL MARKETS, LLC
 445 Lake Street E.
 Suite 110
 Wayzata, MN 55391
 CRD# 31194
 Registered with this firm since: 11/30/2018

B RBC CAPITAL MARKETS, LLC
 445 Lake Street E.
 Suite 110
 Wayzata, MN 55391
 CRD# 31194
 Registered with this firm since: 11/30/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 22 Self-Regulatory Organizations
- 41 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 08/2010 - 12/2018
- B UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WAYZATA, MN
 08/2010 - 12/2018
- IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 11/2003 - 08/2010

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 41 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.
NEW YORK, NY 10281**

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	11/30/2018
B	BOX Exchange LLC	General Securities Sales Supervisor	Approved	11/30/2018
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2018
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	11/30/2018
B	FINRA	General Securities Representative	Approved	11/30/2018
B	FINRA	General Securities Sales Supervisor	Approved	11/30/2018
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020

Broker Qualifications



Employment 1 of 1, continued

SRO	Category	Status	Date
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Representative	Approved	11/02/2020
B MEMX LLC	General Securities Sales Supervisor	Approved	11/02/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/02/2020
B NYSE American LLC	General Securities Representative	Approved	11/30/2018
B NYSE American LLC	General Securities Sales Supervisor	Approved	11/30/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	11/30/2018
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	11/30/2018
B NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq BX, Inc.	General Securities Representative	Approved	11/30/2018
B Nasdaq BX, Inc.	General Securities Sales Supervisor	Approved	11/30/2018
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/30/2018
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/30/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/30/2018
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	11/30/2018
B Nasdaq Stock Market	General Securities Representative	Approved	11/30/2018



Broker Qualifications

Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	11/30/2018
B New York Stock Exchange	General Securities Representative	Approved	11/30/2018
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/30/2018

U.S. State/ Territory	Category	Status	Date
B Alaska	Agent	Approved	12/17/2018
B Arizona	Agent	Approved	11/30/2018
B California	Agent	Approved	11/30/2018
B Colorado	Agent	Approved	02/04/2019
B Connecticut	Agent	Approved	11/30/2018
B Delaware	Agent	Approved	02/07/2019
B Florida	Agent	Approved	11/30/2018
B Georgia	Agent	Approved	11/30/2018
B Idaho	Agent	Approved	11/30/2018
B Illinois	Agent	Approved	12/04/2018
B Iowa	Agent	Approved	04/18/2023
B Kansas	Agent	Approved	01/12/2022
B Maine	Agent	Approved	11/30/2018
B Maryland	Agent	Approved	11/30/2018
B Massachusetts	Agent	Approved	05/12/2021
B Michigan	Agent	Approved	11/30/2018
B Minnesota	Agent	Approved	11/30/2018

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	12/03/2018
B	Missouri	Agent	Approved	12/14/2018
B	Montana	Agent	Approved	02/08/2022
B	Nebraska	Agent	Approved	11/30/2018
B	Nevada	Agent	Approved	01/09/2019
B	New Jersey	Agent	Approved	01/11/2022
B	New Mexico	Agent	Approved	01/04/2022
B	New York	Agent	Approved	11/30/2018
B	North Carolina	Agent	Approved	01/29/2021
B	North Dakota	Agent	Approved	01/17/2024
B	Ohio	Agent	Approved	08/27/2020
B	Oregon	Agent	Approved	01/13/2022
B	Pennsylvania	Agent	Approved	11/30/2018
B	Rhode Island	Agent	Approved	06/06/2024
B	South Carolina	Agent	Approved	11/30/2018
B	South Dakota	Agent	Approved	04/14/2023
B	Tennessee	Agent	Approved	01/14/2022
B	Texas	Agent	Approved	12/04/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	11/30/2018
B	Utah	Agent	Approved	10/05/2022
B	Virgin Islands	Agent	Approved	04/14/2023

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Virgin Islands	Investment Adviser Representative	Approved	04/14/2023
B	Virginia	Agent	Approved	08/03/2021
B	Washington	Agent	Approved	11/30/2018
B	West Virginia	Agent	Approved	01/20/2022
B	Wisconsin	Agent	Approved	11/30/2018
B	Wyoming	Agent	Approved	11/30/2018

Branch Office Locations

RBC CAPITAL MARKETS, LLC

445 Lake Street E.
Suite 110
Wayzata, MN 55391

RBC CAPITAL MARKETS, LLC

Independence, MN



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	03/31/2008
B General Securities Sales Supervisor - Options Module Examination	Series 9	11/14/2007

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/03/2001
B Futures Managed Funds Examination	Series 31	09/24/2001

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/12/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2010 - 12/2018	UBS FINANCIAL SERVICES INC.	8174	WAYZATA, MN
IA 08/2010 - 12/2018	UBS FINANCIAL SERVICES INC.	8174	WAYZATA, MN
IA 11/2003 - 08/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WAYZATA, MN
B 11/2003 - 08/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WAYZATA, MN
IA 05/2002 - 11/2003	ALLIANCE CAPITAL MANAGEMENT L P	108477	MINNEAPOLIS, MN
B 12/2001 - 11/2003	SANFORD C. BERNSTEIN & CO., LLC	104474	NASHVILLE, TN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	RBC Capital Markets, LLC.	Financial Advisor	Y	Minneapolis, MN, United States
12/2018 - 01/2025	City National Bank	Employee of an affiliate	Y	Minneapolis, MN, United States
08/2010 - 11/2018	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	WAYZATA, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) NAME OF ENTITY: Adirondack Mountain Reserve;
ADDRESS: 137 Ausable Rd St Hubert NY 12943;

Registration and Employment History



Other Business Activities, continued

INVESTMENT/NOT INVESTMENT RELATED;

BUSINESS DESCRIPTION: Private Club;

CAPACITY: Other/Trustee;

START DATE: 08/07/2021;

DUTIES: Board member of the 100+ year old private club;

HOURS DEVOTED PER MONTH: 01;

HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 00;

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION FROM SEPTEMBER 2007 TO JULY 2009. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Other: LOAN MANAGEMENT ACCOUNT/LIINE OF CREDIT
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/26/2010
Complaint Pending?	No
Status:	Settled
Status Date:	12/20/2010
Settlement Amount:	\$87,934.00
Individual Contribution	\$0.00

**Amount:****Firm Statement**

MERRILL LYNCH SETTLED THIS COMPLAINT TO AVOID THE COST ASSOCIATED WITH AN ONGOING DISPUTE.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations:

THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION FROM SEPTEMBER 2007 TO JULY 2009. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type:

Other: LOAN MANAGEMENT ACCOUNT/LIINE OF CREDIT

Alleged Damages:

\$0.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

10/26/2010

Complaint Pending?

No

Status:

Settled

Status Date:

12/20/2010

Settlement Amount:

\$87,934.00

Individual Contribution Amount:

\$0.00

Broker Statement

MERRILL LYNCH SETTLED THIS COMPLAINT TO AVOID COSTS ASSOCIATED WITH AN ONGOING DISPUTE.
I WAS NOT THE FINANCIAL ADVISOR TO THIS CLIENT AT THE TIME OF THIS COMPLAINT. DUE TO THE FACT THAT I ONLY WORKED WITH THIS CLIENT FOR THE FIRST 6 MONTHS OF THE 2+ YEARS THAT THE CLIENT WAS AT MERRILL LYNCH, I CAN ONLY SPEAK TO THE WORK I DID WITH THE CLIENT IN THAT TIME. THE CLIENT, THEIR CPA, AND I WORKED TOGETHER TO DEVELOP AND EXECUTE A PLAN THAT WOULD MEET THE CLIENTS OBJECTIVES FOR ASSET AND LIABILITY MANAGEMENT. THE CLIENT WAS



AWARE OF, AND AGREEABLE TO ALL ASPECTS OF THE PLAN.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services, Inc.

Allegations: Time Frame: July 9, 2018

Allegations: Firm received notification of client's incapacity in December 2017. In July 2018, Client's son and holder of power of attorney provided consent to respond to allegations made by the Client's other son (third party individual) concerning alleged breaches of fiduciary duty and unsuitable recommendations in connection with transactions effected prior to December 2017, resulting in a "capital gains tax impact" and other "inheritance impact(s)".

Product Type: Other: Hedge Funds

Alleged Damages: \$2,200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/25/2018

Complaint Pending? No

Status: Denied

Status Date: 09/18/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement This complaint was filed by my client's son, who is a registered financial advisor. The allegations are baseless, false and completely without merit. There has been



no adverse impact to the client's estate or capital gains over the life of my relationship with the father, my client. Before his other son took over POA on the account, my client (father) never expressed any dissatisfaction with my service of his account.

End of Report



This page is intentionally left blank.