

BrokerCheck Report

MICHAEL T MARCOM

CRD# 4458536

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

MICHAEL T. MARCOM

CRD# 4458536

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **NEXT FINANCIAL GROUP, INC.**
CRD# 46214
GEORGETOWN, TX
01/2009 - 08/2018
- B** **INVESTMENT PROFESSIONALS, INC.**
CRD# 30184
WACO, TX
04/2005 - 01/2009
- B** **EDWARD JONES**
CRD# 250
ST. LOUIS, MO
12/2001 - 04/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	08/31/2018
B General Securities Representative Examination	Series 7	12/03/2001

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/23/2007
B Uniform Securities Agent State Law Examination	Series 63	12/06/2001

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 01/2009 - 08/2018	NEXT FINANCIAL GROUP, INC.	46214	GEORGETOWN, TX
B 04/2005 - 01/2009	INVESTMENT PROFESSIONALS, INC.	30184	WACO, TX
B 12/2001 - 04/2005	EDWARD JONES	250	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	NEXT FINANCIAL GROUP, INC	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) STRATEGIC WEALTH SOLUTIONS

POSITION: owner NATURE: DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 01/30/2009

ADDRESS: 349 Cimarron Hill Trail East, Georgetown TX 78628

DESCRIPTION: Provide investment services to clients

2) MTM SQUARED

POSITION: owner NATURE: Building Space rental INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 01/30/2009

ADDRESS: 349 Cimarron Hill Trail East, Georgetown TX 78628

DESCRIPTION: Provide an office for myself and possibly other NEXT representatives

3) STATEGIC WEALTH SOLUTIONS

POSITION: owner NATURE: Life insurance; Fixed Annunities INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING

Registration and Employment History



Other Business Activities, continued

HOURS: 1 START DATE: 02/01/2002

ADDRESS: 349 Cimarron Hill Trail East, Georgetown TX 78628

DESCRIPTION: Sale and service of insurance products



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTMENT PROFESSIONALS, INC.
Allegations:	THE CLIENT(S) ALLEGES THAT FROM 2005 TO 2009, THE REPRESENTATIVE MADE UNAUTHORIZED TRADES, EXCESSIVE TRADES AND UNSUITABLE INVESTMENT RECOMMENDATIONS.
Product Type:	Options Other: REVERSE CONVERTIBLE SECURITIES
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05474
Filing date of arbitration/CFTC reparation or civil litigation:	11/05/2009

Customer Complaint Information



Date Complaint Received: 11/30/2009
Complaint Pending? No
Status: Settled
Status Date: 01/04/2011
Settlement Amount: \$25,500.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05474
Date Notice/Process Served: 11/30/2009
Arbitration Pending? No
Disposition: Settled
Disposition Date: 01/04/2011
Monetary Compensation Amount: \$25,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: INVESTMENT PROFESSIONALS, INC.

Allegations: THE CLIENT(S) ALLEGES THAT FROM 2005 TO 2009, THE REPRESENTATIVE MADE UNAUTHORIZED TRADES, EXCESSIVE TRADES AND UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Options
 Other: REVERSE CONVERTIBLE SECURITIES

Alleged Damages: \$500,000.00

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 08/16/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 11/30/2010

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 09-05474

Date Notice/Process Served: 11/30/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/05/2011

**Monetary Compensation
Amount:** \$25,500.00

**Individual Contribution
Amount:** \$0.00

Disclosure 2 of 3

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** INVESTMENT PROFESSIONALS, INC.

Allegations: CLAIM IS BASED ON SUITABILITY OF A STRATEGY TO INVEST CLAIMANT'S FUNDS IN REVERSE CONVERTIBLE BONDS IN THE SUMMER OF 2007.



Product Type: Other: REVERSE CONVERTIBLE BONDS

Alleged Damages: \$144,755.18

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/17/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/10/2010

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA

Docket/Case #: 10-03458

Date Notice/Process Served: 08/10/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/14/2011

**Monetary Compensation
Amount:** \$75,000.00

**Individual Contribution
Amount:** \$5,000.00

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: INVESTMENT PROFESSIONALS INC

Allegations: CUSTOMER ALLEGES REPRESENTATIVE RECOMMENDED UNSUITABLE INVESTMENT; RECOMMENDING 60% OF RETIREMENT FUNDS IN REVERSE CONVERTIBLE BONDS.

Product Type: Other: REVERSE CONVERTIBLE BOND

Alleged Damages: \$144,755.18

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/13/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/10/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-03458

Date Notice/Process Served: 08/10/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/14/2011

Monetary Compensation Amount: \$75,000.00



Individual Contribution Amount: \$5,000.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INVESTMENT PROFESSIONALS, INC.

Allegations: THE CLIENT ALLEGES THAT FROM JULY 2007 TO JANUARY 2009, THE REPRESENTATIVE MADE UNAUTHORIZED TRADES, EXCESSIVE TRADES AND UNSUITABLE INVESTMENT RECOMMENTATIONS.

Product Type: Other: REVERSE CONVERTIBLE SECURITIES

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05474

Filing date of arbitration/CFTC reparation or civil litigation: 11/05/2009

Customer Complaint Information

Date Complaint Received: 11/30/2009

Complaint Pending? No

Status: Settled

Status Date: 01/04/2011

Settlement Amount: \$40,500.00

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05474

Date Notice/Process Served: 11/30/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/04/2011

Monetary Compensation Amount: \$40,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INVESTMENT PROFESSIONALS INC

Allegations: THE CLIENT ALLEGES THAT FROM JULY 2007 TO JANUARY 2009, THE REPRESENTATIVE MADE UNAUTHORIZED TRADES, EXCESSIVE TRADES AND UNSUITABLE INVESTMENT RECOMMENTATIONS.

Product Type: Other: REVERSE CONVERTIBLE SECURITIES

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/20/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 11/30/2009

Settlement Amount:



Individual Contribution

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-05474

Date Notice/Process Served: 11/30/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/05/2011

Monetary Compensation Amount: \$40,500.00

Individual Contribution Amount: \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTMENT PROFESSIONALS INC
Allegations:	CLIENT ALLEGES INAPPROPRIATE AND RISKY INVESTMENTS FOR SOMEONE OF HIS AGE AND RISK TOLERANCE.
Product Type:	Other: REVERSE CONVERTIBLE BONDS AND ETFS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT DID NOT INDICATE AN AMOUNT BUT THE FIRM MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE MORE THAN \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/20/2009
Complaint Pending?	No
Status:	Denied
Status Date:	04/04/2009
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint: INVESTMENT PROFESSIONALS INC

Allegations: CLIENT ALLEGES INAPPROPRIATE AND RISKY INVESTMENTS FOR SOMEONE OF HIS AGE AND RISK TOLERANCE.

Product Type: Other: CONVERTIBLE BONDS AND ETFS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): CLIENT DID NOT INDICATE AN AMOUNT BUT THE FIRM MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE MORE THAN \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/20/2009

Complaint Pending? No

Status: Denied

Status Date: 04/04/2009

Settlement Amount:

Individual Contribution Amount:

End of Report



This page is intentionally left blank.