

BrokerCheck Report

JOSEPH NEIL TROTTA

CRD# 449594

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**JOSEPH N. TROTTA**

CRD# 449594

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 725 N HWY A1A STE E207
 JUPITER, FL 33477
 CRD# 6413
 Registered with this firm since: 05/30/2006

B LPL FINANCIAL LLC
 725 N HWY A1A STE E207
 JUPITER, FL 33477
 CRD# 6413
 Registered with this firm since: 04/28/2006

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 19 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA RAYMOND JAMES FINANCIAL SERVICES**
 CRD# 6694
 ST. PETERSBURG, FL
 03/1992 - 05/2006
- B RAYMOND JAMES FINANCIAL SERVICES, INC.**
 CRD# 6694
 MAITLAND, FL
 03/1992 - 05/2006
- B IFG NETWORK SECURITIES, INC.**
 CRD# 19948
 ATLANTA, GA
 12/1990 - 12/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 19 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	04/28/2006
B	FINRA	General Securities Representative	Approved	04/28/2006

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/13/2023
B	Colorado	Agent	Approved	08/17/2006
B	Connecticut	Agent	Approved	08/07/2023
B	Delaware	Agent	Approved	05/05/2006
B	Florida	Agent	Approved	04/28/2006
IA	Florida	Investment Adviser Representative	Approved	05/30/2006
B	Georgia	Agent	Approved	05/04/2006
B	Kentucky	Agent	Approved	01/24/2018
B	Massachusetts	Agent	Approved	05/10/2006
B	Mississippi	Agent	Approved	11/18/2008
B	New Hampshire	Agent	Approved	06/07/2006



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	04/28/2006
B	New Mexico	Agent	Approved	08/25/2009
B	New York	Agent	Approved	04/28/2006
B	Ohio	Agent	Approved	02/24/2021
B	Pennsylvania	Agent	Approved	04/28/2006
B	South Carolina	Agent	Approved	09/09/2009
B	Texas	Agent	Approved	05/31/2007
IA	Texas	Investment Adviser Representative	Restricted Approval	02/06/2013
B	Virginia	Agent	Approved	04/28/2006
B	Washington	Agent	Approved	02/27/2014

Branch Office Locations

LPL FINANCIAL LLC
725 N HWY A1A STE E207
JUPITER, FL 33477

LPL FINANCIAL LLC
HOBE SOUND, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/28/1985

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	03/30/1974

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/27/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/1992 - 05/2006	RAYMOND JAMES FINANCIAL SERVICES	6694	MAITLAND, FL
B 03/1992 - 05/2006	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	MAITLAND, FL
B 12/1990 - 12/1991	IFG NETWORK SECURITIES, INC.	19948	ATLANTA, GA
B 03/1986 - 11/1990	INVESTORS ASSET MANAGEMENT, INC.	7968	
B 04/1974 - 08/1986	JOHN HANCOCK DISTRIBUTORS, INC.	468	
B 06/1985 - 07/1986	MANEQUITY, INC.	5249	
B 06/1983 - 03/1986	FIRST PARK EQUITIES, INC.	5269	
B 04/1982 - 11/1983	ST. PAUL INVESTORS, INC.	421	
B 04/1974 - 11/1981	JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY	5181	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2006 - Present	LINSCO PRIVATE LEDGER	REGISTERED REP	Y	JUPITER, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. OUTSIDE FIXED INSURNACE - 4/28/06
2. 04/28/06 - OCEANVIEW MANAGEMENT LLC

Registration and Employment History



Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF N.H. SEC. DEPT.
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	04/01/1980
Docket/Case Number:	UNKNOWN
Employing firm when activity occurred which led to the regulatory action:	STUART MYERS & COMPANY
Product Type:	No Product
Other Product Type(s):	
Allegations:	NONE
Current Status:	Final
Resolution:	Decision
Resolution Date:	04/01/1980
Sanctions Ordered:	Suspension



Other Sanctions Ordered:

Sanction Details:

NO ACTION

Broker Statement

IN APRIL 80 LICENSE SUSPENDED ALONG WITH 150
OTHERS DUE TO INVESTIGATION OF STUART MYERS & COMPANY
MANCHESTER, N.H. A REAL ESTATE SYNDICATOR. I REQUESTED A
HEARING FROM THE N.H. STATE SECURITIES DEPARTMENT AND
APPROXIMATELY TWO WEEKS LATER I HAD MY LICENSE REINSTATED.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Customers alleged that income benefit rider of variable annuity issued in November 2006 was misrepresented, and sought restoration of income payments.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	unspecified but reasonably believed to be over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/11/2021
Complaint Pending?	No
Status:	Settled
Status Date:	03/31/2021
Settlement Amount:	\$108,115.00
Individual Contribution Amount:	\$15,000.00
Broker Statement	This complaint resulted from an error concerning the amount of income that was permitted under the terms of the variable annuity, and what the effect of excess withdrawals would be on the income base of the variable annuity. There was no intent to mislead the customers or to misrepresent the terms of the variable annuity.



Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC
Allegations:	CLIENT ALLEGES EXCESSIVE TRADING, SUITABILITY AND FORGERY. INCIDENT DATES: JUNE 1995 - APRIL 2002.
Product Type:	Other
Other Product Type(s):	ANNUITY
Alleged Damages:	\$368,487.00

Customer Complaint Information

Date Complaint Received:	03/28/2005
Complaint Pending?	No
Status:	Settled
Status Date:	06/22/2005
Settlement Amount:	\$15,037.27
Individual Contribution Amount:	\$15,037.27

Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC
Allegations:	CLIENT ALLEGES EXCESSIVE TRADING, SUITABILITY AND FORGERY.
Product Type:	Other
Other Product Type(s):	ANNUITY
Alleged Damages:	\$170,108.00

Customer Complaint Information

Date Complaint Received:	03/28/2005
Complaint Pending?	No



Status:	Settled
Status Date:	07/27/2005
Settlement Amount:	\$24,653.27
Individual Contribution Amount:	\$24,653.27
Broker Statement	AMOUNT REFLECTED UNDER INDIVIDUAL CONTRIBUTION IS AMOUNT THE FA IS REQUIRED TO PAY PURSUANT TO CONTRACT SIGNED BY INDIVIDUAL.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	The client alleges his advisor misrepresented the effects of withdrawals on his annuity's guaranteed minimum income benefit causing the client to nearly exhaust his annuity account value and decreasing the client's lifetime income payment.
Product Type:	Annuity-Variable
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2024
Complaint Pending?	No
Status:	Denied
Status Date:	09/30/2024
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.



Allegations: CLIENT CLAIMED MR. TROTTA MISREPRESENTED MUTUAL FUND COMMISSIONS.

AFTER REVIEW BY LEGAL COUNCIL IT WAS DETERMINED THAT THE MUTUAL FUND CLASS THAT WAS RECOMMENDED WAS THE APPROPRIATE CHOICE. REGARDING CUSTOMER NOT HAVING TO PAY COMMISSIONS, IT WAS PROVEN VERY CLEARLY THAT HE WAS MADE AWARE OF THE COST OF ALL TRANSACTIONS.

Product Type: Mutual Fund(s)

Alleged Damages: \$10,123.00

Customer Complaint Information

Date Complaint Received: 02/17/2000

Complaint Pending? No

Status: Denied

Status Date: 03/24/2000

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS CLAIM WAS DENIED.

End of Report



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