

BrokerCheck Report

ROBERT LANE DAHSE

CRD# 4511017

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROBERT L. DAHSE**

CRD# 4511017

Currently employed by and registered with the following Firm(s):

IA ISC ADVISORS, INC.
 589 North FM 1626, Suite 301
 Buda, TX 78610
 CRD# 166586
 Registered with this firm since: 04/22/2013

B INSTITUTIONAL SECURITIES CORPORATION
 589 North FM 1626, Suite 301
 Buda, TX 78610
 CRD# 20291
 Registered with this firm since: 09/07/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA INSTITUTIONAL SECURITIES CORPORATION
 CRD# 20291
 DALLAS, TX
 11/2012 - 12/2013

IA PLANMEMBER SECURITIES CORPORATION
 CRD# 11869
 CARPINTERIA, CA
 07/2005 - 10/2011

B PLANMEMBER SECURITIES CORPORATION
 CRD# 11869
 KYLE, TX
 03/2002 - 07/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 2

Firm Name: **INSTITUTIONAL SECURITIES CORPORATION**

Main Office Address: **3500 OAK LAWN AVE
SUITE 400
DALLAS, TX 75219**

Firm CRD#: **20291**

SRO	Category	Status	Date
B FINRA	Invest. Co and Variable Contracts	Approved	09/07/2012

U.S. State/ Territory	Category	Status	Date
B Texas	Agent	Approved	10/08/2012

Branch Office Locations

INSTITUTIONAL SECURITIES CORPORATION

589 North FM 1626, Suite 301
Buda, TX 78610

Employment 2 of 2

Firm Name: **ISC ADVISORS, INC.**

Main Office Address: **3500 OAK LAWN AVE
STE 400
DALLAS, TX 75219**

Firm CRD#: **166586**

Broker Qualifications



Employment 2 of 2, continued

U.S. State/ Territory		Category	Status	Date
IA	Texas	Investment Adviser Representative	Approved	04/22/2013

Branch Office Locations

3500 OAK LAWN AVE
STE 400
DALLAS, TX 75219

589 North FM 1626, Suite 301
Buda, TX 78610



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/20/2002

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	07/09/2005
B Uniform Securities Agent State Law Examination	Series 63	03/22/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2012 - 12/2013	INSTITUTIONAL SECURITIES CORPORATION	20291	DALLAS, TX
IA 07/2005 - 10/2011	PLANMEMBER SECURITIES CORPORATION	11869	KYLE, TX
B 03/2002 - 07/2011	PLANMEMBER SECURITIES CORPORATION	11869	KYLE, TX

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	Dahse Financial Group	Owner	Y	Kyle, TX, United States
04/2013 - Present	ISC Advisors, Inc.	Investment Advisor Representative	Y	Dallas, TX, United States
08/2012 - Present	INSTITUTIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	DALLAS, TX, United States
10/2009 - 11/2018	TEAM FINANCIAL GROUP	PARTNER	Y	KYLE, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Refereeing youth soccer matches, not investment related, located at 316 Primrose Dr, Kyle, TX 78640, position/title is referee, start date 9/1/2023, 10 hours per month, non during business hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/03/2012
Docket/Case Number:	2010023612306
Employing firm when activity occurred which led to the regulatory action:	PLANMEMBER SECURITIES, INC.
Product Type:	Other: LIFE SETTLEMENT POLICIES
Allegations:	FINRA RULE 2010, NASD RULES 2110, 3040 - ROBERT DAHSE ENTERED INTO AGREEMENTS TO SELL LIFE SETTLEMENT PRODUCTS FOR COMPENSATION WITHOUT PROVIDING NOTICE TO HIS MEMBER FIRM OR REQUESTING PERMISSION FROM HIS FIRM. DAHSE DID NOT SELL THE PRODUCTS OR DISTRIBUTE LITERATURE TO HIS CLIENTS BUT REFERRED HIS CLIENTS TO OTHER AGENTS TO RECEIVE COMPENSATION IN THE FORM OF REFERRAL FEES. DAHSE RECEIVED A TOTAL OF \$10,798 IN REFERRAL FEES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/03/2012

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	30 DAYS
Start Date:	05/07/2012
End Date:	06/05/2012

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 05/04/2012

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, DAHSE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 30 DAYS. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM MAY 7, 2012 THROUGH JUNE 5, 2012.

Reporting Source: Firm

Regulatory Action Initiated By: FINANCIAL INDUSTRY REGULATORY AUTHORITY

Sanction(s) Sought: Other: N/A

Date Initiated: 05/03/2012

Docket/Case Number: 2010023612306

Employing firm when activity occurred which led to the regulatory action: PLANMEMBER SECURITIES CORPORATION

Product Type: Other: LIFE SETTLEMENT POLICIES

Allegations: FINRA RULE 2010, NASD RULES 2110, 3040 - ROBERT DAHSE ENTERED



INTO AGREEMENTS TO SELL LIFE SETTLEMENT PRODUCTS FOR COMPENSATION WITHOUT PROVIDING NOTICE TO HIS MEMBER FIRM OR REQUESTING PERMISSION FROM HIS FIRM. MR. DAHSE DID NOT SELL THE PRODUCTS OR DISTRIBUTE LITERATURE TO HIS CLIENTS, BUT REFERRED HIS CLIENTS TO OTHER AGENTS TO RECEIVE COMPENSATION IN THE FORM OF REFERRAL FEES. MR. DAHSE RECEIVED A TOTAL OF \$10,798 IN REFERRAL FEES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/03/2012

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	30 DAYS
Start Date:	05/07/2012
End Date:	06/05/2012

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:** 05/07/2012**Docket/Case Number:** 2010023612306**Employing firm when activity occurred which led to the regulatory action:** PLAN MEMBER**Product Type:** Other: PRIVATE SECURITIES TRANSACTION**Allegations:** PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS BY RECEIVING COMMISSIONS (REFERRAL FEES) FRO THE SALE OF A PRODUCT BY AGENS WITH HIS GROUP WITHOUT OBTAINING PERMISSION FROM HIS MEMBER FIRM**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/03/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	30 CALENDAR DAYS
Start Date:	05/07/2012
End Date:	06/05/2012
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	PAID IN ONE PAYMENT OF \$10,000 ON 4/19/2012
Is Payment Plan Current:	Yes
Date Paid by individual:	04/19/2012
Was any portion of penalty waived?	No
Amount Waived:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: PLANMEMBER SECURITIES CORPORATION

Termination Type: Permitted to Resign

Termination Date: 07/22/2011

Allegations: POTENTIAL VIOLATIONS OF FINRA RULE 3040, AND SEVERAL OTHER FINRA RULES RELATING TO THE SALE OF SECURITIES

Product Type: Other: NATIONAL LIFE SETTLEMENT PRODUCT(S)

Reporting Source: Broker

Employer Name: PLAN MEMBER SECURITIES CORPORATION

Termination Type: Permitted to Resign

Termination Date: 07/22/2011

Allegations: VOLUNTARILY RESIGNED PENDING THE OUTCOME OF THE INVESTIGATION OF POTENTIAL VIOLATIONS OF FINRA RULE 3040 AND RULES RELATED TO THE SALE OF SECURITIES ENGAGING IN PRIVATE SECURITIES TRANSACTION WITHOUT FIRM GAINING PERMISSION FROM MEMBER FIRM. 5/11/12 U-5 WAS AMENDED TO PERMITTED TO RESIGN DUE THE AWC.

Product Type: Other: PRIVATE SECURITIES TRANSACTION

End of Report



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