

BrokerCheck Report

JASON JAMES MURPHY

CRD# 4521914

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JASON J. MURPHY

CRD# 4521914

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 20 HUDSON STREET
 OXFORD, MI 48371
 CRD# 6413
 Registered with this firm since: 06/03/2016

B LPL FINANCIAL LLC
 20 HUDSON STREET
 OXFORD, MI 48371
 CRD# 6413
 Registered with this firm since: 06/01/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA J.P. MORGAN SECURITIES LLC**
 CRD# 79
 NEW YORK, NY
 10/2012 - 06/2016
- B J.P. MORGAN SECURITIES LLC**
 CRD# 79
 SHELBY TOWNSHIP, MI
 10/2012 - 06/2016
- IA CHASE INVESTMENT SERVICES CORP.**
 CRD# 25574
 NEW YORK, NY
 07/2012 - 10/2012

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2016

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	04/13/2022
B	Florida	Agent	Approved	06/01/2016
B	Indiana	Agent	Approved	08/22/2022
B	Massachusetts	Agent	Approved	01/13/2017
B	Michigan	Agent	Approved	06/01/2016
IA	Michigan	Investment Adviser Representative	Approved	06/03/2016
B	Ohio	Agent	Approved	03/28/2023
B	Oregon	Agent	Approved	11/17/2021
B	Washington	Agent	Approved	04/23/2019
B	Wisconsin	Agent	Approved	06/01/2016

Branch Office Locations

LPL FINANCIAL LLC

Broker Qualifications



Employment 1 of 1, continued

20 HUDSON STREET
OXFORD, MI 48371

LPL FINANCIAL LLC

6300 22 MILE RD SUITE 4
SHELBY TWP, MI 48317



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/04/2002

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/09/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2012 - 06/2016	J.P. MORGAN SECURITIES LLC	79	SHELBY TOWNSHIP, MI
IA 10/2012 - 06/2016	J.P. MORGAN SECURITIES LLC	79	SHELBY TOWNSHIP, MI
IA 07/2012 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	SHELBY TOWNSHIP, MI
B 07/2012 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	SHELBY TOWNSHIP, MI
IA 01/2008 - 07/2012	CCO INVESTMENT SERVICES CORP.	39550	STERLING HEIGHTS, MI
B 12/2005 - 07/2012	CCO INVESTMENT SERVICES CORP.	39550	STERLING HEIGHTS, MI
IA 11/2006 - 12/2007	CCO INVESTMENT SERVICES CORP.	39550	STERLING HEIGHTS, MI
B 06/2002 - 12/2005	CHARTER ONE SECURITIES, INC.	13373	CLEVELAND, OH

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2016 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	SHELBY TWP, MI, United States
06/2016 - 12/2020	SHIELD FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	SHELBY TWP, MI, United States
10/2012 - 05/2016	J.P. MORGAN SECURITIES LLC	Mass Transfer	Y	SHELBY TOWNSHIP, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.



Registration and Employment History

Other Business Activities, continued

1. 3/26/2019 - Exclusive Insurance Brokerage - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 03/25/2019 - 4 Hours Per Month/2 Hours During Securities Trading - Fixed insurance and LTC.
 2. 11/5/2019 - Capstone Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 11/01/2019.
 3. 11/11/2019 - KJBC - Investment Related - 20 HUDSON STREET - Real Estate Rental - Started 11/01/2019 - 2 Hours Per Month/0 Hours During Securities Trading.
 4. 11/13/2019 - Capstone Wealth Management - DBA: cwmadvisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 11/08/2019 - 1 Hour Per Month During Securities Trading.
 5. 1/27/2023 - True Choice Financial Group - Investment Related - 20 HUDSON STREET Oxford Mi 483715746, 24 Mile Road Shelby Township MI 48316 - Non-Variable Insurance - Start Date - 10/11/2022 - 4 Hours Per Month/2 Hours During Securities Trading
 6. 06/09/2025 - ClearView Wealth Management - Investment Related - DBA for LPL Business (entity for LPL business) - At Reported Business Location(s) - Start Date:06/02/2025 - 40 Hours Per Month/40 Hours During Securities Trading
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CHARTER ONE INVESTMENT SERVICES; CCO INVESTMENT SERVICES CORP.
Allegations:	PLAINTIFFS ALLEGE THAT ADVISOR RECOMMENDED AN UNSUITABLE VARIABLE LIFE INSURANCE POLICY AND MISREPRESENTED THE TERMS AND BENEFITS OF THE POLICY. ACTIVITY PERIOD: 6/29/07 TO 6/3/19.
Product Type:	Other: VARIABLE LIFE INSURANCE POLICY
Alleged Damages:	\$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-0067
Date Notice/Process Served:	03/09/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/07/2021
Monetary Compensation Amount:	\$150,000.00
Individual Contribution	\$25,000.00



Amount:

Civil Litigation Information

Type of Court:	State Court
Name of Court:	CIRCUIT COURT FOR THE COUNTY OF MACOMB, STATE OF MICHIGAN
Location of Court:	MACOMB, MI
Docket/Case #:	2019 1956 BC
Date Notice/Process Served:	06/03/2019
Litigation Pending?	No
Disposition:	Other: CLAIM WAS REFILED IN ARBITRATION
Disposition Date:	03/09/2020
Firm Statement	REGISTERED REPRESENTATIVE ADAMANTLY DENIES ALL OF THE ALLEGATIONS AND WILL DEFEND THE TRANSACTIONS. RECOMMENDATION WAS SUITABLE IN CONSIDERATION OF THE CLIENT'S INVESTMENT OBJECTIVES AND TAX SITUATION AT THE TIME OF THE INVESTMENT IN 2007 AND NO MISREPRESENTATIONS OF ANY KIND WERE MADE. REGISTRANT STOPPED WORKING WITH CLIENT IN 2012 AND COMPLAINT WASN'T FILED UNTIL 2019. Case was settled for Business judgment reason and to avoid the costs of moving forward with litigation.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CHARTER ONE INVESTMENT SERVICES; CCO INVESTMENT SERVICES CORP.
Allegations:	PLAINTIFFS ALLEGE THAT ADVISOR RECOMMENDED AN UNSUITABLE VARIABLE LIFE INSURANCE POLICY AND MISREPRESENTED THE TERMS AND BENEFITS OF THE POLICY. ACTIVITY PERIOD: 6/29/07 TO 6/3/19.
Product Type:	Other: VARIABLE LIFE INSURANCE POLICY
Alleged Damages:	\$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-00677



Date Notice/Process Served: 03/09/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/2021

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$25,000.00

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT FOR THE COUNTY OF MACOMB, STATE OF MICHIGAN

Location of Court: MACOMB, MI

Docket/Case #: 2019 1956 BC

Date Notice/Process Served: 06/03/2019

Litigation Pending? No

Disposition: Other: CLAIM WAS REFILED IN ARBITRATION

Disposition Date: 03/09/2020

Broker Statement

REGISTERED REPRESENTATIVE ADAMANTLY DENIES ALL OF THE ALLEGATIONS WRONGDOING. RECOMMENDATION TO PURCHASE LIFE INSURANCE WAS SUITABLE AND APPROPRIATE IN LIGHT OF CLIENT'S INVESTMENT OBJECTIVES, RISK TOLERANCE AND POTENTIAL ESTATE TAX EXPOSURE. NO MISREPRESENTATIONS WERE MADE AT ANY TIME. REGISTERED REPRESENTATIVE STOPPED WORKING WITH CLIENT IN 2012 AND COMPLAINT WASN'T FILED UNTIL 2019. CASE WAS SETTLED FOR BUSINESS JUDGMENT REASONS AND TO AVOID THE COSTS OF MOVING FORWARD WITH LITIGATION.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CCO INVESTMENT SERVICES CORP.
Allegations:	CLIENT ALLEGES THAT MR. MURPHY DID NOT COMMUNICATE WITH HIM ENOUGH REGARDING ALTERNATIVE INVESTMENT STRATEGIES FOR MANAGED ACCOUNTS CLIENT HELD FROM JUNE 2008 THROUGH NOVEMBER 2010. CLIENT FEELS THAT HE SHOULD BE REIMBURSED MANAGEMENT FEES THAT HE INCURRED.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	\$13,432.60
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/07/2010
Complaint Pending?	No
Status:	Denied
Status Date:	01/25/2011
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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