

BrokerCheck Report

JOHN FRANK DONOSO

CRD# 4533488

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

JOHN F. DONOSO

CRD# 4533488

Currently employed by and registered with the following Firm(s):

IA NFSG CORPORATION
 ELIZABETH, NJ
 CRD# 130814
 Registered with this firm since: 10/18/2021

B NEWBRIDGE SECURITIES CORPORATION
 1200 NORTH FEDERAL HIGHWAY
 SUITE 400
 BOCA RATON, FL 33432
 CRD# 104065
 Registered with this firm since: 10/15/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 5 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B CETERA ADVISORS LLC**
 CRD# 10299
 ELIZABETH, NJ
 04/2013 - 10/2021
- IA CETERA ADVISORS LLC**
 CRD# 10299
 GREENWOOD VILLAGE, IL
 04/2013 - 10/2021
- IA GILFORD FINANCIAL CORP.**
 CRD# 126593
 NEW YORK, NY
 01/2012 - 04/2013

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 5 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432**

Firm CRD#: **104065**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/15/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	10/15/2021

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	03/15/2022
B	Florida	Agent	Approved	11/08/2021
B	New Jersey	Agent	Approved	10/15/2021
B	New York	Agent	Approved	11/08/2021

Branch Office Locations

NEWBRIDGE SECURITIES CORPORATION
1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

Employment 2 of 2

Firm Name: **NFSG CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY**



Broker Qualifications

Employment 2 of 2, continued

SUITE 400
BOCA RATON, FL 33432
Firm CRD#: 130814

U.S. State/ Territory	Category	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	10/18/2021
IA Texas	Investment Adviser Representative	Restricted Approval	11/09/2021

Branch Office Locations

1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

ELIZABETH, NJ



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/01/2002

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/24/2003
B Uniform Securities Agent State Law Examination	Series 63	09/23/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2013 - 10/2021	CETERA ADVISORS LLC	10299	ELIZABETH, NJ
IA 04/2013 - 10/2021	CETERA ADVISORS LLC	10299	ELIZABETH, NJ
IA 01/2012 - 04/2013	GILFORD FINANCIAL CORP.	126593	NEW YORK, NY
B 01/2012 - 04/2013	GILFORD SECURITIES INCORPORATED	8076	NEW YORK, NY
B 04/2007 - 02/2012	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY
IA 04/2007 - 02/2012	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY
B 04/2005 - 12/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
IA 03/2005 - 12/2005	WACHOVIA SECURITIES, LLC	19616	ELIZABETH, NJ
IA 01/2004 - 07/2004	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	SHORT HILLS, NJ
B 09/2003 - 07/2004	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 08/2002 - 06/2003	FAHNESTOCK & CO. INC.	249	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2021 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	ELIZABETH, NJ, United States
10/2021 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	ELIZBETH, NJ, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2013 - 10/2021	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE/INVESTMENT ADVISOR REPRESENTATIVE	Y	DENVER, CO, United States
06/2017 - 09/2018	ENTERPRISE COMMUNICATIONS CONSULTANT	TELECOMMUNICATIONS CONSTRUCTION	N	JERSEY CITY, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES; INVESTMENT RELATED: YES; ADDRESS: SAME AS REGISTERED LOCATION; NATURE OF BUSINESS: FIXED INSURANCE; START DATE: 04/2013; APX NUMBER OF HOURS PER WEEK: 4; APX NUMBER OF HOURS DURING TRADING HOURS: 4; POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT; BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG TERM CARE.

(2) JOHN DONOSO - ELIZABETH, NJ - SOLE PROP - CONSULTANT 03/2023 - PROFESSIONAL REFERRALS, INTRODUCTIONS AND SOURCING DEALS TO BUYERSIDE OF COMMERCIAL INDUSTRIAL REAL ESTATE CONCERNS. GETTING INTERESTED PARTIES TOGETHER TO CLOSE ON REAL ESTATE DEALS. - SOURCING DEALS FOR BUYER SIDE ONLY. ACTIVITY ONGOING - FINDERS FEES TBD

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISORS LLC
Allegations:	Claimant alleges that their registered representative recommended unsuitable investments.
Product Type:	Real Estate Security
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02632
Filing date of arbitration/CFTC reparation or civil litigation:	10/18/2021

Customer Complaint Information

Date Complaint Received:	11/09/2021
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Complaint Pending? No

Status: Settled

Status Date: 07/15/2022

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CETERA ADVISORS LLC

Allegations: CLAIMANT ALLEGES THAT THEIR REGISTERED REPRESENTATIVE RECOMMENDED UNSUITABLE INVESTMENTS

Product Type: Real Estate Security

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02632

Filing date of arbitration/CFTC reparation or civil litigation: 10/18/2021

Customer Complaint Information

Date Complaint Received: 12/09/2021

Complaint Pending? No

Status: Settled

Status Date: 07/15/2022

Settlement Amount: \$90,000.00



Individual Contribution Amount: \$0.00

Broker Statement This investment was suitable when recommended. Unfortunately, the hospitality industry was decimated during COVID 19. This was a hotel portfolio.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GILFORD SECURITIES INCORPORATED
Allegations:	DURING THE PERIOD OF 1/31/2012 THROUGH 2/24/2012 THE CLIENT ALLEGED UNAUTHORIZED TRANSFER OF HIS BROKERAGE ACCOUNT TO THE REPRESENTATIVE'S NEW FIRM, GILFORD SECURITIES. ON 2/24/2012 THE CLIENT CAME INTO GILFORD'S OFFICE AND CONFIRMED THE TRANSFER OF HIS BROKERAGE ACCOUNT FROM JP MORGAN TO GILFORD WAS INFACIT AUTHORIZED.
Product Type:	Other: ACCOUNT TRANSFER
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGE AMOUNT WAS ALLEGED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/24/2012
Complaint Pending?	No
Status:	Withdrawn
Status Date:	02/27/2012
Settlement Amount:	
Individual Contribution Amount:	



Broker Statement

THE CLIENT CAME TO THE NY OFFICE OF GILFORD SECURITIES AND
CONFIRMED THAT THE TRANSFER OF HIS BROKERAGE ACCOUNT TO
GILFORD WAS INFACIT AUTHORIZED AND PROCEEDED WITH THE
TRANSFER



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	PORTFOLIO RECOVERY ASSOCIATES
Judgment/Lien Amount:	\$15,476.18
Judgment/Lien Type:	Civil
Date Filed with Court:	05/09/2019
Date Individual Learned:	10/12/2021
Type of Court:	UNION COUNTY SUPERIOR COURT
Name of Court:	UNION COUNTY SUPERIOR COURT
Location of Court:	UNION COUNTY, NJ
Docket/Case #:	L00171619
Judgment/Lien Outstanding?	Yes
Broker Statement	HAD NO PRIOR KNOWLEDGE THAT A JUDGMENT HAD BEEN FILED, CURRENTLY ON A PAYMENT PLAN TO SATISFY THIS JUDGMENT. THIS DEBT IS NOW BEING HANDLED BY FOSTER GARBUS AND GARBUS. CURRENT BALANCE IS \$10,632. I IMMEDIATELY ADDRESSED THIS UPON DISCOVERING.

End of Report



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