

BrokerCheck Report

JEREMY LEVI BAYNES

CRD# 4534109

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JEREMY L. BAYNES

CRD# 4534109

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 1891 GEORGETOWN RD
 HUDSON, OH 44236
 CRD# 19616
 Registered with this firm since: 03/08/2013

B WELLS FARGO CLEARING SERVICES, LLC
 1891 GEORGETOWN RD
 HUDSON, OH 44236
 CRD# 19616
 Registered with this firm since: 03/08/2013

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 7 Self-Regulatory Organizations
- 33 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

IA EDWARD JONES
 CRD# 250
 ST. LOUIS, MO
 01/2007 - 03/2013

B EDWARD JONES
 CRD# 250
 STREETSBORO, OH
 07/2002 - 03/2013

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 7 SROs and is licensed in 33 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/02/2021
B	Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	12/05/2022
B	FINRA	General Securities Representative	Approved	03/08/2013
B	FINRA	General Securities Sales Supervisor	Approved	12/05/2022
B	NYSE American LLC	General Securities Representative	Approved	03/08/2013
B	NYSE Texas, Inc.	General Securities Representative	Approved	05/25/2022
B	NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	12/05/2022
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/08/2013
B	Nasdaq Stock Market	General Securities Representative	Approved	03/08/2013
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	12/05/2022
B	New York Stock Exchange	General Securities Representative	Approved	03/08/2013
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	12/05/2022

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/27/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	10/22/2020
B	Colorado	Agent	Approved	08/02/2021
B	Connecticut	Agent	Approved	06/29/2022
B	Delaware	Agent	Approved	06/29/2022
B	Florida	Agent	Approved	02/28/2014
B	Georgia	Agent	Approved	08/02/2021
B	Hawaii	Agent	Approved	08/01/2023
B	Illinois	Agent	Approved	06/29/2022
B	Indiana	Agent	Approved	07/31/2023
B	Kentucky	Agent	Approved	10/27/2022
B	Louisiana	Agent	Approved	11/16/2015
B	Maine	Agent	Approved	08/02/2021
B	Maryland	Agent	Approved	02/11/2020
B	Massachusetts	Agent	Approved	11/15/2023
B	Michigan	Agent	Approved	03/08/2013
B	Minnesota	Agent	Approved	08/02/2021
B	Missouri	Agent	Approved	07/31/2023
B	New Hampshire	Agent	Approved	02/13/2020
B	New York	Agent	Approved	08/29/2016
B	North Carolina	Agent	Approved	04/25/2017
B	Ohio	Agent	Approved	03/08/2013

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	03/08/2013
B	Pennsylvania	Agent	Approved	08/02/2021
B	Rhode Island	Agent	Approved	06/29/2022
B	South Carolina	Agent	Approved	08/30/2023
B	Tennessee	Agent	Approved	03/08/2013
B	Texas	Agent	Approved	09/22/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	09/22/2017
B	Utah	Agent	Approved	06/29/2022
B	Vermont	Agent	Approved	06/29/2022
B	Virginia	Agent	Approved	06/29/2022
B	Washington	Agent	Approved	10/18/2021
B	West Virginia	Agent	Approved	07/31/2023
B	Wisconsin	Agent	Approved	04/10/2025

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
 1891 GEORGETOWN RD
 HUDSON, OH 44236



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	12/03/2022
B General Securities Sales Supervisor - Options Module Examination	Series 9	06/04/2022

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/08/2002

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/15/2019
B Uniform Securities Agent State Law Examination	Series 63	07/11/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2007 - 03/2013	EDWARD JONES	250	STREETSBORO, OH
B 07/2002 - 03/2013	EDWARD JONES	250	STREETSBORO, OH

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	HUDSON, OH, United States
03/2013 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	HUDSON, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATED HE INITIALLY INVESTED APPROXIMATELY \$36,000 IN LATE 2005 IN HIS IRA. THE CLIENT STATED HE EXPRESSED HE WAS A CONSERVATIVE INVESTOR. THE CLIENT PURCHASED LORD ABBETT MUTUAL FUNDS AND STATES AT ONE POINT HIS ACCOUNT WAS WORTH APPROXIMATELY \$44,000. THE CLIENT STATED IN JULY 2009 LORD ABBETT FUNDS WERE DOWN BY APPROXIMATELY \$16,000 AND HE ASKED THE FINANCIAL ADVISOR TO SELL THE FUNDS AND PURCHASE LOW RISK STOCKS. THE CLIENT STATED IT WAS EXPLAINED THERE WERE NO FEES TO SELL THE FUNDS BUT THERE WAS A FEE TO BUY THE STOCKS. THE CLIENT CLAIMS THERE WAS NO MENTION OF A FEE TO SELL STOCKS. THE CLIENT STATES IN NOVEMBER 2012 HIS ACCOUNT VALUE REACHED \$21,000 AND IT WAS TRANSFERRED OUT. THE CLIENT CLAIMS TWO STOCKS, EXCO AND CLIFFS NATURAL RESOURCES, MADE UP 55% OF HIS PORTFOLIO AND WERE HIGH RISK INVESTMENTS. THE CLIENT STATES HE EXPECTS FULL RESTITUTION OF HIS ACCOUNT TO INCLUDE ANY MONEY MADE BY THE FIRM AND THE FINANCIAL ADVISOR.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00



Alleged Damages Amount
Explanation (if amount not exact): ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/04/2012

Complaint Pending? No

Status: Denied

Status Date: 01/23/2013

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement

NOTES ON THE ACCOUNT REFLECT THE CLIENT REQUESTED TO EXCHANGE OUT OF LORD ABBETT FUNDS AND INTO MONEY MARKET DUE TO MARKET PERFORMANCE IN OCTOBER 2008. THE FINANCIAL ADVISOR SUGGESTED HE STAY IN THE MARKET FOR THE LONG TERM, HOWEVER, THE EXCHANGES WERE AUTHORIZED BY THE CLIENT. IN JUNE 2009 THE CLIENT WANTED TO GET BACK INTO THE MARKET AND STATED HE WANTED TO RECOVER PAST LOSSES BY PURCHASING STOCKS WITH A HIGHER RISK THEN SELLING OUT AS THE STOCKS BECAME PROFITABLE. OTHER OPTIONS, ASSOCIATED RISKS AND COSTS WERE DISCUSSED. BETWEEN 2009 AND 2011 EIGHT DIFFERENT STOCKS WERE BOUGHT AND FIVE OF THOSE SOLD AT THE DIRECTION OF THE CLIENT. TWO OF THE STOCKS THAT REMAINED IN THE ACCOUNT AT THE TIME OF TRANSFER , EXCO RESOURCES INC. AND CLIFFS NATURAL RESOURCES WERE APPROXIMATELY 12% AND 8% OF CLIENT'S NET WORTH AT THE TIME OF PURCHASE. ON AUGUST 10, 2010 AND FEBRUARY 16, 2012 ACCOUNT VERIFICATION LETTERS STATING ACCOUNT INVESTMENT OBJECTIVES AS GROWTH & AGGRESSIVE WERE PROVIDED TO THE CLIENT WITH NO CHANGES MADE BY THE CLIENT. BASED ON OUR REVIEW WE BELIEVE THE PORTFOLIO AND OBJECTIVES WERE DISCUSSED REGULARLY, THE CLIENT WAS AWARE OF ASSOCIATED RISKS AND COSTS AND INVESTMENTS WERE NOT OUTSIDE OF THE STATED INVESTMENT OBJECTIVES. CLAIM DENIED.

End of Report



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