

BrokerCheck Report

THOMAS JOHN VANYO

CRD# 453487

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**THOMAS J. VANYO**

CRD# 453487

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 900 LONG LAKE RD
 STE 220
 NEW BRIGHTON, MN 55112
 CRD# 6363
 Registered with this firm since: 02/24/2009

B AMERIPRISE FINANCIAL SERVICES, LLC
 900 LONG LAKE RD
 STE 220
 NEW BRIGHTON, MN 55112-6438
 CRD# 6363
 Registered with this firm since: 01/27/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 25 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B VAN CLEMENS & CO. INCORPORATED**
 CRD# 6914
 MINNEAPOLIS, MN
 08/2002 - 07/2007
- B MILLER JOHNSON STEICHEN KINNARD, INC.**
 CRD# 694
 MINNEAPOLIS, MN
 01/1992 - 07/2002
- B KENNEDY, MATHEWS, LANDIS, HEALY & PECORA, INCORPORATED**
 CRD# 27181
 MINNEAPOLIS, MN
 04/1991 - 12/1991

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 25 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/27/2009

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	02/24/2009
B	Arizona	Agent	Approved	09/17/2024
B	Arkansas	Agent	Approved	03/23/2009
B	California	Agent	Approved	08/05/2010
B	Colorado	Agent	Approved	08/06/2010
B	Florida	Agent	Approved	08/19/2010
B	Georgia	Agent	Approved	08/06/2010
B	Idaho	Agent	Approved	08/05/2010
B	Illinois	Agent	Approved	02/23/2009
B	Indiana	Agent	Approved	02/25/2009
B	Kansas	Agent	Approved	02/25/2009
B	Kentucky	Agent	Approved	08/06/2010

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Louisiana	Agent	Approved	03/24/2009
B	Maryland	Agent	Approved	08/10/2010
B	Michigan	Agent	Approved	08/10/2010
B	Minnesota	Agent	Approved	01/30/2009
IA	Minnesota	Investment Adviser Representative	Approved	01/27/2014
B	Mississippi	Agent	Approved	02/27/2009
B	Missouri	Agent	Approved	02/23/2009
B	New Mexico	Agent	Approved	07/20/2023
B	Oklahoma	Agent	Approved	03/03/2009
B	Pennsylvania	Agent	Approved	08/06/2010
B	Tennessee	Agent	Approved	02/24/2009
B	Texas	Agent	Approved	02/24/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	02/24/2009
B	Washington	Agent	Approved	06/13/2019
B	Wisconsin	Agent	Approved	08/05/2010

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
 900 LONG LAKE RD
 STE 220
 NEW BRIGHTON, MN 55112-6438

AMERIPRISE FINANCIAL SERVICES, LLC
 Robbinsdale, MN



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	01/18/1979
B Financial Principal Examination	F04	07/03/1975
B General Securities Principal Examination	Series 00	07/03/1975

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	08/24/1972

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/23/1979

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2002 - 07/2007	VAN CLEMENS & CO. INCORPORATED	6914	MINNEAPOLIS, MN
B 01/1992 - 07/2002	MILLER JOHNSON STEICHEN KINNARD, INC.	694	MINNEAPOLIS, MN
B 04/1991 - 12/1991	KENNEDY, MATHEWS, LANDIS, HEALY & PECORA, INCORPORATED	27181	MINNEAPOLIS, MN
B 10/1975 - 05/1991	VAN CLEMENS & CO. INCORPORATED	6914	MINNEAPOLIS, MN
B 08/1973 - 11/1975	MIDWEST DISCOUNT SECURITIES, INC.	6226	
B 05/1973 - 09/1973	THE MARSHALL COMPANY, INC.	822	
B 09/1972 - 05/1973	J. SHAPIRO CO.	3377	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	New Brighton, MN, United States
01/2009 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Minneapolis, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/18/1992
Docket/Case Number:	C04920012
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/23/1992
Sanctions Ordered:	Censure Monetary/Fine \$1,500.00

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

COMPLAINT NO. C04920012 FILED FEBRUARY 18, 1992 BY DISTRICT NO. 4 AGAINST RESPONDENTS VAN CLEMENS & CO. INCORPORATED AND THOMAS JOHN VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT VANYO, CHARGED MORE THAN FAIR COMMISSIONS WHEN EXECUTING AGENCY TRANSACTIONS.

DECISION RENDERED SEPTEMBER 23, 1992, WHEREIN RESPONDENTS MEMBER AND VANYO ARE CENSURED, FINED \$1,500, JOINTLY AND SEVERALLY AND ASSESSED COSTS OF \$729.85, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL NOVEMBER 9, 1992.

OCTOBER 15, 1992 - CALLED FOR REVIEW.

NBCC DECISION RENDERED APRIL 22, 1993, WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENTS MEMBER AND VANYO ARE CENSURED, FINED \$10,400, JOINTLY AND SEVERALLY WITH THE PROVISIO THAT THE FINE MAY BE REDUCED BY AMOUNTS PAID IN RESTITUTION TO CUSTOMERS (UP TO \$5,400), AND ASSESSED DBCC COSTS OF \$729.85, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL MAY 24, 1993.

MAY 24, 1993 - DECISION IS FINAL.

\$11,128.85 J&S PAID ON 6/28/93 INVOICE #93-04-353

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 02/18/1992

Docket/Case Number: C04920012



Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	PRESIDENT OF VAN CLEMENS & CO A BD THAT WAS CHARGED WITH EXCESS MARKUPS ON AGENCY COMMISSIONS
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/23/1992
Sanctions Ordered:	Censure Monetary/Fine \$1,500.00
Other Sanctions Ordered:	
Sanction Details:	FINE OF \$11,129.15
Broker Statement	MR VANYO AGREED TO PAY THE FINE WITHOUT ADMITTING OR DENYING ANY GUILT

Disclosure 2 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/25/1979
Docket/Case Number:	CHI-643
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	



Current Status: Final

Resolution: Decision

Resolution Date: 11/26/1980

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

COMPLAINT NO. CHI-643 (DISTRICT NO. 8) FILED SEPTEMBER 25, 1979 AGAINST RESPONDENTS VAN CLEMENS & COMPANY, INC., THOMAS J. VANYO, AND DENNIS VAN AUKEN ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS VANYO AND AUKEN, EFFECTED, AS PRINCIPAL, NUMEROUS SECURITIES TRANSACTIONS IN THE ACCOUNTS OF PUBLIC CUSTOMERS AT UNFAIR AND UNREASONABLE PRICES IN VIEW OF ALL RELEVANT CIRCUMSTANCES; AND, FAILED TO COMPLY WITH THE PROVISIONS OF REGULATION T OF THE FEDERAL RESERVE BOARD.

DECISION RENDERED NOVEMBER 26, 1980 WHEREIN RESPONDENTS ARE CENSURED, FINED \$10,000, JOINTLY AND SEVERALLY, AND ASSESSED COSTS OF \$995.08, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL JANUARY 9, 1981.

JANUARY 9, 1981 - DECISION IS FINAL.

COMPLAINT #CHI-643 FILED 9-25-79 DISTRICT #8

Reporting Source: Broker

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 09/25/1979

Docket/Case Number: CHI-643



Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO. INCORPORATED
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	FOUR (4) CAUSES OF ALLEGED VIOLATIONS OF VARIOUS SECTIONS OF ARTICLE III OF RULES OF FAIR PRACTICE OF NASD.
Current Status:	Final
Resolution:	Decision
Resolution Date:	11/26/1980
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	IN 2 OF THE 4 CAUSES, VAN CLEMENS, RESPONDENT THOMAS VANIYO WERE CITED FOR VIOLATION SEC. I AND SECTION 4 OF ARTICLE III, OF THE RULES OF FAIR PRACTICE OF NASD. FINE WAS \$5,000.00 AND THE COST OF THE HEARING, \$497.54.
Broker Statement	NOT PROVIDED

Disclosure 3 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/03/1990
Docket/Case Number:	C4M900005-CHI-1312
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	

**Other Product Type(s):****Allegations:**

Current Status: Final

Resolution: Consent

Resolution Date: 11/01/1991

Sanctions Ordered: Censure
Monetary/Fine \$40,000.00

Other Sanctions Ordered:**Sanction Details:****Regulator Statement**

COMPLAINT NUMBER CHI-1312 (DISTRICT NO. 8) FILED AUGUST 3, 1990 AGAINST RESPONDENTS VAN CLEMENS & CO., INC., THOMAS J. VANYO AND PATRICK J. VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS T. VANYO AND P. VANYO, EFFECTED, AS PRINCIPAL, SALES OF COMMON STOCK TO CUSTOMERS AT PRICES THAT WERE UNFAIR AND UNREASONABLE IN RELATION TO THE PREVAILING MARKET PRICE OF THE SECURITIES.

COMBINED DECISION RENDERED NOVEMBER 1, 1991, (C4M900003 - CHI-1282 AND C4M900005 - CHI-1312), WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$40,000, JOINTLY AND SEVERALLY; AND, RESPONDENT MEMBER IS PROHIBITED FROM EFFECTING ANY PRINCIPAL SALES OF NON-NASDAQ OVER-THE-COUNTER SECURITIES TO RETAIL CUSTOMERS FOR A PERIOD OF 1 YEAR FROM THE DATE OF THIS DECISION.

*****\$40,000.00 J&S PAID ON 2/4/92 INVOICE #92-04-41*****

Reporting Source: Broker

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Censure

Other Sanction(s) Sought:



Date Initiated:	08/03/1990
Docket/Case Number:	C4M900005-CHI-1312
Employing firm when activity occurred which led to the regulatory action:	VAN CLEMENS & CO., INC.
Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	THE NASD ALLEGED THAT VAN CLEMENS & CO INC. VIOLATED ART III, SECTIONS 1 & 4 OF THE RULES OF FAIR PRACTICE BY EFFECTING SALES OF A SECURITY, AS PRINCIPAL, AT PRICES THAT WERE NOT FAIR & REASONABLE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine \$40,000.00
Other Sanctions Ordered:	
Sanction Details:	VAN CLEMENS & CO. PATRICK VANYO, & I WERE FINED A TOTAL OF \$40,000. VAN CLEMENS WAS RESTRICTED FROM SELLING RETAIL PRINCIPAL FOR ONE YEAR. THIS COMPLAINT WAS COMBINED WITH CHI-1282 (MAY 11, 1990) (SETTLEMENT)
Broker Statement	NOT PROVIDED

Disclosure 4 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/11/1990
Docket/Case Number:	C4M900003-CHI1282



Employing firm when activity occurred which led to the regulatory action: VAN CLEMENS & CO., INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 11/01/1991

Sanctions Ordered: Censure
Monetary/Fine \$40,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

COMPLAINT NUMBER CHI-1282 (DISTRICT NO. 8) FILED MAY 11, 1990 AGAINST RESPONDENTS VAN CLEMENS & CO., INC., THOMAS J. VANYO AND PATRICK J. VANYO ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 4 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS T. VANYO AND P. VANYO, EFFECTED SALES OF UNITS, AS PRINCIPAL, TO CUSTOMERS AT PRICES THAT WERE UNFAIR AND UNREASONABLY RELATED TO THE PREVAILING MARKET PRICE.

COMBINED DECISION RENDERED NOVEMBER 1, 1991, (C4M900003-CHI1282 AND C4M900005-CH-1312), WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$40,000.00 JOINTLY AND SEVERALLY; AND, RESPONDENT MEMBER IS PROHIBITED FROM EFFECTING ANY PRINCIPAL SALES OF NON-NASDAQ OVER-THE-COUNTER SECURITIES TO RETAIL CUSTOMERS FOR A PERIOD OF 1 YEAR FROM THE DATE OF THIS DECISION.

Reporting Source: Firm

Regulatory Action Initiated By: NASD

**Sanction(s) Sought:****Other Sanction(s) Sought:**

Date Initiated: 05/11/1990

Docket/Case Number: C4M900003-CHI1282

Employing firm when activity occurred which led to the regulatory action: VAN CLEMENS & CO., INC.

Product Type:**Other Product Type(s):**

Allegations: ALLEGED THAT SECTIONS I AND 4 OF ARTICLE III, RULES OF FAIR PRACTICE OF NASD WERE VIOLATED.

Current Status: Final

Resolution: Consent

Resolution Date: 11/01/1991

Sanctions Ordered: Censure
Monetary/Fine \$40,000.00

Other Sanctions Ordered:

Sanction Details: Not Provided

Firm Statement Not Provided

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 05/11/1990

Docket/Case Number: C4M900003-CHI1282

Employing firm when activity occurred which led to the regulatory action: VAN CLEMENS & CO., INC.



Product Type:	Other
Other Product Type(s):	NOT AVAILABLE
Allegations:	THE NASD ALLEGED THAT VAN CLEMENS & CO INC. VIOLATED ART III SECT 1 & 4 OF THE RULES OF FAIR PRACTICE BY EFFECTING SALES OF A SECURITY, AS PRINCIPAL, AT PRICES THAT WERE NOT FAIR AND REASONABLE.
Current Status:	Final
Resolution:	Consent
Resolution Date:	11/01/1991
Sanctions Ordered:	Censure Monetary/Fine \$40,000.00
Other Sanctions Ordered:	
Sanction Details:	VAN CLEMENS & CO INC., PATRICK VANYO AND I WERE FINED A TOTAL OF \$40,000. VAN CLEMENS & CO WAS RESTRICTED FROM SELLING RETAIL PRINCIPAL FOR ONE YEAR. THIS COMPLAINT WAS COMBINED WITH CHI-1312 (AUG 3, 1990) (SETTLEMENT)
Broker Statement	NOT PROVIDED

End of Report



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