

BrokerCheck Report

KIMBERLEY ANN SCHKADE-HILL

CRD# 4550820

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

KIMBERLEY A. SCHKADE-HILL

CRD# 4550820

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** **TCFG WEALTH MANAGEMENT, LLC**
CRD# 164153
LAGUNA NIGUEL, CA
07/2021 - 08/2021
- B** **LION STREET FINANCIAL, LLC**
CRD# 165828
Austin, TX
05/2018 - 05/2019
- B** **SAGEPOINT FINANCIAL, INC.**
CRD# 133763
AUSTIN, TX
01/2018 - 05/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/01/2002

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/07/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2021 - 08/2021	TCFG WEALTH MANAGEMENT, LLC	164153	LAGUNA NIGUEL, CA
B 05/2018 - 05/2019	LION STREET FINANCIAL, LLC	165828	Austin, TX
B 01/2018 - 05/2018	SAGEPOINT FINANCIAL, INC.	133763	AUSTIN, TX
B 05/2013 - 01/2018	BBVA SECURITIES INC.	27060	AUSTIN, TX
B 02/2010 - 05/2013	BBVA COMPASS INVESTMENT SOLUTIONS, INC	17086	AUSTIN, TX
B 07/2002 - 12/2009	GUARANTY BROKERAGE SERVICES, INC.	23302	AUSTIN, TX

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2018 - Present	Integrated Wealth Strategies, LLC	Director of Client Development	N	Austin, TX, United States
05/2018 - 05/2019	Lion Street Financial	Registered Representative	Y	Austin, TX, United States
01/2018 - 05/2018	SAGEPOINT FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	AUSTIN, TX, United States
05/2013 - 01/2018	BBVA SECURITIES INC.	MASS TRANSFER	Y	AUSTIN, TX, United States
08/2009 - 01/2018	COMPASS BANK	EMPLOYEE	Y	BIRMINGHAM, AL, United States
10/1991 - 01/2018	BBVA Compass Insurance Agency, Inc.	Agent	Y	Austin, TX, United States
02/2010 - 05/2013	BBVA COMPASS INVESTMENT SOLUTIONS, INC.	PERSONAL INVESTMENT OFFICER	Y	AUSTIN, TX, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

KASH LLC; Not Investment Related; 9212 Simmons Rd Austin TX 78759; LLC for business operations; Owner; 2/2018

Integrated Wealth Strategies, Investment Related, 9442 N Capital of TX Hwy Arboretum Plaza 1 Suite 150 Austin TX, 78759, Director of Business Development.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/03/2020

Docket/Case Number: [2019062369702](#)

Employing firm when activity occurred which led to the regulatory action: Lion Street Financial, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Schkade-Hill consented to the sanctions and to the entry of findings that she caused customers to sign blank or incomplete account forms intended to process account openings and transfers, which were later filled in by a member firm registered sales assistant. The findings stated that Schkade-Hill associated with the firm and, upon her association, the firm began transitioning her customers' accounts from her prior firm. In order to facilitate these account transfers, Schkade-Hill met with clients to obtain relevant information, but rather than filling in that information on account forms, she recorded information for each client on one or more customer profile documents. During these client meetings, Schkade-Hill asked her clients to sign blank account forms, which she would sign while blank as well. After Schkade-Hill met with the customers, a



registered sales assistant at the firm would enter all of the information from the profiles into the firm's electronic record system, and used the data to fill in the blanks on the pre-signed account forms. Schkade-Hill did not review the completed documents nor did she provide them to her customers to review. Schkade-Hill's practice of asking her customers to sign blank forms also caused the firm to maintain inaccurate books and records. The findings also stated that Schkade-Hill mismarked customer orders as unsolicited when they were, in fact, solicited. Specifically, in instances where a customer sought to invest new or additional funds, Schkade-Hill would mark orders as unsolicited if she recommended that the customer invest those new or additional funds into securities that they already held in their accounts. By mismarking the transactions, Schkade-Hill also caused the firm to make and maintain inaccurate books and records.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/03/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Undertaking Other: Within 90 days of reassociation with a member firm, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, Schkade-Hill will undertake to attend and satisfactorily complete 10 hours of continuing education on the topics of compliance obligations and recordkeeping for registered representatives. 5/27/2021 - This undertaking has been satisfied.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: four months
Start Date: 09/07/2020
End Date: 01/06/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan: deferred
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No

Amount Waived:



Reporting Source: Broker
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
 Suspension
Date Initiated: 09/03/2020
Docket/Case Number: AWC2019062369702
Employing firm when activity occurred which led to the regulatory action: Lion Street Financial, LLC
Product Type: Mutual Fund
Allegations: Regulatory DRP 14E(2) and (4) Describe Allegations
 Alleged rule violation due to customer signing blank forms during transfer and account opening which caused Lion Street Financial, LLC to maintain inaccurate books and records. Rules 2010 and 4511.
 Alleged rule violation due to mismarking order tickets from May 2018 through December 2018 as unsolicited when customers invested new funds or additional funds into securities already held in their accounts causing Lion Street Financial to maintain inaccurate books and records. FINRA Rules 4511 and 2010.
 Resolved by AWC.
Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No
Resolution Date: 09/03/2020
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
 Suspension
Sanction 1 of 1
Sanction Type: Suspension
Capacities Affected: All capacities



Duration: 4 months
Start Date: 09/03/2020
End Date: 01/03/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Lion Street terminated my registrations based on allegations that I failed to comply with firm procedures regarding customer paperwork because irregularities were found on a client document.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BBVA SECURITIES INC.
Allegations:	CUSTOMER PURCHASED FIXED INDEXED ANNUITY IN JULY, 2014. CUSTOMER ALLEGES THAT REPRESENTATIVE PROVIDED MISLEADING AND INCOMPLETE INFORMATION REGARDING THE TERMS AND FEATURES OF THE CONTRACT.
Product Type:	Annuity-Fixed
Alleged Damages:	\$9,600.00
Alleged Damages Amount Explanation (if amount not exact):	CUSTOMER DEMANDED SURRENDER OF THE CONTRACT WITHOUT CONTRACTUAL SURRENDER CHARGES. THE ABOVE IS AN ESTIMATE OF THOSE SURRENDER CHARGES.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/13/2015
Complaint Pending?	No
Status:	Denied
Status Date:	10/01/2015
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BBVA SECURITIES INC.

Allegations: CUSTOMER PURCHASED IMMEDIATE ANNUITY IN NOVEMBER, 2013 AND SUBSEQUENTLY FREE-LOOKED CONTRACT IN MARCH, 2014. DAUGHTER OF CUSTOMER, WHO IS CLIENT'S ATTORNEY IN FACT, HAS COMPLAINED TO FINRA (WHICH IN TURN FORWARDED SAID COMPLAINT TO THE TEXAS DEPARTMENT OF INSURANCE) ALLEGING NEGATIVE TAX CONSEQUENCES ARISING OUT OF HER MOTHER'S PURCHASE AND SUBSEQUENT CANCELLATION OF THE IMMEDIATE ANNUITY POLICY.

Product Type: Other: SINGLE PREMIUM IMMEDIATE ANNUITY

Alleged Damages: \$29,700.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/15/2015

Complaint Pending? No

Status: Denied

Status Date: 08/21/2015

Settlement Amount:

Individual Contribution Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: Lion Street Financial

Termination Type: Discharged

Termination Date: 05/02/2019

Allegations: Representative caused clients to sign blank or incomplete account forms to process account openings and transfers.

Product Type: Insurance
Mutual Fund

Reporting Source: Broker

Employer Name: LION STREET FINANCIAL, LLC

Termination Type: Discharged

Termination Date: 05/02/2019

Allegations: 14(J)(1) Failure to follow firm procedures

Product Type: No Product

Broker Statement I was advised by a firm sales assistant and my managing broker to follow an account opening and transfer procedure for my accounts that was later determined to violate firm procedures. The process also resulted in irregularities in some customer documents. I was unaware at the time the procedure used may have violated firm procedures or any related rule.

End of Report



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