BrokerCheck Report

DOUGLAS JAMES VOLLMER

CRD# 455505

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DOUGLAS J. VOLLMER

CRD# 455505

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
74245 HWY 111 STE 203
PALM DESERT, CA 92260
CRD# 19616
Registered with this firm since: 07/01/2003

B **WELLS FARGO CLEARING SERVICES, LLC**
74245 HWY 111 STE 203
PALM DESERT, CA 92260
CRD# 19616
Registered with this firm since: 07/01/2003

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
07/1998 - 07/2003

B **PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
05/1998 - 07/2003

B **PAINEWEBBER INCORPORATED**
CRD# 8174
WEEHAWKEN, NJ
07/1992 - 04/1998

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	Corporate Securities Represent	Approved	07/01/2003
B	FINRA	General Securities Representative	Approved	07/01/2003
B	FINRA	Registered Options Representative	Approved	07/01/2003
B	NYSE American LLC	Corporate Securities Represent	Approved	07/29/2011
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	Corporate Securities Represent	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	07/01/2003
B	New York Stock Exchange	Corporate Securities Represent	Approved	06/26/2010

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	11/25/2024
B	Arizona	Agent	Approved	07/01/2003

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	07/01/2003
IA	California	Investment Adviser Representative	Approved	07/01/2003
B	Colorado	Agent	Approved	07/01/2003
B	Idaho	Agent	Approved	07/01/2003
B	Maryland	Agent	Approved	11/20/2023
B	Michigan	Agent	Approved	07/25/2023
B	Minnesota	Agent	Approved	07/01/2003
B	Montana	Agent	Approved	04/21/2010
B	Nevada	Agent	Approved	01/02/2020
B	New York	Agent	Approved	09/26/2020
B	North Carolina	Agent	Approved	01/06/2022
B	Ohio	Agent	Approved	07/01/2003
B	Texas	Agent	Approved	02/19/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	10/20/2016
B	Virginia	Agent	Approved	10/27/2021
B	Washington	Agent	Approved	12/01/2014
B	Wyoming	Agent	Approved	05/21/2009

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
74245 HWY 111 STE 203
PALM DESERT, CA 92260

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Registered Options Representative Examination	Series 42	01/02/2023
B	General Securities Representative Examination	Series 7TO	01/02/2023
B	Corporate Securities Limited Representative Examination	Series 62	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Registered Representative Examination	Series 1	02/16/1971

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	02/04/1994
B	Uniform Securities Agent State Law Examination	Series 63	01/20/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	07/1998 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	INDIAN WELLS, CA
B	05/1998 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B	07/1992 - 04/1998	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
B	04/1978 - 07/1992	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B	01/1978 - 04/1978	LOEB PARTNERS	7534	
B	06/1977 - 01/1978	LOEB RHOADES & CO. INC.	7502	
B	04/1976 - 06/1977	G. TSAI & COMPANY, INC.	1340	
B	03/1971 - 04/1976	DEAN WITTER & CO. INCORPORATED	6466	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	INDIAN WELLS, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	INDIAN WELLS, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	5	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CLAIMS THAT RESPONDENT DEAN WITTER REYNOLD
INC. WRONGFULLY CAUSED HIS TWO ACCOUNTS TO BE COMPLETELY
LIQUIDATED ON THE BASIS OF ERRONEOUS MAGIN CALLS AND WITHOUT
ADEQUATE NOTICE AND SEEKS $250,000 IN DAMAGES,COSTS AND
ATTORNEY FEES. DEAN WITTER REYNOLDS CLAIMS THAT THE MARGIN
CALL
AND LIQUIDATIONS WERE REASONABLE.

Product Type:

Alleged Damages: $250,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	AMERICAN ARBITRATION ASSOCIATION; 72169 1096 87
Date Notice/Process Served:	11/15/1987
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	10/24/1988
Monetary Compensation Amount:	$101,132.00
Individual Contribution Amount:	$0.00
Broker Statement	DEAN WITTER REYNOLD INC. SHALL PAY TO [CUSTOMER] THE AMOUNT OF $101,132.00 DEAN WITTER HASD NOT ASKED THAT I CONTRIBUTE TO THE AWARD NOR HAVE I BEEN DISCIPLINED IN ANY MANNER AS A RESULT OF THIS ARBITRATION AWARD NOT PROVIDED

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED UNAUTHORIZED AND EXCESSIVE INVESTMENT TRANSACTIONS
Product Type:	Mutual Fund(s)
Alleged Damages:	$600,000.00

Customer Complaint Information

Date Complaint Received:	06/30/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/30/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO.03-04483
Date Notice/Process Served:	06/30/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/01/2005
Monetary Compensation Amount:	$175,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC
Allegations:	ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS; ALLEGED UNAUTHORIZED AND EXCESSIVE INVESTMENT TRANSACTIONS
Product Type:	Other
Other Product Type(s):	EQUITIES; MUTUAL FUNDS
Alleged Damages:	$600,000.00

Customer Complaint Information

Date Complaint Received:	06/30/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/30/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO.03-04483
Date Notice/Process Served:	06/30/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/01/2005
Monetary Compensation Amount:	$175,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED DAMAGES IN THE MAXIMUM AMOUNT OF $279,594.
Product Type:	Mutual Fund(s)
Alleged Damages:	$279,594.00

Customer Complaint Information

Date Complaint Received:	02/02/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/02/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 00-00180
Date Notice/Process Served:	02/02/2000
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/31/2001
Monetary Compensation Amount:	$9,999.00
Individual Contribution Amount:	$0.00
Firm Statement	PLEASE ARCHIVE - ARBITRATION SETTLED FOR LESS THAN $10,000.

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	PAINEWEBBER INCORPORATED
Allegations:	CLAIMANT ALLEGES UNSUITABLE INVESTMENTS AND MISMANAGEMENTS OF ASSETS. TIME PERIOD NOT SPECIFIED. SEEKS UNSPECIFIED DAMAGES IN THE MAXIMUM AMOUNT OF $279,594.00
Product Type:	Mutual Fund(s)
Alleged Damages:	$279,594.00

Customer Complaint Information

Date Complaint Received:	02/02/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/02/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 00-00180
Date Notice/Process Served:	02/02/2000
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/31/2001
Monetary Compensation Amount:	$9,999.00
Individual Contribution Amount:	$0.00
Broker Statement	PLEASE ARCHIVE- ARBITRATION SETTLES FOR LESS THAN $10,000.

Disclosure 3 of 4

Reporting Source:	Regulator

Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	CUSTOMER V. MF & RR - UNSUITABLE INVESTMENT IN DEAN WITTER HIGH YIELD SEC FUND
Product Type:	
Alleged Damages:	$9,999.99

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #1990
Date Notice/Process Served:	07/24/1990
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	10/25/1990
Disposition Detail:	AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS SHALL PAY CLAIMANT THE TOTAL SUM OF $1,200.00 AS AN AWARD ON THE CLAIM. COSTS, PAYABLE TO THE NYSE IN THE AMOUNT OF $200.00 ARE ASSESSED AGAINST CLAIMANT 50% AND RESPONDENT 50%

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	CUSTOMER V. MF & RR - UNSUITABLE INVESTMENT IN DEAN WITTER HIGH YEILD SEC FUND
Product Type:	Other
Alleged Damages:	$9,999.99

Customer Complaint Information

Date Complaint Received:	07/24/1990

Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/01/1990
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE #1990
Date Notice/Process Served:	11/01/1990
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	04/16/2001
Monetary Compensation Amount:	$1,200.00
Individual Contribution Amount:	$0.00
Broker Statement	AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS SHALL PAY CLAIMANT THE TOTAL SUM OF $1,200.00 AS AN AWARD ON THE CLAIM. COSTS, PAYABLE TO THE NYSE IN THE AMOUNT OF $200.00 ARE ASSESSED AGAINST CLAIMANT 50% AND RESPONDENT 50%

Disclosure 4 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE.
Product Type:	Other
Other Product Type(s):	UNSPECIFIED TYPE OF SECURITIES
Alleged Damages:	$493,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-04005

Date Notice/Process Served: 12/29/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/05/1995

Disposition Detail: CASE SETTLED.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CUSTOMERS ALLEGED UNSUITABILITY, FRAUD,
BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE WITH RESPECT TO COMMON
STOCK & OPTION INVESTMENTS MADE THROUGHOUT THE TIME MR. VOLLMER
WAS THEIR DEAN WITTER AE. FROM 1982 TO 1991. ALLEGED ACTUAL DAMAGES WERE $493,000.

Product Type:

Alleged Damages: $493,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 93-04005
Date Notice/Process Served:	12/29/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/05/1995
Monetary Compensation Amount:	$12,500.00
Individual Contribution Amount:	$0.00
Firm Statement	DEAN WITTER HAS AGREED TO PAY THE MERCURIOS & $12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTELEMENT. Not Provided

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Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	BREACH OF FIDUCIARY DUTY; SUITABILITY,ACCOUNT RELATED NEGLIGENCE; ACCOUNT RELATED FAILURE TO SUPERVISE. ASKED AMOUNT:$492,000 JOINTLY AND SEVERALLY:ACTUAL/COMPENSATORY DAMAGES.
Product Type:	
Alleged Damages:	$493,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-04005
Date Notice/Process Served:	12/29/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/05/1995
Monetary Compensation Amount:	$12,500.00
Individual Contribution Amount:	$0.00
Broker Statement	RELIEF AWARDED ACTUAL/COMPENSATORY DAMAGES RELIEF REQUEST IS WITHDRAWN SETTLED AWARD AMOUNT JOINTLY AND SEVERALLY DEAN WITTER HASD AGREED TO PAY THE [CUSTOMERS] $12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT. NOT PROVIDED

Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: BRCH OF FIDUCIARY DT; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #93-04005

Date Notice/Process Served:

Arbitration Pending?

Disposition Detail: CASE CLOSED,SETTLED/OTHER
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT
JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: CUSTOMERS ALLEGED UNSUITABILITY, FRAUD,
BREACH OF FIDUCIARY DUTY, AND NEGLIGENCE WITH RESPECT TO COMMON
STOCK & OPTION INVESTMENTS MADE THROUGHOUT THE TIME MR. VOLLMER
WAS THEIR DEAN WITTER AE. FROM 1982 TO 1991. ALLEGED ACTUAL DAMAGES WERE $493,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: MONTEREY COUNTY, CA

Date Notice/Process Served: 04/21/1993

Litigation Pending? Yes

Firm Statement DEAN WITTER HAS AGREED TO PAY THE MERCURIOS &
$12,500 IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT
BEEN ASKED TO CONTRIBUTE TOWARD THE SETTELEMENT.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: BREACH OF FIDUCIARY DUTY; SUITABILITY,ACCOUNT RELATED NEGLIGENCE; ACCOUNT RELATED FAILURE TO SUPERVISE. ASKED AMOUNT:$492,000 JOINTLY AND SEVERALLY:ACTUAL/COMPENSATORY DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: MONTEREY COUNTY, CA

Date Notice/Process Served: 04/21/1993

Litigation Pending? Yes

Broker Statement

RELIEF AWARDED ACTUAL/COMPENSATORY DAMAGES
RELIEF REQUEST IS WITHDRAWN SETTLED AWARD AMOUNT JOINTLY AND SEVERALLY DEAN WITTER HASD AGREED TO PAY THE [CUSTOMERS] $12,500
IN FULL SETTLEMENT OF ALL CLAIMS. MR. VOLLMER HAS NOT BEEN ASKED TO CONTRIBUTE TOWARD THE SETTLEMENT.
NOT PROVIDED

End of Report

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