

BrokerCheck Report
PAUL STOWELL

CRD# 4565991

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

PAUL STOWELL

CRD# 4565991

Currently employed by and registered with the following Firm(s):**B JEFFERIES LLC**520 MADISON AVENUE
NEW YORK, NY 10022
CRD# 2347

Registered with this firm since: 06/29/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 27 Self-Regulatory Organizations
- 53 U.S. states and territories

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No****This broker has passed:**

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****B DEUTSCHE BANK SECURITIES INC.**CRD# 2525
NEW YORK, NY
06/2008 - 06/2021**B UBS SECURITIES LLC**CRD# 7654
NEW YORK, NY
10/2002 - 05/2008

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 27 SROs and is licensed in 53 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **JEFFERIES LLC**

Main Office Address: **520 MADISON AVENUE
NEW YORK, NY 10022**

Firm CRD#: **2347**

| SRO | Category | Status | Date |
|-----------------------------|-----------------------------------|----------|------------|
| B 24X National Exchange LLC | General Securities Principal | Approved | 10/31/2025 |
| B 24X National Exchange LLC | General Securities Representative | Approved | 10/31/2025 |
| B 24X National Exchange LLC | Securities Trader | Approved | 10/31/2025 |
| B 24X National Exchange LLC | Securities Trader Principal | Approved | 10/31/2025 |
| B BOX Exchange LLC | General Securities Principal | Approved | 06/29/2021 |
| B BOX Exchange LLC | General Securities Representative | Approved | 06/29/2021 |
| B BOX Exchange LLC | Securities Trader | Approved | 06/29/2021 |
| B BOX Exchange LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe BYX Exchange, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Cboe BYX Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe BYX Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Cboe BYX Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe BZX Exchange, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Cboe BZX Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe BZX Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|----------------------------|-----------------------------------|----------|------------|
| B Cboe BZX Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe C2 Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe C2 Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Cboe C2 Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe C2 Exchange, Inc. | General Securities Principal | Approved | 07/24/2024 |
| B Cboe EDGA Exchange, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Cboe EDGA Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe EDGA Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Cboe EDGA Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe EDGX Exchange, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Cboe EDGX Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe EDGX Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Cboe EDGX Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Cboe Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Cboe Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Cboe Exchange, Inc. | General Securities Principal | Approved | 07/24/2024 |
| B FINRA | General Securities Principal | Approved | 06/29/2021 |
| B FINRA | General Securities Representative | Approved | 06/29/2021 |
| B FINRA | Investment Banking Principal | Approved | 06/29/2021 |
| B FINRA | Investment Banking Representative | Approved | 06/29/2021 |
| B FINRA | Securities Trader | Approved | 06/29/2021 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|----------------------------------|-----------------------------------|----------|------------|
| B FINRA | Securities Trader Principal | Approved | 06/29/2021 |
| B Investors' Exchange LLC | General Securities Principal | Approved | 06/29/2021 |
| B Investors' Exchange LLC | General Securities Representative | Approved | 06/29/2021 |
| B Investors' Exchange LLC | Securities Trader | Approved | 06/29/2021 |
| B Investors' Exchange LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Long-Term Stock Exchange, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Long-Term Stock Exchange, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Long-Term Stock Exchange, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Long-Term Stock Exchange, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B MEMX LLC | General Securities Principal | Approved | 06/29/2021 |
| B MEMX LLC | General Securities Representative | Approved | 06/29/2021 |
| B MEMX LLC | Securities Trader | Approved | 06/29/2021 |
| B MEMX LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B MIAX Emerald, LLC | General Securities Principal | Approved | 06/29/2021 |
| B MIAX Emerald, LLC | General Securities Representative | Approved | 06/29/2021 |
| B MIAX Emerald, LLC | Securities Trader | Approved | 06/29/2021 |
| B MIAX Emerald, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B MIAX PEARL, LLC | General Securities Principal | Approved | 06/29/2021 |
| B MIAX PEARL, LLC | General Securities Representative | Approved | 06/29/2021 |
| B MIAX PEARL, LLC | Securities Trader | Approved | 06/29/2021 |
| B MIAX PEARL, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B MIAX Sapphire | General Securities Principal | Approved | 09/23/2024 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|--|-----------------------------------|----------|------------|
| B MIAX Sapphire | General Securities Representative | Approved | 09/23/2024 |
| B MIAX Sapphire | Securities Trader | Approved | 09/23/2024 |
| B MIAX Sapphire | Securities Trader Principal | Approved | 09/23/2024 |
| B Miami International Securities Exchange, LLC | General Securities Principal | Approved | 06/29/2021 |
| B Miami International Securities Exchange, LLC | General Securities Representative | Approved | 06/29/2021 |
| B Miami International Securities Exchange, LLC | Securities Trader | Approved | 06/29/2021 |
| B Miami International Securities Exchange, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B NYSE American LLC | General Securities Principal | Approved | 06/29/2021 |
| B NYSE American LLC | General Securities Representative | Approved | 06/29/2021 |
| B NYSE American LLC | Securities Trader | Approved | 06/29/2021 |
| B NYSE American LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B NYSE Arca, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B NYSE Arca, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B NYSE Arca, Inc. | Securities Trader | Approved | 06/29/2021 |
| B NYSE Arca, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B NYSE National, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B NYSE National, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B NYSE National, Inc. | Securities Trader | Approved | 06/29/2021 |
| B NYSE National, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B NYSE Texas, Inc. | General Securities Principal | Approved | 06/29/2021 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|--------------------|-----------------------------------|----------|------------|
| B NYSE Texas, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B NYSE Texas, Inc. | Securities Trader | Approved | 06/29/2021 |
| B NYSE Texas, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq BX, Inc. | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq BX, Inc. | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq BX, Inc. | Securities Trader | Approved | 06/29/2021 |
| B Nasdaq BX, Inc. | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq GEMX, LLC | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq GEMX, LLC | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq GEMX, LLC | Securities Trader | Approved | 06/29/2021 |
| B Nasdaq GEMX, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq ISE, LLC | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq ISE, LLC | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq ISE, LLC | Securities Trader | Approved | 06/29/2021 |
| B Nasdaq ISE, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq MRX, LLC | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq MRX, LLC | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq MRX, LLC | Securities Trader | Approved | 06/29/2021 |
| B Nasdaq MRX, LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq PHLX LLC | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq PHLX LLC | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq PHLX LLC | Securities Trader | Approved | 06/29/2021 |

Broker Qualifications



Employment 1 of 1, continued

| SRO | Category | Status | Date |
|---------------------------|-----------------------------------|----------|------------|
| B Nasdaq PHLX LLC | Securities Trader Principal | Approved | 06/29/2021 |
| B Nasdaq Stock Market | General Securities Principal | Approved | 06/29/2021 |
| B Nasdaq Stock Market | General Securities Representative | Approved | 06/29/2021 |
| B Nasdaq Stock Market | Securities Trader | Approved | 06/29/2021 |
| B Nasdaq Stock Market | Securities Trader Principal | Approved | 06/29/2021 |
| B New York Stock Exchange | General Securities Principal | Approved | 06/29/2021 |
| B New York Stock Exchange | General Securities Representative | Approved | 06/29/2021 |
| B New York Stock Exchange | Securities Trader | Approved | 06/29/2021 |
| B New York Stock Exchange | Securities Trader Principal | Approved | 06/29/2021 |

| U.S. State/ Territory | Category | Status | Date |
|------------------------|----------|----------|------------|
| B Alabama | Agent | Approved | 10/01/2025 |
| B Alaska | Agent | Approved | 10/01/2025 |
| B Arizona | Agent | Approved | 10/01/2025 |
| B Arkansas | Agent | Approved | 10/01/2025 |
| B California | Agent | Approved | 10/01/2025 |
| B Colorado | Agent | Approved | 10/01/2025 |
| B Connecticut | Agent | Approved | 10/01/2025 |
| B Delaware | Agent | Approved | 10/01/2025 |
| B District of Columbia | Agent | Approved | 10/01/2025 |
| B Florida | Agent | Approved | 10/01/2025 |
| B Georgia | Agent | Approved | 10/01/2025 |

Broker Qualifications



Employment 1 of 1, continued

| U.S. State/ Territory | Category | Status | Date |
|-----------------------|----------|----------|------------|
| B Hawaii | Agent | Approved | 10/01/2025 |
| B Idaho | Agent | Approved | 10/01/2025 |
| B Illinois | Agent | Approved | 10/01/2025 |
| B Indiana | Agent | Approved | 10/01/2025 |
| B Iowa | Agent | Approved | 10/01/2025 |
| B Kansas | Agent | Approved | 10/01/2025 |
| B Kentucky | Agent | Approved | 10/01/2025 |
| B Louisiana | Agent | Approved | 10/01/2025 |
| B Maine | Agent | Approved | 10/01/2025 |
| B Maryland | Agent | Approved | 10/01/2025 |
| B Massachusetts | Agent | Approved | 10/01/2025 |
| B Michigan | Agent | Approved | 10/01/2025 |
| B Minnesota | Agent | Approved | 10/01/2025 |
| B Mississippi | Agent | Approved | 10/01/2025 |
| B Missouri | Agent | Approved | 10/01/2025 |
| B Montana | Agent | Approved | 10/01/2025 |
| B Nebraska | Agent | Approved | 10/01/2025 |
| B Nevada | Agent | Approved | 10/01/2025 |
| B New Hampshire | Agent | Approved | 10/01/2025 |
| B New Jersey | Agent | Approved | 10/01/2025 |
| B New Mexico | Agent | Approved | 10/01/2025 |

Broker Qualifications



Employment 1 of 1, continued

| U.S. State/ Territory | Category | Status | Date |
|-----------------------|----------|----------|------------|
| B New York | Agent | Approved | 06/29/2021 |
| B North Carolina | Agent | Approved | 10/02/2025 |
| B North Dakota | Agent | Approved | 10/01/2025 |
| B Ohio | Agent | Approved | 10/01/2025 |
| B Oklahoma | Agent | Approved | 10/01/2025 |
| B Oregon | Agent | Approved | 10/01/2025 |
| B Pennsylvania | Agent | Approved | 10/01/2025 |
| B Puerto Rico | Agent | Approved | 10/01/2025 |
| B Rhode Island | Agent | Approved | 10/01/2025 |
| B South Carolina | Agent | Approved | 10/01/2025 |
| B South Dakota | Agent | Approved | 10/01/2025 |
| B Tennessee | Agent | Approved | 10/01/2025 |
| B Texas | Agent | Approved | 10/01/2025 |
| B Utah | Agent | Approved | 10/01/2025 |
| B Vermont | Agent | Approved | 10/01/2025 |
| B Virgin Islands | Agent | Approved | 10/01/2025 |
| B Virginia | Agent | Approved | 10/01/2025 |
| B Washington | Agent | Approved | 10/01/2025 |
| B West Virginia | Agent | Approved | 10/01/2025 |
| B Wisconsin | Agent | Approved | 10/01/2025 |
| B Wyoming | Agent | Approved | 10/01/2025 |

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

JEFFERIES LLC
520 MADISON AVENUE
NEW YORK, NY 10022

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|---|-----------|------------|
| B General Securities Principal Examination | Series 24 | 10/07/2013 |

General Industry/Product Exams

| Exam | Category | Date |
|---|-------------|------------|
| B Investment Banking Registered Representative Examination | Series 79TO | 01/02/2023 |
| B Securities Trader Exam | Series 57TO | 01/02/2023 |
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B Limited Representative-Equity Trader Exam | Series 55 | 10/28/2002 |
| B General Securities Representative Examination | Series 7 | 10/01/2002 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| B Uniform Securities Agent State Law Examination | Series 63 | 08/26/2002 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|---------------------|-------------------------------|------|-----------------|
| B 06/2008 - 06/2021 | DEUTSCHE BANK SECURITIES INC. | 2525 | NEW YORK, NY |
| B 10/2002 - 05/2008 | UBS SECURITIES LLC | 7654 | NEW YORK, NY |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-------------------------------|----------------|--------------------|-----------------------------|
| 06/2021 - Present | JEFFERIES LLC | MD | Y | New York, NY, United States |
| 06/2008 - 06/2021 | DEUTSCHE BANK SECURITIES INC. | VICE PRESIDENT | Y | NEW YORK, NY, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Teaching at the University of Utah
201 Presidents Circle
Salt Lake City, UT 84112

10 hours. I teach one course per semester, with classes scheduled for certain Thursday nights, beginning no earlier than 8pm ET. I have teaching assistants who conduct the grading and other time intensive tasks.

"Name of the other business: Updated edition of book: ""Investment Banks, Hedge Funds and Private Equity""

Whether the business is investment-related: No

Nature of the other business: 4th Edition of ""Investment Banks, Hedge Funds and Private Equity""

Your position/title/relationship: Other (please specify)

Start date of your relationship: 07/01/2020

Approximate number of hours/month devoted: 2 (I have been able to complete the vast majority of my contributions to the book ahead of my effective full-time start at Jefferies; I anticipate only a little bit of clean-up work over weekends.)

Number of hours during securities trading hours: 0

Registration and Employment History



Other Business Activities, continued

Briefly describe your duties: Over the past year, and especially during my garden leave, I have made significant contributions to a 4th edition of a book, such that I will be credited as a co-author. The book is "Investment Banks, Hedge Funds and Private Equity." The previous versions had my father David Stowell as the sole author.

End of Report



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