BrokerCheck Report

THOMAS SCOTT WOODWARD

CRD# 4586353

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

THOMAS S. WOODWARD

CRD# 4586353

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **RBC CAPITAL MARKETS, LLC**
CRD# 31194
LEAWOOD, KS
10/2012 - 05/2017

B **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
CRD# 7691
LEAWOOD, KS
10/2009 - 10/2012

B **BANC OF AMERICA INVESTMENT SERVICES, INC.**
CRD# 16361
OVERLAND PARK, KS
02/2006 - 10/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

https://www.adviserinfo.sec.gov

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	05/13/2025
B	General Securities Representative Examination	Series 7	11/11/2002

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	02/21/2006
B	Uniform Securities Agent State Law Examination	Series 63	11/14/2002

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	10/2012 - 05/2017	RBC CAPITAL MARKETS, LLC	31194	LEAWOOD, KS
B	10/2009 - 10/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	LEAWOOD, KS
B	02/2006 - 10/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	OVERLAND PARK, KS
B	11/2002 - 02/2006	EDWARD JONES	250	KANSAS CITY, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	UMB Financial Services Inc	Financial Planner	Y	Leawood, KS, United States
05/2018 - 04/2023	Lee's Summit School District	Teacher	N	Lee's Summit, MO, United States
05/2017 - 05/2018	Independence School District	Teacher	N	Independence, MO, United States
10/2012 - 05/2017	RBC CAPITAL MARKETS, LLC	FINANCIAL ADVISOR	Y	LEAWOOD, KS, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) UMB Bank, n.a., investment-related, 1010 Grand Blvd., Kansas City, MO, 64106, investment management services, financial services professional, start date 04/19/2023, 152 hours per month allocated to UMB Bank during normal business hours. 2) Delta Wash Pros, Independence, MO, Owner, July 2021, 10 hrs per month,

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	THE CLIENT STATES THAT THE IR RECOMMENDED THAT HIS SINGLE PREMIUM WHOLE LIFE POLICY THAT WAS PURCHASED THROUGH NEW YORK LIFE IN 1986 BE REPLACED WITH A HARTFOLD VARIABLE LIFE INSURANCE POLICY. THE CLIENT STATES THAT HE WAS TOLD HE COULD TAKE A MONTHLY INCOME FROM THE POLICY AND RETAIN HIS INSURANCE IN ITS ENTIRETY. THE CLIENT STATES THAT UPON RECEIPT OF HIS STATEMENT A LOSS OF APPROXIMATELY $6,500 WAS DISCOVERED. IN ADDITION, THE CLIENT CLAIMS THERE WAS A SURRENDER CHARGE IN THE AMOUNT OF $6,600. THE CLIENT FEELS THAT THE DIFFERENCES BETWEEN THE TWO POLICIES WERE MISREPRESENTED AND IS REQUESTING ASSISTANCE FROM THE STATE OF MISSOURI IN GETTING HIS MONEY RETURNED.
Product Type:	Insurance
Alleged Damages:	$13,100.00

Customer Complaint Information

Date Complaint Received:	01/08/2007
Complaint Pending?	No

Status: Denied

Status Date: 01/30/2007

Settlement Amount:

Individual Contribution Amount:

Firm Statement BASED ON REVIEW BY FIELD SUPERVISION INSURANCE, CONVERSATIONS WITH NEW YORK LIFE AND WITH HARTFORD IT APPEARS AS THOUGH THERE WERE NO LOSSES EXPERIENCED AT THE TIME OF THE 1035 EXCHANGE. IN ADDITION, IT WAS CONFIRMED BY NEW YORK LIFE THAT NO SURRENDER FEES WERE APPLIED AT THE TIME OF THE EXCHANGE. THE CHARGES ASSOCIATED WITH THE HARTFORD POLICY WERE DISCLOSED TO THE CLIENT IN THE PROSPECTUS AND THE APPLICATION. THE FA STATED THAT THE EXCHANGE WAS MADE IN ACCORDANCE WITH THE CLIENTS OBJECTIVES AS STATED AT THE TIME. THE FA ALSO STATED THAT THE POTENTIAL FOR MARKET FLUCTUATION WAS ALSO DISCUSSED WITH THE CLIENT. THE REPLACEMENT WAS REVIEWED AND APPROVED AT THE TIME OF THE EXCHANGE. BASED ON REVIEW OF THE INFORMATION AVAILABLE, IT HAS BEEN DETERMINED THAT THE TRANSACTION DOES NOT TO APPEAR TO HAVE BEEN MISREPRESENTED AND THE LOSSES CLAIMED BY THE CLIENT COULD NOT BE SUBSTANTIATED. CLAIM DENIED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THAT THE IR RECOMMENDED THAT HIS SINGLE PREMIUM WHOLE LIFE POLICY THAT WAS PURCHASED THROUGH NEW YORK LIFE IN 1986 BE REPLACED WITH A HARTFOLD VARIABLE LIFE INSURANCE POLICY. THE CLIENT STATES THAT HE WAS TOLD HE COULD TAKE A MONTHLY INCOME FROM THE POLICY AND RETAIN HIS INSURANCE IN ITS ENTIRETY. THE CLIENT STATES THAT UPON RECEIPT OF HIS STATEMENT A LOSS OF APPROXIMATELY $6,500 WAS DISCOVERED. IN ADDITION, THE CLIENT CLAIMS THERE WAS A SURRENDER CHARGE IN THE AMOUNT OF $6,600. THE CLIENT FEELS THAT THE DIFFERENCES BETWEEN THE TWO POLICIES WERE MISREPRESENTED AND IS REQUESTING ASSISTANCE FROM THE STATE OF MISSOURI IN GETTING HIS MONEY RETURNED.

Product Type: Insurance

Alleged Damages: $13,100.00

Customer Complaint Information

Date Complaint Received:	01/08/2007
Complaint Pending?	No
Status:	Denied
Status Date:	01/30/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	BASED ON REVIEW BY FIELD SUPERVISION INSURANCE, CONVERSATIONS WITH NEW YORK LIFE AND WITH HARTFORD IT APPEARS AS THOUGH THERE WERE NO LOSSES EXPERIENCED AT THE TIME OF THE 1035 EXCHANGE. IN ADDITION, IT WAS CONFIRMED BY NEW YORK LIFE THAT NO SURRENDER FEES WERE APPLIED AT THE TIME OF THE EXCHANGE. THE CHARGES ASSOCIATED WITH THE HARTFORD POLICY WERE DISCLOSED TO THE CLIENT IN THE PROSPECTUS AND THE APPLICATION. THE FA STATED THAT THE EXCHANGE WAS MADE IN ACCORDANCE WITH THE CLIENTS OBJECTIVES AS STATED AT THE TIME. THE FA ALSO STATED THAT THE POTENTIAL FOR MARKET FLUCTUATION WAS ALSO DISCUSSED WITH THE CLIENT. THE REPLACEMENT WAS REVIEWED AND APPROVED AT THE TIME OF THE EXCHANGE. BASED ON REVIEW OF THE INFORMATION AVAILABLE, IT HAS BEEN DETERMINED THAT THE TRANSACTION DOES NOT TO APPEAR TO HAVE BEEN MISREPRESENTED AND THE LOSSES CLAIMED BY THE CLIENT COULD NOT BE SUBSTANTIATED. CLAIM DENIED.

End of Report

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