BrokerCheck Report

Jeffrey Alan Stanley

CRD# 4645288

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jeffrey A. Stanley

CRD# 4645288

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 3 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **SYNAPSE BROKERAGE LLC**
CRD# 137662
PARKER, CO
02/2023 - 06/2024

B **INSPEREX LLC**
CRD# 101420
Delray Beach, FL
05/2020 - 12/2022

B **D.A. DAVIDSON & CO.**
CRD# 199
DENVER, CO
06/2012 - 05/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

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Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

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Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam		Category	Date
B	Municipal Advisor Principal Qualification Examination	Series 54	04/30/2019
B	General Securities Principal Examination	Series 24	03/29/2019
B	Municipal Securities Principal Examination	Series 53	09/16/2016

General Industry/Product Exams

Exam		Category	Date
B	Municipal Securities Representative Examination	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Municipal Advisor Representative Qualification Exam	Series 50	08/18/2017
B	Securities Trader Exam	Series 57	07/20/2017
B	General Securities Representative Examination	Series 7	08/29/2012

State Securities Law Exams

Exam		Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	09/20/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

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Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2023 - 06/2024	SYNAPSE BROKERAGE LLC	137662	PARKER, CO
B 05/2020 - 12/2022	INSPEREX LLC	101420	Delray Beach, FL
B 06/2012 - 05/2020	D.A. DAVIDSON & CO.	199	DENVER, CO
B 07/2010 - 06/2012	STERNE, AGEE & LEACH, INC.	791	MERCER ISLAND, WA
B 04/2010 - 06/2010	FINACORP SECURITIES	41569	MERCER ISLAND, WA
B 04/2003 - 02/2008	FTN FINANCIAL SECURITIES CORP	46346	MEMPHIS, TN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	SYNAPSE BROKERAGE, LLC	CEO	Y	SAN ANTONIO, TX, United States
04/2020 - 12/2022	INSPEREX	COO	Y	DELRAY BEACH, FL, United States
06/2012 - 04/2020	D.A. DAVIDSON & CO.	COO, CHIEF RISK OFFICER	Y	DENVER, CO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0

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Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	08/28/2025
Docket/Case Number:	2023080111701
Employing firm when activity occurred which led to the regulatory action:	Synapse Brokerage LLC
Product Type:	No Product
Allegations:	Paverman and Stanley were named respondents in a FINRA complaint alleging that Stanley failed to reasonably supervise the cash management program of his member firm. The complaint alleges that the firm, through Stanley, failed to establish and maintain a supervisory system reasonably designed to ensure compliance with FINRA rules. Stanley approved the opening of hundreds of thousands of firm brokerage accounts without obtaining adequate authorization from customers. Stanley approved the transfer of customer funds without adequate authorization from customers and also failed to establish and implement a system to supervise the transfer of brokerage customer. The firm, under Stanley, failed to detect the reallocation of tens of millions of dollars of funds through ledgering movements from the firm's cash management accounts to a bank that occurred

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	without customer authorization. Stanley failed to supervise unregistered personal of the firm's corporate parent conducting key brokerage functions and failed to investigate red flags of ledgering discrepancies. The complaint also alleges that the firm, acting through Paverman, failed to preserve electronic communications of three of its registered representatives; failed to preserve instant messages of any of its registered representatives; and failed to preserve electronic communications of personnel from its corporate parent who performed brokerage functions. The complaint further alleges that Paverman made misrepresentations to FINRA by providing a false certification that the firm directly contracted with a vendor for record retention and the firm had independent access to the records maintained by the vendor. The firm did not have independent access to the records maintained by the vendor because the contract was with, and it was reliant on its parent to obtain access to those records which Paverman was unable to provide FINRA.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/22/2026
Sanctions Ordered:	Requalification Suspension Other: In light of Stanley's financial status, no monetary sanction has been imposed.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

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(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

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(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Suspension
Capacities Affected:	Any principal capacity
Duration:	12 months
Start Date:	05/22/2026
End Date:	05/21/2027

Sanction 2 of 2

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Four months
Start Date:	05/22/2026
End Date:	09/21/2026

Requalification 1 of 1

Requalification Type:	Requalification by Exam
Length of time given to requalify:	
Type of exam required :	General Securities Principal

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Has condition been satisfied: No

Regulator Statement Without admitting or denying the allegations, Stanley consented to the sanctions and to the entry of findings that from at least September 2023 to May 2024, Stanley's member firm, while acting through him, failed to establish and maintain a supervisory system reasonably designed to ensure compliance with FINRA rules. The findings stated that from at least September 2023, when Stanley assumed control of his member firm's cash management program, to May 2024, he was responsible for establishing, maintaining, and enforcing the firm's supervisory policies and procedures related to its cash management program. The firm's supervisory systems for ensuring compliance with the opening and supervision of cash management accounts and handling of customer funds were unreasonable. In addition, the firm's WSPs were not tailored to the only business line it operated-its cash management program. Instead, the WSPs were general in nature and did not address how the cash management program was operated. The firm drafted money movement procedures, but Stanley never implemented them. Stanley's supervisory failures included approving the opening of the firm's cash management accounts for end users without their adequate authorization and approving or otherwise allowing the movement of customer funds without adequate authorization from customers. In addition, Stanley allowed a non-FINRA member to perform significant brokerage functions, including tracking and accounting for customer funds and keeping the ledger necessary to reconcile customer account balances, without implementing a supervisory system reasonably designed to supervise the non-FINRA member's conduct. Separately, Stanley failed to reasonably investigate red flags of substantial discrepancies between ledgers of customer funds created by the non-member and the ledgers of third-party banks.

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End of Report

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