

## BrokerCheck Report

### JAMES RICHARD WIKLUND

CRD# 466634

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JAMES R. WIKLUND**

CRD# 466634

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is not currently registered.****This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B A. G. EDWARDS & SONS, INC.**  
CRD# 4  
ST. LOUIS, MO  
06/1978 - 12/2003
- B WHITE, WELD & CO. INCORPORATED**  
CRD# 6802  
07/1975 - 07/1978
- B STERN BROTHERS AND CO**  
CRD# 1000002  
10/1971 - 03/1975

**Disclosure Events**

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3

**Investment Adviser Representative Information**

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B AMEX Put and Call Exam	PC	10/10/1978
B Registered Representative Examination	Series 1	08/05/1970

#### State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/20/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/1978 - 12/2003	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO
B 07/1975 - 07/1978	WHITE, WELD & CO. INCORPORATED	6802	
B 10/1971 - 03/1975	STERN BROTHERS AND CO	1000002	
B 08/1970 - 11/1971	UNITED FINANCIAL CORPORATION	3638	

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/1978 - Present	A. G. EDWARDS & SONS, INC.	OTHER - REPRESENTATIVE	Y	OVERLAND PARK, KS, United States

## Disclosure Events



### What you should know about reported disclosure events:

#### 1. Disclosure events in BrokerCheck reports come from different sources:

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Customer Dispute	3	N/A



## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 2

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:** A.G. EDWARDS & SONS, INC.  
**Allegations:** UNSUITABILITY; SECURITIES FRAUD; NEGLIGENCE; BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY  
**Product Type:** Annuity(ies) - Variable  
**Other Product Type(s):** VARIOUS TECHNOLOGY STOCKS, UNIT INVESTMENT TRUSTS  
**Alleged Damages:** \$386,438.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #03-00743](#)  
**Date Notice/Process Served:** 01/31/2003  
**Arbitration Pending?** No  
**Disposition:** Award  
**Disposition Date:** 01/28/2005  
**Disposition Detail:** WIKLUND IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT \$72,700 AS COMPENSATORY DAMAGES, PLUS INTEREST.

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**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** A.G. EDWARDS & SONS, INC.  
**Allegations:** ALLEGED UNSUITABLE RECOMMENDATIONS; MISREPRESENTATION AND OMISSION OF MATERIAL FACTS. (MARCH 1999).



**Product Type:** Annuity(ies) - Variable  
**Alleged Damages:** \$316,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/12/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/12/2003

### Settlement Amount:

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD-DR CASE #: 03-00743](#)

**Date Notice/Process Served:** 02/12/2003

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/21/2005

**Monetary Compensation Amount:** \$148,180.37

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** A. G. EDWARDS & SONS, INC.

**Allegations:** ALLEGES UNSUITABLE RECOMMENDATIONS; MISREPRESENTATION AND OMISSION OF MATERIAL FACTS.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$316,000.00

### Customer Complaint Information



**Date Complaint Received:** 02/12/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 02/12/2003

**Settlement Amount:**

**Individual Contribution**

**Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD #03-00743

**Date Notice/Process Served:** 02/12/2003

**Arbitration Pending?** Yes

### **Disclosure 2 of 2**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** A.G. EDWARDS & SONS, INC.

**Allegations:** BREACH OF CONTRACTUAL OBLIGATIONS; MISREPRESENTATIONS; OMISSIONS OF FACTS; BREACH OF FIDUCIARY DUTY

**Product Type:** Other

**Other Product Type(s):** STOCKS

**Alleged Damages:** \$89,893.76

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #02-02955](#)

**Date Notice/Process Served:** 05/21/2002

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 07/30/2003

**Disposition Detail:**

RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY CLAIMANTS \$40,000 AS COMPENSATORY DAMAGES. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY CLAIMANTS \$6,400 AS INTEREST, PLUS ADDITIONAL INTEREST UNTIL PAYMENT IN FULL OF THE AWARD.

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**Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** A.G. EDWARDS & SONS, INC.**Allegations:** CLAIMANTS ALLEGED UNSUITABLE INVESTMENTS FOR STATED OBJECTIVES AND RISKS WERE MISREPRESENTED OR OMITTED; BREACH OF FIDUCIARY DUTY AND CONTRACT.**Product Type:** Unit Investment Trust(s)**Other Product Type(s):** MUTUAL FUNDS**Alleged Damages:** \$89,893.76**Customer Complaint Information****Date Complaint Received:** 05/28/2002**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 05/28/2002**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASDR #02-02955](#)**Date Notice/Process Served:** 05/28/2002**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 07/30/2003



<b>Monetary Compensation</b>	\$40,000.00
<b>Amount:</b>	
<b>Individual Contribution</b>	\$40,000.00
<b>Amount:</b>	



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration containing allegations of sales practice violations against the broker that resulted in an award to the customer, along with an associated civil suit that was dismissed, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	A. G. EDWARDS & SONS, INC.
<b>Allegations:</b>	ALLEGED MISPRESENTATION REGARDING THE SUITABILITY OF INVESTMENTS; OMISSION OF MATERIAL FACTS; FRAUD; NEGLIGENCE; BREACH OF FIDUCIARY DUTY; FAILURE TO INFORM OF RISK REGARDING INVESTMENTS AND BUYING ON MARGIN. (DATES OF ACTIVITY WERE FROM SEPTEMBER 1989 TO 2002.)
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	LIMITED PARTNERSHIP
<b>Alleged Damages:</b>	\$199,901.56

### Customer Complaint Information

**Date Complaint Received:** 11/04/2002

**Complaint Pending?** No

**Status:** Litigation

**Status Date:** 08/09/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** AAA ARBITRATION - CASE NO: 57 169 00080 04

**Date Notice/Process Served:** 05/06/2004

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 05/09/2005



**Monetary Compensation Amount:** \$12,000.00

**Individual Contribution Amount:** \$0.00

### Civil Litigation Information

**Court Details:** IN THE DISTRICT COURT OF JOHNSON COUNTY, KANSAS, CASE #04CV793

**Date Notice/Process Served:** 08/09/2005

**Litigation Pending?** No

**Disposition:** Other

**Disposition Date:** 05/04/2006

**Monetary Compensation Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** THIS MATTER STARTED AS A CIVIL LITIGATION IN 2003, THE LITIGATION WAS STAYED AND ORDERED TO ARBITRATION. THE ARBITRATOR FOUND IN THE CLAIMANT'S FAVOR AND THEY WERE AWARDED \$10,000.00, BUT ASSESSED \$6,500 IN HEARING FEES. THE CLAIMANTS SUBSEQUENTLY FILED AN APPLICATION FOR MODIFICATION, COMPLETION, OR CLARIFICATION OF THE ARBITRATION AWARD AND RETURNED THE AWARD CHECK. THE ARBITRATION PANEL DENIED THE REQUEST FOR MODIFICATION. ANOTHER AWARD CHECK WAS SENT TO THE CLAIMANTS. HOWEVER, THE CLAIMANT FILED A MOTION TO VACATE THE AWARD IN CIVIL COURT AND RETURNED THE AWARD CHECK ONCE AGAIN. PER THE MAY 4, 2006 DECISION OF THE DISTRICT COURT OF JOHNSON COUNTY, KANSAS, THE PLAINTIFFS MOTION TO VACATE WAS DENIED, AND THE AMERICAN ARBITRATION ASSOCIATION AWARD OF \$10,000 IN FAVOR OF THE PLAINTIFFS IS CONFIRMED. \*\*\*PER THE APPEAL, A.G. EDWARDS PAID \$12,000 TO CLAIMANT ON 10/4/07.

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** A. G. EDWARDS & SONS, INC.

**Allegations:** ALLEGES MISREPRESENTATION REGARDING THE SUITABILITY OF INVESTMENTS; OMISSION OF MATERIAL FACTS; FRAUD; NEGLIGENCE; BREACH OF FIDUCIARY DUTY; FAILURE TO INFORM OF RISK REGARDING



INVESTMENTS AND BUYING ON MARGIN.

**Product Type:** Other  
**Other Product Type(s):** LIMITED PARTNERSHIP  
**Alleged Damages:** \$199,901.56

### Customer Complaint Information

**Date Complaint Received:** 11/04/2002

**Complaint Pending?** No

**Status:** Litigation

**Status Date:** 06/03/2003

**Settlement Amount:**

**Individual Contribution**

**Amount:**

### Civil Litigation Information

**Court Details:** IN THE DISTRICT COURT OF JOHNSON COUNTY, KANSAS; CASE #03CV03690

**Date Notice/Process Served:** 06/03/2003

**Litigation Pending?** Yes

**Broker Statement** "STAYED PENDING ARBITRATION."

## End of Report



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